

AGL/Corporate/PSX/Form-3/

**FORM-3**  
January 29, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Year Ended December 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday January 29, 2026 at 12:30 p.m. at Rawalpindi recommended the following:

I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are attached.

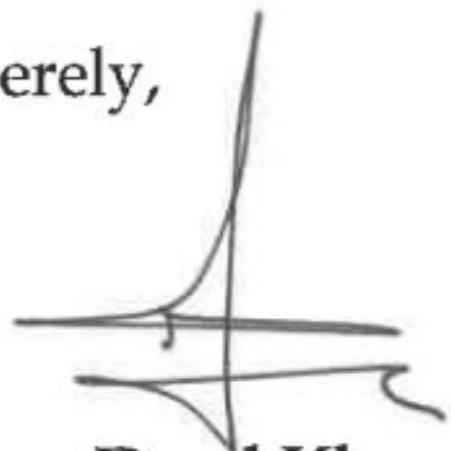
(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on Friday March 13, 2026 at 10:30 a.m. at Parklane Hotel, 107-B3, Gulberg-III, Lahore as well as through video link facility.

The Share Transfer Books of the Company will be closed from March 06, 2026 to March 13, 2026 (both days inclusive). Transfers received at our share registrar M/S Corplink (Private) Limited, Wings Arcade, 1-K 'Commercial Model Town, Lahore at the close of business on March 05, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,



**Brig Tamour Daud Khan, SI (M), (Retd)**  
Company Secretary

**CC**

Executive Director/HoD  
Listing Companies Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
63-Jinnah Avenue, NIC Building, Blue Area, Islamabad.

**Agritech Limited**  
**Statement of Financial Position**  
*As at 31 December 2025*

	2025 Rupees	2024 Rupees
<b>EQUITY AND LIABILITIES</b>		
<b>Authorized share capital</b>	<b>35,000,000,000</b>	<b>35,000,000,000</b>
<b><i>Share capital and reserves</i></b>		
Issued, subscribed and paid-up ordinary share capital	5,990,842,240	4,246,451,190
Reserve	9,000,000	9,000,000
Accumulated loss	(22,740,961,122)	(26,535,202,341)
Surplus on revaluation of property, plant and equipment- net of tax	35,690,580,969	32,011,890,851
	18,949,462,087	9,732,139,700

***Non-current liabilities***

Redeemable capital - secured	-	3,706,686,309
Long term finances - secured	248,174,260	378,257,093
Convertible, redeemable preference shares	206,080	1,484,507,830
Non convertible, redeemable preference shares	18,542,697,500	18,542,697,500
Deferred liabilities	10,769,674,668	9,748,041,961
	29,560,752,508	33,860,190,693

***Current liabilities***

Current portion of non-current liabilities	4,378,567,838	132,117,894
Short term borrowings - secured	990,898,197	2,057,907,728
Loan from related party	1,318,294,181	-
Trade and other payables	5,282,136,152	7,748,451,751
Interest / mark-up accrued on borrowings	2,761,645,582	2,747,602,634
Preference dividend payable	29,601,889,608	28,729,605,359
	44,333,431,558	41,415,685,366
	<b>92,843,646,153</b>	<b>85,008,015,759</b>

**Contingencies and Commitments**

**ASSETS**

***Non-current assets***

Property, plant and equipment	71,156,750,623	66,694,254,492
Intangible assets	-	143,915
Long term loans and advances	45,849,285	27,099,031
Long term deposits	58,887,033	58,949,562
	<b>71,261,486,941</b>	<b>66,780,447,000</b>

***Current assets***

Stores, spare parts and loose tools	2,924,274,020	2,396,692,934
Stock-in-trade	3,465,739,346	4,398,932,477
Trade debts	986,881,202	45,796,140
Advances, deposits, prepayments and other receivables	5,177,934,388	4,152,137,988
Tax refunds due from Government - <i>net</i>	172,809,238	26,994,252
Short term investments	8,722,316,126	6,783,987,635
Cash and bank balances	132,204,892	423,027,333
	<b>21,582,159,212</b>	<b>18,227,568,759</b>
	<b><u>92,843,646,153</u></b>	<b><u>85,008,015,759</u></b>



Agritech Limited  
 Statement of Profit or Loss  
 For the year ended 31 December 2025

	2025 Rupees	2024 Rupees
Sales - net	35,880,378,746	31,306,773,227
Cost of sales	(29,837,625,301)	(25,040,969,778)
<b>Gross profit</b>	<b>6,042,753,445</b>	6,265,803,449
 Selling and distribution expenses	 (2,424,566,701)	(1,186,250,139)
Administrative and general expenses	(973,332,805)	(819,100,249)
<b>Operating profit</b>	<b>2,644,853,939</b>	4,260,453,061
 Other expenses	 (567,987,923)	(409,978,308)
Finance cost	(4,237,325,295)	(7,014,420,558)
Other income	5,269,770,529	2,080,991,056
 <b>Profit / (Loss) before final &amp; minimum taxes and taxation</b>	 <b>3,109,311,250</b>	(1,082,954,749)
Final and Minimum Tax	--	(612,746,705)
<b>Profit / (Loss) before taxation</b>	<b>3,109,311,250</b>	(1,695,701,454)
Taxation	(214,475,816)	581,520,848
<b>Profit / (Loss) after taxation</b>	<b>2,894,835,434</b>	(1,114,180,606)
 <b>Earning / (Loss) per share - basic and diluted</b>	 <b>5.36</b>	(2.71)



