

February 03, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Applied for Extension for Holding Annual General Meeting for the Year Ended December 31, 2025.**

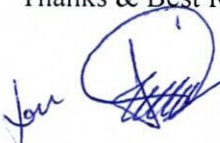
Dear Sir,

The liquidators of Pakistan Hotels Developers Limited (PHDL), (the company under voluntarily winding-up) have applied to the Securities & Exchange Commission of Pakistan for extension in period of 30 (thirty) days for holding of Annual General Meeting required u/s 358 read with section 132 of The Companies Act 2017, for the year ended December 31, 2025. A copy of the application filed with the Securities and Exchange Commission of Pakistan is enclosed for your information and record.

We will submit to the Exchange a copy of the approval of the Securities & Exchange Commission of Pakistan allowing the desired extension, within 48 hours of its receipt.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Thanks & Best Regards,


Masood Anwer
Company Secretary



PHDL

PAKISTAN HOTELS DEVELOPERS LIMITED

February 02, 2026

The Joint Registrar of Companies
Securities and Exchange Commission of Pakistan (SECP)
Company Registration Office
Ground Floor, Dawood Centre,
Near PIDC,
Karachi.

Subject: Extension in Time for Holding of Annual General Meeting u/s 358 read with section 132 of The Companies Act, 2017.

Dear Sir,

This has reference to the subject captioned above and in pursuant of section 358 read with section 132 of The Companies Act, 2017 and regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018.

The M/s. Pakistan Hotels Developers Limited (the Company), incorporated under The Companies Act, 1913 (now Companies Act, 2017 and bearing CUIN No. 0006668, is presently under voluntary winding-up and the liquidators of the company were appointed in the Extraordinary General Meeting held on December 31, 2024. Further, the liquidators of the company, under section 358 read with section 132 of The Companies Act 2017, are required to summon and hold annual general meeting of the company within a period of sixty days from the close of first year after the commencement of winding up. However, due the reasons detailed hereinafter, liquidators are unable to hold the meeting in required period of time and through this application require extension of thirty days in holding of annual general meeting of contributories.

The reasons and other details required for submission are as under:

I.	Name and address of the Company	M/s. Pakistan Hotels Developers Limited Office No-202, 2nd Floor, Marium Complex, Plot No. 59, Survey Sheet, No. 35-P/1, Survey No. 15, Bihar Muslim Cooperative Housing Society, Block-3, Sharfabad, Karachi
II.	Registration No. of the Company	0006668
III.	Date of last AGM Date of last EOGM	28 October 2024 31 December 2024
IV.	Financial year for which the annual accounts were laid at the last meeting	Year ended June 30, 2024
V.	Reasons for not being able to hold the AGM or laying the annual accounts	1. The Company has filed an application of extension in period of winding-up in The Honorable High Court of Sindh on completion of 12 months from initiation on winding -up, which is pending for decision. 2. The auditors have indicated that they need another 4 weeks to complete the audit (Auditor's Certificate is attached herewith)
VI.	Justification for seeking extension	1. The decision of Honorable High Court of Sindh on application of extension in winding-up period is pending. 2. Audited accounts will be ready in next four weeks

Office No. 202, 2nd Floor, Marium Complex, BMCHS, Block-3, Sharfabad, Karachi.

Tel: + (9221) 38887116, E-mail: headoffice@rphcc.com, Website: www.phdl.com.pk

PHDL




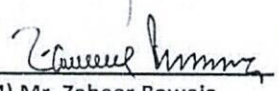
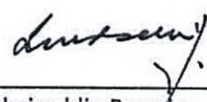
PAKISTAN HOTELS DEVELOPERS LIMITED

VII.	Date upto which the AGM was required to be held and the annual accounts are required to be laid	March 01, 2026
VIII.	Period upto which the meeting will be held	30 days extension upto March 31, 2026
IX.	Copy of last annual accounts	Attached herewith
X.	Affidavit from the Company Secretary	Attached herewith
XI.	Certificate of the Company's auditors	Attached herewith
XII.	Application Fee	Original Challan of PKR 15,000/ Attached herewith

In the light of above reasons and submission, the company is unable to hold the annual general meeting of contributories in the prescribed time period and require extension of thirty days under section 132 of The Companies Act 2017. Copy of undertaking from Liquidators, payment challan of prescribed fee and auditors' certificate are enclosed for record.

