

UNDER SEALED COVER

Ref No. 6.12-PSX/S/FFC

January 29, 2026

To : The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Offsite-II Department)
Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad - Fax No. 051-9100454 E-mail: info@secp.gov.pk

Subject: Financial Results for the Year Ended December 31, 2025

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 29/01/2026 at 1030 hours at Rawalpindi recommended the following:-

- a. Cash Dividend. A final Cash Dividend for the year ended December 31, 2025 at Rs. 8.50 per share i.e. 85%. This is in addition to Interim Dividends already paid at Rs. 28.50 per share i.e. 285%.
 - b. Bonus Shares. NIL
 - c. Right Shares. NIL
 - d. Any other Entitlement / Corporate Action. NIL
 - e. Any other price sensitive information. NIL
2. The Financial Statements of the Company are attached as **Annexure 'A'**.
3. **Financial Performance**. The fertilizer market was oversupplied for most of the year, driven by adverse climate conditions, irregular crop yields, and farm economics, leading to higher industry-wide inventory levels. However, the Company's effective measures allowed it to remain lowest inventory carrying company in the entire year.

The Company achieved net profitability of PKR 73.6 billion, translating into PKR 51.7 earnings per share. Higher dividend income of PKR 22.4 billion from

FAUJI FERTILIZER COMPANY LIMITED

SONA TOWER, 156 THE MALL, RAWALPINDI – PAKISTAN P.O.BOX 253
TEL: +92 (51) 8450001, 8453101 UAN +92 (51) 111-332-111, FAX +92 (51) 8458831
Web: www.ffc.com.pk Email: secretary@ffc.com.pk

subsidiaries and associates alongwith investment income of PKR 17.4 billion was the key contributor to financial performance.

Aggregate urea production stood at 2,903 thousand tonnes, while DAP output was recorded at 837 thousand tonnes, with average capacity utilization of 112% and 124% respectively. Combined urea offtake reached 2,886 thousand tonnes and DAP stood at 834 thousand tonnes during the year.

The Company continued to play a key role in supporting the National Exchequer, contributing PKR 110.1 billion in taxes and levies, up from PKR 94.1 billion last year. Additionally, locally produced fertilizers enabled foreign exchange savings of approximately USD 1.2 billion through import substitution.

4. The Annual General Meeting of the Company will be held on 16/03/2026 at 1100 hours.
5. The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 08, 2026. The Share Transfer Books of the Company will be closed from March 09, 2026 to March 16, 2026 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400 at the close of business on March 08, 2026 will be treated in time for the purpose of above entitlement to the transferees.
6. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.


Company Secretary
Brig Khuram Shahzada (Retd)

cc: M-IS, FFC

FAUJI FERTILIZER COMPANY LIMITED

SONA TOWER, 156 THE MALL, RAWALPINDI – PAKISTAN P.O.BOX 253
TEL: +92 (51) 8450001, 8453101 UAN +92 (51) 111-332-111, FAX +92 (51) 8458831
Web: www.ffc.com.pk Email: secretary@ffc.com.pk

