When Performance And Quality Matter

CONVERSION OF PHYSICAL SHARES INTO BOOK –ENTRY FORM

With reference to our earlier Notice published in Business Recorder on August 26, 2025, The shareholders of ITANZ Technologies Limited are hereby again informed that as per provisions of Section 72 of the Companies Act, 2017 ('the Act'), the companies are required to replace their physical shares with book-entry-form within a period not exceeding four years from the date of the promulgation of the Act. The Securities and Exchange Commission of Pakistan ('SECP'), vide their letter File no. CSD/ED/Misc./2016-639- 640 dated 26th March, 2021, has advised all listed companies to pursue their shareholders who still hold their shares in physical form for converting the same into book-entry-form.

In view of the above and as advised by SECP, the shareholders who hold physical shares are requested to arrange to convert the same into book-entry-form. For this purpose, the shareholder shall be required to open an account with either Central Depository Company of Pakistan or any Trading Rights Entitlement Certificate holder (Securities Broker) of Pakistan Stock Exchange.

The benefits associated with the book-entry-form shares include "readily available for trading, whereas trading of physical scrips is currently not permitted", "no risk of damaged, lost, forged or duplicate certificates", "instantaneous transfer of ownership", "instant receipt/credit of dividends and other corporate entitlements (i.e. bonus, rights and new issues, etc.)", and pledging of securities, etc.

ITANZ TECHNOLOGIES LIMITED
ITANZ

For ITANZ Technologies Limited
Chief Executive

January 30, 2026

Karachi Office
Office 503-504 5th Floor Faiyaz Center 3-A
S.M.C.H.S Shahra-e-Faisal, Karachi.

Karachi Office
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Registered Office
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January 30, 2026

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re:- Conversion of Physical Shares into Book entry Form

Dear Sir,

Please find attach the notice for shareholders of ITANZ Technologies Limited to convert their shares held in physical form into Book entry form.

You may please inform the TRC Certificate Holders of the Exchange accordingly.

Thanking You,

Yours faithfully,

ITANZ TECHNOLOGIES LIMITED

Syed Jawed ALi
Chief Executive

WORLD ECONOMY & POLITICS

UN slams 'shocking' global inaction after Israeli strike on Gaza hospital

GENEVA: A UN chief slammed "shocking" global inaction over the Gaza conflict Monday after an Israeli strike on a hospital killed at least 20 people including five journalists.

Philippe Lazzarini, head of the United Nations agency for Palestinian refugees described the strike as "silencing the last remaining voices reporting about children dying silently amid famine."

"The world's indifference and inaction is shocking," he added on X.

Gaza civil defence spokesman Mahmud Bassal said an Israeli explosive drone targeted a building at Nasser Hospital in the southern Gaza city of Khan Yunis, followed by an air strike as the wounded were being evacuated.

Reuters, the Associated Press and Al Jazeera said their contributors were among the journalists killed in the strike, which came just days after the UN declared a famine in the war-battered Palestinian territory.

The UN rights office also condemned the strike, insisting that "journalists are not a target. Hospitals are not a target".

"The killing of journalists in Gaza should shock the world — not into stunned silence but into action, demanding accountability and justice," spokeswoman Ravina Shamdasani said.

"In a situation of war and famine, international journalists continue to be denied entry by Israeli authorities," she added, and "at least 247 Palestinian journalists have been killed in Gaza since October 7, 2023.—AFP

Flutter shuts down money-based online games in India

DUBLIN: Online betting company Flutter has shut down its money-based online games in India following a law change last week, with CEO Peter Jackson saying he was "extremely disappointed" by the development.

India's parliament on Thursday passed a bill to ban online games played with money in a move that threatens the survival of the popular fantasy gaming sector, after Prime Minister Narendra Modi's government flagged the high risk of financial harm.

Flutter said it had halted real-money gaming operations by its Junglee subsidiary, which has a workforce of over 1,100 employees.

The statement said Flutter's Indian operations had been expected to contribute approximately USD 200 million revenue and USD 50 million in earnings on an Adjusted EBITDA basis in 2025, but did not give an updated forecast.

"We believe this change will drive customers to the unregulated market, offering limited consumer protections and providing no contribution to the local economy," Jackson said in a statement.—Reuters

Fitch maintains its rating on India

BENGALURU: Credit-rating firm Fitch on Monday maintained its long-term foreign-currency issuer default rating on India at 'BBB-', citing the country's strong economic growth and resilient external finances.

"India's economic outlook remains strong relative to peers, even as momentum has moderated in the past two years," Fitch said in a statement.

The agency forecast GDP growth of 6.5 percent for the fiscal year ending March 2026 (FY26), unchanged from FY25, and well above the 'BBB' median of 2.5 percent.

