



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

LC5

Ref: CSM/PSX/05/2026

January 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2025

Dear Sir,

We would like to inform you that the Board of Directors of the Company in the Meeting held on Thursday, **January 29, 2026 at 11:00 am**, has approved the following financial results for the 1st quarter ended on December 31, 2025:

	Dec 31 2025 (Rupees in thousand)	Dec 31 2024
Sales - net	11,695,200	5,391,128
Cost of sales	(9,730,247)	(5,315,547)
Gross profit	1,964,953	75,581
Selling and distribution expenses	(470,070)	(270,518)
Administrative and general expenses	(401,207)	(317,460)
Other income	43,367	490,537
Other expenses	(9)	(6)
Operating profit/(loss)	1,137,034	(21,866)
Finance cost	(480,278)	(1,054,195)
Profit/(loss) before levies and income tax	656,756	(1,076,061)
Minimum tax - levy	(121,212)	(67,406)
Profit/(loss) before income tax	535,544	(1,143,467)
Taxation		
- Current	0	0
- Deferred	(303,535)	496,333
	(303,535)	496,333
Profit/(loss) for the period	232,009	(647,134)
Rupees.....	
Earnings/(loss) per share-basic and diluted.	8.09	(22.55)

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		Un-Audited December 31, 2,025	Audited September 30, 2,025
	Note	---- Rupees in '000 ----	
Equity and Liabilities			
Share capital and reserves			
Authorised capital		5,000,000	5,000,000
Issued, subscribed and paid-up capital	6	286,920	286,920
General reserve		327,000	327,000
Merger reserve		(1,372,869)	(1,372,869)
Surplus on revaluation of property, plant and equipment		8,303,845	8,473,044
Unappropriated profits		2,899,048	2,497,840
Total equity		10,443,944	10,211,935
Non-current liabilities			
Long term finances - secured	7	3,749,418	3,950,480
Loans from related parties - secured	8	126,222	104,972
Lease Liabilities	9	127,607	141,853
Deferred taxation		1,148,146	844,611
Provision for gratuity		50,905	47,009
Deferred government grant		23,329	27,797
		5,225,627	5,116,722
Current liabilities			
Trade and other payables	10	4,747,908	4,286,727
Short term finances - secured	11	15,053,782	12,875,517
Current maturity of non-current liabilities	12	1,105,297	1,097,404
Unclaimed dividend		15,172	15,172
Provision for tax levies - net		417,398	315,497
		21,339,557	18,590,317
Total liabilities		26,565,184	23,707,039
Contingencies and commitments	13		
Total equity and liabilities		37,009,128	33,918,974

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive/ Director



Director



Chief Financial Officer

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		Un-Audited December 31, 2025	Audited September 30, 2025
	Note	--- Rupees in '000 ---	
Assets			
Non-current assets			
Property, plant and equipment	14	19,226,032	19,668,278
Right-of-use assets	15	260,199	241,967
Long term investment	16	733,714	714,665
Long term loans and deposits	17	375,843	375,843
		20,595,788	21,000,753
Current assets			
Stores and spares		822,270	1,299,513
Stock-in-trade	18	6,265,851	7,103,687
Trade debts	19	1,977,410	1,284,887
Loans and advances	20	3,547,920	1,189,352
Trade deposits and other receivables	21	2,072,007	713,786
Income tax refundable		586,015	533,360
Cash and bank balances	22	1,141,867	793,636
		16,413,340	12,918,221
Total assets		37,009,128	33,918,974

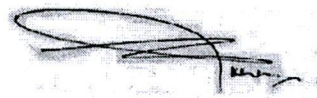
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Chief Executive/ Director



Director



Chief Financial Officer

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED DECEMBER 31, 2025

		<u>Three month period ended</u>	
	Note	December 31, 2025	December 31, 2024
		--- Rupees in '000 ---	
Sales - net	23	11,695,200	5,391,128
Cost of sales		(9,730,247)	(5,315,547)
Gross profit		1,964,953	75,581
Selling and distribution expenses		(470,070)	(270,518)
Administrative and general expenses		(401,207)	(317,460)
Other income		43,367	490,537
Other expenses		(9)	(6)
Operating profit / (loss)		1,137,034	(21,866)
Finance cost		(480,278)	(1,054,195)
Profit / (loss) before levies and income tax		656,756	(1,076,061)
Minimum tax - levy		(121,212)	(67,406)
Profit / (loss) before income tax		535,544	(1,143,467)
Taxation			
- Current		0	0
- Deferred		(303,535)	496,333
		(303,535)	496,333
Profit / (loss) for the period		232,009	(647,134)
Earnings / (loss) per share - basic and diluted (Rs)		8.09	(22.55)

