



MCB Bank Limited
Company Secretary Office
6th Floor, MCB Building,
15-Main Gulberg, Jail Road
Lahore, Pakistan

PSX-100(5F)2026/02

February 04, 2026

T: +92 42 36041998-9
E: corporate.affairs@mcb.com.pk

General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025

We have to inform you that the Board of Directors of **MCB Bank Limited** in its meeting held on **February 04, 2026**, at **12:00 Noon (PST)**, at 9th Floor, MCB House, 15-Main Gulberg, Lahore, Pakistan/ via zoom, recommended the following:

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended **December 31, 2025** at PKR **9.00** per share i.e. **90 %**. This is in addition to Interim Dividends already paid at PKR **27.00** per share i.e. **270 %**.

AND/OR

(ii) BONUS SHARES

Nil

AND/OR

(iii) RIGHT SHARES

Nil

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The required Standalone and Consolidated Statements are attached as:

- Annexure – A (Standalone)
- Annexure – B (Consolidated)

The Annual General Meeting of the Bank will be held on **March 27, 2026**, at **11:00 AM (PST)**, at **Lahore, Pakistan.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as on **March 17, 2026**.



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The Share Transfer Books of the Bank will be closed from **March 18, 2026** to **March 27, 2026** (both days inclusive). Transfers received at the office of Bank's Share Registrar, **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi**, at the close of business hour by **March 17, 2026**, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Financial Statements (Annual Report) of the Bank for the year ended December 31, 2025 shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Farid Ahmad".

Farid Ahmad
Company Secretary

Encl: **As above**

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

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MCB BANK LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	2025	2024
-----Rupees in '000-----			
ASSETS			
Cash and balances with treasury banks	7	190,083,526	168,507,615
Balances with other banks	8	39,698,066	27,841,879
Lendings to financial institutions	9	99,048,299	55,655,504
Investments	10	1,947,224,674	1,167,452,611
Advances	11	690,318,710	1,041,626,286
Property and equipment	12	97,069,222	82,694,343
Right-of-use assets	13	7,456,518	6,045,346
Intangible assets	14	1,351,034	1,314,143
Other assets	15	174,806,913	152,201,578
Total Assets		3,247,056,962	2,703,339,305
LIABILITIES			
Bills payable	17	25,617,252	41,827,458
Borrowings	18	457,871,857	268,486,812
Deposits and other accounts	19	2,261,275,030	1,922,211,999
Lease liabilities	20	11,804,530	9,586,216
Subordinated debt		-	-
Deferred tax liabilities	21	44,947,104	16,637,759
Other liabilities	22	129,799,963	174,329,721
Total Liabilities		2,931,315,736	2,433,079,965
NET ASSETS		315,741,226	270,259,340
REPRESENTED BY			
Share capital	23	11,850,600	11,850,600
Reserves	24	109,983,273	104,929,819
Surplus on revaluation of assets	25	72,105,363	43,053,137
Unappropriated profit		121,801,990	110,425,784
		315,741,226	270,259,340
CONTINGENCIES AND COMMITMENTS	26		

The annexed notes 1 to 51 and annexures I to II form an integral part of these unconsolidated financial statements.

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[Handwritten Signature]
ANJUM JAVED
 Executive Vice President-1
 Divisional Head
 Financial Control Group
MCB Bank Limited

Chief Financial Officer

President / Chief Executive

Director

Director

Director

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MCB BANK LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		-----Rupees in '000-----	
Mark-up / return / interest earned	28	293,830,465	367,020,252
Mark-up / return / interest expensed	29	148,228,155	217,925,684
Net mark-up / interest income		<u>145,602,310</u>	<u>149,094,568</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	30	19,273,981	21,198,906
Dividend income		5,059,945	3,491,522
Foreign exchange income		10,186,596	9,168,427
Income from derivatives		4,066	1,982
Gain on securities - net	31	685,104	3,142,033
Net gains / (losses) on derecognition of financial assets measured at amortised cost		-	-
Other income	32	592,198	429,310
Total non-markup / interest income		<u>35,801,890</u>	<u>37,432,180</u>
Total income		<u>181,404,200</u>	<u>186,526,748</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	33	68,438,757	60,962,882
Workers Welfare Fund		2,309,062	2,368,401
Other charges	34	464,133	443,893
Total non-markup / interest expenses		<u>71,211,952</u>	<u>63,775,176</u>
Profit before credit loss allowance			
Credit loss allowance and write offs - net	35	110,192,248	122,751,572
PROFIT BEFORE TAXATION			
Credit loss allowance and write offs - net		<u>(5,260,838)</u>	<u>4,331,527</u>
Taxation	36	115,453,086	118,420,045
PROFIT AFTER TAXATION			
Taxation		<u>61,257,952</u>	<u>60,805,535</u>
Basic and diluted earnings per share	37	<u>54,195,134</u>	<u>57,614,510</u>
		-----Rupees-----	

