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Adam Sugar Mills Ltd.



HEAD OFFICE :
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAF HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN
NTN: 0709384-5

Ref: ADAMSM-HO/G-5/032

Dated: January 31, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
I.I chundrigar Road,
KARACHI.

Subject: **RESOLUTIONS PASSED IN THE 60TH ANNUAL GENERAL MEETING
(AGM) FOR THE YEAE ENDED SEPTEMBER 30, 2025**

Dear Sir,

We are enclosing herewith the resolutions approved by the shareholders in the 60th Annual General Meeting held on Tuesday, January 27, 2026 at 11:00 a.m at Art Council of Pakistan, Karachi.

Thanking you

Very truly yours
For: Adam Sugar Mills Limited.



Corporate Affairs Department



Following Resolutions were adopted/passed in the Annual General Meeting held on January 27, 2026.

"RESOLVED that the minutes of the 59th Annual General Meeting held on 28th January, 2025 be and are hereby confirmed."

"RESOLVED that the Directors' Report and the Audited Accounts of the Company for the year ended 30 September, 2025 be and are hereby approved".

"RESOLVED that payment of 40% final cash dividend (PKR 4 per share) to shareholders be and is hereby approved".

"RESOLVED that M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, be and are hereby re-appointed as auditors of the Company for the year ended 30 September, 2025 at a remuneration to be fixed by the Chief Executive".

"RESOLVED that the following seven persons be and are hereby elected as Directors of the Company for a period of three years.

1. Mr. Ghulam Ahmed Adam
2. Mr. Junaid G. Adam
3. Mr. Omar G. Adam
4. Mr. Saleem Parekh
5. Mr. Faraz Younus Bandukda
6. Mrs. Humera Diwan
7. Ms. Sarah Adam

"FURTHER RESOLVED that Mr. Ghulam Ahmed Adam, be elected as Chief Executive of the Company for a period of three years at the existing remuneration."

"FURTHER RESOLVED that Mr. Junaid G. Adam be elected as Chairman of the Company for a period of three years."

"FURTHER RESOLVED that Composition of the Board of Directors will be as follows:

Non-Executive Directors

- Mr. Junaid G. Adam (Chairman)
- Mrs. Humera Diwan

Executive Directors

- Mr. Ghulam Ahmed Adam (Chief Executive)
- Mr. Omar G. Adam





Independent Directors

- Mr. Saleem Parekh
- Mr. Faraz Younus Bandukda

Female Director

- Ms. Sarah Adam

"RESOLVED that related party transactions as per following table be and are hereby approved."

Name of Related Party	Nature of Transaction	Amount (PKR)
Adam Lubricants Limited	<i>Transactions during the year</i>	
	Purchases made during the year	7,647,770
	Payment made during the year	8,167,642
	Loan received during the year	2,932,815,970
	Loan repaid during the year	3,018,042,965
	<i>Balances at the year end</i>	
	Payable against purchase	1,010,771
	Short Term Loan payable	744,841,005
Mr. Ghulam Ahmed Adam Chief Executive	<i>Balances at the year end</i>	
	Short Term Loan payable	32,164,394
	Sub-ordinated Loan payable	24,959,713
Chief Executive (Mr. Ghulam Ahmed Adam) Directors (Mr. Junaid G. Adam Mr. Omar G. Adam)	Guarantees provided to banks against financing on behalf of the Company (Refer notes 16, 18.3.1, 18.4.1 and 18.5.1)	4,251,360,000

Certified to be true copy:

I hereby certify that the above Resolution(s) were passed by the Shareholders of the Company and the same has been recorded in the record of the Company in accordance with the Articles of Association of the Company.

Ghulam Ahmed Adam
Chief Executive
Karachi

January 27, 2026

