



PSX-100(5F)2026/02
February 04, 2026

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025**

We have to inform you that the Board of Directors of **MCB Bank Limited** in its meeting held on **February 04, 2026**, at **12:00 Noon (PST)**, at 9th Floor, MCB House, 15-Main Gulberg, Lahore, Pakistan/ via zoom, recommended the following:

(i) **CASH DIVIDEND**

A Final Cash Dividend for the year ended **December 31, 2025** at PKR **9.00** per share i.e. **90 %**. This is in addition to Interim Dividends already paid at PKR **27.00** per share i.e. **270 %**.

AND/OR

(ii) **BONUS SHARES**
Nil

AND/OR

(iii) **RIGHT SHARES**
Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The required Standalone and Consolidated Statements are attached as:

- Annexure – A (Standalone)
- Annexure – B (Consolidated)

The Annual General Meeting of the Bank will be held on **March 27, 2026**, at **11:00 AM (PST)**, at **Lahore, Pakistan.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as on **March 17, 2026.**



MCB Bank Limited
Company Secretary Office
6th Floor, MCB Building,
15-Main Gulberg, Jail Road
Lahore, Pakistan

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The Share Transfer Books of the Bank will be closed from **March 18, 2026** to **March 27, 2026** (both days inclusive). Transfers received at the office of Bank's Share Registrar, **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business hour by **March 17, 2026**, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Financial Statements (Annual Report) of the Bank for the year ended December 31, 2025 shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,

Farid Ahmad
Company Secretary

Encl: **As above**

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

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MCB BANK LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	2025	2024
-----Rupees in '000-----			
ASSETS			
Cash and balances with treasury banks	7	190,083,526	168,507,615
Balances with other banks	8	39,698,066	27,841,879
Lendings to financial institutions	9	99,048,299	55,655,504
Investments	10	1,947,224,674	1,167,452,611
Advances	11	690,318,710	1,041,626,286
Property and equipment	12	97,069,222	82,694,343
Right-of-use assets	13	7,456,518	6,045,346
Intangible assets	14	1,351,034	1,314,143
Other assets	15	174,806,913	152,201,578
Total Assets		3,247,056,962	2,703,339,305
LIABILITIES			
Bills payable	17	25,617,252	41,827,458
Borrowings	18	457,871,857	268,486,812
Deposits and other accounts	19	2,261,275,030	1,922,211,999
Lease liabilities	20	11,804,530	9,586,216
Subordinated debt		-	-
Deferred tax liabilities	21	44,947,104	16,637,759
Other liabilities	22	129,799,963	174,329,721
Total Liabilities		2,931,315,736	2,433,079,965
NET ASSETS		315,741,226	270,259,340
REPRESENTED BY			
Share capital	23	11,850,600	11,850,600
Reserves	24	109,983,273	104,929,819
Surplus on revaluation of assets	25	72,105,363	43,053,137
Unappropriated profit		121,801,990	110,425,784
		315,741,226	270,259,340
CONTINGENCIES AND COMMITMENTS	26		

The annexed notes 1 to 51 and annexures I to II form an integral part of these unconsolidated financial statements.

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ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
 MCB Bank Limited

Chief Financial Officer

President / Chief Executive

Director

Director

Director

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MCB BANK LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025 -----Rupees in '000-----	2024 -----Rupees in '000-----
Mark-up / return / interest earned	28	293,830,465	367,020,252
Mark-up / return / interest expensed	29	148,228,155	217,925,684
Net mark-up / interest income		145,602,310	149,094,568
NON MARK-UP / INTEREST INCOME			
Fee and commission income	30	19,273,981	21,198,906
Dividend income		5,059,945	3,491,522
Foreign exchange income		10,186,596	9,168,427
Income from derivatives		4,066	1,982
Gain on securities - net	31	685,104	3,142,033
Net gains / (losses) on derecognition of financial assets measured at amortised cost		-	-
Other income	32	592,198	429,310
Total non-markup / interest income		35,801,890	37,432,180
Total income		181,404,200	186,526,748
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	33	68,438,757	60,962,882
Workers Welfare Fund		2,309,062	2,368,401
Other charges	34	464,133	443,893
Total non-markup / interest expenses		71,211,952	63,775,176
Profit before credit loss allowance		110,192,248	122,751,572
Credit loss allowance and write offs - net	35	(5,260,838)	4,331,527
PROFIT BEFORE TAXATION		115,453,086	118,420,045
Taxation	36	61,257,952	60,805,535
PROFIT AFTER TAXATION		54,195,134	57,614,510
Basic and diluted earnings per share			
	37	45.73	48.62

The annexed notes 1 to 51 and annexures I to II form an integral part of these unconsolidated financial statements.

