

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

January 29, 2026

**RE: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31-12-2025
AND ANNOUNCEMENT OF 20% INTERIM CASH DIVIDEND**

Dear Sir,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on January 29, 2026 at IIL's Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi reviewed the financial results of the Company for the second quarter/half year ended December 31, 2025 and recommended following;

(iv) CASH DIVIDEND

- An interim cash dividend for the half-year ended December 31, 2025 at Rs.2 per share, that is 20%.

(v) ANY OTHER ENTITLEMENT / CORPORATE ACTION
-NIL-

(vi) ANY OTHER PRICE SENSITIVE INFORMATION

The Unconsolidated and Consolidated financial results of the Company are enclosed.

The Half Yearly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on IIL's website www.iil.com.pk

Book Closure:

The Share Transfer Books of the Company will remain closed from February 11, 2026 to February 13, 2026 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Shares Registrar Services Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi -75500 by the close of business on February 10, 2026 or as per prevailing PSX Rules and updated on Central Depository System as per CDC regulations, will be treated in time to establish the entitlement of 20% Interim Cash Dividend.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED


M. IRFAN BHATTI
Company Secretary & Head of Legal

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad



International Industries Ltd.

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INTERNATIONAL INDUSTRIES LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

		Half year ended		Quarter ended	
	Note	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- (Rupees in '000) -----					
Revenue from contracts with customers	13	14,005,420	11,851,845	6,703,188	6,562,381
Cost of sales	14	(12,328,867)	(10,650,260)	(5,940,945)	(5,883,302)
Gross profit		1,676,553	1,201,585	762,243	679,079
Selling and distribution expenses		(836,633)	(639,457)	(431,480)	(321,645)
Administrative expenses		(249,193)	(201,798)	(122,136)	(95,060)
(Charge) / reversal of loss allowance on trade debts		(4,036)	15,104	(1,882)	12,102
Operating profit		586,691	375,434	206,745	274,476
Finance cost		(303,157)	(347,081)	(160,988)	(116,601)
Other operating (expense) / income		(32,171)	(9,698)	(8,933)	9,495
Other income / (expense)	15	721,614	691,436	112,846	(152,758)
Profit before levies and income tax		972,977	710,091	149,670	14,612
Levies	16	-	(15,154)	-	(8,430)
Profit before tax		972,977	694,937	149,670	6,182
Income tax expense	17	(273,364)	(307,454)	(47,253)	(72,649)
Profit / (loss) after tax for the period		699,613	387,483	102,417	(66,467)
Earnings / (loss) per share					
- basic and diluted (Rupees)		5.30	2.94	0.78	(0.50)

The annexed notes 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.

Haider Rashid
Director & Chairman
Board Audit Committee


Salman Najeel
Chief Financial
Officer

Yousuf H. Mirza
Chief Executive
Officer

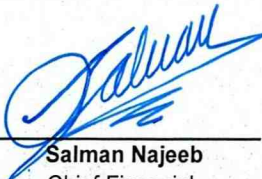
INTERNATIONAL INDUSTRIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

	Note	(Un-audited) December 31, 2025	(Audited) June 30, 2025
(Rupees in '000)			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	12,670,097	12,960,428
Intangible assets		341	612
Investments	6	3,448,380	3,448,380
Long-term deposits		7,450	7,450
		<u>16,126,268</u>	<u>16,416,870</u>
CURRENT ASSETS			
Stores and spares		289,745	186,095
Stock-in-trade	7	10,103,317	7,933,437
Trade debts		3,874,108	4,129,520
Advances, trade deposits and prepayments		105,482	73,910
Other receivables		24,409	43,404
Staff retirement benefits		68,854	82,240
Sales tax receivable		765,212	250,985
Cash and bank balances	8	1,060,593	802,581
		<u>16,291,720</u>	<u>13,502,172</u>
TOTAL ASSETS		<u><u>32,417,988</u></u>	<u><u>29,919,042</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Issued, subscribed and paid-up capital		1,318,819	1,318,819
Revenue reserves			
General reserve		2,700,036	2,700,036
Unappropriated profit		8,471,856	8,229,862
Capital reserve			
Revaluation surplus on property, plant and equipment		7,340,095	7,410,004
TOTAL SHAREHOLDERS' EQUITY		<u>19,830,806</u>	<u>19,658,721</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Long-term financing - secured	9	417,743	462,692
Deferred income - government grant		17,903	21,669
Deferred taxation - net		154,048	305,653
		<u>589,694</u>	<u>790,014</u>
CURRENT LIABILITIES			
Trade and other payables	10	3,961,903	3,167,510
Contract liabilities		476,572	429,517
Short-term borrowings - secured	11	7,028,397	5,156,157
Unclaimed dividend		44,384	40,534
Current portion of long-term financing - secured	9	99,039	126,017
Taxation - net		308,755	511,466
Accrued mark-up		78,438	39,106
		<u>11,997,488</u>	<u>9,470,307</u>
TOTAL LIABILITIES		<u>12,587,182</u>	<u>10,260,321</u>
CONTINGENCIES AND COMMITMENTS	12		
TOTAL EQUITY AND LIABILITIES		<u><u>32,417,988</u></u>	<u><u>29,919,042</u></u>

