

**Condensed Interim
Financial Statements**
For the three Months Period Ended
December 31, 2025
(Un-Audited)



سانگھڑ شوگر ملز لمیٹیڈ
Sanghar Sugar Mills Limited

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Company Information

BOARD OF DIRECTORS

| | |
|---|-------------------------------|
| Mr. Ghulam Dastagir Rajar | Non-Executive Director |
| Mr. Ghulam Hyder | Executive Director |
| Haji Khuda Bux Rajar | Executive Director |
| Mr. Muhammad Qasim | Non-Executive Director |
| Mr. Mehmood Alam | Independent Director |
| Mr. M. Abdul Jabbar (Nominee of N.I.T.) | Independent Director |
| Ms. Misbah | Non-Executive Director-Female |

BOARD COMMITTEES**AUDIT COMMITTEE**

| | |
|---------------------|------------|
| Mr. M. Abdul Jabbar | (Chairman) |
| Mr. Muhammad Qasim | |
| Mr. Mehmood Alam | |

HUMAN RESOURCE & REMUNERATION COMMITTEE

| | |
|---------------------|------------|
| Mr. M. Abdul Jabbar | (Chairman) |
| Mr. Ghulam Hyder | |
| Ms. Misbah | |

INFORMATION TECHNOLOGY & STEERING COMMITTEE

| | |
|-------------------------|------------|
| Mr. Ghulam Hyder | (Chairman) |
| Syed Rehan Ahmad Hashmi | |
| Mr. Sheraz Khan | |

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

| | |
|---------------------------|------------|
| Mr. Ghulam Dastagir Rajar | (Chairman) |
| Mr. Muhammad Qasim | |
| Ms. Misbah | |
| Syed Rehan Ahmad Hashmi | |

RISK MANAGEMENT COMMITTEE

| | |
|----------------------|------------|
| Mr. Mehmood Alam | (Chairman) |
| Haji Khuda Bux Rajar | |
| Mr. M. Abdul Jabbar | |

COMPANY SECRETARY

Mr. Muhammad Mubeen Alam

CHIEF FINANCIAL OFFICER

Syed Rehan Ahmad Hashmi

STATUTORY AUDITOR

Kreston Hyder Bhimji & Co.
Chartered Accountants

COST AUDITOR

A. D. Akhawala & Co.
Chartered Accountants

SHARE REGISTRAR

Hameed Majeed Associates (Pvt) Limited
Karachi Chambers, Hasrat Mohani Road
Karachi.
Phone: 021 32424826
Fax: 021 32424835

LEGAL ADVISOR

Rafiq Kalwar & Dars Law Associates,
Advocates & Corporate Counselors,
Office # 412, 4th Floor, Clifton Centre,
DC-1, Block 5, Clifton, Karachi

BANKERS**Islamic**

Al-Baraka Bank (Pakistan) Limited
Bank Islami Pakistan Limited
Meezan Bank Limited

Conventional

Bank Al-Habib Limited
MCB Bank Limited
National Bank of Pakistan
Soneri Bank Limited
United Bank Limited

REGISTERED / HEAD OFFICE

Office # 305, 3rd Floor, Clifton Centre,
Block 5, Clifton, Karachi
Phone: 021 35371441 to 43 (3 lines)
Fax: 021 35371444
Website: www.sangharsugarmills.com
E-mail: info@sangharsugarmills.com

MANUFACTURING FACILITIES

13 K.M., Sanghar - Sindhari Road
Deh Kehore, District Sanghar, Sindh
Phone: (0345) 3737001 - 8222911

DIRECTORS' REVIEW

The Board of Directors of your Company is presenting the un-audited Condensed Interim Financial Statements of the Company for the three months period ended December 31, 2025 to the members of the Company.

Operating Results

| | 2025-26 | 2024-25 |
|---------------------------|--------------|--------------|
| | Nov 26, 2025 | Nov 21, 2024 |
| Start of Season | | |
| Cane Crushed (M. Tons) | 204,625.548 | 236,616.651 |
| Sugar Produced (M. Tons) | 20,762.500 | 22,097.500 |
| Recovery % | 10.563 | 9.749 |
| Duration of Season (days) | 36 | 41 |

Your Company was able to crush 204,625.548 M. tons of sugarcane compared with 236,616.651 M. Tons of sugarcane in the previous crushing period producing 20,762.500 M. Tons of sugar at the recovery rate of 10.563% as compared with 22,097.500 M. Tons of sugar produced at the recovery rate of 9.749% in the previous crushing period. The Company was able to crush at an average of 5,684 M. Tons of cane per day as compared with the average of 5,771 M. Tons of cane crushed per day of the corresponding period. Despite decrease in the number of days of crushing and also declined in the average crushing per day, the recovery was increased by 0.81% as compared with the corresponding period.

Financial Results

The key financial figures of the financial results of the Company for the three months period ended December 31, 2025 along with the comparatives for the corresponding period are summarized as under:

| | Oct. – Dec. 2025 (Rupees '000) | Oct. – Dec. 2024 |
|---|--------------------------------------|---------------------|
| Profit before levies and taxation | 169,538 | 121,206 |
| Levies | — | 39,552 |
| Profit before taxation | 169,538 | 81,654 |
| Taxation | (42,158) | (6,277) |
| Profit after taxation | 127,380 | 87,931 |
| Earnings per share – basic and diluted (Rupees) | 10.66 | 7.36 |

Review of Financial Results

This season has been started with the expectation of surplus production and imported sugar lying in the Government's Godown. Start of season witness declining in selling price of sugar and increasing trend in the procurement price of cane, with slight increase in the recovery rate of sugar of the Company. During the period, the Company has earned profit for the period amounted to Rs. 127,380 thousand compared with profit for the period amounted to Rs. 87,931 thousand of the corresponding period. While the local sugar sales of the Company has been declined by 20.14% and simultaneously the weighted average cost of production has also been decreased by 8.24% while compared with the corresponding period, the Company earned profit for the period because the Management of your Company has tried its level best to procure the cane at the optimal rate as compared to the adjoining mills and to keep the cost of production at lowest.

Under the circumstances, the Company has made its best efforts to play its role and gives better results while comparing with the corresponding period.

Future Prospects

Due to increase in area under cultivation, your Management see an increase in crushing of sugar cane as well as increase in production of sugar for the ensuing season. Currently, the selling prices of sugar are marginally or slightly at lower side, although selling price of sugar has not been increased and the cost of production has been decreased to certain extent. The main contributing factor which may affect the final results is the availability of sugarcane at reasonable rate.

Acknowledgement

Your Directors place on record their appreciation for devotion of duty, loyalty and hard work of the executives, officers, staff members and workers for smooth running of the Company's affairs and hope that they will continue for enhancement of productivity with great zeal and spirit under the blessings of Almighty Allah.

The Directors would like to thank all the government functionaries, banking and non-banking financial institutions, suppliers and shareholders for their continued support and cooperation for the betterment and prosperity of the Company.