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer

President / Chief Executive

Director

Director

Director

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Director

MCB BANK LIMITED
UNCONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025

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	Note	2025 -----Rupees in '000-----	2024
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		115,453,086	118,420,045
Less: Dividend income		(5,059,945)	(3,491,522)
		110,393,141	114,928,523
Adjustments:			
Net-mark-up / interest income		(145,602,310)	(149,094,568)
Depreciation on property and equipment	12.2	4,436,685	3,823,750
Depreciation on right-of-use assets	33	1,811,939	1,695,266
Depreciation on non-banking assets acquired in satisfaction of claims	33	16,443	18,390
Amortization	14	546,951	573,410
Credit loss allowance and write offs - net	35	(5,260,836)	4,331,527
Workers Welfare Fund		2,309,062	2,368,401
Gain on sale of non-banking assets acquired in satisfaction of claims - net	32	-	(2,008)
Finance charges on lease liability against right-of-use assets	29	1,899,239	1,567,504
Reversal for defined benefit plan - net	33.1	(839,244)	(501,969)
Gain on sale of property and equipment - net	32	(311,598)	(200,989)
Gain on termination of lease liability against right-of-use assets	32	(82,102)	(78,710)
Unrealized gain on forward contracts of government securities	31	-	(2,096,975)
Unrealized gain on revaluation of investments classified as FVTPL	31	(261,687)	(218,457)
		(141,338,460)	(137,815,428)
		(30,945,319)	(22,886,905)
Decrease / (increase) in operating assets			
Lendings to financial institutions		(43,393,766)	40,557,874
Securities classified as FVTPL		526,787	2,624,554
Advances		356,409,472	(489,922,274)
Others assets (excluding advance taxation)		645,775	59,366,836
		314,188,268	(387,373,010)
Increase / (decrease) in operating liabilities			
Bills payable		(16,210,206)	16,847,311
Borrowings from financial institutions		190,642,940	58,874,752
Deposits		339,063,031	122,257,133
Other liabilities (excluding current taxation)		(8,395,955)	10,293,074
		505,099,810	208,272,270
Mark-up / interest received		278,907,778	375,578,718
Mark-up / interest paid		(182,590,452)	(184,354,563)
Defined benefits paid		(269,383)	(371,278)
Income tax paid		(73,783,289)	(77,074,348)
Net cash flow from / (used in) operating activities		810,607,413	(88,209,116)
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investment) / divestment in securities classified as FVOCI		(731,934,669)	131,607,146
Net investment in securities classified as amortised cost		6,311,364	1,825,850
Dividends received		5,056,636	3,497,816
Investments in property and equipment		(11,542,981)	(9,828,805)
Investments in intangible assets		(586,307)	(849,697)
Disposals of property and equipment		2,057,177	327,524
Disposals of non-banking assets acquired in satisfaction of claims		281,000	280,000
Net cash outflow on demerger		-	(5,078,964)
Investment in subsidiary		-	(1,000,000)
Effect of translation of net investment in foreign branches		(366,059)	444,832
Net cash flow (used in) / from investing activities		(730,723,839)	121,225,702
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid	38.1	(42,299,881)	(42,335,753)
Payment of lease liability against right-of-use-assets	38.1	(2,839,943)	(2,452,883)
Net cash flow used in financing activities		(45,136,824)	(44,788,636)
Effects of credit loss allowance changes on cash and cash equivalents			
		(56,757)	52,714
Cash and cash equivalents transferred to MIB under the scheme of demerger		-	(323,834)
Increase / (decrease) in cash and cash equivalents		34,689,993	(12,043,170)
Cash and cash equivalents at beginning of the year			
		192,110,469	205,098,206
Effects of exchange rate changes on cash and cash equivalents		498,728	(403,227)
Opening expected credit loss allowance on cash and cash equivalents		(562,567)	(605,179)
		192,046,630	204,089,800
Cash and cash equivalents at end of the year	38	226,736,623	192,046,630

The annexed notes 1 to 51 and annexures I to II form an integral part of these unconsolidated financial statements.