FAUJI FERTILIZER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

Annexure A- page 1 of 8

| | 2025 | 2024 | | 2025 | 2024 |
|--|---------------|-------------|--|---------------|-------------|
| | (Rupees '000) | | | (Rupees '000) | |
| EQUITY AND LIABILITIES | | | ASSETS | | |
| EQUITY AND RESERVES | | | NON - CURRENT ASSETS | | |
| Share capital | 14,231,086 | 14,231,086 | Property, plant and equipment | 76,550,175 | 58,210,729 |
| Capital reserves | 28,000,080 | 28,000,080 | Intangible assets | 1,591,378 | 1,571,651 |
| Revenue reserves | | | Long term investments | 79,070,285 | 76,780,298 |
| General reserves | 8,802,360 | 8,802,360 | Long term loans and advances - secured | 4,529,993 | 1,785,266 |
| Unappropriated profit | 84,496,584 | 80,749,891 | Long term deposits and prepayments | 91,021 | 91,874 |
| | 93,298,944 | 89,552,251 | | 161,832,852 | 138,439,818 |
| Surplus on remeasurement of investments to fair value - net | 53,415 | 96,700 | | | |
| | 135,583,525 | 131,880,117 | | | |
| NON - CURRENT LIABILITIES | | | | | |
| Long term borrowings - secured | 50,250,000 | 31,300,000 | | | |
| Deferred taxation | 7,911,767 | 7,452,030 | | | |
| Compensated leave absences | 3,044,643 | 2,614,823 | | | |
| | 61,206,410 | 41,366,853 | | | |
| CURRENT LIABILITIES | | | CURRENT ASSETS | | |
| Current portion of long term borrowings - secured | 11,050,000 | 6,900,000 | Stores, spares and loose tools | 15,566,472 | 14,027,639 |
| Trade and other payables | 194,053,067 | 186,051,998 | Stock in trade | 38,229,377 | 23,744,157 |
| Mark-up and profit accrued | 940,275 | 923,406 | Trade debts | 20,153,212 | 943,632 |
| Short term borrowings - secured | 18,594,647 | 31,278,908 | Loans and advances - secured | 5,682,181 | 4,617,195 |
| Unclaimed dividend | 850,812 | 662,885 | Deposits and prepayments | 1,058,747 | 1,058,628 |
| Provision for taxation | 15,206,397 | 17,887,555 | Other receivables | 5,163,143 | 17,746,496 |
| | 240,695,198 | 243,704,752 | Short term investments | 181,455,741 | 203,982,113 |
| | | | Cash and bank balances | 8,343,408 | 12,392,044 |
| | | | | 275,652,281 | 278,511,904 |
| TOTAL LIABILITIES | 301,901,608 | 285,071,605 | | | |
| TOTAL EQUITY AND LIABILITIES | 437,485,133 | 416,951,722 | TOTAL ASSETS | 437,485,133 | 416,951,722 |

FAUJI FERTILIZER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2025

| | <u>2025</u> | <u>2024</u> |
|---|--------------------------|--------------------------|
| | <u>(Rupees '000)</u> | |
| Turnover - net | 432,410,443 | 373,536,920 |
| Cost of sales | <u>(301,799,729)</u> | <u>(246,364,351)</u> |
| GROSS PROFIT | 130,610,714 | 127,172,569 |
| Distribution cost | <u>(32,338,831)</u> | <u>(29,363,654)</u> |
| | 98,271,883 | 97,808,915 |
| Finance costs | <u>(6,517,974)</u> | <u>(6,523,895)</u> |
| Other losses | | |
| - Unwinding of GIDC liability | - | (212,406) |
| - Loss allowance on subsidy receivable from GoP | - | (1,203,000) |
| - Impairment loss on investment in a subsidiary | - | (4,000,000) |
| | - | (5,415,406) |
| Other expenses | <u>(10,733,568)</u> | <u>(9,988,622)</u> |
| Other income | <u>39,843,744</u> | <u>35,231,337</u> |
| PROFIT BEFORE INCOME TAX AND FINAL TAX | 120,864,085 | 111,112,329 |
| Final taxes - levies | <u>(8,405)</u> | <u>(2,028,474)</u> |
| PROFIT BEFORE INCOME TAX | 120,855,680 | 109,083,855 |
| Provision for taxation | <u>(47,291,413)</u> | <u>(44,352,416)</u> |
| PROFIT FOR THE YEAR | <u>73,564,267</u> | <u>64,731,439</u> |
| Earnings per share - basic and diluted (Rupees) | <u>51.69</u> | <u>45.49</u> |

