



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
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Ghulam Faruque
Group

January 29, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2025

We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, January 29, 2026 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi has recommended the following:

- | | |
|--|------------|
| <u>I. CASH DIVIDEND</u> | NIL |
| <u>II. BONUS SHARES</u> | NIL |
| <u>III. RIGHT SHARES</u> | NIL |
| <u>IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |

V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow for the period ended December 31, 2025 are annexed herewith.

The Quarterly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately within the specified time.

Sincerely,
For Mirpurkhas Sugar Mills Limited

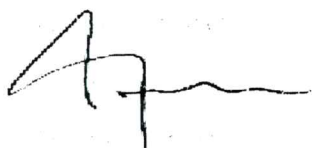
Asim H. Akhund
Company Secretary

Encl: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2024
Note	----- (Rupees in '000) -----	
Turnover - net	2,271,264	3,193,420
Cost of sales	(2,068,705)	(2,747,041)
Gross profit	<u>202,559</u>	<u>446,379</u>
Distribution cost	(103,379)	(111,560)
Administrative expenses	(90,618)	(85,482)
Other operating expenses	(531)	(357)
	<u>(194,528)</u>	<u>(197,399)</u>
Other income	<u>20,202</u>	<u>22,013</u>
Operating profit	28,233	270,993
Finance cost	(237,269)	(290,280)
	<u>(209,036)</u>	<u>(19,287)</u>
Share of profit from associates - net	<u>67,138</u>	<u>3,486</u>
Loss before levies and taxation	(141,898)	(15,801)
Levies	(31,403)	(43,923)
Loss before taxation	(173,301)	(59,724)
Taxation	-	-
Loss after taxation	<u>(173,301)</u>	<u>(59,724)</u>
Loss per share - basic & diluted (Rupees)	12. <u>(2.60)</u>	<u>(0.90)</u>

The annexed notes form an integral part of these annual financial statements.



Chief Executive




Chief Financial Officer

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		Decemeber 31, 2025 (Unaudited)	Septemeber 30, 2025 (Audited)
		(Rupees in '000)	(Rupees in '000)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4.	7,016,088	6,831,910
Long-term investments	5.	1,304,873	1,512,846
Long-term deposits		25,162	25,425
Deferred tax asset-net		102,603	89,292
		8,448,726	8,459,473
CURRENT ASSETS			
Stores, spare parts and loose tools		737,368	720,385
Stock-in-trade		2,213,218	1,611,649
Trade debts		1,546,333	1,595,100
Loans and advances		246,611	132,703
Trade deposits and short-term prepayments		19,202	4,681
Other receivables		176,592	157,135
Short-term investments	6.	1,199,514	1,053,462
Tax refunds due from the Government		216,918	231,312
Cash and bank balances		31,570	36,862
		6,387,326	5,543,289
		14,836,052	14,002,762
TOTAL ASSETS			
EQUITY AND LIABILITIES			
EQUITY			
Share capital	7.	665,579	665,579
Reserves		1,187,494	1,477,740
Surplus on revaluation of property, plant & equipment		661,496	661,496
		2,514,569	2,804,815
NON-CURRENT LIABILITIES			
Long-term financing	8.	4,035,226	3,998,239
Long-term lease liabilities		6,628	10,512
Deferred liabilities		685,431	675,483
Government grant		116,724	130,393
		4,844,009	4,814,627
CURRENT LIABILITIES			
Trade and other payables		1,351,966	922,144
Accrued mark-up		185,939	263,476
Short-term borrowings	9.	5,349,649	4,692,655
Current portion of long-term financing		515,661	429,744
Current portion of long-term lease liabilities		14,091	13,161
Current portion of government grant		52,461	54,430
Unclaimed dividend		7,707	7,710
		7,477,474	6,383,320
CONTINGENCIES AND COMMITMENTS			
	10.		
		14,836,052	14,002,762
TOTAL EQUITY AND LIABILITIES			

The annexed notes form an integral part of these annual financial statements.