Chief Financial Officer

President / Chief Executive

Director

Director

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

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MCB BANK LIMITED AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	2025	2024
-----Rupees in '000-----			
ASSETS			
Cash and balances with treasury banks	7	211,224,339	186,680,045
Balances with other banks	8	41,825,804	28,854,218
Lendings to financial institutions	9	99,041,793	57,655,504
Investments	10	2,099,046,161	1,306,556,156
Advances	11	821,711,633	1,165,914,626
Property and equipment	12	103,683,770	88,019,025
Right-of-use assets	13	10,442,271	8,452,814
Intangible assets	14	3,453,209	2,650,482
Other assets	15	188,312,726	164,938,886
Total Assets		3,578,741,706	3,009,721,756
LIABILITIES			
Bills payable	17	31,132,570	53,421,951
Borrowings	18	476,169,106	320,236,834
Deposits and other accounts	19	2,529,503,221	2,130,525,378
Lease liabilities	20	15,505,119	12,663,814
Subordinated debt		-	-
Deferred tax liabilities	21	49,340,982	20,824,376
Other liabilities	22	139,912,047	184,802,159
Total Liabilities		3,241,563,045	2,722,474,512
NET ASSETS		337,178,661	287,247,244
REPRESENTED BY			
Share capital	23	11,850,600	11,850,600
Reserves	24	113,681,018	108,157,770
Surplus on revaluation of assets	25	74,810,215	45,811,069
Unappropriated profit		136,068,597	120,926,276
		336,410,430	286,745,715
Non-controlling interest		768,231	501,529
		337,178,661	287,247,244
CONTINGENCIES AND COMMITMENTS			
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The annexed notes 1 to 51 and annexure I form an integral part of these consolidated financial statements.

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ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
 MCB Bank Limited

 Chief Financial Officer

 President / Chief Executive

 Director

 Director

 Director

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MCB BANK LIMITED AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025 -----Rupees in '000-----	2024 -----Rupees in '000-----
Mark-up / return / interest earned	28	327,508,057	413,551,319
Mark-up / return / interest expensed	29	166,304,983	245,603,966
Net mark-up / interest income		161,203,074	167,947,353
NON MARK-UP / INTEREST INCOME			
Fee and commission income	30	24,347,202	24,784,627
Dividend income		4,449,984	2,929,796
Foreign exchange income		10,856,153	9,613,683
Income from derivatives		4,066	1,982
Gain on securities - net	31	1,187,921	3,466,555
Net gains / (losses) on derecognition of financial assets measured at amortised cost		-	-
Other income	32	557,682	443,544
Total non-markup / interest income		41,403,008	41,240,187
Total income		202,606,082	209,187,540
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	33	82,413,997	72,527,182
Workers Welfare Fund		2,471,691	2,599,084
Other charges	34	494,856	447,184
Total non-markup / interest expenses		85,380,544	75,573,450
Share of profit of associates		2,826,590	2,441,139
Profit before credit loss allowance		120,052,128	136,055,229
Credit loss allowance and write offs - net	35	(5,066,789)	4,878,210
PROFIT BEFORE TAXATION		125,118,917	131,177,019
Taxation	36	66,343,509	67,711,345
PROFIT AFTER TAXATION		58,775,408	63,465,674
Attributable to:			
Equity shareholders of the Bank		58,415,056	63,225,058
Non-controlling interest		360,352	240,616
		58,775,408	63,465,674
-----Rupees-----			
Basic and diluted earnings per share attributable to ordinary shareholders	37	49.29	53.35

The annexed notes 1 to 51 and annexure I form an integral part of these consolidated financial statements.

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ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer

President / Chief Executive

Director

Director

Director

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MCB BANK LIMITED AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