FAUJI FERTILIZER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

Annexure A- page 3 of 8

| | Share capital | Capital reserves | | | Revenue reserves | | (Deficit)/ surplus on remeasurement of investments to fair value - net | Total |
|--|-------------------|------------------|----------------------------------|-------------------|---------------------|--------------------------|---|--------------------|
| | | Share premium | Capital redemption reserve | Merger reserve | General reserves | Unappropriated profit | | |
| | | | | | (Rupees '000) | | | |
| Balance as at January 1, 2024 | 12,722,382 | 40,000 | 120,000 | - | 8,802,360 | 40,272,228 | (104,460) | 61,852,510 |
| Transactions pursuant to merger of FFBL | | | | | | | | |
| Issuance of shares as consideration | 1,508,704 | - | - | - | - | - | - | 1,508,704 |
| Merger reserve | - | - | - | 27,840,080 | - | - | - | 27,840,080 |
| | 1,508,704 | - | - | 27,840,080 | - | - | - | 29,348,784 |
| Total comprehensive income for the year | | | | | | | | |
| Profit for the year | - | - | - | - | - | 64,731,439 | - | 64,731,439 |
| Other comprehensive income - net of tax | - | - | - | - | - | 682,093 | 201,160 | 883,253 |
| | - | - | - | - | - | 65,413,532 | 201,160 | 65,614,692 |
| Transactions with owners of the Company | | | | | | | | |
| Distributions: | | | | | | | | |
| Final dividend 2023: Rs 4.10 per share | - | - | - | - | - | (5,216,177) | - | (5,216,177) |
| First interim dividend 2024: Rs 5.50 per share | - | - | - | - | - | (6,997,310) | - | (6,997,310) |
| Second interim dividend 2024: Rs 10 per share | - | - | - | - | - | (12,722,382) | - | (12,722,382) |
| | - | - | - | - | - | (24,935,869) | - | (24,935,869) |
| Balance as at December 31, 2024 | 14,231,086 | 40,000 | 120,000 | 27,840,080 | 8,802,360 | 80,749,891 | 96,700 | 131,880,117 |
| Total comprehensive income for the year | | | | | | | | |
| Profit for the year | - | - | - | - | - | 73,564,267 | - | 73,564,267 |
| Other comprehensive income/ (loss) - net of tax | - | - | - | - | - | 626,307 | (43,285) | 583,022 |
| | - | - | - | - | - | 74,190,574 | (43,285) | 74,147,289 |
| Transactions with owners of the Company | | | | | | | | |
| Distributions: | | | | | | | | |
| Final dividend 2024: Rs 21.00 per share | - | - | - | - | - | (29,885,283) | - | (29,885,283) |
| First interim dividend 2025: Rs 7.00 per share | - | - | - | - | - | (9,961,761) | - | (9,961,761) |
| Second interim dividend 2025: Rs 12.00 per share | - | - | - | - | - | (17,077,304) | - | (17,077,304) |
| Third interim dividend 2025: Rs 9.50 per share | - | - | - | - | - | (13,519,533) | - | (13,519,533) |
| | - | - | - | - | - | (70,443,881) | - | (70,443,881) |
| Balance as at December 31, 2025 | 14,231,086 | 40,000 | 120,000 | 27,840,080 | 8,802,360 | 84,496,584 | 53,415 | 135,583,525 |

FAUJI FERTILIZER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

| | 2025 | 2024 |
|---|---------------|--------------|
| | (Rupees '000) | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash generated from operations | 93,364,120 | 159,563,509 |
| Finance cost paid | (6,501,105) | (7,441,365) |
| Income taxes paid | (49,885,586) | (44,508,737) |
| Levies paid | (6,346) | (1,208,555) |
| | (56,393,037) | (53,158,657) |
| Net cash generated from operating activities | 36,971,083 | 106,404,852 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Fixed capital expenditure | (23,579,289) | (12,136,171) |
| Proceeds from disposal of property, plant and equipment | 73,598 | 62,341 |
| Proceeds from disposal of investment property | - | 855,958 |
| Investment in Fauji Fresh n Freeze Limited | - | (5,000,000) |
| Investment in Agritech Limited | (3,858,798) | (10,992,049) |
| Loan to Agritech Limited | (1,318,294) | |
| Investment in OLIVE Technical Services (Private) Limited | - | (80,000) |
| Other investments - net | 2,178,248 | 2,145,801 |
| Interest and profit received | 1,658,708 | 3,283,618 |
| Dividend received | 22,417,021 | 10,828,748 |
| Net cash (used in)/ generated from investing activities | (2,428,806) | (11,031,754) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Long term financing: | | |
| Draw-downs | 30,000,000 | 20,000,000 |
| Repayments | (6,900,000) | (19,178,333) |
| Repayment of lease liabilities | - | (18,147) |
| Dividend paid | (70,255,954) | (24,927,681) |
| Net cash (used in) financing activities | (47,155,954) | (24,124,161) |
| Net (decrease)/ increase in cash and cash equivalents | (12,613,677) | 71,248,937 |
| Cash and cash equivalents at beginning of the year | 176,715,058 | 79,766,068 |
| Effect of exchange rate changes | (792,384) | (249,807) |
| Acquisition of cash and cash equivalents pursuant to merger | - | 25,949,860 |
| Cash and cash equivalents at end of the year | 163,308,997 | 176,715,058 |

