

AHL/CS/4006/2026

January 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2025**

Dear Sir,

We hereby inform that the Board of Directors of our Company, in its meeting held on Thursday, January 29, 2026, at 10:00 a.m. at 2nd floor Federation House, Shahra-e-Firdousi, Clifton, Karachi, has approved the financial statements of the Company for the quarter ended December 31, 2025.

The unaudited condensed interim financial statements of the Company for the quarter ended December 31, 2025, are appended here as Annexures A – D.

Interim cash dividend of Rs. 'Nil' has been recommended.

The Quarterly Report of the Company for the period ended December 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Maheen



Maheen Fatima
Company Secretary

Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN : 111-111-245, Ph: (92-21) 32575561-65, 32555561-5 Fax: (92-21) 32563758
Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. Ph: (92-56) 3406501-08, 3406007-8, 3406016 Fax: (92-56) 3406009

Lahore Office: 01 Mcleod Road Lahore-5400. UAN: (92-42)111-111-245, Ph: (92-42) 37225015-17, 37233515-17 Fax: (92-42) 37351119

Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. Ph: (92-41) 2541011-15 Fax: (92-41) 2541017

Multan Office: Azmat Wasti Road, Multan. UAN : (92-61) 111-112-411 Ph: (92-61) 4571989, 4540054, 4570431-4 Fax: (92-61) 4541690

Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohila Road Islamabad. Ph: (92-51)5495921-7 Fax: (92-51)5495928

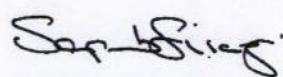
Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. Ph: (92-22) 3411361-9 Fax: (92-22) 3411370

Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. Ph: (068) 5883415-19, 5888418-20 Fax: (068) 5883414

**ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025**

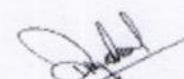
ANNEXURE - A

	(Unaudited) December 31,	(Audited) March 31,
	2025	2025
	----- (Rupees in '000) -----	
ASSETS		
Non current assets		
Property, plant and equipment	13,089,422	12,629,323
Intangible assets	20,090	23,959
Long term investments	438,256	400,519
Long term loans and advances	116,407	119,841
Long term deposits	43,892	43,887
	13,708,067	13,217,529
Current assets		
Stores, spares and loose tools	1,284,749	993,123
Stock-in-trade	13,098,314	8,369,639
Trade debts	2,649,916	2,506,086
Loans and advances	101,719	102,015
Trade deposits and prepayments	353,290	290,415
Accrued mark-up / interest	490,465	1,063,361
Sales tax and other receivables	821,650	650,643
Taxation - Net	3,419,692	811
Short term investments	33,812,951	30,048,664
Cash and bank balances	21,461,802	30,099,343
	77,494,548	74,124,100
	91,202,615	87,341,629
EQUITY AND LIABILITIES		
Equity		
Authorized capital		
150,000,000 (March 31, 2025: 150,000,000)		
ordinary shares of Rs.10 each	1,500,000	1,500,000
Issued, subscribed and paid-up capital		
124,087,935 (March 31, 2025: 124,087,935)		
ordinary shares of Rs.10 each	1,240,879	1,240,879
Reserves	39,455,773	35,121,659
	40,696,652	36,362,538
LIABILITIES		
Non current liabilities		
Lease liabilities	362,933	355,322
Staff retirement benefits	852,356	743,615
Deferred taxation	1,150,125	927,367
	2,365,414	2,026,304
Current liabilities		
Trade and other payables	47,792,652	48,697,061
Dividend payable	60,379	-
Unclaimed dividend	201,698	203,441
Current portion of lease liabilities	85,820	52,285
	48,140,549	48,952,787
	50,505,963	50,979,091
Contingencies and commitments	91,202,615	87,341,629



Saquib H. Shirazi
Chief Executive Officer



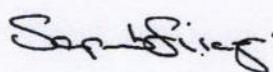


Danyal Ahmed Rasheed
Chief Financial Officer

ATLAS HONDA LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS &
 OTHER COMPREHENSIVE INCOME - (UNAUDITED)
 FOR THE NINE MONTHS ENDED DECEMBER 31, 2025

