



Under Sealed Cover

Form 7

**2025-26/FAD/KS/15654**  
**February 03, 2026**

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial results for the half-year ended December 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Investment Management Limited**, the management company of **Alhamra Islamic Money Market Fund**, approved the financial results of **Alhamra Islamic Money Market Fund** for the half-year ended **December 31, 2025**, in their meeting held at **Head Office in Karachi on Monday, February 02, 2026 at 03:00 p.m.**

Please find attached the following for your reference:

- Statement of Assets and Liabilities.
- Statement of Profit and Loss.
- Statement of Other Comprehensive Statement.
- Statement of Movement in Unit Holders' Fund.
- Statement of Cash Flows.

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

**Muhammad Rehan Khan**  
Company Secretary



**ALHAMRA ISLAMIC MONEY MARKET FUND**  
**CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT DECEMBER 31, 2025**

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees in '000) -----	
<b>ASSETS</b>		
Balances with banks	1,691,596	2,880,860
Investments	504,213	2,774,155
Profit receivable on bank balances and investments	25,571	74,299
Advances, deposits and other receivables	1,856	1,735
<b>Total assets</b>	<b>2,223,236</b>	<b>5,731,049</b>
<b>LIABILITIES</b>		
Payable to MCB Investments Management Limited - Management Company	3,071	9,356
Payable to Digital Custodian Company - Trustee	143	464
Payable to the Securities and Exchange Commission of Pakistan (SECP)	143	465
Dividend payable	1,461	2,453
Accrued expenses and other liabilities	5,438	5,642
<b>Total liabilities</b>	<b>10,256</b>	<b>18,380</b>
<b>NET ASSETS</b>	<b>2,212,980</b>	<b>5,712,669</b>
<b>REPRESENTED BY</b>		
<b>UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)</b>	<b>2,212,980</b>	<b>5,712,669</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		
	----- (Number of Units) -----	
<b>NUMBER OF UNITS IN ISSUE</b>	<b>22,238,779</b>	<b>57,407,988</b>
	----- (Rupees) -----	
<b>NET ASSET VALUE PER UNIT</b>	<b>99.5100</b>	<b>99.5100</b>



**ALHAMRA ISLAMIC MONEY MARKET FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Half Year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
----- (Rupees in '000) -----				
<b>INCOME</b>				
Return on investments	69,321	447,969	21,842	189,723
Gain on sale of investments classified as 'at fair value through profit or loss' - net	83	3,354	296	(193)
Profit on bank deposits	62,744	169,710	36,820	52,201
Unrealised appreciation / (diminution) on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	339	27,118	(372)	13,151
<b>Total income</b>	<b>132,486</b>	<b>648,151</b>	<b>58,585</b>	<b>254,882</b>
<b>EXPENSES</b>				
Remuneration of MCB Investment's Management Limited - Management Company	7,958	25,616	3,775	9,636
Sindh sales tax on remuneration of the Management Company	1,194	3,842	566	1,445
Remuneration of Digital Custodian Company Limited - Trustee	821	2,391	368	1,073
Sindh sales tax on remuneration of the Trustee	123	359	55	161
Allocated expenses	-	1,363	-	1,104
Securities and Exchange Commission of Pakistan (SECP) fee	947	2,759	424	1,238
Auditors' remuneration	518	440	267	245
Charity expense	-	2	-	2
Legal and professional charges	99	102	14	15
Brokerage, settlement and bank charges	279	450	116	212
Shahriah fee	188	180	94	94
Fees and subscriptions	137	123	71	64
Printing and related costs	-	34	-	9
<b>Total expenses</b>	<b>12,264</b>	<b>37,661</b>	<b>5,750</b>	<b>15,298</b>
<b>Net income for the period before taxation</b>	<b>120,222</b>	<b>610,490</b>	<b>52,835</b>	<b>239,584</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>120,222</b>	<b>610,490</b>	<b>52,835</b>	<b>239,584</b>
<b>Allocation of net income for the period:</b>				
Net income for the period after taxation	120,222	610,490		
Income already paid on units redeemed	-	(1,921)		
	<b>120,222</b>	<b>608,569</b>		
<b>Accounting income available for distribution:</b>				
- Relating to capital gains	422	30,275		
- Excluding capital gains	119,800	578,294		
	<b>120,222</b>	<b>608,569</b>		



**ALHAMRA ISLAMIC MONEY MARKET FUND  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Half Year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Net income for the period after taxation	120,222	610,490	52,835	239,584
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>120,222</b>	<b>610,490</b>	<b>52,835</b>	<b>239,584</b>





**ALHAMRA ISLAMIC MONEY MARKET FUND  
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Half Year ended December 31,	
	2025	2024
	----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income for the period before taxation	120,222	610,490
<b>Adjustments for non cash and other items:</b>		
Mark-up on investment and bank balances	(69,321)	(447,969)
Gain on sale of investments classified as 'at fair value through profit and loss' - net	(83)	(3,354)
Unrealised gain on investment	(339)	(27,118)
	50,480	132,049
<b>Decrease in assets</b>		
Investments - net	2,270,364	6,760,247
Advances and deposits	(121)	519
	2,270,243	6,760,766
<b>Decrease in liabilities</b>		
Payable to Management Company	(6,285)	(20,121)
Payable to Digital Custodian Company - Trustee	(321)	(803)
Payable to the Securities and Exchange Commission of Pakistan	(322)	(825)
Dividend payable	(992)	(8,015)
Accrued expenses and other liabilities	(204)	(2,967)
	(8,124)	(32,731)
Mark-up received on balances with bank	118,049	1,128,173
<b>Net cash generated from operating activities</b>	2,430,647	7,988,257
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Amount received on issuance of units	1,875,823	8,718,413
Amount paid on redemption of units	(5,375,511)	(24,588,440)
Distribution during the period	(120,222)	(608,569)
<b>Net cash used in financing activities</b>	(3,619,911)	(16,478,596)
<b>Net decrease in cash and cash equivalents during the period</b>	(1,189,264)	(8,490,339)
Cash and cash equivalents at the beginning of the period	2,880,860	9,402,349
<b>Cash and cash equivalents at the end of the period</b>	1,691,596	912,010