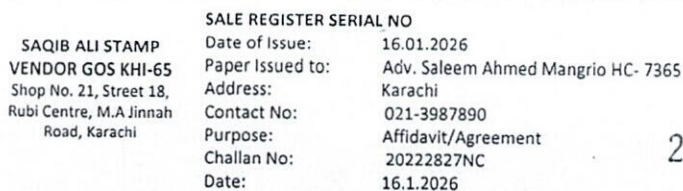
The company shall be highly obliged if the request for extension may please be accorded.

Truly yours,

 (1) Mr. Mohsin Ferozuddin Liquidator	 (2) Mr. Masoor F. Baweja Liquidator	 (3) Mr. Muzaffar Baweja Liquidator
 (4) Mr. Zaheer Baweja Liquidator	 (5) Mr. Zubairuddin Baweja Liquidator	

Office No. 202, 2nd Floor, Marium Complex, BMCHS, Block-3, Sharfabad, Karachi.

Tel: + (9221) 38887116, E-mail: headoffice@rphcc.com, Website: www.phdl.com.pk



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BEFORE SECURITIES & EXCHANGE COMMISSION OF PAKIS

AFFIDAVIT



We (1) Mr. Mohsin Ferozuddin resident of 8 – A, 35th 'B' Street, Phase VI, Khayaban-e-Muhafiz, DHA, Karachi (2) Mr. Masroor F. Baweja resident of Flat No.1203, Block – E, Creek Vista Apartment, Phase – 8, D.H. ..., Karachi (3) Mr. Muzaffar Baweja resident of House No.37 – L, 37th Street, Block – 06, P.E.C.H.S., Karachi (4) Mr. Zaheer Baweja resident of 103/2, 25th Street, Khayaban-e-Muhafiz, Phase – VI, DHA, Karachi and (5) Mr. Zubairuddin Baweja resident of 223/2, 33rd street , Khayaban-e-Roomi, Phase – VIII, DHA., Karachi, respectively, deponent do hereby solemnly affirm on oath and declare as under:

- That we are the duly appointed liquidators (in the EOGM held on 31.12.2024) of M/S Pakistan Hotels Developers Limited and we are fully conversant with all the affairs of The Company.
- That the application submitted with your office under Section 358 and 132 of the Companies Act, 2017, is true and correct according to the best of our knowledge and belief.
- That whatever stated in documents is correct and true to the best of our knowledge and

nothing has been concealed or misstated therein.

(3) Mr. Muzaffar Baweja
Liquidator

(5) Mr. Zubairuddin Baweja
Liquidator

Dated: 02 February, 2026





Clarkson Hyde Saud Ansari
Chartered Accountants

Office No. 1501, 15th Floor, Caesar's Tower,
Plot No. ST-10, Shahr-e-Faisal, Karachi-75350
Tel: +92 21 32803221, 32803222
Email: info@clarksonhyde.pk
Web: www.clarksonhydegloba.pk

Offices in Islamabad & Lahore

Pakistan representative of **Clarkson Hyde Global**
Global Association of Auditors, Accountants,
Tax Specialists and Business Advisors


January 30, 2026

Mr. Masood Anwer
Company Secretary
Pakistan Hotels Developers Limited
Office No-202, 2nd Floor, Marium Complex,
Plot No. 59, Survey Sheet, No. 35-P/1,
Survey No. 15, Bihar Muslim Cooperative Housing Society,
Block-3, Sharfabad, Karachi

Sub: AUDIT OF LIQUIDATORS ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2025

Dear Sir,

As requested, we confirm that the audit of the financial statements of Pakistan Hotels Developers Limited, (the Company) for the year starting from January 01, 2025 and ended on December 31, 2025 is currently in progress and once all the information, as already advised to the management is made available to us, we shall endeavor to complete the related audit procedures and render the draft audit report on the financial statements of the company within a period of 4 weeks thereafter.


Clarkson Hyde Saud Ansari
Chartered Accountant