



02 February 2026

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information – Board approval of Offer Letter from National Bank of Pakistan (NBP) for Restructuring / Rescheduling of the Company's Financing Facilities**

Dear Sir,

In terms of the requirements of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, we wish to inform you that Hascol Petroleum Limited (the "Company") has received an offer letter dated 29 January 2026 from the National Bank of Pakistan ("NBP") relating to the restructuring / rescheduling of the Company's financing facilities. The Board of Directors will review the said offer letter and its terms and conditions in detail for consideration and acceptance and, in the meantime, has authorized the disclosure of this information to the Pakistan Stock Exchange and the Securities and Exchange Commission of Pakistan.

This represents a very important and crucial step achieved by the current management of the Company in the ongoing process of restructuring and rationalizing the Company's financing facilities. This development reflects the confidence of a major financial institution in the Company's turnaround efforts and future outlook.

With the continued support of our shareholders, the management and Board of Directors remains fully committed to ensuring sound governance, financial discipline, and effective leadership, with a view to strengthening the Company's financial position and creating sustainable long-term value.

This disclosure is being made for information of the members and the general public. You may please inform the TRE Certificate holders of the Exchange accordingly.

Yours sincerely,

For and on behalf of  
Hascol Petroleum Limited

  
**Ummad Ahmed Tanwri**  
Company Secretary



Copy to: Securities & Exchange Commission of Pakistan  
Islamabad