For and behalf of the Board of Directors

Chairman

Chief Executive

Karachi: January 28, 2026

مالیاتی نتائج کا جائزہ

زیر نظر سیزن کا آغاز زائد پیداوار کی توقع اور حکومت کے گوداموں میں درآمد شدہ چینی کی موجودگی کے پس منظر میں ہوا۔ سیزن کے آغاز پر چینی کی فروخت قیمت میں کمی اور گنے کی خریداری قیمت میں اضافے کا رجحان دیکھا گیا، جبکہ کمپنی کی چینی کی ریکوری کی شرح میں معمولی اضافہ ہوا۔ اس مدت کے دوران کمپنی نے 127,380 ہزار روپے کا منافع حاصل کیا، جبکہ گزشتہ مالی سال کی اسی مدت میں یہ منافع 87,931 ہزار روپے تھا۔ اگرچہ کمپنی کی جانب سے مقامی سطح پر چینی کی فروخت میں 20.14% کمی واقع ہوئی اور اسی دوران پیداواری لاگت کی وزنی اوسط میں بھی 8.24% کمی آئی، تاہم انتظامیہ کی بھرپور کوششوں کے باعث کمپنی اس مدت میں منافع حاصل کرنے میں کامیاب رہی۔ منافع حاصل کرنے کے پس منظر میں ملحقہ ملوں کے مقابلے میں گنے کی مناسب نرخ پر خریداری اور پیداواری لاگت کو کم سے کم رکھنا کمپنی کی حکمت عملی میں شامل تھا۔ ان حالات کے تحت کمپنی نے اپنی ذمہ داری بھرپور طریقے سے نبھاتے ہوئے، گزشتہ مالی سال کی اسی مدت کے مقابلے میں بہتر نتائج پیش کیے ہیں۔

مستقبل کے امکانات

زیر کاشت رقبے میں اضافے کے باعث، انتظامیہ آئندہ سیزن میں گنے کی کرشنگ اور چینی کی پیداوار میں اضافے کی توقع رکھتی ہے۔ اس وقت چینی کی قیمت فروخت معمولی طور پر کم سطح پر ہیں؛ اگرچہ فروخت قیمت میں اضافہ نہیں ہوا، تاہم پیداواری لاگت کسی حد تک کم کی گئی ہے۔ حتمی نتائج پر اثر انداز ہونے والا بنیادی عنصر مناسب نرخ پر گنے کی دستیابی ہے۔

اظہار تشکر

ڈائریکٹرز، کمپنی کے امور کی خوش اسلوبی سے انجام دہی کے لیے ایگزیکٹوز، افسران، عملے کے اراکین اور کارکنان کی فرض شناسی، وفاداری اور محنت کو سراہتے ہیں اور امید کرتے ہیں کہ وہ اللہ تعالیٰ کی برکتوں کے سائے میں اسی جوش و جذبے کے ساتھ پیداوار میں اضافے کے لیے اپنی خدمات جاری رکھیں گے۔

ڈائریکٹرز تمام سرکاری اداروں، بینکاروں وغیرہ کی مالیاتی اداروں، ترسیل کاروں اور حصص یافتگان کا بھی شکریہ ادا کرتے ہیں جن کی مسلسل معاونت اور تعاون کمپنی کی بہتری اور خوشحالی کے لیے باعثِ تقویت ہے۔

برائے و منجانب بورڈ آف ڈائریکٹرز

چیف ایگزیکٹو

چیرمین

کراچی: 28 جنوری 2026

ڈائریکٹرز کا جائزہ

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز کی جانب سے 31 دسمبر 2025 کو ختم ہونے والی تین ماہی کی مدت کے غیر آڈٹ شدہ مختصر عبوری مالیاتی بیانات کمپنی ممبران کی خدمت میں پیش کئے جا رہے ہیں۔

کاروباری نتائج

| 2024-25 | 2025-26 | سیزن کا آغاز |
|---------------|---------------|--------------------------|
| 2024 نومبر 21 | 2025 نومبر 26 | گنے کی پسائی (میٹرک ٹن) |
| 236,616.651 | 204,625.548 | تیار شدہ چینی (میٹرک ٹن) |
| 22,097.500 | 20,762.500 | ریکوری کی شرح (%) |
| 9.749 | 10.563 | سیزن کی مدت (دنوں میں) |
| 41 | 36 | |

کمپنی کی جانب سے موجودہ کرشنگ مدت کے دوران 204,625.548 میٹرک ٹن گنا پیسا گیا، جبکہ گزشتہ کرشنگ مدت میں 236,616.651 میٹرک ٹن گنا پیسا گیا تھا۔ اس کے نتیجے میں %10.563 کی ریکوری پر 20,762.500 میٹرک ٹن چینی تیار کی گئی، جبکہ گزشتہ مدت میں %9.749 کی ریکوری پر 22,097.500 میٹرک ٹن چینی تیار کی گئی تھی۔ کمپنی نے اوسطاً پومیہ 5,684 میٹرک ٹن گنا پیسا گیا، جبکہ گزشتہ مالی سال کے دوران اسی مدت میں یہ اوسط 5,771 میٹرک ٹن پومیہ تھی۔ اگرچہ کرشنگ کے دنوں کی تعداد اور پومیہ اوسط کرشنگ میں کمی واقع ہوئی، تاہم گزشتہ مالی سال کی اسی مدت کے مقابلے میں ریکوری میں %0.81 اضافہ ہوا۔

مالیاتی نتائج

31 دسمبر 2025 کو ختم ہونے والی تین ماہی کی مدت کی بابت کمپنی کے اہم مالیاتی اعداد و شمار، گزشتہ متعلقہ مدت کے تقابلی اعداد و شمار کے ساتھ ذیل میں پیش کئے جا رہے ہیں:

| اکتوبر - دسمبر | اکتوبر - دسمبر | منافع قبل از لیویز و ٹیکس |
|----------------|----------------|---------------------------|
| 2024 | 2025 | لیویز |
| 121,206 | 169,538 | منافع قبل از ٹیکس |
| 39,552 | — | ٹیکس |
| 81,654 | 169,538 | منافع بعد از ٹیکس |
| (6,277) | (42,158) | |
| 87,931 | 127,380 | |
| 7.36 | 10.66 | |

آمدن فی حصص - بنیادی و تجلیلی (روپے میں)