The annexed notes 1 to 51 and annexures I to II form an integral part of these unconsolidated financial statements.

Chief Financial Officer

President / Chief Executive

Director

Director

Director

ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
 MCB Bank Limited

MCB BANK LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

Share capital	Capital reserve			Statutory reserve	Revenue reserve	Surplus / (deficit) on revaluation of		Unappropriated profit	Total
	Share premium	Non-distributable capital reserve	Exchange translation reserve			General reserve	Investments	Property and Equipment / non-banking assets	
Rupees in '000									
Balance as at December 31, 2023	11,850,600	23,751,114	908,317	6,585,375	46,876,730	18,600,000	(11,938,715)	36,031,912	90,039,536
Impact of adoption of IFRS 9 'Financial Instruments' - net of tax							(5,119,484)		799,307
Opening balance as at January 01, 2024 - after adoption of IFRS 9	11,850,600	23,751,114	908,317	6,585,375	46,876,730	18,600,000	(17,058,169)	36,031,912	90,838,643
Profit after taxation for the year ended December 31, 2024									57,614,010
Other comprehensive income - net of tax									57,614,510
Effect of translation of net investment in foreign branches									
Movement in surplus on revaluation of property and equipment - net of tax									
Movement in surplus on revaluation of non-banking assets - net of tax									
Remeasurement gain on defined benefit obligations - net of tax									
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax									
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax									
Transfer to statutory reserve									
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax									
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax									
Surplus realized on disposal of revalued property and equipment - net of tax									
Surplus realized on disposal of revalued non-banking assets - net of tax									
Transactions with owners, recorded directly in equity									
Final cash dividend at Rs. 9.0 per share - December 31, 2023									
Interim cash dividend at Rs. 9.0 per share - March 31, 2024									
Interim cash dividend at Rs. 9.0 per share - June 30, 2024									
Interim cash dividend at Rs. 9.0 per share - September 30, 2024									
Balance as at December 31, 2024 (Audited)	11,850,600	23,751,114	908,317	8,030,207	52,640,181	18,600,000	7,432,621	35,620,516	110,425,784
Effect of remeasurement on adoption of IFRS 9 (note 6.1.1.3)									270,299,340
Opening balance as at January 01, 2025	11,850,600	23,751,114	908,317	8,030,207	52,640,181	18,600,000	9,167,426	35,623,516	110,425,784
Profit after taxation for the year ended December 31, 2025									54,195,134
Other comprehensive income - net of tax									54,195,134
Effect of translation of net investment in foreign branches									
Movement in surplus on revaluation of property and equipment - net of tax									
Movement in surplus on revaluation of non-banking assets - net of tax									
Remeasurement gain on defined benefit obligations - net of tax									
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax									
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax									
Transfer to statutory reserve									
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax									
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax									
Surplus realized on disposal of revalued property and equipment - net of tax									
Surplus realized on disposal of non-banking assets - net of tax									
Transactions with owners, recorded directly in equity									
Final cash dividend at Rs. 9.0 per share - December 31, 2024									
Interim cash dividend at Rs. 9.0 per share - March 31, 2025									
Interim cash dividend at Rs. 9.0 per share - June 30, 2025									
Interim cash dividend at Rs. 9.0 per share - September 30, 2025									
Balance as at December 31, 2025	11,850,600	23,751,114	908,317	8,664,148	56,059,694	18,600,000	30,240,637	41,884,726	121,801,990
For details of dividend declaration and appropriations, please refer note 49 to these unconsolidated financial statements.									315,741,226
For details of reserves, please refer note 24 to these unconsolidated financial statements.									
The annexed notes 1 to 51 and annexes I to II form an integral part of these unconsolidated financial statements.									

ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer

Director

Director

Director

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MCB BANK LIMITED
UNCONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		Rupees in '000	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		115,453,086	118,420,045
Less: Dividend income		(5,059,945)	(3,491,522)
Adjustments:		110,393,141	114,928,523
Net-mark-up / interest income	12.2	(145,602,310)	(149,094,568)
Depreciation on property and equipment	33	4,436,685	3,823,750
Depreciation on right-of-use assets	33	1,811,939	1,695,266
Depreciation on non-banking assets acquired in satisfaction of claims	33	16,443	18,390
Amortization	14	546,951	573,410
Credit loss allowance and write offs - net	35	(5,260,836)	4,331,527
Workers Welfare Fund		2,309,062	2,368,401
Gain on sale of non-banking assets acquired in satisfaction of claims - net	32	-	(2,008)
Finance charges on lease liability against right-of-use assets	29	1,898,239	1,567,504
Reversal for defined benefit plan - net	33.1	(839,244)	(501,969)
Gain on sale of property and equipment - net	32	(311,598)	(200,989)
Gain on termination of lease liability against right-of-use assets	32	(82,102)	(78,710)
Unrealized gain on forward contracts of government securities	31	-	(2,096,975)
Unrealized gain on revaluation of investments classified as FVTPL	31	(261,687)	(218,457)
		(141,338,460)	(137,815,428)
		(30,945,319)	(22,886,905)
Decrease / (increase) in operating assets			
Lendings to financial institutions		(43,393,766)	40,557,874
Securities classified as FVTPL		526,787	2,624,554
Advances		356,409,472	(489,922,274)
Others assets (excluding advance taxation)		645,775	59,366,836
		314,188,268	(387,373,010)
Increase / (decrease) in operating liabilities			
Bills payable		(16,210,206)	16,847,311
Borrowings from financial institutions		190,642,940	58,874,752
Deposits		339,063,031	122,257,133
Other liabilities (excluding current taxation)		(8,395,955)	10,293,074
		505,099,810	208,272,270
Mark-up / interest received		278,907,778	375,578,718
Mark-up / interest paid		(182,590,452)	(184,354,563)
Defined benefits paid		(269,383)	(371,278)
Income tax paid		(73,783,289)	(77,074,348)
Net cash flow from / (used in) operating activities		810,607,413	(88,209,116)
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investment) / divestment in securities classified as FVOCI		(731,934,669)	131,607,146
Net investment in securities classified as amortised cost		6,311,364	1,825,850
Dividends received		5,056,836	3,497,816
Investments in property and equipment		(11,542,981)	(9,828,805)
Investments in intangible assets		(586,307)	(849,697)
Disposals of property and equipment		2,057,177	327,524
Disposals of non-banking assets acquired in satisfaction of claims		281,000	280,000
Net cash outflow on demerger		-	(5,078,964)
Investment in subsidiary		-	(1,000,000)
Effect of translation of net investment in foreign branches		(366,059)	444,832
Net cash flow (used in) / from investing activities		(730,723,839)	121,225,702
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid	38.1	(42,299,881)	(42,335,753)
Payment of lease liability against right-of-use-assets	38.1	(2,836,943)	(2,452,883)
Net cash flow used in financing activities		(45,136,824)	(44,788,636)
Effects of credit loss allowance changes on cash and cash equivalents		(56,757)	52,714
Cash and cash equivalents transferred to MIB under the scheme of demerger		-	(323,834)
Increase / (decrease) in cash and cash equivalents		34,689,993	(12,043,170)
Cash and cash equivalents at beginning of the year		192,110,469	205,098,206
Effects of exchange rate changes on cash and cash equivalents		498,728	(403,227)
Opening expected credit loss allowance on cash and cash equivalents		(562,567)	(605,179)
		192,046,630	204,089,800
Cash and cash equivalents at end of the year	38	226,736,623	192,046,630

The annexed notes 1 to 51 and annexures I to II form an integral part of these unconsolidated financial statements.

