



JSML/1QFY26-5628

January 29, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THREE MONTHS ENDED DECEMBER 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 29, 2026 at 11:00 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NIL

The unaudited Condensed interim Financial Results as approved by the Board of Directors along with Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows of the Company are attached herewith.

The quarterly un-audited condensed interim financial statements of the Company for the three months ended December 31, 2025, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For Jauharabad Sugar Mills Limited


Al-Yousuf
Company Secretary



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Quaid-e-Azam Industrial Estate,
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JAUHARABAD SUGAR MILLS LIMITED



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Mills:
Jauharabad
District Khushab
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Jauharabad Sugar Mills Limited
Condensed Interim Statement of Financial Position
As at December 31, 2025

	Note	Un-audited Dec 31 2025	Audited Sep 30 2025		
		(Rupees in thousands)			
Assets					
Non-current assets					
Property, plant and equipment	5	11,476,233	11,483,850		
Intangible assets		21	23		
Long term deposits		5,257	5,257		
		<u>11,481,511</u>	<u>11,489,130</u>		
Current assets					
Stores, spare parts and loose tools		208,162	184,254		
Stock-in-trade		2,311,654	1,153,078		
Loans and advances		454,899	385,358		
Trade debts		975,529	1,237,405		
Trade deposits and short term prepayments		171,272	166,543		
Other receivables - unsecured considered good		19,691	19,691		
Tax refunds due from the government		262,507	235,573		
Short term investments		87,860	87,863		
Cash and bank balances		931,975	396,938		
		<u>5,423,549</u>	<u>3,866,703</u>		
Total Assets		<u>16,905,060</u>	<u>15,355,833</u>		

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Lahore:
January 29, 2026



Chief Executive



Director



Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Financial Position
As at December 31, 2025

	Note	Un-audited Dec 31 2025	Audited Sep 30 2025
		(Rupees in thousands)	
Share capital and reserves			
Authorized share capital		700,000	700,000
Share capital		341,285	341,285
Capital reseves:		372,403	372,403
Share premium		1,510,007	1,447,721
Revenue reserves:		1,272,422	1,345,636
Accumulated profits		7,136,007	7,161,613
Loan from sponsors			
Revaluation surplus on property, plant and equipment - net of tax	6		
Total Equity		10,632,124	10,668,658
Non-current liabilities			
Liabilities against assets subject to lease-secured		78,740	82,500
Deferred liabilities		962,972	930,530
		1,041,712	1,013,030
Current liabilities			
Trade and other payables		525,990	541,247
Unclaimed dividend		1,784	1,784
<i>Current portion of:</i>			
- Liability against assets subject to finance lease		22,000	22,000
Accrued mark-up		64,507	98,681
Short term borrowings	7	4,413,154	2,843,205
Provision for taxation		203,789	167,228
		5,231,224	3,674,145
Contingencies and commitments	8	-	-
		16,905,060	15,355,833

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Lahore:
January 29, 2026

Chief Executive



Director



Chief Financial Officer



Jauharabad Sugar Mills Limited
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the Quarter Ended December 31, 2025

	Note	Un-audited Dec 31 2025	Un-audited Dec 31 2024
		(Rupees in thousands)	
Sales - net	9	2,054,300	2,767,201
Cost of sales	10	(1,792,127)	(2,580,644)
Gross profit		262,173	186,557
Operating expenses:			
Administrative Expenses		79,245	55,515
Distribution Cost		5,980	3,546
		85,225	59,061
Operating profits		176,948	127,496
Finance cost		(68,020)	(56,764)
Other income		(3,244)	(4,841)
Profit before taxation and levy		105,684	65,891
Levy		(36,562)	(32,548)
Profit before taxation		69,122	33,343
Taxation	11	(32,442)	13,880
Profit after taxation		36,680	47,223
Earnings per share (rupees)			
Basic & diluted		1.07	1.38

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Lahore:
January 29, 2026


Chief Executive


Director


Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Other Comprehensive Income (Un-audited)
For the Quarter Ended December 31, 2025