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

| | | Un-Audited December 31 2025 | Audited September 30 2025 |
|--|-------|-----------------------------------|---------------------------------|
| | Notes | (Rupees in '000) | |
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 7 | 4,957,835 | 5,020,685 |
| Long term deposits | | 4,540 | 4,540 |
| | | 4,962,375 | 5,025,225 |
| CURRENT ASSETS | | | |
| Stores, spare parts and loose tools | | 106,549 | 90,279 |
| Stock-in-trade | | 1,668,121 | 493,410 |
| Trade debts | | 128,611 | 127,715 |
| Loans and advances | | 136,132 | 79,912 |
| Trade deposits and short term prepayments | | 5,516 | 1,396 |
| Other receivables | | 19,880 | 17,592 |
| Income tax refundable - net of provision | | 63,959 | 77,385 |
| Cash and bank balances | | 437,161 | 107,040 |
| | | 2,565,929 | 994,729 |
| TOTAL ASSETS | | 7,528,304 | 6,019,954 |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Authorized capital | | 200,000 | 200,000 |
| 20,000,000 (2025: 20,000,000) shares of Rs.10 each | | | |
| Issued, subscribed and paid up capital | | 119,460 | 119,460 |
| Unappropriated profit | | 556,706 | 398,391 |
| Surplus on revaluation of property, plant and equipment | | 2,574,197 | 2,605,132 |
| | | 3,250,363 | 3,122,983 |
| NON CURRENT LIABILITIES | | | |
| Long term financing | 8 | 36,376 | 57,712 |
| Lease liabilities against right of use assets | | 19,713 | 14,530 |
| Deferred liabilities | 9 | 1,498,154 | 1,495,746 |
| | | 1,554,243 | 1,567,988 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 1,806,055 | 1,174,945 |
| Accrued finance cost | | 8,375 | 4,755 |
| Short term borrowings | | 817,475 | 63,333 |
| Unclaimed dividend | | 3,731 | 3,731 |
| Current portion of long term financing | | 80,450 | 77,691 |
| Current portion of lease liabilities against right of use assets | | 7,612 | 4,528 |
| | | 2,723,698 | 1,328,983 |
| CONTINGENCIES AND COMMITMENTS | 10 | — | — |
| TOTAL EQUITY AND LIABILITIES | | 7,528,304 | 6,019,954 |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE
DIRECTOR
CHIEF FINANCIAL OFFICER

Karachi: January 28, 2026

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2025 - UNAUDITED

| | Notes | December 31 2025 | December 31 2024 |
|---|-------|---------------------|---------------------|
| | | (Rupees in '000) | |
| Sales | 11 | 1,285,031 | 2,343,332 |
| Cost of sales | 12 | (1,039,520) | (2,124,656) |
| Gross Profit | | 245,511 | 218,676 |
| Distribution cost | | (205) | (18,811) |
| Administrative expenses | | (48,516) | (37,561) |
| Other expenses | | (14,286) | (11,135) |
| | | (63,007) | (67,507) |
| Operating profit | | 182,504 | 151,169 |
| Other income | | 606 | 422 |
| | | 183,110 | 151,591 |
| Finance cost | | (13,572) | (30,385) |
| Profit before levies and taxation | | 169,538 | 121,206 |
| Levies | | — | (39,552) |
| Profit before taxation | | 169,538 | 81,654 |
| Taxation | | (42,158) | 6,277 |
| Profit for the period | | 127,380 | 87,931 |
| Earning per share - Basic and diluted (Rupees) | | 10.66 | 7.36 |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Karachi: January 28, 2026

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2025 - UNAUDITED**

| | December 31 2025 (Rupees in '000) | December 31 2024 |
|-----------------------------------|---|---------------------|
| Profit for the period | 127,380 | 87,931 |
| Other comprehensive income | — | — |
| Total comprehensive income | 127,380 | 87,931 |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

Karachi: January 28, 2026

DIRECTOR**CHIEF FINANCIAL OFFICER**

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2025 - UNAUDITED

| | Issued, Subscribed & Paid-up Capital | Unappropriated Profit | Surplus on revaluation of property, plant & equipment | Total |
|---|---|--------------------------|--|------------------|
| | (Rupees in '000) | | | |
| Balance as at October 01, 2024 - Audited | 119,460 | 185,181 | 1,604,283 | 1,908,924 |
| Total Comprehensive income for the period ended December 31, 2024 | | | | |
| Income for the period | — | 87,931 | — | 87,931 |
| Other comprehensive income | — | — | — | — |
| | — | 87,931 | — | 87,931 |
| Transfer on account of incremental depreciation charged on surplus on revaluation of property, plant and equipment - net of deferred tax | — | 19,022 | (19,022) | — |
| Balance as at December 31, 2024 | 119,460 | 292,134 | 1,585,261 | 1,996,855 |
| Balance as at October 01, 2024 - Audited | 119,460 | 398,391 | 2,605,132 | 3,122,983 |
| Total Comprehensive income for the period ended December 31, 2025 | | | | |
| Income for the period | — | 127,380 | — | 127,380 |
| Other comprehensive income | — | — | — | — |
| | — | 127,380 | — | 127,380 |
| Transfer on account of incremental depreciation charged on surplus on revaluation of property, plant and equipment - net of deferred tax | — | 30,935 | (30,935) | — |
| Balance as at December 31, 2025 | 119,460 | 556,706 | 2,574,197 | 3,250,363 |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE
DIRECTOR
CHIEF FINANCIAL OFFICER

Karachi: January 28, 2026

CONDENSED INTERIM STATEMENT OF CASH FLOWS

FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2025 - UNAUDITED

| | December 31 2025 | December 31 2024 |
|--|---------------------|---------------------|
| | (Rupees in '000) | |
| Profit before levies and taxation | 169,538 | 121,206 |
| Adjustment for non cash charges and other items: | | |
| Depreciation on owned operating fixed assets | 64,759 | 43,424 |
| Depreciation on right-of use assets | 941 | — |
| Employees retirement benefits expense | 9,494 | 9,262 |
| Provision for market committee fee | 2,046 | 2,366 |
| Finance cost | 13,572 | 30,385 |
| | 90,812 | 85,437 |
| Cash flow from operating activities before adjustment of working capital changes | 260,350 | 206,643 |
| <u>Changes in Working capital</u> | | |
| (Increase) / Decrease in current assets | | |
| Stores, spare parts and loose tools | (16,270) | (43,416) |
| Stock - in - trade | (1,174,711) | (232,420) |
| Trade debts | (896) | (448,081) |
| Loans and advances | (56,220) | (29,770) |
| Trade deposits and short term prepayments | (4,120) | (6,930) |
| Other receivables | (2,288) | 20,661 |
| | (1,254,505) | (739,956) |
| Increase in current liabilities | | |
| Trade and other payables | 631,110 | 1,459,649 |
| | (363,045) | 926,336 |
| Employees retirement benefits paid during the period | (880) | (12,441) |
| Finance cost paid during the period | (9,952) | (77,235) |
| Levies and income taxes paid during the period | (36,984) | (41,510) |
| | (47,816) | (131,186) |
| Net cash (outflows) / inflows from operating activities | (410,861) | 795,150 |

| | December 31 2025 | December 31 2024 |
|---|---------------------|---------------------|
| | (Rupees in '000) | |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Additions to property, plant and equipment | (2,850) | (14,846) |
| Net cash outflows from investing activities | (2,850) | (14,846) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Repayment of long term financing | (18,577) | (7,661) |
| Lease obtained during the period | 10,000 | — |
| Increase in short term borrowings | 654,142 | 8,000 |
| Payments of lease liabilities | (1,733) | — |
| Net cash inflows from financing activities | 643,832 | 339 |
| Net increase in cash and cash equivalents | 230,121 | 780,643 |
| Cash and cash equivalents at beginning of the period | 107,040 | (49,543) |
| Cash and cash equivalents at end of the period | 337,161 | 731,100 |

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The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE
DIRECTOR
CHIEF FINANCIAL OFFICER

Karachi: January 28, 2026

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS PERIOD ENDED DECEMBER 31, 2025 - UNAUDITED

1 THE COMPANY AND ITS OPERATIONS

- 1.1** Sanghar Sugar Mills Limited (the Company) is a public limited Company incorporated in 1986 in Pakistan and its shares are quoted on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Office No. 305, 3rd Floor, Clifton Centre, Block 5, Clifton, Karachi. The manufacturing facilities are located at Sanghar Sindhri Road, Deh Kehore, District Sanghar in the province of Sindh.
- 1.2** The Company is principally engaged in the manufacture and sale of sugar and sale of its by-products i.e. molasses and bagasse. The Company has also installed bagasse fired transmission equipment to sell surplus electric power. The manufacturing facilities are located at Sanghar Sindhri Road, Deh Kehore, District Sanghar in the province of Sindh. The total area of industry land / manufacturing facilities which includes the main factory is spread over 320.625 Acres. Covered Area of Building is approximately 300,143 Sq. Feet.