Chief Financial Officer

President / Chief Executive

Director

ANJUM JAVED
 Executive Vice President-1
 Divisional Head
 Financial Control Group
 MCB Bank Limited

Director

MCB BANK LIMITED AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	2025	2024
-----Rupees in '000-----			
ASSETS			
Cash and balances with treasury banks	7	211,224,339	186,680,045
Balances with other banks	8	41,825,804	28,854,218
Lendings to financial institutions	9	99,041,793	57,655,504
Investments	10	2,099,046,161	1,306,556,156
Advances	11	821,711,633	1,165,914,626
Property and equipment	12	103,683,770	88,019,025
Right-of-use assets	13	10,442,271	8,452,814
Intangible assets	14	3,453,209	2,650,482
Other assets	15	188,312,726	164,938,886
Total Assets		3,578,741,706	3,009,721,756
LIABILITIES			
Bills payable	17	31,132,570	53,421,951
Borrowings	18	476,169,106	320,236,834
Deposits and other accounts	19	2,529,503,221	2,130,525,378
Lease liabilities	20	15,505,119	12,663,814
Subordinated debt		-	-
Deferred tax liabilities	21	49,340,982	20,824,376
Other liabilities	22	139,912,047	184,802,159
Total Liabilities		3,241,563,045	2,722,474,512
NET ASSETS		337,178,661	287,247,244
REPRESENTED BY			
Share capital	23	11,850,600	11,850,600
Reserves	24	113,681,018	108,157,770
Surplus on revaluation of assets	25	74,810,215	45,811,069
Unappropriated profit		136,068,597	120,926,276
		336,410,430	286,745,715
Non-controlling interest		768,231	501,529
		337,178,661	287,247,244
CONTINGENCIES AND COMMITMENTS		26	

The annexed notes 1 to 51 and annexure I form an integral part of these consolidated financial statements.

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ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
MCB Bank Limited

Chief Financial Officer

President / Chief Executive

Director

Director

Director

MCB BANK LIMITED AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		-----Rupees in '000-----	
Mark-up / return / interest earned	28	327,508,057	413,551,319
Mark-up / return / interest expensed	29	166,304,983	245,603,966
Net mark-up / interest income		<u>161,203,074</u>	<u>167,947,353</u>
NON MARK-UP / INTEREST INCOME			
Fee and commission income	30	24,347,202	24,784,627
Dividend income		4,449,984	2,929,796
Foreign exchange income		10,856,153	9,613,683
Income from derivatives		4,066	1,982
Gain on securities - net	31	1,187,921	3,466,555
Net gains / (losses) on derecognition of financial assets measured at amortised cost		-	-
Other income	32	557,682	443,544
Total non-markup / interest income		<u>41,403,008</u>	<u>41,240,187</u>
Total income		<u>202,606,082</u>	<u>209,187,540</u>
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	33	82,413,997	72,527,182
Workers Welfare Fund		2,471,691	2,599,084
Other charges	34	494,856	447,184
Total non-markup / interest expenses		<u>85,380,544</u>	<u>75,573,450</u>
Share of profit of associates		2,826,590	2,441,139
Profit before credit loss allowance		<u>120,052,128</u>	<u>136,055,229</u>
Credit loss allowance and write offs - net	35	(5,066,789)	4,878,210
PROFIT BEFORE TAXATION		<u>125,118,917</u>	<u>131,177,019</u>
Taxation	36	66,343,509	67,711,345
PROFIT AFTER TAXATION		<u><u>58,775,408</u></u>	<u><u>63,465,674</u></u>
Attributable to:			
Equity shareholders of the Bank		58,415,056	63,225,058
Non-controlling interest		360,352	240,616
		<u>58,775,408</u>	<u>63,465,674</u>
		-----Rupees-----	
Basic and diluted earnings per share attributable to ordinary shareholders	37	<u>49.29</u>	<u>53.35</u>

The annexed notes 1 to 51 and annexure I form an integral part of these consolidated financial statements.