FAUJI FERTILIZER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

Annexure A- page 5 of 8

| | 2025 | 2024 | | 2025 | 2024 |
|--|---------------|-------------|--|---------------|-------------|
| | (Rupees '000) | | | (Rupees '000) | |
| EQUITY AND LIABILITIES | | | ASSETS | | |
| EQUITY AND RESERVES | | | NON - CURRENT ASSETS | | |
| Share capital | 14,231,086 | 14,231,086 | Property, plant and equipment | 132,494,031 | 116,419,750 |
| Capital reserves | 44,630,739 | 41,335,049 | Intangible assets | 2,037,672 | 1,990,233 |
| Revenue reserves | | | Long term investments | 146,225,194 | 124,629,228 |
| General reserves | 8,802,360 | 8,802,360 | Long term loans and advances - secured | 4,529,993 | 1,785,266 |
| Unappropriated profit | 184,276,548 | 172,169,158 | Long term deposits and prepayments | 146,962 | 135,045 |
| | 193,078,908 | 180,971,518 | | 285,433,852 | 244,959,522 |
| Surplus on re-measurement of investments to fair value - net | 7,559,791 | 4,132,721 | | | |
| Share in revaluation reserve of associates - net | 366,742 | 297,678 | | | |
| Non-controlling interest | 4,937,686 | 3,922,535 | | | |
| | 264,804,952 | 244,890,587 | | | |
| NON - CURRENT LIABILITIES | | | | | |
| Long term borrowings - secured | 50,817,992 | 32,491,030 | | | |
| Lease liabilities | 396,531 | 290,770 | | | |
| Deferred government grant | 48,222 | 73,400 | | | |
| Deferred taxation | 35,930,184 | 30,721,809 | | | |
| Compensated leave absences | 3,398,553 | 2,958,960 | | | |
| | 90,591,482 | 66,535,969 | | | |
| CURRENT LIABILITIES | | | CURRENT ASSETS | | |
| Current portion of long term borrowings - secured | 11,636,683 | 7,417,960 | Stores, spares and loose tools | 18,100,523 | 16,187,525 |
| Current portion of lease liabilities | 105,626 | 60,377 | Stock in trade | 45,350,440 | 29,698,865 |
| Current portion of deferred government grant | 25,058 | 30,810 | Trade debts | 33,901,558 | 15,315,117 |
| Trade and other payables | 206,886,556 | 196,832,347 | Loans and advances - secured | 7,554,482 | 6,715,734 |
| Mark-up and profit accrued | 987,536 | 980,779 | Deposits and prepayments | 1,515,730 | 1,398,914 |
| Short term borrowings - secured | 22,009,674 | 38,340,517 | Other receivables | 8,442,339 | 21,016,416 |
| Unclaimed dividend | 851,778 | 663,851 | Short term investments | 199,033,962 | 222,415,276 |
| Provision for taxation | 15,398,817 | 17,930,211 | Cash and bank balances | 13,965,276 | 15,976,039 |
| | 257,901,728 | 262,256,852 | | 327,864,310 | 328,723,886 |
| TOTAL LIABILITIES | 348,493,210 | 328,792,821 | | | |
| TOTAL EQUITY AND LIABILITIES | 613,298,162 | 573,683,408 | TOTAL ASSETS | 613,298,162 | 573,683,408 |

FAUJI FERTILIZER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2025

| | 2025 | 2024 |
|--|--------------------|--------------------|
| | (Rupees '000) | |
| Turnover - net | 483,807,560 | 411,254,410 |
| Cost of sales | (334,927,990) | (267,509,156) |
| GROSS PROFIT | 148,879,570 | 143,745,254 |
| Administrative and distribution expenses | (38,085,058) | (31,986,143) |
| | 110,794,512 | 111,759,111 |
| Finance costs | (7,115,236) | (7,852,760) |
| Other losses | | |
| - Unwinding of GIDC liability | - | (212,406) |
| - Loss allowance on subsidy receivable from GoP | - | (1,203,000) |
| | - | (1,415,406) |
| Other expenses | (11,241,113) | (10,305,414) |
| Other income | 18,675,087 | 27,030,585 |
| Share of profit of associates and joint venture | 25,188,663 | 23,723,249 |
| PROFIT BEFORE INCOME TAX AND LEVIES | 136,301,913 | 142,939,365 |
| Final and minimum taxes - levies | (120,144) | (2,349,820) |
| PROFIT BEFORE INCOME TAX | 136,181,769 | 140,589,545 |
| Provision for taxation | (51,235,462) | (55,064,201) |
| PROFIT FOR THE YEAR | 84,946,307 | 85,525,344 |
| ATTRIBUTABLE TO: | | |
| Equity holders of Fauji Fertilizer Company Limited | 83,170,819 | 84,379,493 |
| Non - controlling interest | 1,775,488 | 1,145,851 |
| | 84,946,307 | 85,525,344 |
| Earnings per share - basic and diluted (Rupees) | 58.44 | 59.29 |