	Share capital	Share premium	Capital reserve Non-distributable capital reserve	Exchange translation reserve	Statutory reserve	Revenue reserve General reserve	Surplus / (deficit) on revaluation of			Unappropriated profit	Sub Total	Non - controlling interest	Grand Total
							Investments	Associate	Property and Equipment / non- banking assets				
	Rupees in '000												
Balance as at December 31, 2023	11,850,600	23,973,024	908,317	9,341,253	48,307,215	18,600,000	(11,470,824)	422,761	36,788,145	102,889,217	241,408,908	341,194	241,751,102
Impact of adoption of IFRS 9 'Financial Instruments' - net of tax	-	-	-	-	-	-	(5,116,113)	-	-	(114,787)	(5,230,900)	-	(5,230,900)
Opening balance as at January 01, 2024 - after adoption of IFRS 9	11,850,600	23,973,024	908,317	9,341,253	48,307,215	18,600,000	(16,586,937)	422,761	36,788,145	102,574,430	236,179,008	341,194	236,520,202
Profit after taxation for the year ended December 31, 2024	-	-	-	-	-	-	-	-	-	63,225,058	63,225,058	240,816	63,465,874
Other comprehensive income - net of tax													
Effect of translation of net investment in foreign branches and subsidiary	-	-	-	418,776	-	-	-	-	-	-	418,776	(8)	418,768
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	-	(218,243)	-	(218,243)	-	(218,243)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	(20,063)	-	(20,063)	-	(20,063)
Movement in surplus on associated undertaking-net of tax	-	-	-	-	-	-	-	527,762	-	-	527,762	-	527,762
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	2,423,108	2,423,108	-	2,423,108
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	9,549,937	-	-	-	9,549,937	-	9,549,937
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	17,322,532	-	-	-	17,322,532	-	17,322,532
Transfer to statutory reserve	-	-	-	418,776	6,609,185	-	26,872,469	527,762	(238,306)	2,423,108	30,003,809	(8)	30,003,801
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(147,759)	147,759	-	-	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(1,793,963)	-	-	1,793,963	-	-	-
Surplus realized on disposal of revalued property and equipment - net of tax	-	-	-	-	-	-	-	-	(13,222)	13,222	-	-	-
Surplus realized on disposal of revalued non-banking assets - net of tax	-	-	-	-	-	-	-	-	(20,061)	20,061	-	-	-
Transactions with owners, recorded directly in equity													
Final cash dividend at Rs. 9.0 per share - December 31, 2023	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - March 31, 2024	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - June 30, 2024	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - September 30, 2024	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Share of dividend attributable to Non-controlling interest	-	-	-	-	-	-	-	-	-	(42,662,160)	(42,662,160)	(80,273)	(80,273)
Balance as at December 31, 2024 (Audited)	11,850,600	23,973,024	908,317	9,760,029	54,916,400	18,600,000	8,491,749	950,523	36,368,797	120,926,276	286,745,715	501,529	287,247,244
Effect of remeasurement on adoption of IFRS 9 (note 5.1.1.3)	-	-	-	-	-	-	1,734,405	-	-	-	1,734,405	-	1,734,405
Opening balance as at January 01, 2025	11,850,600	23,973,024	908,317	9,760,029	54,916,400	18,600,000	10,226,154	950,523	36,368,797	120,926,276	288,480,120	501,529	288,981,649
Profit after taxation for the year ended December 31, 2025	-	-	-	-	-	-	-	-	-	58,415,056	58,415,056	360,352	58,775,408
Other comprehensive income - net of tax													
Effect of translation of net investment in foreign branches and subsidiary	-	-	-	(352,163)	-	-	-	-	-	-	(352,163)	4	(352,159)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	-	7,421,362	-	7,421,362	-	7,421,362
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	(27,483)	-	(27,483)	-	(27,483)
Movement in surplus on associated undertaking-net of tax	-	-	-	-	-	-	-	406,526	-	-	406,526	-	406,526
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	1,210,935	1,210,935	-	1,210,935
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	-	8,070,575	-	-	8,070,575	8,070,575	-	8,070,575
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	-	15,447,662	-	-	15,447,662	15,447,662	-	15,447,662
Transfer to statutory reserve	-	-	-	(352,163)	5,875,411	-	23,518,237	406,526	7,303,879	1,210,935	32,177,414	4	32,177,418
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(132,511)	132,511	-	-	-
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax	-	-	-	-	-	-	(3,108,092)	-	-	3,108,092	-	-	-
Surplus realized on disposal of revalued property and equipment - net of tax	-	-	-	-	-	-	-	-	(773,827)	773,827	-	-	-
Surplus realized on disposal of non-banking assets - net of tax	-	-	-	-	-	-	-	-	(39,471)	39,471	-	-	-
Transactions with owners, recorded directly in equity													
Final cash dividend at Rs. 9.0 per share - December 31, 2024	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - March 31, 2025	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - June 30, 2025	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Interim cash dividend at Rs. 9.0 per share - September 30, 2025	-	-	-	-	-	-	-	-	-	(10,665,540)	(10,665,540)	-	(10,665,540)
Share of dividend attributable to Non-controlling interest	-	-	-	-	-	-	-	-	-	(42,662,160)	(42,662,160)	(93,654)	(93,654)
Balance as at December 31, 2025	11,850,600	23,973,024	908,317	9,407,866	60,791,811	18,600,000	30,636,299	1,357,049	42,816,867	136,066,597	336,410,430	768,231	337,178,661

For details of dividend declaration and appropriations, please refer note 49 to these consolidated financial statements.

