

# Soneri Bank

SBL/Secy/PSX/26/21  
29 January 2026

**Form 3**  
**Through PUCARS & hand delivery**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Year ended 31 December 2025**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 214<sup>th</sup> meeting held on Thursday, 29 January 2026 at 1200 hours hrs. at 10<sup>th</sup> Floor, PNSC Building, Off: M.T. Khan Road, Karachi has approved the Annual Audited Accounts for the year ended 31 December 2025 and recommended the following:

**1. Cash Dividend**

A final Cash Dividend for the financial year ended 31 December 2025 at Rs.1.50/- per share (i.e. 15%).

**2. Bonus Shares**

NIL

**3. Right Shares**

NIL

**4. Any Other Entitlement/Corporate Action**

NIL

**5. Any Other Price – Sensitive Information**

NIL

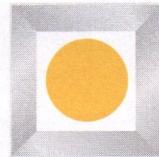
The Audited Statements of Financial Position, Profit & Loss, Changes in Equity and Cash Flows, approved by the Board of Directors of the Bank for the year ended 31 December 2025 are enclosed herewith as **Annexure "A"**.

The Annual General Meeting of the Bank will be held on 12 March 2026 at 09:00 a.m. at 2<sup>nd</sup> Floor, 307- Upper Mall Scheme, Lahore as well as through video-link (Zoom facility).

The Share Transfer Books of the Bank will remain closed from 05 March 2026 to 12 March 2026 (both days inclusive). Transfers received by the Share Registrar M/s. THK Associates (Pvt.) Ltd, Plot No. 32-C, Jami Commercial Street 2, DHA, Phase-7, Karachi at the close of business on 04 March 2026 will be treated in time for the purpose of the above entitlement to the transferee.



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# Soneri Bank

-:02:-

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

  
Muhammad Altaf Butt  
Company Secretary

Encls: a.a.

cc: **Director/HOD, Surveillance, Supervision and Enforcement Department**  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.

**SONERI BANK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2025**

	Note	2025	2024
		----- (Rupees in '000) -----	
<b>ASSETS</b>			
Cash and balances with treasury banks	6	60,332,835	45,899,687
Balances with other banks	7	2,513,518	3,375,508
Lendings to financial institutions	8	30,597,679	8,598,419
Investments	9	479,247,393	384,305,619
Advances	10	214,324,449	241,738,092
Property and equipment	11	18,834,797	15,634,706
Right-of-use assets	12	8,283,554	5,349,918
Intangible assets	13	492,742	394,493
Deferred tax assets	21	-	-
Other assets	14	37,849,653	34,202,911
<b>Total Assets</b>		<b>852,476,620</b>	<b>739,499,353</b>
<b>LIABILITIES</b>			
Bills payable	16	17,082,793	14,762,474
Borrowings	17	61,644,422	109,372,567
Deposits and other accounts	18	689,106,187	543,145,882
Lease liabilities	19	9,771,027	6,381,527
Subordinated debt	20	7,995,200	7,996,800
Deferred tax liabilities - net	21	4,862,431	2,072,498
Other liabilities	22	25,227,694	24,957,859
<b>Total Liabilities</b>		<b>815,689,754</b>	<b>708,689,607</b>
<b>NET ASSETS</b>		<b>36,786,866</b>	<b>30,809,746</b>
<b>REPRESENTED BY</b>			
Share capital	23	11,024,636	11,024,636
Reserves		7,224,862	6,313,315
Surplus on revaluation of assets	24	7,568,001	4,286,624
Unappropriated profit		10,969,367	9,185,171
		<b>36,786,866</b>	<b>30,809,746</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		<b>25</b>	

The annexed notes 1 to 51 and annexures I to III form an integral part of these financial statements.

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Chairman

President &  
Chief Executive Officer

Chief Financial Officer (A)