2 BASIS OF PREPARATION

- 2.1** These condensed interim financial statements of the Company for the three months period ended December 31, 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of the following:

- International Accounting Standard (IAS) 34 'Interim Financial Reporting issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act 2017.

Where the provisions of and directives issued under the Companies Act 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act 2017 have been followed.

- 2.2** These condensed interim financial statements comprise of the condensed interim statement of financial position as at December 31, 2025 and condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes thereto for the three months period then ended.
- 2.3** These condensed interim financial statements for the three months period ended December 31, 2025 are being submitted to shareholders as required under Section 237 of Companies Act, 2017. These condensed interim financial statements do not include all the information and disclosure as required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended September 30, 2025.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies, related judgments, estimates and assumptions adopted for the preparation of these condensed interim financial statements are the same as those applied in preparation of the annual financial statements of the Company for the year ended September 30, 2025.

4 SEASONAL PRODUCTION

Due to seasonal availability of sugarcane, the manufacturing of sugar is carried out during the period of availability of sugarcane and only costs incurred / accrued up to the reporting date have been accounted for. Accordingly, the cost incurred / accrued after the reporting date will be reported in the subsequent financial statements.

5 RECENT ACCOUNTING DEVELOPMENTS
5.1 New Standards, amendments to approved accounting standards and new interpretations which became effective during the three months period ended December 31, 2025:

There are certain amendments to the new accounting standards that are effective and mandatory to the Company's accounting period beginning on October 01, 2025, but are considered either not to be relevant or do not have any significant effect on the Company's operations and are therefore, not disclosed in these condensed interim financial statements.

5.2 New Standards, amendments to approved accounting standards and new interpretations that are not yet effective during the three months period ended December 31, 2025:

There are certain amendments to the new accounting standards that are mandatory and not yet effective to the Company's accounting period beginning on October 01, 2025, but are considered either not to be relevant or do not have any significant effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

6 PROVISIONS

Provisions in respect of current taxation, deferred taxation, workers' profit participation fund and workers' welfare fund, if any, are based on three months results and final liabilities will be determined on the basis of annual results.

7 PROPERTY, PLANT AND EQUIPMENT

| | | Un-Audited December 31 2025 | Audited September 30 2025 |
|--------------------------|----------|-----------------------------------|---------------------------------|
| | | (Rupees in '000) | |
| Operating fixed assets | Note 7.1 | 4,939,961 | 5,001,870 |
| Capital work in progress | Note 7.2 | — | — |
| Right of use assets | Note 7.3 | 17,874 | 18,815 |
| | | <u>4,957,835</u> | <u>5,020,685</u> |

7.1 Operating Fixed Assets

Additions during the period

Vehicles

2,850

4,514

Depreciation

Depreciation charged during the period

64,759

43,424

7.2 Capital Work in Progress

Addition in Capital work in progress

Plant and Machinery

—

10,332

7.3 Right of use assets

Depreciation

Depreciation charged during the period

941

—

| | | Un-Audited December 31 2025 | Audited September 30 2025 |
|---|----------|-----------------------------------|---------------------------------|
| | | (Rupees in '000) | |
| 8 LONG TERM FINANCE | | | |
| Secured | | | |
| Under profit arrangements | | | |
| from Shahria compliant financial institution | | | |
| other than banks | | | |
| Diminishing Musharakah - I | Note 8.1 | 47,869 | 57,823 |
| Diminishing Musharakah - II | Note 8.2 | 64,051 | 72,315 |
| Diminishing Musharkah - III | Note 8.3 | 4,906 | 5,265 |
| | | 116,826 | 135,403 |
| Current portion shown under current liabilities | | (80,450) | (77,691) |
| | | 36,376 | 57,712 |

- 8.1** This represents Diminishing Musharakah arrangement from shariah compliant financial institution under profit arrangements and repayable in three years in monthly installments with a profit payments @ 6 months KIBOR + 4.50%. This loan is secured against the title over specific machinery.
- 8.2** This represents Diminishing Musharakah arrangement from shariah compliant financial institution under profit arrangements and repayable in two years in monthly installments after the grace period of one year with a profit payments @ 6 months KIBOR + 4.50%. This loan is secured against the title over specific machinery.
- 8.3** This represents Diminishing Musharakah arrangement from shariah compliant financial institution under profit arrangements and repayable in three years in monthly installments with a profit payments @ 12 months KIBOR + 3.51 %. This loan is secured against the title over specific Vehicle.
- 8.4** Certain loan facilities of the Company require compliance with loan covenants (common being current ratio, gearing ratio, and debt service coverage ratio) during the respective tenures of the facilities. Breach of covenants may require the Company to repay the loan earlier than agreed upon repayment dates in case upon intimation of the lender the default is not rectified. The Company monitors the compliance with covenants on a regular basis. There are no indications that the Company would have difficulties complying with these covenants.

| | Un-Audited December 31 2025 | Audited September 30 2025 |
|-------------------------------|-----------------------------------|---------------------------------|
| | | (Rupees in '000) |
| 9 DEFERRED LIABILITIES | | |
| Deferred taxation | 1,187,632 | 1,195,884 |
| Market committee fee | 101,953 | 99,907 |
| Employees retirement benefits | | |
| – Defined benefits plan | 201,211 | 192,893 |
| – Leave Encashment plan | 7,358 | 7,062 |
| | 1,498,154 | 1,495,746 |

10 CONTINGENCIES AND COMMITMENTS**10.1 Contingencies:**

10.1.1 There is no material change in the status of contingencies as disclosed in note. 22.1 and other respective notes of the annual financial statements for the year ended September 30, 2025 except that;

- The amount of the aggregate provision of the market committee fee as stated in note 9 of these condensed interim financial statements, has increased from Rs. 99,907 thousand to Rs. 101,953 thousand due to provision in respect of the current crushing season amounting to Rs. 2,046 thousand. Same case is reported in note 18.2.1 of annual financial statements for the year ended September 30, 2025.