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[Signature]
ANJUMI JAVED
Executive Vice President
Divisional Head
Financial Control Group
MCB Bank Limited

Chief Financial Officer

President / Chief Executive

Director

Director

Director

MCB BANK LIMITED AND SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

	Share capital	Capital reserve	Revenue reserve	Surplus / (deficit) on revaluation of	Unappropriated	Sub Total	Non - controlling	Grand Total	
	Share premium	Non-distributable capital reserve	Exchange translation reserve	General reserve	Investments	Associate	Property and Equipment / non-banking assets	profit	
Rupees in '000									
Balance as at December 31, 2023	11,850,600	23,973,024	906,317	9,341,253	48,307,215	16,800,000	(11,470,624)	422,761	36,788,145
Impact of adoption of IFRS 9 - Financial Instruments' - net of tax							(5,116,113)		(114,787)
Opening balance as at January 01, 2024 - after adoption of IFRS 9	11,850,600	23,973,024	906,317	9,341,253	48,307,215	16,800,000	(16,586,737)	422,761	36,788,145
Profit after taxation for the year ended December 31, 2024									102,889,217
Other comprehensive income - net of tax									241,409,908
Effect of translation of net investment in foreign branches and subsidiary									341,194
Movement in surplus on revaluation of property and equipment - net of tax									241,751,102
Movement in surplus on revaluation of non-banking assets - net of tax									(5,230,900)
Movement in surplus on associated undertaking-net of tax									
Remeasurement gain on defined benefit obligations - net of tax									
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax									
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax									
Transfer to statutory reserve									
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax									
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax									
Surplus realized on disposal of revalued property and equipment - net of tax									
Surplus realized on disposal of revalued non-banking assets - net of tax									
Transactions with owners, recorded directly in equity									
Final cash dividend at Rs. 9.0 per share - December 31, 2023									
Interim cash dividend at Rs. 9.0 per share - March 31, 2024									
Interim cash dividend at Rs. 9.0 per share - June 30, 2024									
Interim cash dividend at Rs. 9.0 per share - September 30, 2024									
Share of dividend attributable to Non-controlling interest									
Balance as at December 31, 2024 (Audited)	11,850,600	23,973,024	906,317	9,760,029	54,916,400	16,800,000	8,491,749	950,523	36,368,797
Effect of remeasurement on adoption of IFRS 9 (note 6.1.1.3)									120,926,276
Opening balance as at January 01, 2025	11,850,600	23,973,024	906,317	9,760,029	54,916,400	16,800,000	10,226,154	950,523	36,368,797
Profit after taxation for the year ended December 31, 2025									120,926,276
Other comprehensive income - net of tax									286,745,715
Effect of translation of net investment in foreign branches and subsidiary									501,529
Movement in surplus on revaluation of property and equipment - net of tax									287,247,244
Movement in surplus on revaluation of non-banking assets - net of tax									
Movement in surplus on associated undertaking-net of tax									
Remeasurement gain on defined benefit obligations - net of tax									
Movement in surplus / (deficit) on revaluation of equity investments through FVOCI - net of tax									
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax									
Transfer to statutory reserve									
Transfer in respect of incremental depreciation from surplus on revaluation of property and equipment to unappropriated profit - net of tax									
Surplus realized on disposal of investments in equity instruments through FVOCI - net of tax									
Surplus realized on disposal of revalued property and equipment - net of tax									
Surplus realized on disposal of non-banking assets - net of tax									
Transactions with owners, recorded directly in equity									
Final cash dividend at Rs. 9.0 per share - December 31, 2024									
Interim cash dividend at Rs. 9.0 per share - March 31, 2025									
Interim cash dividend at Rs. 9.0 per share - June 30, 2025									
Interim cash dividend at Rs. 9.0 per share - September 30, 2025									
Share of dividend attributable to Non-controlling interest									
Balance as at December 31, 2025	11,850,600	23,973,024	906,317	9,407,866	50,791,811	16,800,000	30,636,299	1,357,049	42,816,867
									136,068,597
									336,410,430
									766,231
									337,178,661

For details of dividend declaration and appropriations, please refer note 49 to these consolidated financial statements.

For details of reserves, please refer note 24 to these consolidated financial statements.

The annexed notes 1 to 51 and annexure I form an integral part of these consolidated financial statements.

