

29 January 2023

AVN/PSX/01/CL/29012026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information.**

Dear Sir,

In accordance with Sec 96 of Securities Act 2015 and clause 5.6.1(a) of code of corporate governance contained in the PSX Rule Book, we hereby convey the following information:

Avanceon Limited is pleased to announce the acquisition of high-value projects worth **USD 9 million** in Pakistan's Energy, Infrastructure, and Hospitality sectors. These strategic wins will streamline operations for both customers and deliver tangible improvements to their bottom lines through advanced automation and digitalization.

These project gives a pathway for positive impact on group's business and value for our shareholders.

The complete press release is attached.

Regards,



Ahsan Khalil | Chief Financial Officer

For Immediate Release

Date: 29 January 2026

Avanceon Secures Multi-Million Dollar Projects in Pakistan's Energy, Infrastructure, and Hospitality Sectors

Strategic wins mark expansion into new verticals and reaffirm Avanceon's leadership in Industrial Automation and Digital Transformation Domains

Pakistan – Avanceon Limited is pleased to announce the acquisition of high-value projects worth **USD 9 million** in Pakistan's Energy, Infrastructure, and Hospitality sectors. These strategic wins will streamline operations for both customers and deliver tangible improvements to their bottom lines through advanced automation and digitalization.

Accelerating Digital Transformation Across the Energy Sector

Avanceon has been awarded and received Letter of Intent (LOI) totalling **USD 5.7 million** in energy sector projects, reinforcing its leadership in digital and automation solutions. The company will deliver terminal automation and transformation initiatives featuring solar-powered control systems, resilient communications, centralized SCADA integration, and IEC 62443-compliant cybersecurity—driving operational efficiency, resilience, and regulatory compliance across critical energy infrastructure.

Critical Solutions for Building Management and Infrastructure Domain

Avanceon has secured **USD 3.3 million** in new projects across the hospitality, retail, and real estate sectors, reflecting strong market confidence in the company. The projects encompass delivery of advanced ELV, BMS, Fire Alarm, Guest Room Management, and IT Network solutions—designed to drive operational efficiency, energy optimization, and centralized asset management at scale. This strategic milestone marks Avanceon's entry into the hospitality automation market, reinforcing its long-term growth trajectory across smart buildings and digital infrastructure.

Commitment to Excellence and Compliance

Avanceon's proven track record, strong project references, and world-class solutions were key to securing these projects. Working alongside leading OEMs, the company will ensure the highest quality and safety standards. Implementation will be guided by HAZOP studies and ISO 9001-certified QA/QC protocols, delivering world-class results fully compliant with customer and regulatory requirements.

To know more about Avanceon's Capabilities and Successes, visit www.avanceon.ae. Contact marketing@avanceon.ae for more information about these projects.

Confidentiality Note: In keeping with our commitment to client confidentiality, specific customer names and project details are not disclosed. This approach ensures that we honour our clients' trust while sharing our continued growth and achievements.

—End of Press Release—

About Avanceon – (PSX: AVN) – Avanceon is an industrial automation consultation and system integration entity in Pakistan, Qatar, UAE, and KSA. The company follows an ethical, proactive, and sustainable approach to business. As a leading innovator within the automation industry, Avanceon provides state-of-the-art automation solutions on three continents. Established in 1984, Avanceon is committed to providing engineering excellence to its clients and partners. Providing end-to-end solutions, which include Design, Supply, Engineering, Installation, Testing, Commissioning, and Maintenance, Avanceon's executive management has extensive experience and insight within the automation and system integration industry. Avanceon is an ISO 9001-2015, 14001-2015, and OHSMS ISO 45001-2018 company holding certifications from TUV Austria and TRACE International. Find out more about Avanceon at www.avanceon.ae.