	Un-audited Dec 31 2025	Un-audited Dec 31 2024
	(Rupees in thousands)	
Profit after taxation	36,680	47,223
Other comprehensive income for the period		
Items that will not be reclassified subsequently to profit and loss account:		
Gain on revaluation of land, building, plant & machinery - net of tax	-	-
Total comprehensive income for the period	36,680	47,223

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Lahore:
January 29, 2026



Chief Executive



Director



Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)

For the Quarter Ended December 31, 2025

	Un-audited Dec 31 2025	Un-audited Dec 31 2024
(Rupees in thousands)		
Cash flow from operating activities		
Profit before taxation	105,684	65,891
Adjustments for:		
Depreciation	84,981	80,391
Amortization	2	3
Loss/(gain) on disposal of property, plant and equipment	(136)	-
Provision for WPPF	5,273	925
Finance cost	68,020	56,764
	<u>158,140</u>	<u>138,083</u>
Profit before working capital changes	<u>263,824</u>	<u>203,974</u>
Working capital changes		
Stores, spare parts and loose tools	(23,908)	11,006
Stock in trade	(1,158,576)	873,009
Loans and advances	(69,540)	(278,843)
Trade debts- unsecured considered good	261,876	(349,755)
Trade deposits and short term prepayments	(4,729)	15,231
Trade and other payables	(20,530)	(266,490)
	<u>(1,015,407)</u>	<u>4,158</u>
Cash used in operations	<u>(751,583)</u>	<u>208,132</u>
Finance cost paid	(102,194)	(138,249)
Taxes paid	(26,934)	(11,901)
Net cash used in operating activities	<u>(880,711)</u>	<u>57,982</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Lahore:
January 29, 2026


Chief Executive


Director


Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)

For the Quarter Ended December 31, 2025

	Un-audited Dec 31 2025	Un-audited Dec 31 2024
		(Rupees in thousands)
Cash flow from investing activities		
Addition to fixed assets	(77,384)	(75,147)
Proceeds from sale of fixed assets	155	-
Net cash generated (used in) investing activities	(77,229)	(75,147)
Cash flow from financing activities		
Lease rentals paid	(3,761)	(203)
Loan from associates	(73,214)	-
Net cash generated from financing activities	(76,975)	(203)
Net increase in cash and cash equivalents	(1,034,915)	(17,368)
Cash and cash equivalents at beginning of the period	(2,358,404)	(2,465,886)
Cash and cash equivalents at the end of the period	(3,393,319)	(2,483,254)
Cash and cash equivalents comprise of following statement of financial position amounts:		
- Short term investments	87,860	114,859
- Cash and bank balances	931,975	248,878
- Short term borrowings	(4,413,154)	(2,846,991)
	(3,393,319)	(2,483,254)

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Lahore:
January 29, 2026


Chief Executive


Director


Chief Financial Officer

Jauharabad Sugar Mills Limited
Condensed Interim Statement of Changes in Equity (Un-audited)

For the Quarter Ended December 31, 2025

	Share Capital	Share Premium	Accumulated profits	Revaluation Surplus	Loan from Sponsors	Total
(Rupees in thousands)						
Balance as at October 01, 2024	341,285	372,403	1,081,199	6,163,196	1,383,836	9,341,919
Transactions made during the year	-	-	-	-	-	-
Profit after taxation	-	-	47,223	-	-	47,223
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	47,223	-	-	47,223
Incremental depreciation for the period	-	-	27,443	(27,443)	-	-
Balance as on December 31, 2024	341,285	372,403	1,155,865	6,135,753	1,383,836	9,389,142
Balance as on October 01, 2025	341,285	372,403	1,447,720	7,161,614	1,345,636	10,668,657
Transactions made during the year	-	-	-	7,161,614	(73,214)	-
Profit after taxation	-	-	36,680	-	-	36,680
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	36,680	-	-	36,680
Transfer of incremental depreciation (net of tax)	-	-	25,607	(25,607)	-	-
Balance as on December 31, 2025	341,285	372,403	1,510,007	7,136,007	1,272,422	10,632,123

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Lahore:
January 29, 2026


Chief Executive


Director


Chief Financial Officer