



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Islamabad. P. O. Box 1529

## **RESOLUTIONS PASSED BY THE SHAREHOLDERS IN 38<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON JANUARY 28, 2026.**

The following resolutions were passed by the majority of the Shareholders:

### **ORDINARY RESOLUTIONS**

- a)- **"RESOLVED THAT** the Annual Audited Financial Statements along with transactions with related parties for the year ended September 30, 2025, together with the reports of Auditors and Directors, be and are hereby approved."
- b)- **"RESOLVED THAT** M/s ShineWing Hameed Chaudhri & Co, Chartered Accountants, Lahore be and are hereby appointed as external auditors of the Company for the year ending September 30, 2026.
- c)- **"RESOLVED THAT** M/s Zahid Jamil & Co, Chartered Accountants be and are hereby appointed as Cost Accountants of the Company for the year ending September 30, 2026".

### **SPECIAL RESOLUTIONS.**

- a)- **"RESOLVED THAT** pursuant to the Loan Agreement dated October 1, 2023, as amended on February 26, 2025, and as per the offer and the approval of the Members of Whole Foods (Private) Limited in their Annual General Meeting held on October 27, 2025, an amount of Rs. 772,233,277, outstanding as at September 30, 2025, which, including forecasted amounts, is expected to aggregate to Rs. 880,000,000 up to October 25, 2027, representing the amount payable by Whole Foods (Private) Limited to Chashma Sugar Mills Limited."

**FURTHER RESOLVED THAT** any one Director and Company Secretary be and are hereby jointly/severally authorized to do all acts, deeds, and things, and execute all documents, agreements, and filings necessary to give effect to this resolution."

- b). **"RESOLVED THAT** the transactions conducted in the ordinary course of business with Related Parties during the financial year ended September 30, 2025 be and are hereby ratified, approved and confirmed.

**FURTHER RESOLVED THAT** the Chief Executive Officer/ any one Director of the Company be and is hereby authorized to approve transactions conducted and to be conducted in the ordinary course of business with Related Parties along with transactions u/s 208 of the Companies Act, 2017 (the Act) during the financial year ending September 30, 2026.



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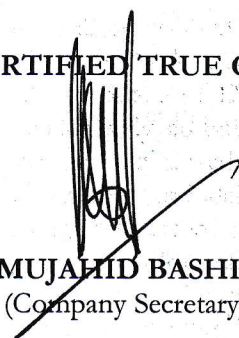
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**FURTHER RESOLVED THAT** the Company be and is hereby authorized to enter into related party transactions other than those conducted in the ordinary course of business including transactions carried or to be carried u/s 208 of the Act, including but not limited to sale and purchase of stores and spares, raw material, finished goods and assets, shared expenses, toll manufacturing, packaging material, payments against sales collections and lease rentals subject to compliance with applicable laws.

**FURTHER RESOLVED THAT** all the above approvals shall be deemed to have been granted in accordance with Sections 207 and 208 of the Companies Act, 2017 and the Company's Related Party Transaction Policy, and that the Board of Directors and/or the Chief Executive Officer be and are hereby collectively authorized to approve such transactions from time to time, notwithstanding any disclosed interest of Directors, to take all necessary actions, and to sign, execute and deliver all documents, and that details of transactions carried out up to the date of the next shareholders' meeting shall be placed before the shareholders for information and ratification, as required under applicable laws."

- c)- **"RESOLVED THAT** an increase of 10% in salaries of working directors and all staff members, w.e.f. November 01, 2025, as approved by the Board of Directors on October 03, 2025, be and is hereby approved".

**CERTIFIED TRUE COPY**

  
**MUJAHID BASHIR**  
(Company Secretary)