The annexed notes 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.

Haider Rashid
Director & Chairman
Board Audit Committee


Salman Najeel
Chief Financial
Officer

Yousuf H. Mirza
Chief Executive
Officer


INTERNATIONAL INDUSTRIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up capital	Revenue Reserves General reserve	Unappropriated profit	Capital Reserve Revaluation surplus on property, plant and equipment	Total
	(Rupees in '000)				
Balance as at July 1, 2024	1,318,819	2,700,036	7,440,635	6,968,184	18,427,674
Profit after tax for the period	-	-	387,483	-	387,483
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	387,483	-	387,483
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	34,836	(34,836)	-
Transactions with owners recorded directly in equity - distributions					
Final dividend at 35% (i.e. Rs. 3.50 per share) for the year ended June 30, 2024	-	-	(461,587)	-	(461,587)
Balance as at December 31, 2024	1,318,819	2,700,036	7,401,367	6,933,348	18,353,570
Balance as at July 1, 2025	1,318,819	2,700,036	8,229,862	7,410,004	19,658,721
Profit after tax for the period	-	-	699,613	-	699,613
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	699,613	-	699,613
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	69,909	(69,909)	-
Transactions with owners recorded directly in equity - distributions					
Final dividend at 40% (i.e. Rs. 4.00 per share) for the year ended June 30, 2025	-	-	(527,528)	-	(527,528)
Balance as at December 31, 2025	1,318,819	2,700,036	8,471,856	7,340,095	19,830,806

The annexed notes 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.

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Board Audit Committee


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INTERNATIONAL INDUSTRIES LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

		Half year ended	
	Note	December 31, 2025	December 31, 2024
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	18	(741,260)	4,991,428
Finance cost paid		(259,463)	(576,152)
Restricted cash on account of lien		(189,000)	(140,000)
Income on bank deposits received		2,830	13,925
Staff retirement benefits paid		(6,834)	(46,501)
Payment on account of compensated absences		(10,121)	(20,165)
Income tax and levies paid		(627,680)	(374,958)
Increase in long-term deposit		-	(3,092)
Net cash (used in) / generated from operating activities		(1,831,528)	3,844,485
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(127,440)	(189,163)
Investment in associate		-	(48,450)
Proceeds from disposal of property, plant and equipment		53,290	41,643
Dividend received		702,417	735,167
Net cash generated from investing activities		628,267	539,197
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term financing		(76,289)	(1,133,324)
Short term - borrowing obtained		16,553,485	9,495,088
Short term - borrowing repaid		(14,226,041)	(11,764,493)
Dividend paid		(523,678)	(460,958)
Net cash generated / (used in) from financing activities		1,727,477	(3,863,687)
Net increase in cash and cash equivalents		524,216	519,995
Cash and cash equivalents at beginning of the period		(247,123)	(135,091)
Cash and cash equivalents at end of the period	19	277,093	384,904

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INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

