

Ref: ESBL/CS/2026/2866

04 February, 2026

**Hafiz Maqsood Munshi**  
Unit Head, Listed Companies Compliance  
Regulatory Affairs Department  
Pakistan Stock Exchange Limited  
Karachi**SUBJECT: RESPONSE TO PSX NOTICE REGARDING UNUSUAL MOVEMENT IN THE SHARE PRICE OF ESCORTS INVESTMENT BANK LIMITED ("ESBL")**

Dear Sir,

This is with reference to your letter Ref. No. PSX/Gen-176 dated February 03, 2026, issued under Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, wherein ESBL has been advised to provide information, if any, that may be relevant to the unusual movement observed in the share price of the Company.

In this regard, we hereby confirm that except Public Announcement of Intention to acquire shares of Escorts Investment Bank Limited that is already announced on PSX through PUCAR, the Company is not aware of any undisclosed material information, development, negotiation, decision, or event, whether internal or external, that could have triggered or contributed to the unusual movement in the market price or volume of its shares during the period referred to in your notice.

Furthermore, we affirm that:

1. **No price-sensitive information** exists at the Company's end which has not already been duly disclosed to the market in accordance with the Securities Act, 2015 and the PSX Rule Book;
2. The management of ESBL has reviewed all ongoing operational, financial, and corporate matters, and **no development has occurred which may reasonably be expected to influence the share price**; and
3. Should any material or price-sensitive information arise, the Company shall **promptly disseminate the same through PUCARS** in compliance with Regulation 5.6.3 of the PSX Regulations.

We trust the above clarifies the Company's position. Should PSX require any further information or clarification, we shall be pleased to provide the same.

Truly yours,

  
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Company Secretary

cc:

1. Head of Supervision Division – SECP
2. Chief Regulatory Officer – PSX
3. PSX Website