| | Capital reserves | | | | | | Revenue reserves | | Surplus/ (deficit) on re- measurement of investments to fair value - net | Share in revaluation reserve of associates - net | Non - controlling Interest | Total |
|--|------------------|-----------------------------|----------------------------------|-------------------|------------------------|----------------------|------------------------|--------------------|--|---|----------------------------------|--------------|
| | Share capital | Share premium reserve | Capital redemption reserve | Merger reserve | Translation reserve | Statutory reserve | Acquisition reserve | General reserve | Unappropriated profit | | | |
| | | | | | | | (Rupees '000) | | | | | |
| Balance at January 1, 2024 | 12,722,382 | 40,000 | 120,000 | - | 6,871,041 | 6,671,664 | - | 8,802,360 | 114,118,741 | (4,314,604) | 1,462,850 | 150,083,453 |
| Total comprehensive income for the year | - | - | - | - | - | - | - | - | 84,379,493 | - | - | 85,525,344 |
| Profit for the year | - | - | - | - | - | - | - | - | 84,379,493 | - | - | 85,525,344 |
| Other comprehensive income/ (loss) - net of tax | - | - | - | - | 830,596 | - | - | - | 870,874 | 7,837,809 | 51,233 | 9,589,547 |
| | - | - | - | - | 830,596 | - | - | - | 85,250,367 | 7,837,809 | 51,233 | 95,114,891 |
| Transactions pursuant to merger of FFBL | | | | | | | | | | | | |
| Consideration transferred | 1,508,704 | - | - | - | - | - | - | - | - | - | - | 1,508,704 |
| Merger reserve | - | - | - | 27,047,377 | - | - | - | - | - | - | - | 27,047,377 |
| | 1,508,704 | - | - | 27,047,377 | - | - | - | - | - | - | - | 28,556,081 |
| Effect of reclassification on adoption of IFRS - 9 by an associate - net of tax | - | - | - | - | - | - | - | - | 123,124 | 675,757 | - | 798,881 |
| Effect of adoption of IFRS - 9 - ECL by an associate - net of tax | - | - | - | - | - | - | - | - | (2,475,111) | - | - | (2,475,111) |
| Transfer from share in revaluation reserve of associates - net of tax | - | - | - | - | - | - | - | - | 1,216,405 | (1,216,405) | - | - |
| Acquisition reserve of a subsidiary | - | - | - | - | - | - | (1,440,369) | - | - | - | - | (1,440,369) |
| Gain on disposal of equity securities measured at FVTOCI by an associate - net of tax | - | - | - | - | - | - | - | - | 66,241 | (66,241) | - | - |
| Transactions with owners of the Company | | | | | | | | | | | | |
| Distributions: | | | | | | | | | | | | |
| Final dividend 2023: Rs 4.10 per share | - | - | - | - | - | - | - | - | (5,216,177) | - | - | (5,216,177) |
| First interim dividend 2024: Rs 5.50 per share | - | - | - | - | - | - | - | - | (6,997,310) | - | - | (6,997,310) |
| Second interim dividend 2024: Rs 10 per share | - | - | - | - | - | - | - | - | (12,722,382) | - | - | (12,722,382) |
| | - | - | - | - | - | - | - | - | (24,935,869) | - | - | (24,935,869) |
| FWEL-II dividends to non-controlling Interest holders: | | | | | | | | | | | | |
| Final dividend 2023: Rs 4.5 per share | - | - | - | - | - | - | - | - | - | - | (317,493) | (317,493) |
| Interim dividend 2024: Rs 7 per share | - | - | - | - | - | - | - | - | - | - | (493,877) | (493,877) |
| | - | - | - | - | - | - | - | - | - | - | (811,370) | (811,370) |
| Other changes in equity: | | | | | | | | | | | | |
| Transfer to statutory reserve by an associate | - | - | - | - | - | 1,194,740 | - | - | (1,194,740) | - | - | - |
| Balance at December 31, 2024 | 14,231,086 | 40,000 | 120,000 | 27,047,377 | 7,701,637 | 7,866,404 | (1,440,369) | 8,802,360 | 172,169,158 | 4,132,721 | 297,878 | 244,890,587 |
| Total comprehensive income for the year | - | - | - | - | - | - | - | - | 83,170,819 | - | - | 84,946,307 |
| Profit for the year | - | - | - | - | - | - | - | - | 777,030 | - | - | 777,030 |
| Other comprehensive income/ (loss) - net of tax | - | - | - | - | 1,680,885 | - | - | - | 83,947,849 | 3,498,437 | 69,064 | 86,435,175 |
| | - | - | - | - | 1,680,885 | - | - | - | 83,947,849 | 3,498,437 | 69,064 | 86,435,175 |
| Effect of reclassification on adoption of IFRS - 9 by an associate - net of tax | - | - | - | - | - | - | - | - | (58,796) | 205,469 | - | 146,673 |
| Effect of adoption of IFRS - 9 - ECL by an associate - net of tax | - | - | - | - | - | - | - | - | (1,813) | - | - | (1,813) |
| Gain on disposal of equity securities measured at FVTOCI by an associate - net of tax | - | - | - | - | - | - | - | - | 276,836 | (276,836) | - | - |
| Transactions with owners of the Company | | | | | | | | | | | | |
| Distributions: | | | | | | | | | | | | |
| Final dividend 2024: Rs 21.00 per share | - | - | - | - | - | - | - | - | (20,885,283) | - | - | (20,885,283) |
| First interim dividend 2025: Rs 7.00 per share | - | - | - | - | - | - | - | - | (9,961,761) | - | - | (9,961,761) |
| Second interim dividend 2025: Rs 12.00 per share | - | - | - | - | - | - | - | - | (17,077,304) | - | - | (17,077,304) |
| Third interim dividend 2025: Rs 9.50 per share | - | - | - | - | - | - | - | - | (13,519,533) | - | - | (13,519,533) |
| | - | - | - | - | - | - | - | - | (70,443,881) | - | - | (70,443,881) |
| FWEL-II dividends to non-controlling Interest holders: | | | | | | | | | | | | |
| Interim dividend 2025: Rs 10.7 per share | - | - | - | - | - | - | - | - | - | - | (754,926) | (754,926) |
| Other changes in equity: | | | | | | | | | | | | |
| Transfer to statutory reserve by an associate | - | - | - | - | - | 1,814,805 | - | - | (1,814,805) | - | - | - |
| Balance at December 31, 2025 | 14,231,086 | 40,000 | 120,000 | 27,047,377 | 9,382,522 | 9,481,209 | (1,440,369) | 8,802,360 | 184,276,548 | 7,559,791 | 388,742 | 264,804,952 |