For details of reserves, please refer note 24 to these consolidated financial statements.

The annexed notes 1 to 51 and annexure I form an integral part of these consolidated financial statements.

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Chief Financial Officer

President / Chief Executive

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Director

Director

Director

MCB BANK LIMITED AND SUBSIDIARY COMPANIES
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025 -----Rupees in '000-----	2024
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		125,118,917	131,177,019
Less: Dividend income and share of profit of associates		(7,276,574)	(5,370,935)
		<u>117,842,343</u>	<u>125,806,084</u>
Adjustments:			
Net-mark-up / interest income		(161,203,074)	(167,947,353)
Depreciation on property and equipment	12.2	5,294,504	4,507,526
Depreciation on right-of-use assets	33	2,706,766	2,365,859
Depreciation on non-banking assets acquired in satisfaction of claims	33	16,443	18,390
Amortization	14	665,266	766,220
Credit loss allowance and write offs - net	35	(5,066,789)	4,878,210
Workers Welfare Fund		2,471,691	2,599,084
Gain on sale of non-banking assets acquired in satisfaction of claims - net	32	-	(2,008)
Finance charges on lease liability against right-of-use assets	29	2,368,490	1,959,921
Reversal for defined benefit plan - net	33.1	(839,244)	(501,969)
Gain on sale of property and equipment - net	32	(312,846)	(223,852)
Gain on termination of lease liability against right-of-use assets	32	(82,102)	(86,514)
Unrealized gain on forward contracts of government securities	31	-	(2,096,975)
Unrealized gain on revaluation of investments classified as FVTPL	31	(408,165)	(209,681)
		<u>(154,389,060)</u>	<u>(153,973,142)</u>
		<u>(36,546,717)</u>	<u>(28,167,058)</u>
Decrease / (increase) in operating assets			
Lendings to financial institutions		(41,387,308)	32,057,874
Securities classified as FVTPL		(1,981,095)	3,720,083
Advances		349,100,781	(525,532,657)
Others assets (excluding advance taxation)		(2,384,450)	57,442,600
		<u>303,347,928</u>	<u>(432,312,100)</u>
Increase / (decrease) in operating liabilities			
Bills payable		(22,289,381)	26,150,567
Borrowings from financial institutions		157,191,166	92,851,227
Deposits		398,977,843	120,696,759
Other liabilities (excluding current taxation)		(6,662,114)	11,176,745
		<u>527,217,514</u>	<u>250,875,298</u>
Mark-up / interest received		313,052,207	424,399,489
Mark-up / interest paid		(200,739,450)	(211,787,332)
Defined benefits paid		(269,383)	(371,278)
Income tax paid		(77,934,645)	(83,897,007)
Net cash flow from / (used in) operating activities		<u>828,127,454</u>	<u>(81,259,988)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investment) / divestment in securities classified as FVOCI		(740,909,285)	111,610,547
Net investment in securities classified as amortised cost		6,315,691	9,671,566
Dividends received		4,721,616	3,157,361
Investments in property and equipment		(13,459,479)	(11,907,944)
Investments in intangible assets		(1,470,458)	(1,555,297)
Disposals of property and equipment		2,059,203	361,180
Disposals of non-banking assets acquired in satisfaction of claims		281,000	280,000
Net investment in associates		51,861	(88,050)
Effect of translation of net investment in foreign branches and subsidiary		(352,163)	431,337
Net cash flow (used in) / from investing activities		<u>(742,762,014)</u>	<u>111,960,700</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid	38.1	(42,393,173)	(42,415,715)
Payment of lease liability against right-of-use-assets	38.1	(4,157,320)	(3,457,629)
Net cash flow used in financing activities		<u>(46,550,493)</u>	<u>(45,873,344)</u>
Effects of credit loss allowance changes on cash and cash equivalents		(40,173)	54,854
Increase / (decrease) in cash and cash equivalents		<u>38,774,774</u>	<u>(15,117,778)</u>
Cash and cash equivalents at beginning of the year		211,371,537	227,436,013
Effects of exchange rate changes on cash and cash equivalents		498,728	(403,227)
Opening expected credit loss allowance on cash and cash equivalents		(582,389)	(627,132)
		<u>211,287,876</u>	<u>226,405,654</u>
Cash and cash equivalents at end of the year	38	<u>250,062,650</u>	<u>211,287,876</u>

The annexed notes 1 to 51 and annexure I form an integral part of these consolidated financial statements.

Chief Financial Officer

President / Chief Executive

Director

Director

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

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