10.1.2 The Government of Sindh issued a notification no. 8(142)/ S.O(EXT)2017, according to which, the minimum price of sugarcane has been fixed at the rate of Rs. 182 per 40 kg for the crushing season 2017-2018. The Company along with other Sugar mills has filed a Constitutional Petition No 8666 of 2017 in the Honourable High Court of Sindh dated 19 December 2017 against the said notification. Thereafter, the Honourable Court after deliberations with all stakeholders announced the judgment fixing the purchase price at Rs. 160 to be paid to growers and the balance of Rs. 22 per 40 kg to be decided by the Honourable Supreme Court of Pakistan which is pending. The differential amount aggregating to Rs. 391,668 thousand has not been accounted for since the purchase price has been agreed with the parties and outcome of the Honourable Supreme Court is not likely to be against the Company. Furthermore, the Company along with other sugar mills have also filed petition in the Honourable Supreme Court challenging the minimum price fixation mechanism, which is also pending before the Honourable Court.

10.2 Guarantee:

10.2.1 The Company has available bank guarantee facility for an amount of Rs. 75,000 thousand which is secured against 25% and rest is against the existing charge over current and fixed assets of the Company, already held as collateral. However, as at year-end no bank guarantee is unsecured on behalf of the Company.

10.2.2 The Company has provided counter guarantee to MCB Bank Limited, amounting to Rs. 75,000 thousand (2025: Rs. 75,000 thousand) against grower finance facility to the growers supplying sugarcane to the mills. The aggregate financing facility obtained amounted to Rs. 75,000 thousand (2025: Rs. 75,000 thousand) directly disbursable to the growers' bank account and the Company recovers the amount of finance from adjustments in cane procurement payments and or recovered through re-payment to the Company by the respective growers along with markup thereon. This is secured by hypothecation over current assets of the Company, exclusive & pari passu hypothecation charge on Company's plant & machinery and 1st equitable mortgage charge over fixed assets of the Company. The financing facility is collaterally secured by the personal guarantees of all the sponsor directors. The facility carries markup at 3 months KIBOR as base rate plus 1% (2025: 3 months KIBOR as base rate plus 1%) chargeable and payable quarterly, which is also recovered from the growers. The facility is renewable annually at the time of maturity.

10.3 Commitments:

- a)** Commitments against capital expenditure as at the period end aggregated to Rs. 2,100 thousand (2025: Rs. 2,100 thousand).
- b)** As disclosed in note 22.3.2 of annual financial statements of the Company for the year ended September 30, 2025, the Company committed to donate 05 acre of its land to Workers Welfare Fund, Government of Pakistan for establishing 50 bed hospital in the vicinity of Sanghar. However, the matter is pending since long and the Company see no further progress, in this project.

Three Months Period Ended

Un-Audited
December 31
2025

Un-Audited
December 31
2024

(Rupees in '000)

11 SALES

Local Sales

1,594,119

1,969,508

Less: Sales Tax & Federal Excise Duty

(309,088)

(360,358)

1,285,031

1,609,150

Export Sales

—

754,131

1,285,031

2,363,281

Less: Brokerage & Commission

—

(19,949)

1,285,031

2,343,332

12 COST OF SALES

Opening stock of finished goods

485,242

1,483,991

Cost of goods manufactured during the period - Net

2,019,075

2,285,514

2,504,317

3,769,505

Closing stock of finished goods

Note - 12.1

(1,464,797)

(1,644,849)

1,039,520

2,124,656

- 12.1** The closing stock of sugar having carrying value of Rs. 643,941 thousand (2024: Rs. 699,341 thousand) has been pledged against financing obtained from Conventional Bank.

Three Months Period Ended

Un-Audited
December 31
2025

Un-Audited
December 31
2024

(Rupees in '000)

13 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of the following items;

Cash and bank balances

437,161

831,100

Short term borrowings - running finance

(100,000)

(100,000)

337,161

(731,100)

14 RELATIONSHIP WITH THE ISLAMIC AND CONVENTIONAL FINANCIAL INSTITUTION

The Company in the normal course of business deals with pure Islamic financial institution as well as the financial institution who have both the conventional and Islamic window operations. The detail of the segregation relevant assets / liabilities and expenditures between Islamic Mode and Conventional Mode are as under:

| From Condensed Interim Statement of Financial Position | Mode | Un-Audited December 31 2025 | Audited September 30 2025 |
|--|--------------|-----------------------------------|---------------------------------|
| | | (Rupees in '000) | |
| Lease liabilities | Conventional | 27,325 | 19,058 |
| Long term finance | Islamic | 116,826 | 135,403 |
| Short term borrowings | Islamic | — | 63,333 |
| Short term borrowings | Conventional | 817,475 | — |
| Accrued finance cost | Islamic | — | 363 |
| Accrued finance cost | Conventional | 8,375 | 4,392 |
| Bank balances | Islamic | 61,592 | 15,197 |
| Bank balances | Conventional | 383,439 | 99,713 |

| From Condensed Interim Statement of Profit or Loss | Mode | Un-Audited December 31 2025 | Un-Audited December 31 2024 |
|--|--------------|-----------------------------------|-----------------------------------|
| | | (Rupees in '000) | |
| Net revenue earned from Shariah Compliant business | Islamic | 1,362,995 | 2,398,286 |
| Finance cost | Conventional | 7,481 | 21,296 |
| Finance cost | Islamic | 6,091 | 9,089 |
| Other Income | | | |
| V. Filter Cake Sales | Islamic | 600 | 77 |
| Gain on sale of property, plant and equipment | Islamic | — | 300 |
| Rent and related receipts | Islamic | 6 | 45 |

The Company has relationship with Sindh Modaraba, OLP Modaraba, OLP Financial Services Limited - Islamic Finance, Faysal Bank Limited, Meezan Bank Limited, Adamjee Insurance Company Limited - Window Takaful Operations, Bank Islami Pakistan Limited, Albarakah Bank Pakistan Limited.

15 RELATED PARTY TRANSACTIONS

The details of the transactions with related parties carried out during the period is as detailed below:

| a) | Name of Related Party | Relationship with Company | Nature of Transaction | Un-Audited December 31 2025 (Rupees in '000) | Un-Audited December 31 2024 |
|----|----------------------------------|--|---|---|-----------------------------------|
| | | | | (Rupees in '000) | |
| | Mr. Gul Mohammad Rajar | Brother of Chief Executive | Cane purchased | 611 | 579 |
| | Do | Do | Advance against cane purchase (Paid / Adjusted) | 100 | 157 |
| | Mr. Faisal Rehman Rajar | Brother of Chief Executive | Cane purchased | 1,416 | 1,456 |
| | Do | Do | Advance against cane purchase (Paid / Adjusted) | 166 | 106 |
| | Haji Khuda Bux Rajar | Director & Father of Chief Executive | Cane purchased | 8,414 | — |
| | Do | Do | Advance against cane purchase (Paid / Adjusted) | 375 | — |
| | Mr. Abdul Hakeem Rajar | Son of Chairman | Cane purchased | 28,543 | 15,167 |
| | Do | Do | Advance against cane purchase (Paid / Adjusted) | 19,620 | 10,832 |
| | Mr. Ghulam Dastagir Rajar | Chairman | Cane purchased | 18,586 | — |
| | Do | Do | Advance against cane purchase (Paid / Adjusted) | 8,840 | — |
| | Mr. Ghulam Hyder | Chief Executive | Rentals Paid | 900 | — |
| | | | | | |
| b) | Number of Directors & Executives | Relationship with Company | Nature of Transaction | Un-Audited December 31 2025 (Rupees in '000) | Un-Audited December 31 2024 |
| | | | | (Rupees in '000) | |
| | One | Chief Executive | Salaries & Benefits | 5,166 | 4,199 |
| | One | Executive Director | Salaries & Benefits | 4,178 | 3,947 |
| | Three | Company Secretary, Chief Financial Officer & General Manager | Salaries & Benefits | 4,108 | 3,989 |
| | Four | on-Executive Director | Meetings Fee | 210 | 210 |

15.1 Key Management Personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity directly or indirectly.

16 FINANCIAL RISK MANAGEMENT / FAIR VALUES / MEASUREMENT

These condensed interim financial statements do not include all financial risk management information and disclosures which are required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended September 30, 2025. There have been no significant changes in any risk management policies since the year end.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique.