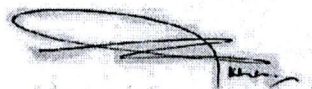
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Chief Executive/ Director



Director



Chief Financial Officer

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED DECEMBER 31, 2025

	Share capital	General reserve	Merger reserve	Surplus on revaluation of Property, plant and equipment	Un-appropriated profits	Total
	----- Rupees in '000 -----					
Balance as at October 01, 2024 (Audited)	286,920	327,000	-	8,978,222	3,550,096	13,142,238
Total comprehensive loss for the three month period ended December 31, 2024	-	-	-	-	(647,134)	-647,134
Loss for the period	-	-	-	-	(647,134)	(647,134)
Other comprehensive income / (loss) for the period	-	-	-	-	-	-
Transfer on account of incremental depreciation (Net of deferred taxation)	-	-	-	(152,805)	152,805	-
Balance as at December 31, 2024 (Un-Audited)	286,920	327,000	-	8,825,417	3,055,767	12,495,104
Balance as at October 01, 2025 (Audited)	286,920	327,000	-1,372,869	8,473,044	2,497,840	10,211,935
Total comprehensive income for the three month period ended December 31, 2025	-	-	-	-	232,009	232,009
Profit for the period	-	-	-	-	232,009	232,009
Other comprehensive income for the period	-	-	-	-	-	-
Transfer on account of incremental depreciation (Net of deferred taxation)	-	-	-	(169,199)	169,199	-
Balance as at December 31, 2025 (Un-Audited)	286,920	327,000	-1,372,869	8,303,845	2,899,048	10,443,944


The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive/ Director



Director



Chief Financial Officer

CHASHMA SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED DECEMBER 31, 2025

		<u>Three month period ended</u>	
		<u>December 31,</u>	<u>December 31,</u>
		<u>2025</u>	<u>2024</u>
		-- Rupees in '000 --	
Cash flow from operating activities	Note		
Profit / (loss) for the period before taxation		535,544	(1,143,467)
Adjustments for non-cash charges and other items:			
Depreciation		454,774	430,043
Gain on disposal of operating fixed assets		(199)	(1,779)
Profit on deposit accounts		(649)	(736)
Mark-up earned on term depository receipts		-	(452,056)
Mark-up income on loan to a related parties		(32,277)	(34,573)
Finance cost		480,278	1,054,195
Provision for gratuity		4,023	2,146
Minimum taxes - levy		121,212	67,406
		<u>1,562,706</u>	<u>(78,821)</u>
Changes in working capital			
Decrease / (increase) in current assets:			
Stores and spares		477,243	21,246
Stock-in-trade		837,836	(1,944,928)
Trade debts		(692,523)	(1,135,614)
Loans and advances		(2,358,568)	(2,146,342)
Trade deposits and other receivables		(1,358,221)	(13,358)
		<u>(3,094,233)</u>	<u>(5,218,996)</u>
Increase in trade and other payables		461,181	1,887,423
Net changes in working capital		<u>(1,070,346)</u>	<u>(3,410,394)</u>
Income taxes and levies paid		(71,966)	(131,917)
Gratuity paid		(127)	(787)
Net cash used in operating activities		<u>(1,142,439)</u>	<u>(3,543,098)</u>
Cash flow from investing activities			
Purchase of property, plant and equipment		(32,681)	(34,794)
Sale proceeds of operating fixed assets		2,120	7,934
Increase in long term investment		(19,049)	-
Profit on bank deposits received		649	736
Mark-up earned on term depository receipts		-	452,056
Mark-up income on loan to a related parties		32,277	34,573
Net cash (used in) / generated from investing activities		<u>(16,684)</u>	<u>460,505</u>
Cash flow from financing activities			
Long term finances - net		(163,165)	922,350
Short term finances - net		2,392,400	(938,827)
Lease obligation repaid		(22,696)	(44,691)
Finance cost paid		(787,964)	(1,030,162)
Net cash generated / (used in) from financing activities		<u>1,418,575</u>	<u>(1,091,330)</u>
Net increase / (decrease) in cash and cash equivalent		<u>259,452</u>	<u>(4,173,923)</u>
Cash and cash equivalents - at beginning of the period		<u>(8,189,637)</u>	<u>(2,127,991)</u>
Cash and cash equivalents - at end of the period		<u>(7,930,185)</u>	<u>(6,301,914)</u>
Cash and cash equivalents comprised of:			
Cash and bank balances	22	1,141,867	406,529
Short term running finance - secured	11	(9,072,052)	(6,708,443)
		<u>(7,930,185)</u>	<u>(6,301,914)</u>

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Chief Executive/ Director



Director



Chief Financial Officer