		Six months ended		Three months ended	
	Note	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- (Rupees in '000) -----					
Revenue from contracts with customers	12	56,745,689	43,704,110	28,865,031	24,825,333
Cost of sales		(50,240,394)	(39,878,587)	(25,750,612)	(22,589,612)
Gross profit		6,505,295	3,825,523	3,114,419	2,235,721
Selling and distribution expenses		(2,320,382)	(1,640,300)	(1,023,383)	(841,978)
Administrative expenses		(602,138)	(455,532)	(329,591)	(231,167)
Reversal / (charge) of loss allowance on trade debts		(2,553)	14,901	(1,852)	14,310
		(2,925,073)	(2,080,931)	(1,354,826)	(1,058,835)
Operating profit		3,580,222	1,744,592	1,759,593	1,176,886
Finance cost		(928,166)	(907,525)	(510,043)	(373,017)
Other operating charges		(437,388)	(95,619)	(236,311)	(33,990)
		(1,365,554)	(1,003,144)	(746,354)	(407,007)
Other income / (loss)		90,106	117,893	78,452	(141,834)
Share of profit / (loss) in equity accounted investee		794,736	(32,628)	798,095	(24,779)
Profit before income tax		3,099,510	826,713	1,889,786	603,266
Income tax expense	13	(1,311,501)	(594,990)	(710,653)	(321,601)
Profit after tax for the period		1,788,009	231,723	1,179,133	281,665
Profit attributable to:					
- Owners of the Holding Company		1,082,251	(985)	744,561	127,077
- Non-controlling interest (NCI)		705,758	232,708	434,572	154,588
		1,788,009	231,723	1,179,133	281,665
----- (Rupees) -----					
Earnings / (loss) per share - basic and diluted		8.21	(0.01)	5.65	0.96

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INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

		(Un-audited) December 31, 2025	(Audited) June 30, 2025
	Note		
----- (Rupees in '000) -----			
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	33,038,761	34,162,756
Right-of-use assets		88,536	72,623
Intangible assets		310,847	330,152
Investment in equity accounted investee	6	2,689,917	1,995,587
Long-term deposits		7,654	9,689
		<u>36,135,715</u>	<u>36,570,807</u>
CURRENT ASSETS			
Stores and spares		1,197,136	1,073,834
Stock-in-trade	7	35,776,928	30,695,862
Trade debts		2,930,408	3,436,163
Advances, trade deposits and prepayments		299,873	150,584
Other receivables		25,790	47,945
Staff retirement benefits		155,827	183,846
Sales tax receivable		1,179,415	640,953
Taxation - net		154,696	-
Cash and bank balances		4,068,953	4,991,638
		<u>45,789,026</u>	<u>41,220,825</u>
TOTAL ASSETS		<u>81,924,741</u>	<u>77,791,632</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Issued, subscribed and paid-up capital		1,318,819	1,318,819
Revenue reserves			
General reserve		3,278,085	3,278,085
Unappropriated profit		17,340,924	16,663,914
Exchange translation reserves		77,773	72,856
Capital reserve			
Revaluation surplus on property, plant and equipment		10,264,339	10,326,733
TOTAL SHAREHOLDERS' EQUITY		<u>32,279,940</u>	<u>31,660,407</u>
Non-controlling interest		<u>11,195,252</u>	<u>10,964,355</u>
		<u>43,475,192</u>	<u>42,624,762</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Long-term financing - secured	8	1,012,138	1,136,634
Deferred income - government grant		79,661	94,917
Deferred taxation - net		2,075,998	2,451,815
Lease liabilities		45,797	63,770
		<u>3,213,594</u>	<u>3,747,136</u>
CURRENT LIABILITIES			
Trade and other payables	9	19,063,572	18,845,208
Contract liabilities		2,364,265	2,347,506
Short-term borrowings - secured	10	13,135,840	9,705,275
Unclaimed dividend		45,074	42,994
Unpaid dividend attributable to non-controlling interest (NCI)		-	477
Current portion of long-term financing - secured	8	287,162	325,299
Current portion of lease liabilities		56,450	18,171
Taxation - net		-	2,103
Accrued mark-up		283,592	132,701
		<u>35,235,955</u>	<u>31,419,734</u>
TOTAL LIABILITIES		<u>38,449,549</u>	<u>35,166,870</u>
CONTINGENCIES AND COMMITMENTS			
	11		
TOTAL EQUITY AND LIABILITIES		<u>81,924,741</u>	<u>77,791,632</u>

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

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Board Audit Committee

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INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