Agritech Limited  
 Statement of Comprehensive Income  
 For the year ended 31 December 2025

	2025 Rupees	2024 Rupees
<b>Profit / (Loss) after taxation</b>	<b>2,894,835,434</b>	(1,114,180,606)
<b><i>Other comprehensive income:</i></b>		
Items that will not be reclassified to statement of profit or loss:		
- Revaluation surplus on property, plant and equipment	5,985,320,160	-
- Related deferred tax liability on revaluation surplus	(1,404,776,837)	-
- Re-measurement of defined benefit liability	(3,447,070)	26,634,804
- Related deferred tax asset / (liability)	999,650	(7,724,093)
	<b>4,578,095,903</b>	<b>18,910,711</b>
<b>Total comprehensive income / (loss) for the year</b>	<b>7,472,931,337</b>	(1,095,269,895)



Agritech Limited  
 Statement of Changes in Equity  
 For the year ended 31 December 2025

	Capital Reserve		Revenue Reserves		
	Ordinary Share Capital	Surplus on revaluation of property, plant and equipment	Reserve	Accumulated Loss	Total
	Rupees	Rupees	Rupees	Rupees	Rupees
<b>As at 01 January 2024</b>	3,924,300,000	32,998,144,218	9,000,000	(26,426,185,813)	10,505,258,405
Loss for the year ended December 31, 2024	--	--	--	(1,114,180,606)	(1,114,180,606)
<b>Other comprehensive income for the year</b>					
Re-measurement gain on employee retirement benefits	--	--	--	26,634,804	26,634,804
Related tax liability on re-measurement gain	--	--	--	(7,724,093)	(7,724,093)
Total comprehensive loss for the year ended 31 December 2024	--	--	--	(1,095,269,895)	(1,095,269,895)
<b>Surplus transferred to accumulated loss on account of:</b>					
- Incremental depreciation on property, plant and equipment - net of deferred tax	--	(903,532,926)	--	903,532,926	--
- Disposal of revalued assets during the year net of deferred tax	--	(82,720,441)	--	82,720,441	--
	--	(986,253,367)	--	986,253,367	--
<b>Transactions with owners:</b>					
Issuance of ordinary shares during the year	322,151,190				322,151,190
<b>As at 31 December 2024</b>	4,246,451,190	32,011,890,851	9,000,000	(26,535,202,341)	9,732,139,700
<b>As at 01 January 2025</b>	4,246,451,190	32,011,890,851	9,000,000	(26,535,202,341)	9,732,139,700
<b>Other comprehensive income for the year</b>					
- Re-measurement gain on employee retirement benefits	--	--	--	2,894,835,434	2,894,835,434
- Related deferred tax asset on re-measurement loss	--	--	--	(3,447,070)	(3,447,070)
- Revaluation surplus on Property, Plant and equipment for the year - net of tax	--	--	--	999,650	999,650
Total comprehensive income for the year ended 31 December 2025	--	4,580,543,323	--	--	4,580,543,323
<b>Surplus transferred to accumulated loss on account of:</b>					
Incremental depreciation on property, plant and equipment - net of tax	--	(901,853,205)	--	901,853,205	--
	--	(901,853,205)	--	901,853,205	--
<b>Transactions with owners:</b>					
Issuance of ordinary shares during the year	1,744,391,050	--	--	--	1,744,391,050
<b>As at 31 December 2025</b>	5,990,842,240	35,690,580,969	9,000,000	(22,740,961,122)	18,949,462,087



Agritech Limited  
 Statement of Cash Flows  
 For the year ended 31 December 2025

	2025 Rupees	2024 Rupees
<b><u>Cash flow from operating activities</u></b>		
Cash generated from operations	2,208,673,700	1,882,940,859
Income tax paid	(742,435,282)	(556,965,150)
Staff retirement benefits paid	(5,567,167)	11,248,636
Long term loans and advances - net	(18,750,254)	(2,507,409)
Long term deposits - net	62,529	(6,000,125)
<b>Net cash from operating activities</b>	<b>1,441,983,526</b>	1,328,716,811
<b><u>Cash flows from investing activities</u></b>		
Capital expenditure incurred	(443,414,243)	(395,972,099)
Proceeds from disposal of fixed assets	7,461,766	1,155,500
Increase in short term investment	(1,938,328,491)	(1,256,617,850)
Interest income received	845,459,167	1,101,714,105
<b>Net cash (used in) investing activities</b>	<b>(1,528,821,801)</b>	(549,720,344)
<b><u>Cash flows from financing activities</u></b>		
Increase / (decrease) in short term borrowings - net	712,068,064	(132,664,236)
Finance cost paid	(16,116,654)	(26,698,487)
<b>Net cash from / (used in) financing activities</b>	<b>695,951,410</b>	(159,362,723)
<b>Net increase in cash and cash equivalents</b>	<b>609,113,135</b>	619,633,744
<b>Cash and cash equivalents at beginning of the year</b>	<b>(1,389,413,193)</b>	(2,009,046,937)
<b>Cash and cash equivalents at end of the year</b>	<b>(780,300,058)</b>	<b>(1,389,413,193)</b>