A number of the Company's accounting policies and disclosure require the measurement of fair values, for both financial, if any and non-financial assets and liabilities. When measuring the fair value of an asset or a liability, the Company uses valuation techniques that are appropriate in the circumstances and uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Financial assets and liabilities of the Company are either short term in nature or are reprised periodically therefore; their carrying amounts approximate their fair values.

17 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements was authorized for issue by the Board of Directors of the Company in their meeting held on January 28, 2026.

18 GENERAL

18.1 Figures have been rounded off to nearest thousand of rupees.

CHIEF EXECUTIVE**DIRECTOR****CHIEF FINANCIAL OFFICER**

Karachi: January 28, 2026



IMPLEMENTATION OF SECTION 72 OF THE COMPANIES ACT, 2017 CONVERSION OF PHYSICAL SHARES INTO BOOK-ENTRY FORM

Section 72 of the Companies Act, 2017 (the "Act") requires every company having share capital to have its shares in book- entry form only, from the date notified by the Securities & Exchange Commission of Pakistan (the Commission). Further, every existing company is required to replace its physical shares with book-entry form. A period of four years is specified in the Act for implementation of this provision and the deadline was ended on May 30, 2021. Section 72 is reproduced below for ready reference:

"72. Issuance of shares in book-entry form.(1) After the commencement of this Act from a date notified by the Commission, a company having share capital, shall have shares in book-entry form only.

(2) Every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of this Act:

Provided that the Commission may notify different dates for different classes of companies:

Provided further that the Commission may, if it deems appropriate, extend the period for another two years besides the period stated herein.

(3) Nothing contained in this section shall apply to the shares of such companies or class of companies as may be notified by the Commission."

Furthermore, Regulation 44 of the Companies Regulations, 2024 states as under:-

"Issuance of shares in book-entry form. Subsequent to the notification under section 72 of the Act, all companies required to replace its physical shares with book-entry form shall apply to a Central Depository in terms of the relevant Regulations for declaration of company's shares as eligible securities and comply with the requirements of the Central Depository for issuance of shares in book entry form."

In view of the above-mentioned requirements of the Act and as a step further towards digitization, the Securities and Exchange Commission of Pakistan (SECP) is considering

to make it obligatory for all public listed, public unlisted, public interest and private limited companies to have their shares in book-entry form in compliance with Section 72 of the Companies Act, 2017. Shares held in book-entry form shall have the same rights and privileges as shares held in physical certificate form. However, rights and privileges of shares held in physical form may be restricted at a future date due to non-compliance with the provision of section 72 of the Companies Act, 2017. Once notified, all companies required to replace their physical shares with book-entry form shall apply to a central depository licensed by the SECP for conversion of existing physical shares and further issuance of shares in the book entry form. The central depository shall prescribe procedures for such conversion and issuance of shares including documentation required, process to be followed and applicable fee and charges. Further, the conversion of shares into book-entry form will make the process of share handling more efficient, risk free and would help to minimize shareholding disputes. Handling of shares in case of corporate actions i.e. issue of bonus/right shares and transfer or selling of shares would be much easier, if shares are converted into book-entry form. Book entry securities can be pledged to a bank to obtain financing against them. Furthermore, it would help to reduce the risks and costs associated with storing of physical share certificates, which are susceptible to be lost, stolen and /or damaged and conversion of shares would help to avoid such problems.

Therefore, it is requested to all the Shareholders (who have shares in physical form) of Sanghar Sugar Mills Limited to convert their physical shares in to book-entry form on immediate basis.

ایکٹ کی مذکورہ بالا تقاضوں کے پیش نظر اور ڈیجیٹلائزیشن کی جانب ایک قدم کے طور پر، سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) تمام پبلک لسٹڈ، پبلک ان لسٹڈ، پبلک انٹرسٹ اور پرائیویٹ لمیٹڈ کمپنیوں کے لیے کمپنیز ایکٹ، 2017 کے سیکشن 72 کی تعمیل میں اپنے حصص کو بک انٹری فارم میں رکھنے کا پابند بنانے پر غور کر رہا ہے۔ فزیکل سرٹیفکیٹ فارم میں حصص کے طور پر مراعات۔ تاہم، کمپنیز ایکٹ 2017 کے سیکشن 72 کی شق کی عدم تعمیل کی وجہ سے فزیکل فارم میں رکھے گئے حصص کے حقوق اور مراعات مستقبل کی تاریخ میں محدود ہو سکتے ہیں۔ ایک بار مطلع ہونے کے بعد، تمام کمپنیاں اپنے فزیکل شیئرز کو بک انٹری فارم کے ساتھ تبدیل کرنے کے لیے درکار SECP کی طرف سے لائسنس یافتہ سینٹرل ڈیپازٹری پر لاگو ہوں گی اور موجودہ فزیکل شیئرز کی تبدیلی کے لیے SECP کی طرف سے لائسنس یافتہ حصص کی بنگ فارم میں موجود ہے۔ سنٹرل ڈیپازٹری حصص کی ایسی تبدیلی اور اجراء کے لیے طریقہ کار تجویز کرے گی جس میں مطلوبہ دستاویزات، عمل کی پیروی اور لاگو فیس اور چارجز شامل ہیں۔ مزید، حصص کو بک انٹری فارم میں تبدیل کرنے سے شیئرز ہینڈلنگ کے عمل کو زیادہ موثر، خطرے سے پاک بنایا جائے گا اور شیئرز ہولڈنگ کے تنازعات کو کم کرنے میں مدد ملے گی۔ کارپوریٹ ایکشنرز یعنی بونس / رائٹ شیئرز کے اجراء اور شیئرز کی منتقلی یا فروخت کی صورت میں حصص کو سنبھالنا بہت آسان ہو جائے گا، اگر حصص کو بک انٹری فارم میں تبدیل کر دیا جائے۔ بک انٹری سیکیورٹیز کو بینک کے پاس گروی رکھا جا سکتا ہے تاکہ ان کے خلاف فنانسنگ حاصل کی جاسکے۔ مزید برآں، اس سے فزیکل شیئرز سرٹیفکیٹس کو ذخیرہ کرنے سے منسلک خطرات اور اخراجات کو کم کرنے میں مدد ملے گی، جو کہ گم، چوری اور / یا خراب ہونے کا خدشہ ہے اور حصص کی تبدیلی سے اس طرح کے مسائل سے بچنے میں مدد ملے گی۔