FAUJI FERTILIZER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

| | 2025 | 2024 |
|---|---------------|--------------|
| | (Rupees '000) | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash generated from operations | 111,479,414 | 183,664,281 |
| Finance cost paid | (7,027,990) | (8,766,265) |
| Income tax paid | (50,782,957) | (44,865,859) |
| Levies paid | (117,623) | (1,599,437) |
| | (57,928,570) | (55,231,561) |
| Net cash generated from operating activities | 53,550,844 | 128,432,720 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Fixed capital expenditure | (26,076,843) | (13,759,186) |
| Proceeds from disposal of property, plant and equipment | 176,641 | 112,695 |
| Proceeds from disposal of investment property | - | 855,958 |
| Investment in Agritech Limited | (3,858,798) | (10,992,049) |
| Loan to Agritech Limited | (1,318,294) | - |
| Other investments - net | 2,178,248 | 2,145,802 |
| Interest and profit received | 2,337,449 | 3,400,965 |
| Dividend received | 13,369,449 | 3,249,627 |
| Net cash (used in) investing activities | (13,192,148) | (14,986,188) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Long term borrowings: | | |
| Draw-downs | 30,003,164 | 20,311,867 |
| Repayments | (7,457,479) | (30,099,850) |
| Repayment of lease liabilities | (172,815) | (85,614) |
| Dividend paid | (71,010,880) | (25,739,051) |
| Net cash (used in) financing activities | (48,638,010) | (35,612,648) |
| Net (decrease) / increase in cash and cash equivalents | (8,279,314) | 77,833,884 |
| Cash and cash equivalents at beginning of the year | 191,619,934 | 86,315,120 |
| Effect of exchange rate changes | (854,486) | (263,891) |
| Acquisition of cash and cash equivalents pursuant to merger | - | 27,734,821 |
| Cash and cash equivalents at end of the year | 182,486,134 | 191,619,934 |