ANNEXURE - B

	Quarter ended		Nine months period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Rupees in '000) -----			
Sales - net	73,235,941	53,910,836	198,573,553	146,855,221
Cost of sales	(63,810,343)	(48,158,809)	(173,285,094)	(132,843,143)
Gross profit	9,425,598	5,752,027	25,288,459	14,012,078
Sales and marketing expenses	(1,223,265)	(969,582)	(3,579,920)	(2,838,063)
Administrative expenses	(300,473)	(233,230)	(992,967)	(799,710)
Other income	1,733,640	2,152,970	5,324,655	7,375,209
Other operating expenses	(439,887)	(299,737)	(1,236,057)	(662,859)
Share of net profit / (loss) of an Associate	23,647	13,511	54,457	41,426
Operating profit	9,219,260	6,415,959	24,858,627	17,128,081
Finance cost	(37,368)	(30,467)	(116,680)	(85,879)
Profit before levies and income tax	9,181,892	6,385,492	24,741,946	17,042,203
Minimum tax differential	(7,202)	(5,463)	(13,965)	(18,242)
Final taxes	-	-	(1,991)	(273,446)
Profit before income tax	9,174,690	6,380,029	24,725,990	16,750,515
Income tax				
Current tax - for the period	(3,173,790)	(2,290,889)	(9,249,380)	(5,806,550)
- for the prior period	-	-	(314,767)	
Deferred tax - (charge) / income	(364,780)	(58,598)	(222,758)	22,179
	(3,538,570)	(2,349,487)	(9,472,138)	(6,099,138)
Profit for the period	5,636,120	4,030,542	15,253,852	10,651,377
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	5,636,120	4,030,542	15,253,852	10,651,377
	(Rupees) -----			
Earnings per share				
- basic and diluted	45.42	32.48	122.93	85.84



Saquib H. Shirazi
 Chief Executive Officer



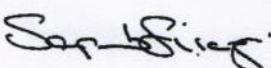


Danyal Ahmed Rasheed
 Chief Financial Officer

**ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS - UNAUDITED
FOR THE NINE MONTHS ENDED DECEMBER 31, 2025**

ANNEXURE - C

	Nine months period ended December 31,	
	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		----- (Rupees in '000) -----
Cash generated from operations	16,351,525	9,672,044
Income taxes paid	(12,684,217)	(6,969,261)
Mark-up / interest received	3,542,474	4,113,596
Workers' profit participation fund paid	(661,912)	(384,717)
Workers' welfare fund paid	(464,052)	(267,692)
Compensated absences paid	(57,030)	-
Gratuity paid	(538,182)	(78,542)
Long term loans and advances - net	3,434	(7,377)
Long term deposits - net	(5)	(2,243)
Net cash generated from operating activities	5,492,034	6,075,808
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	(1,767,955)	(1,219,407)
Proceeds from sale of property, plant and equipment	141,182	90,118
Payments for intangible assets	(8,539)	(10,585)
Payments for investments	(28,714,219)	(16,216,809)
Proceeds from sale of investments	27,192,791	-
Dividend received	29,990	1,609,279
Net cash used in investing activities	(3,126,750)	(15,747,404)
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(141,724)	(103,073)
Dividend paid	(10,861,102)	(8,385,458)
Net cash used in financing activities	(11,002,826)	(8,488,531)
Net decrease in cash and cash equivalents	(8,637,541)	(18,160,127)
Cash and cash equivalents at beginning of the period	30,099,343	36,369,606
Cash and cash equivalents at end of the period	21,461,802	18,209,479



Saquib H. Shirazi
Chief Executive Officer





Danyal Ahmed Rasheed
Chief Financial Officer

ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - UNAUDITED
FOR THE NINE MONTHS ENDED DECEMBER 31, 2025

ANNEXURE - D

	Issued, subscribed and paid- up capital	Capital reserves		Revenue reserves		Total
		Share premium	Gain on sale of land	General reserve	Un- appropriated profit	
(Rupees in '000)						
Balance as at April 1, 2024 (Audited)	1,240,879	39,953	165	9,492,000	17,994,572	28,767,569
Transaction with owners, recognised directly in equity						
Final dividend for the year ended March 31, 2024 at the rate of Rs. 30 per share	-	-	-	-	(3,722,638)	(3,722,638)
Interim dividend for the half year ended September 30, 2024 at the rate of Rs. 32 per share	-	-	-	-	(3,970,814)	(3,970,814)
Total comprehensive income for the nine months ended December 31, 2024						
Profit for the period	-	-	-	10,651,377	10,651,377	
Other comprehensive income	-	-	-	-	10,651,377	10,651,377
Balance as at December 31, 2024 (Unaudited)	1,240,879	39,953	165	9,492,000	20,952,493	31,725,494
Total comprehensive income for three months ended March 31, 2025						
Profit for the period	-	-	-	4,600,238	4,600,238	
Other comprehensive loss	-	-	-	36,806	36,806	
Balance as at March 31, 2025 (Audited)	1,240,879	39,953	165	9,492,000	25,589,541	36,362,538
Transaction with owners in their capacity as owners						
Final dividend for the year ended March 31, 2025 at the rate of Rs. 42 per share	-	-	-	-	(5,211,693)	(5,211,693)
Interim dividend for the half year ended September 30, 2025 at the rate of Rs. 46 per share	-	-	-	-	(5,708,045)	(5,708,045)
Total comprehensive income for the nine months ended December 31, 2025						
Profit for the period	-	-	-	15,253,852	15,253,852	
Other comprehensive income	-	-	-	-	15,253,852	15,253,852
Balance as at December 31, 2025 (Unaudited)	1,240,879	39,953	165	9,492,000	29,923,655	40,696,652

Saqib H. Shirazi

Saqib H. Shirazi
Chief Executive Officer



Danyal Ahmed Rasheed

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Chief Financial Officer