لہذا، سانگھڑ شوگر ملز لمیٹڈ کے تمام شیئرز ہولڈرز (جن کے فزیکل فارم میں شیئرز ہیں) سے درخواست ہے کہ وہ اپنے فزیکل شیئرز کو فوری طور پر بک انٹری فارم میں تبدیل کریں۔



نفاذ کمپنیز ایکٹ، 2017 کے سیکشن 72 کا

تبدیلی بک انٹری فارم میں فزیکل شیئرز

کمپنیز ایکٹ، 2017 کا سیکشن 72 ("ایکٹ") ہر کمپنی کا تقاضہ کرتا ہے جس کے پاس حصص کیپٹل ہے اس کے حصص صرف بک انٹری فارم میں ہوں، اس تاریخ سے جو کہ سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (کمیشن) کی طرف سے مطلع کیا گیا ہے۔ مزید، ہر موجودہ کمپنی کو اپنے فزیکل شیئرز کو بک انٹری فارم سے تبدیل کرنا ہوگا۔ اس پروویژن کے نفاذ کے لیے ایکٹ میں چار سال کی مدت متعین کی گئی ہے اور آخری تاریخ 30 مئی 2021 کو ختم ہو گئی تھی۔ سیکشن 72 ذیل میں تیار حوالہ کے لیے پیش کیا جاتا ہے:

72۔ جاری کرنا بک انٹری فارم میں شیئرز کا۔ (1) آغاز کے بعد کمیشن کی طرف سے مطلع کردہ تاریخ سے اس ایکٹ کے، حصص کیپٹل والی کمپنی کے پاس صرف بک انٹری فارم میں حصص ہوں گے۔

(2) ہر موجودہ کمپنی اس ایکٹ کے آغاز سے چار سال سے زیادہ نہ ہونے کی مدت کے اندر، کمیشن کی طرف سے مطلع کردہ تاریخ سے اس کے فزیکل شیئرز کو بک انٹری فارم کے ساتھ تبدیل کرنے کی ضرورت ہوگی:

بشرطیکہ کمیشن کمپنیوں کی مختلف کلاسوں کے لیے مختلف تاریخوں کو مطلع کر سکتا ہے: فراہم کی مزید یہ کہ کمیشن، اگر مناسب سمجھے، یہاں بیان کردہ مدت کے علاوہ مزید دو سال کی مدت بڑھا سکتا ہے۔

(3) اس سیکشن میں شامل کسی بھی چیز کا اطلاق ایسی کمپنیوں یا کمپنیوں کے طبقے کے حصص پر نہیں ہوگا جسے کمیشن کے ذریعہ مطلع کیا گیا ہو۔

مزید برآں، کمپنیز ریگولیشنز، 2024 کا ضابطہ 44 درج ذیل بیان کرتا ہے:-

"بک انٹری فارم میں حصص کا اجراء۔ ایکٹ کے سیکشن 72 کے تحت نوٹیفیکیشن کے بعد، تمام کمپنیاں جو اپنے فزیکل شیئرز کو بک انٹری فارم کے ساتھ تبدیل کرنے کے لیے درکار ہیں، کمپنی کے حصص کو اہل سیکورٹیز کے طور پر اعلان کرنے کے لیے متعلقہ ضوابط کے لحاظ سے سینٹرل ڈپازٹری پر لاگو ہوں گی اور سینٹرل ڈپازٹ حصص کی بکنگ فارم کے تقاضوں کی تعمیل کریں گی۔"



Sanghar Sugar Mills Limited

Dividend Payments through Electronic Mode

In accordance with the provisions and under section 242 of the Companies Act, 2017, shareholders are entitled to receive their dividends by way of direct credit to their bank account. Therefore, to receive your dividends directly in your bank account, please give us following complete details and inform us in writing duly signed along with a copy of your CNIC / NTN to the Share Registrar or the Company and in case Shares held in CDC then please inform concerned Participant / CDC investor Account Services.

SHARE HOLDER'S SECTION

The Company Secretary,
Sanghar Sugar Mills Limited,
Office No. 305, 3rd Floor, Clifton Centre,
Block 5, Clifton, Karachi.
Phone: 021 35371441 to 43 (3 lines)
Fax: 021 35371444

The Share Registrar,
Hameed Majeed Associates (Pvt) Limited
Karachi Chambers, Hasrat Mohani Road,
Karachi
Phone: 021 32424826
Fax: 021 32424835

I hereby wish to communicate my desire to receive my future dividends directly in my bank account as detailed below:

Name of shareholder : _____
Folio number : _____
Contact number of shareholder : _____
Name of Bank : _____
Bank Branch & mailing address : _____
Bank Account No. (Full) : _____
Title of Account : _____
CNIC No. : _____
NTN (in case of corporate entity) : _____

It is stated that the above particulars given by me are correct to the best of my knowledge and I shall keep the Company informed in case of any changes in the said particulars in future.

Shareholder's Signature

CNIC / NTN No. _____
(Copy attached)



ادائیگی ڈیویڈنڈ بذریعہ الیکٹرانک ذرائع

کمپنیز ایکٹ 2017 کے سیکشن 242 اور دفعات کے تحت، شیئر ہولڈرز اپنے بینک اکاؤنٹ میں براہ راست کریڈٹ کے ذریعے اپنا منافع وصول کرنے کے حقدار ہیں۔ لہذا، اپنے منافع کو براہ راست اپنے بینک اکاؤنٹ میں وصول کرنے کے لیے، براہ کرم ہمیں درج ذیل مکمل تفصیلات فراہم کریں اور اپنے CNIC/NTN کی ایک کاپی کے ساتھ دستخط شدہ تحریری طور پر شیئر رجسٹرار یا کمپنی کو مطلع کریں اور اگر حصص CDC میں ہیں تو براہ کرم متعلقہ شرکت کنندہ/CDC سرمایہ کار اکاؤنٹ سروسز کو مطلع کریں۔

شعبہ حصص داران

حصص رجسٹرار
حمید مجید ایسوسی ایٹس (پرائیویٹ) لمیٹڈ
کراچی چیمبرز، حسرت موہانی روڈ، کراچی۔
فون نمبر: 021 32424826
فیکس نمبر: 021 32424835

کمپنی سیکریٹری
سا نگھڑ شوگر ملز لمیٹڈ
آفس نمبر 305، سینڈ فلور، کلفٹن سینٹر
بلاک 5، کلفٹن، کراچی۔
فون نمبر: 021 35371441 to 43 (تین لائنیں)
فیکس نمبر: 021 32424835

میں بذریعہ ہدایہ خواہش ظاہر کرتا ہوں کہ مستقبل میں میرے ڈیویڈنڈ براہ راست میرے بینک اکاؤنٹ میں منتقل کر دیئے جائیں جس کی تفصیلات درج ذیل ہیں:

| | | |
|-------|---|----------------------------------|
| _____ | : | حاصل حصص کا نام |
| _____ | : | فولیو نمبر |
| _____ | : | حاصل حصص کا رابطہ نمبر |
| _____ | : | بینک کا نام |
| _____ | : | بینک کی برانچ و پتہ |
| _____ | : | بینک اکاؤنٹ نمبر (مکمل) |
| _____ | : | عنوان برائے اکاؤنٹ |
| _____ | : | قومی شناختی کارڈ نمبر |
| _____ | : | این ٹی این نمبر (بصورت کارپوریت) |