Chief Executive




Chief Financial Officer

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED DECEMBER 31, 2025

Description	Issued, subscribed and paid-up capital	Reserves					Surplus on Revaluation of property, plant and equipment	Total	
		General reserves	Unappropriated profit	Share premium	Actuarial gain / (loss) on defined benefit plan net-off tax	Unrealised/ realised gain / (loss) on investment at fair value through other comp. income			Total reserves
(Rupees in '000)									
Balance as at October 01, 2024 (Audited)	665,579	34,250	170,638	289,523	26,328	649,419	1,170,158	661,496	2,497,233
Loss after taxation	-	-	(59,724)	-	-	-	(59,724)	-	(59,724)
Other comprehensive income	-	-	-	-	-	346,510	346,510	-	346,510
Total comprehensive income	-	-	(59,724)	-	-	346,510	286,786	-	286,786
Balance as at December 31, 2024 (Un-audited)	665,579	34,250	110,914	289,523	26,328	995,929	1,456,944	661,496	2,784,019
Balance as at October 01, 2025 (Audited)	665,579	34,250	(65,651)	289,523	173,107	1,046,511	1,477,740	661,496	2,804,815
Loss after taxation	-	-	(173,301)	-	-	-	(173,301)	-	(173,301)
Other comprehensive loss	-	-	-	-	-	(116,945)	(116,945)	-	(116,945)
Total comprehensive loss	-	-	(173,301)	-	-	(116,945)	(290,246)	-	(290,246)
Balance as at December 31, 2025 (Un-audited)	665,579	34,250	(238,952)	289,523	173,107	929,566	1,187,494	661,496	2,514,569

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive

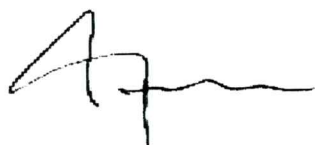



Chief Financial Officer

MIRPURKHAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2025

Note	December 31, 2025	December 31, 2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before levies and taxation	(141,898)	(15,801)
Adjustments for :		
Depreciation	85,127	90,369
Depreciation on right-of-use asset	2,803	3,055
Provision for market committee fee	1,253	2,078
Accrued profit term deposit	(1,198)	(1,858)
Dividend income from related parties	(15,464)	(19,521)
Share of profit in associates	(67,138)	(3,486)
Gain on disposal of property, plant and equipment	(1,731)	(28)
Provision of deferred liabilities-net	8,695	2,325
Finance cost on lease liabilities	946	1,283
Finance cost	236,323	288,997
	249,617	363,214
	107,719	347,413
Working capital changes		
Increase in current assets:		
Stores, spare parts and loose tools	(16,983)	129,691
Stock-in-trade	(601,569)	(561,459)
Trade debts	48,767	(328,183)
Loans and advances	(113,908)	(123,851)
Trade deposits and Short-term prepayments	(14,521)	(24,792)
Other receivables	(19,457)	-
	(717,671)	(908,594)
Increase in current liabilities:		
Trade and other payables	429,822	367,747
	(180,130)	(193,434)
Cash used in operations		
Long-term loans and deposits-net	263	524
Income tax paid	(17,009)	(49,153)
	(16,746)	(48,629)
	(196,876)	(242,063)
Net cash used in operating activities		
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(272,143)	(120,269)
Sale proceeds of property, plant and equipment	1,766	35
Dividend received from related parties	15,464	19,521
Net cash used in investing activities	(254,913)	(100,713)
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance cost paid	(313,860)	(426,043)
Short-term borrowings-net	656,994	892,248
Long-term financing-net	107,266	(114,017)
Payment of lease liability-net	(3,900)	(1,555)
Payment of dividend	(3)	-
Net cash generated from financing activities	446,497	350,633
Net (decrease) / Increase in cash and cash equivalents	(5,292)	7,857
Cash and cash equivalents at the beginning of the quarter	36,862	55,069
Cash and cash equivalents at the end of the quarter	31,570	62,926

The annexed notes form an integral part of these annual financial statements.



Chief Executive




Chief Financial Officer