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ANJUM JAVED
 Executive Vice President-I
 Divisional Head
 Financial Control Group
MCB Bank Limited

Chief Financial Officer

President / Chief Executive

Director

Director

Director

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MCB BANK LIMITED AND SUBSIDIARY COMPANIES
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		-----Rupees in '000-----	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		125,118,917	131,177,019
Less: Dividend income and share of profit of associates		(7,276,574)	(5,370,935)
Adjustments:		117,842,343	125,806,084
Net-mark-up / interest income		(161,203,074)	(167,947,353)
Depreciation on property and equipment	12.2	5,294,504	4,507,526
Depreciation on right-of-use assets	33	2,706,766	2,365,859
Depreciation on non-banking assets acquired in satisfaction of claims	33	16,443	18,390
Amortization	14	665,266	766,220
Credit loss allowance and write offs - net	35	(5,066,789)	4,878,210
Workers Welfare Fund		2,471,691	2,599,084
Gain on sale of non-banking assets acquired in satisfaction of claims - net	32	-	(2,008)
Finance charges on lease liability against right-of-use assets	29	2,368,490	1,959,921
Reversal for defined benefit plan - net	33.1	(839,244)	(501,969)
Gain on sale of property and equipment - net	32	(312,846)	(223,852)
Gain on termination of lease liability against right-of-use assets	32	(82,102)	(86,514)
Unrealized gain on forward contracts of government securities	31	-	(2,096,975)
Unrealized gain on revaluation of investments classified as FVTPL	31	(408,165)	(209,681)
		(154,389,060)	(153,973,142)
		(36,546,717)	(28,187,058)
Decrease / (increase) in operating assets			
Lendings to financial institutions		(41,387,308)	32,057,874
Securities classified as FVTPL		(1,981,095)	3,720,083
Advances		349,100,781	(525,532,657)
Others assets (excluding advance taxation)		(2,384,450)	57,442,600
		303,347,928	(432,312,100)
Increase / (decrease) in operating liabilities			
Bills payable		(22,289,381)	26,150,567
Borrowings from financial institutions		157,191,166	92,851,227
Deposits		398,977,843	120,696,759
Other liabilities (excluding current taxation)		(6,662,114)	11,176,745
		527,217,514	250,875,298
Mark-up / interest received		313,052,207	424,399,489
Mark-up / interest paid		(200,739,450)	(211,787,332)
Defined benefits paid		(269,383)	(371,278)
Income tax paid		(77,934,645)	(83,897,007)
Net cash flow from / (used in) operating activities		828,127,454	(81,259,988)
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investment) / divestment in securities classified as FVOCI		(740,909,285)	111,610,547
Net investment in securities classified as amortised cost		6,315,691	9,671,566
Dividends received		4,721,616	3,157,361
Investments in property and equipment		(13,459,479)	(11,907,944)
Investments in intangible assets		(1,470,458)	(1,555,297)
Disposals of property and equipment		2,059,203	361,180
Disposals of non-banking assets acquired in satisfaction of claims		281,000	280,000
Net investment in associates		51,861	(88,050)
Effect of translation of net investment in foreign branches and subsidiary		(352,163)	431,337
Net cash flow (used in) / from investing activities		(742,762,014)	111,960,700
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid	38.1	(42,393,173)	(42,415,715)
Payment of lease liability against right-of-use-assets	38.1	(4,157,320)	(3,457,629)
Net cash flow used in financing activities		(46,550,493)	(45,873,344)
Effects of credit loss allowance changes on cash and cash equivalents		(40,173)	54,854
Increase / (decrease) in cash and cash equivalents		38,774,774	(15,117,778)
Cash and cash equivalents at beginning of the year		211,371,537	227,436,013
Effects of exchange rate changes on cash and cash equivalents		498,728	(403,227)
Opening expected credit loss allowance on cash and cash equivalents		(582,389)	(627,132)
		211,287,876	226,405,654
Cash and cash equivalents at end of the year	38	250,062,650	211,287,876

The annexed notes 1 to 51 and annexure I form an integral part of these consolidated financial statements.

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Chief Financial Officer

President / Chief Executive

Director


ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

Director