Director

Director



SONERI BANK LIMITED  
STATEMENT OF PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		----- (Rupees in '000) -----	
Mark-up / Return / Interest earned	26	84,375,456	114,093,160
Mark-up / Return / Interest expensed	27	57,333,001	89,145,629
<b>Net mark-up / interest income</b>		<b>27,042,455</b>	<b>24,947,531</b>
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	28	4,904,195	4,342,467
Dividend income		145,096	115,358
Foreign exchange income		1,705,438	2,067,175
Income / (loss) from derivatives		-	-
Gain on securities	29	1,247,986	118,515
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	30	130,737	111,198
<b>Total non mark-up / interest income</b>		<b>8,133,452</b>	<b>6,754,713</b>
<b>Total income</b>		<b>35,175,907</b>	<b>31,702,244</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	31	23,622,059	19,204,120
Workers Welfare Fund	32	232,127	258,161
Other charges	33	369,782	62,565
<b>Total non mark-up / interest expenses</b>		<b>24,223,968</b>	<b>19,524,846</b>
Profit before credit loss allowance		10,951,939	12,177,398
Credit loss allowance and write-offs - net	34	(654,420)	(460,770)
Other income / expense items		-	-
<b>PROFIT BEFORE TAXATION</b>		<b>11,606,359</b>	<b>12,638,168</b>
Taxation	35	7,048,625	6,736,874
<b>PROFIT AFTER TAXATION</b>		<b>4,557,734</b>	<b>5,901,294</b>
		----- (Rupees) -----	
<b>Basic and diluted earnings per share</b>	36	<b>4.1341</b>	<b>5.3528</b>

The annexed notes 1 to 51 and annexures I to III form an integral part of these financial statements.

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Chairman

President &  
Chief Executive Officer

Chief Financial Officer (A)

Director

Director



**SONERI BANK LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Share capital	Statutory reserve (a)	Surplus / (deficit) on revaluation of			Unappropriated profit (b)	Total
			Investments	Property and equipment	Non banking assets		
(Rupees in '000)							
Balance as at 1 January 2024 before adoption of IFRS 9	11,024,636	5,133,056	(1,135,159)	2,727,336	68,905	10,794,392	28,613,166
Impact of reclassification on adoption of IFRS 9 - net of tax	-	-	1,203,498	-	-	-	1,203,498
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	(1,732,740)	(1,732,740)
Balance as at 1 January 2024 after adoption of IFRS 9	11,024,636	5,133,056	68,339	2,727,336	68,905	9,061,652	28,083,924
Profit after taxation for the year ended 31 December 2024	-	-	-	-	-	5,901,294	5,901,294
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	-
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	1,705,960	-	-	-	1,705,960
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(31,383)	-	-	-	(31,383)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	(59,958)	-	-	-	(59,958)
- Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(16,200)	(16,200)
- Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	(94,288)	-	-	(94,288)
- Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	5,868	-	5,868
Total other comprehensive income / (loss) - net of tax	-	-	1,614,619	(94,288)	5,868	5,885,094	7,411,293
Transfer to statutory reserve	-	1,180,259	-	-	-	(1,180,259)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	(99,049)	(110)	99,159	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal - net of tax	-	-	-	-	(4,996)	4,996	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-
Final cash dividend for the year ended 31 December 2023 at Rs 3.00 per share	-	-	-	-	-	(3,307,391)	(3,307,391)
Interim cash dividend for the half year ended 30 June 2024 at Rs. 1.25 per share	-	-	-	-	-	(1,378,080)	(1,378,080)
Balance as at 31 December 2024	11,024,636	6,313,315	1,682,958	2,533,999	69,667	9,185,171	30,809,746
Impact of adoption of IFRS 9 on unquoted securities - net of tax (note 5.1)	-	-	1,391,520	-	-	17,585	1,409,105
Balance as at 1 January 2025 after adoption of IFRS 9	11,024,636	6,313,315	3,074,478	2,533,999	69,667	9,202,756	32,218,851
Profit after taxation for the year ended 31 December 2025	-	-	-	-	-	4,557,734	4,557,734
Other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	-
- Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	2,209,785	-	-	-	2,209,785
- Gain on sale of debt instruments carried at FVOCI reclassified to profit and loss - net of tax	-	-	(547,542)	-	-	-	(547,542)
- Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	327,163	-	-	-	327,163
- Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(49,813)	(49,813)
- Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-
- Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-
Total other comprehensive income - net of tax	-	-	1,989,406	-	-	4,507,921	6,497,327
Transfer to statutory reserve	-	911,547	-	-	-	(911,547)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	(99,092)	-	99,092	-
Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal - net of tax	-	-	-	-	(457)	457	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-
Final cash dividend for the year ended 31 December 2024 at Rs. 1.75 per share	-	-	-	-	-	(1,929,312)	(1,929,312)
Balance as at 31 December 2025	11,024,636	7,224,862	5,063,884	2,434,907	69,210	10,969,367	36,786,866

(a) This represents reserve created under section 21(i)(a) of the Banking Companies Ordinance, 1962.