	Attributable to owners of the Holding Company							Total	Non-controlling interest	Total equity
	Issued, subscribed and paid-up capital	Revenue reserves		Total revenue reserves	Capital reserve		Total capital reserves			
		General reserve	Unappropriated profit		Revaluation surplus on property, plant and equipment	Exchange translation reserves				
	(Rupees in '000)									
Balance as at July 1, 2024	1,318,819	3,222,432	16,049,218	19,271,650	9,061,218	80,657	9,141,875	29,732,344	10,130,169	39,862,513
Profit after tax for the period	-	-	(985)	(985)	-	-	-	(985)	232,708	231,723
Other comprehensive income / (loss) for the period	-	-	(46,688)	(46,688)	9,448	(1,914)	7,534	(39,154)	-	(39,154)
Total comprehensive income / (loss) for the period	-	-	(47,673)	(47,673)	9,448	(1,914)	7,534	(40,139)	232,708	192,569
Proportionate share of transfer to general reserves of equity accounted investee	-	55,653	(55,653)	-	-	-	-	-	-	-
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	56,072	56,072	(56,072)	-	(56,072)	-	-	-
Proportionate share of surplus on revaluation of property, plant and equipment - PCL	-	-	(4,010)	(4,010)	(912)	-	(912)	(4,922)	-	(4,922)
Transactions with owners recorded directly in equity										
Distributions to owners of Holding Company										
- Final dividend @ 35% (Rs. 3.50 per share) for the year ended June 30, 2024	-	-	(461,587)	(461,587)	-	-	-	(461,587)	-	(461,587)
Dividend to non-controlling interest	-	-	-	-	-	-	-	-	(569,833)	(569,833)
Balance as at December 31, 2024	1,318,819	3,278,085	15,536,367	18,814,452	9,013,682	78,743	9,092,425	29,225,696	9,793,044	39,018,740
Balance as at July 1, 2025	1,318,819	3,278,085	16,663,914	19,541,999	10,326,733	72,856	10,399,589	31,660,407	10,964,355	42,624,762
Profit after tax for the period	-	-	1,082,251	1,082,251	-	-	-	1,082,251	705,758	1,788,009
Other comprehensive income / (loss) for the period	-	-	2,836	2,836	57,769	4,917	62,686	65,522	-	65,522
Total comprehensive income / (loss) for the period	-	-	1,085,087	1,085,087	57,769	4,917	62,686	1,147,773	705,758	1,853,531
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation - net of tax	-	-	119,360	119,360	(119,360)	-	(119,360)	-	-	-
Proportionate share of surplus on revaluation of property, plant and equipment - PCL	-	-	91	91	(803)	-	(803)	(712)	-	(712)
Transactions with owners recorded directly in equity										
Distributions to owners of Holding Company										
- Final dividend @ 40% (Rs. 4.00 per share) for the year ended June 30, 2025	-	-	(527,528)	(527,528)	-	-	-	(527,528)	-	(527,528)
Dividend to non-controlling interest	-	-	-	-	-	-	-	-	(474,861)	(474,861)
Balance as at December 31, 2025	1,318,819	3,278,085	17,340,924	20,619,009	10,264,339	77,773	10,342,112	32,279,940	11,195,252	43,475,192

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

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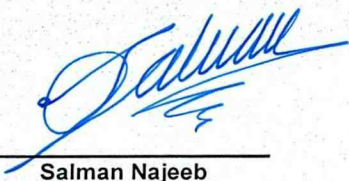
INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

		Six months ended	
		December 31,	December 31,
Note		2025	2024
		----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
	14	(394,583)	11,582,603
Cash generated from operations		(740,899)	(1,174,552)
Finance cost paid		(189,000)	(140,000)
Restricted cash on account of lien		55,128	198,150
Income on bank deposits received		(9,915)	(46,501)
Staff retirement benefits paid		(18,256)	(36,631)
Payment on account of compensated absences		(1,863,374)	(1,278,943)
Income tax paid - net		(2,035)	(3,162)
Increase in long-term deposit			
Net cash (used in) / generated from operating activities		(3,162,935)	9,100,964
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment		(463,248)	(799,047)
Payment for investment in associate company		-	(96,900)
Payment for acquisition of intangible assets		-	(54,777)
Proceeds from disposal of property, plant and equipment		96,362	106,355
Investment in PIBs		-	(4,951,136)
Investments in Term Deposit Receipt		250,000	250,000
Net cash used in investing activities		(116,886)	(5,545,505)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term financing		(179,919)	(1,310,843)
Proceeds / (repayments) from short-term borrowings - net		4,051,831	2,743,903
Lease rentals paid		(18,527)	(6,133)
Dividends paid to non-controlling interest		(475,338)	(570,263)
Dividends paid to shareholders of the Holding Company		(525,448)	(460,958)
Net cash generated from financing activities		2,852,599	395,706
Net (decrease) / increase in cash and cash equivalents		(427,222)	3,951,165
Cash and cash equivalents at beginning of the period		2,907,945	2,729,765
Effects of exchange rate changes in cash and cash equivalents		(2,209)	(51,969)
Cash and cash equivalents at end of the period	15	2,478,515	6,628,961

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

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