Fitch's rating comes days after S&P Global Ratings lifted its sovereign credit rating on India, citing strong economic growth, marking its first upgrade in 18 years.

Economic Affairs Secretary Anuradha Thakur had then said she expects other rating agencies to take note of the factors behind S&P's upgrade and follow suit.

Domestic demand will remain "solid" helped by the government's ongoing capital spending drive and steady private consumption, Fitch said, but flagged that private investment will remain moderate due to risks from US tariffs.—Reuters

BD calls ending Rohingya ethnic cleansing a global responsibility

COX'S BAZAR, (Bangladesh): Bangladesh's interim leader, Nobel Peace laureate Muhammad Yunus, said Monday there was a "moral responsibility" to end ethnic cleansing of the persecuted Rohingya minority in neighbouring war-torn Myanmar.

More than a million members of the mostly Muslim people live in refugee camps in Bangladesh's Cox's Bazar region, most of whom arrived after fleeing a 2017 military crackdown in neighbouring Myanmar.

"Bangladesh now hosts 1.3 million forcibly displaced Rohingya from Myanmar," Yunus told the aid conference in Cox's Bazar, calling it the "largest refugee camp in the world".

The talks aim to address the plight of Rohingya refugees and seek the "early, voluntary and sustainable return" to Myanmar, he said, even as fresh arrivals cross over and shrinking aid flows deepen the crisis.

"Due to continued persecution, Rohingya continue to leave Myanmar," Yunus said.

"It is our moral responsibility to take the right side of history and stop the armed actors from carrying out their horrible design of ethnic cleansing of the entire Rohingya populace."—AFP

Russian oil refineries, terminals burn as Ukraine hits Putin's war economy

MOSCOW: Ukraine has stepped up drone attacks on Russian oil refineries and exporting infrastructure, striking the most important sector of President Vladimir Putin's economy to show it can fight back as the United States seeks to broker a peace deal.

The attacks disrupted Moscow's oil processing and exports, created gasoline shortages in some parts of Russia and came in response to Moscow's advances on the front lines and its pounding of Ukraine's gas and power facilities.

Kyiv's move is an attempt to raise the stakes in possible peace talks and challenge the idea that Ukraine has already lost the war after US President Donald Trump and Putin met in Alaska this month, analysts have said.

Ukrainian attacks on 10 plants disrupted at least 17% of Russia's refinery capacity, or 1.1 million barrels per day, according to Reuters calculations.

The drone war has pushed more crude towards exports from the world's No.2 oil exporter at a time Washington is pressing China and India to reduce purchases of Russian oil.

The refinery hits come as Russia's seasonal demand for gasoline from tourists and farmers peaks.

Russia had tightened its gasoline export ban in July to deal with a spike in domestic demand even before the attacks.

There were shortages of gasoline in some areas of Russian-controlled Ukraine, southern Russia and even the Far East, forcing motorists to switch to more expensive petrol due to shortages of the regular A-95 grade.

"We will endure, but this is a big hit to our family budget, a big hit. It's really noticeable," said Svetlana Bazhanova, a resident of Sevastopol, the largest city in Crimea which Russia annexed in 2014.

Russia's far eastern port of Vladivostok saw long car queues at gasoline stations, according to a Reuters reporter. The shortages are due to a seasonal influx of tourists, local authorities said.

The affected refineries have lost only part of their capacity but this could still create problems with domestic fuel supplies, said Sergei Vakulenko, a senior fellow at the Carnegie Russia Eurasia Center, who previously worked at Russian oil major Gazprom Neft.—Reuters

Trump tightens grip on security in US capital

WASHINGTON: President Donald Trump on Monday announced new measures that tightened his grip on security in Washington, a day after National Guard troops began carrying weapons in the US capital.

Trump ordered the deployment of the National Guard — who now number more than 2,200 — earlier this month as part of what he has billed as a crackdown on allegedly out-of-control crime in the city.

On Monday, Trump ordered Defense Secretary Pete Hegseth to set up a specialized unit within Washington's National Guard "dedicated to ensuring public safety and order in the nation's capital."

In the same executive order, Trump directed the hiring of additional National Park Police in the city, as well as more prosecutors to focus on prosecuting violent and property crimes.

Trump also took aim at cashless bail in a separate order, and told law enforcement that anyone arrested should be held in federal custody "to the fullest extent permissible" and federal charges should be pursued against them.

Those steps are aimed at ensuring that "criminal defendants who pose a threat to public safety are not released from custody prior to trial," the president wrote.

The previous day, National Guard troops in Washington began carrying their service-issued weapons, the US military said, noting that they are only authorized to use force as a last resort.—AFP