(b) As explained in note 10.5.2 to these financial statements, unappropriated profit includes an amount of Rs. 164,391 million - net of tax as at 31 December 2025 (31 December 2024: Rs. 365,267 million) representing additional profit arising from availing forced sales value benefit for determining provisioning requirement which is not available for distribution either as cash or stock dividend to shareholders and bonus to employees.

The annexed notes 1 to 51 and annexures I to III form an integral part of these financial statements.

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*[Signature]*  
**Chief Financial Officer (A)**



**Chairman**

**President & Chief Executive Officer**

**Director**

**Director**

**SONERI BANK LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	2025	2024
		----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		11,606,359	12,638,168
Less: Dividend income		(145,096)	(115,358)
		<u>11,461,263</u>	<u>12,522,810</u>
<b>Adjustments:</b>			
Net mark-up / Interest income	11.2	(28,372,145)	(25,890,209)
Depreciation on property and equipment		1,817,549	1,350,243
Depreciation on right-of-use assets	12	1,296,745	1,066,516
Depreciation on non-banking assets	31	17,053	14,567
Amortisation	13	211,360	169,342
Mark-up expense on lease liability against right-of-use assets	27	1,329,690	942,678
Gain on termination of leases	30	(1,797)	(2,445)
Gain on termination of Ijarah financing	30	(5,230)	-
Staff loans - Deferred cost unwinding	31.1	709,391	232,303
Credit loss allowance and write-offs - net	34	(566,548)	(460,770)
Gain on sale of property and equipment - net	30	(57,760)	(44,042)
Gain on sale of non-banking assets	30	-	(2,054)
Provision for Workers' Welfare Fund - net	32	232,127	258,161
Charge for defined benefit plan	31.1	225,486	170,430
Unrealised loss on revaluation of investments classified as FVPL	29	239,669	226,317
		<u>(22,924,410)</u>	<u>(21,968,963)</u>
		<u>(11,463,147)</u>	<u>(9,446,153)</u>
<b>Decrease / (Increase) in operating assets</b>			
Lendings to financial institutions		(22,040,187)	(8,600,000)
Securities classified as FVPL		10,333,370	(11,858,507)
Advances		27,895,798	(39,284,556)
Others assets (excluding advance taxation and markup receivable)		(4,710,129)	47,881,248
		<u>11,478,852</u>	<u>(11,861,815)</u>
<b>Increase / (decrease) in operating liabilities</b>			
Bills payable		2,320,319	6,024,503
Borrowings		(46,262,355)	40,473,487
Deposits		145,960,305	25,276,898
Other liabilities (excluding markup payable)		985,151	5,031,969
		<u>103,003,420</u>	<u>76,806,857</u>
Contribution made to defined benefit plan		(329,263)	(204,181)
Mark-up / Return / Interest received		85,507,044	116,261,830
Mark-up / Return / Interest paid		(56,870,992)	(89,386,090)
Income tax paid		(8,536,730)	(10,153,243)
<b>Net cash flow generated from operating activities</b>		<u>122,789,184</u>	<u>72,017,205</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net investments in securities classified as FVOCI		(114,394,735)	(31,565,455)
Net divestment / (investments) amortised cost		15,863,014	(26,466,445)
Dividends received		145,096	115,358
Investments in property, equipment and intangible		(5,345,255)	(4,406,215)
Proceeds from sale of non-banking assets		-	175,000
Proceeds from sale of property and equipment		63,334	46,614
<b>Net cash flow used in investing activities</b>		<u>(103,668,546)</u>	<u>(62,101,143)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Payments of subordinated debt		(1,600)	(1,600)
Payment of lease liability against right-of-use assets		(2,168,774)	(1,839,315)
Dividend paid		(1,914,814)	(4,620,946)
<b>Net cash flow used in financing activities</b>		<u>(4,085,188)</u>	<u>(6,461,861)</u>
<b>Increase in cash and cash equivalents</b>			
Cash and cash equivalents at the beginning of the year		15,035,450	3,454,201
Impact of expected credit loss allowance on cash and cash equivalents		47,192,820	43,740,403
Cash and cash equivalents at the end of the year	37	1,498	(1,784)
		<u>62,229,768</u>	<u>47,192,820</u>

The annexed notes 1 to 51 and annexures I to III form an integral part of these financial statements.

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*[Signature]*  
**Chief Financial Officer**  
 (A)



**Chairman**

**President &  
Chief Executive Officer**

**Director**

**Director**