میرے علم کے مطابق میری جانب سے فراہم کی جانے والی مذکورہ بالا معلومات بالکل صحیح اور درست ہیں اور اگر مستقبل میں ان میں کسی بھی قسم کی کوئی تبدیلی واقع ہوتی ہے تو ایسی تبدیلی سے کمپنی کو آگاہ کر دیا جائے گا۔

دستخط حاصل حصص

قومی شناختی کارڈ این ٹی این نمبر

_____ (نقل منسلک ہے)



Sanghar Sugar Mills Limited

Consent to receive Hard Copies of Notices and Audited Financial Statements

In supersession / partial modification of notification No. 470(I) dated May 31, 2016 and notification No. 787(I)/2014 dated September 08, 2014, the SECP has issued latest S.R.O. 389(I)/2023 dated March 21, 2023 read with Section 223(6) and 223 (7) of the Companies Act, 2017 which states that the Members of the Company who wish to receive the hard copy of Audited Financial Statements and Reports of the Company instead of sending the same through email, are requested to provide a "Standard Request Form", duly filled and signed in all respects, to communicate the need of hard copy, to the Company Secretary / Share Registrar. Therefore, to receive Hard Copies of current and future notices and audited financial statements, please give us following complete details and inform us in writing duly signed along with a copy of your CNIC / NTN to the Company.

SHARE HOLDER'S SECTION

SHARE HOLDER'S SECTION

The Company Secretary,
Sanghar Sugar Mills Limited,
Office No. 305, 3rd Floor, Clifton Centre,
Block 5, Clifton, Karachi.
Phone: 021 35371441 to 43 (3 lines)
Fax: 021 35371444

The Share Registrar,
Hameed Majeed Associates (Pvt) Limited
Karachi Chambers, Hasrat Mohani Road,
Karachi
Phone: 021 32424826
Fax: 021 32424835

I hereby wish to communicate my desire to receive notices and audited financial statements through mail as detailed below:

Name of shareholder : _____
Folio number/CDC Account No. : _____
Contact number of shareholder : _____
Contact Address of shareholder : _____
CNIC No. : _____
NTN (in case of corporate entity) : _____

It is stated that the above particulars given by me are correct to the best of my knowledge and I would like to opt the option of receiving the hard copies of notices and audited financial statements of the Company and I shall keep the Company informed in case of any changes in the said particulars in future.

Shareholder's Signature & date
(Affix stamp for corporate entity)

CNIC / NTN No. _____
(Copy attached)



اظہار رضامندی برائے وصولی نوٹس واڈٹ شدہ مالیاتی دستاویزات بذریعہ کاغذی دستاویزات

نوٹیفیکیشن نمبر (D) 470 مؤرخہ 31 مئی 2016 اور نوٹیفیکیشن نمبر (D) 787 مؤرخہ 08 ستمبر 2014 کی تفتیش/جزوی ترمیم کے تحت، ایس ای سی پی نے کمپنیز ایکٹ، 2017 کی دفعہ 223(6) اور 223(7) کے ساتھ پڑھے جانے والے تازہ ترین ایس آر او نمبر 389/(D) 2023 مؤرخہ 21 مارچ 2023 کا اجرا کیا ہے، جس کے مطابق کمپنی کے وہ ادارہ کار جو آڈٹ شدہ مالی بیانات اور رپورٹس ای میل کے ذریعے وصول کرنے کے بجائے ان کی ہارڈ کاپی وصول کرنا چاہتے ہیں، ان سے گزارش ہے کہ وہ ہارڈ کاپی کی ضرورت سے آگاہ کرنے کے لیے ایک "اسٹینڈرڈ ریکویسٹ فارم" تمام ترکوائف کے ساتھ درست طور پر پُر کر کے دستخط شدہ حالت میں کمپنی سیکریٹری/شیئر رجسٹرار کو جمع کروائیں۔ لہذا موجودہ اور آئندہ نوٹس واڈٹ شدہ مالی بیانات کی ہارڈ کاپیاں وصول کرنے کے لیے، براہ کرم اپنی درج ذیل مکمل تفصیلات فراہم کریں اور اپنی شناختی کارڈ / (CNIC) این ٹی این (NTN) کی نقل کے ہمراہ تحریری طور پر دستخط شدہ درخواست کمپنی کو ارسال کریں۔

شعبہ حصص داران

حصص رجسٹرار
حمید مجید ایسوسی ایٹس (پرائیویٹ) لمیٹڈ
کراچی پیپیرز، حسرت موہانی روڈ، کراچی۔
فون نمبر: 021 32424826
فیکس نمبر: 021 32424835

کمپنی سیکریٹری
سانگھڑ شوگر ملز لمیٹڈ
آفس نمبر 305، سیکنڈ فلور، بلاکشن سینٹر
بلاک 5 بلاکشن، کراچی۔
فون نمبر: 021 35371441 to 43 (تین لائنیں)
فیکس نمبر: 021 32424835

میں بذریعہ بذایہ خواہش ظاہر کرتا ہوں کہ مستقبل میں مجھے تمام نوٹس واڈٹ شدہ مالیاتی دستاویزات کاغذی صورت میں ارسال کی جائیں جس کی تفصیلات درج ذیل ہیں:

_____ : حامل حصص کا نام
_____ : فوٹیو نمبر / سی ڈی سی نمبر
_____ : حامل حصص کا رابطہ نمبر
_____ : حامل حصص کا رابطہ کا پتہ
_____ : قومی شناختی کارڈ نمبر
_____ : این ٹی این نمبر (بصورت کارپوریٹ)

میرے علم کے مطابق میری جانب سے فراہم کی جانے والی مذکورہ بالا معلومات بالکل صحیح اور درست ہیں اور یہ کہ میں چاہتا ہوں کہ مجھے تمام نوٹس واڈٹ شدہ مالیاتی دستاویزات کاغذی صورت میں ارسال کی جائیں۔ اگر مستقبل میں مذکورہ بالا معلومات میں کسی بھی قسم کی کوئی تبدیلی واقع ہوتی ہے تو ایسی تبدیلی سے کمپنی کو آگاہ کر دیا جائے گا۔

دستخط حامل حصص
(بصورت کارپوریٹ ادارہ یہاں مہر چھپا کر لیں)
قومی شناختی کارڈ / این ٹی این نمبر
(نقل منسلک ہے)



سانگھڑ شوگر ملز لمیٹڈ

Sanghar Sugar Mills Limited

REGISTERED / HEAD OFFICE:

- Office # 305, 3rd Floor, Clifton Centre, Block 5, Clifton, Karachi, Pakistan.
- 021 35371441 to 43 (3 lines)
- 021 35371444

info@sangharsugarmills.com

MANUFACTURING FACILITIES

- 13 K.M., Sanghar - Sindhari Road, Deh Kehore, District Sanghar, Sindh
- (0345) 3737001 - 8222911

www.sangharsugarmills.com