



Quarterly Report September, 2025 (Unaudited)



Sitara Peroxide
Limited

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Company Information

Board of Directors

Mr. Muhammad Bin Imran
Chairman
Mr. Imran Ghafoor
Chief Executive Officer
Mrs. Sharmeen Imran
Non-Executive Director
Mr. Haroon Ahmed Zuberi
Independent Director
Mr. Saim Bin Saeed
Independent Director
Mr. Yasir Ahmed Awan
Non-Executive Director
Mr. Muhammad Iqbal
Non-Executive Director

Chief Financial Officer

Mr. Shahid Irshad

Company Secretary

Mr. Mazhar Ali Khan

Head of Internal Audit

Mr. Hafiz M. Tariq

Audit Committee

Mr. Haroon Ahmed Zuberi
Chairman
Mr. Saim Bin Saeed
Member
Mr. Muhammad Bin Imran
Member

Share Registrar

THK Associates (Private) Limited
Plot No. 32-C, Jami Commercial Street 2,
DHA, Phase VII, Karachi - 75500,
Pakistan.
UAN: (92 21) 111-000-322
Ph: (92 21) 35310183-84
Fax: (92 21) 35310191

Board Human Resource & Remuneration Committee

Mr. Saim Bin Saeed
Chairman
Mr. Imran Ghafoor
Member
Mrs. Sharmeen Imran
Member

External Auditors

RSM-Avais Hyder
Liaqat Nauman
Chartered Accountants

Legal Advisor

Sahibzada Waqar Arif

Registered Officer

601-602, Business Centre, Mumtaz Hassan
Road, Off. I. I. Chundrigar Road, Karachi - 74000
Ph : (92 21) 32401373, 32413944

Company Website

www.sitaraperoxide.com.pk

Bankers

Al Baraka Bank (Pakistan) Limited
Askari Bank Limited
Bank Alfalah Limited
Faysal Bank Limited
Habib Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank Limited
Soneri Bank Limited
Standard Chartered Bank (Pakistan) Limited
Bank Makramah Limited (BML)
United Bank Limited
JS Bank Limited
First Women Bank Limited
Bank Al Habib Limited
Habib Metropolitan Bank Limited

Head Office & Project Location

26 - KM Sheikhpura Road,
Faisalabad.
Ph : (92 41) 2600108, 2600747

Directors' Report

The Board of Directors of Sitara Peroxide Limited (the Company) is pleased to present their report together with condensed interim Financial Information for the 1st Quarter ended on September 30, 2025.

Business and Financial Review

The financial results for 1st Quarter of the current financial year as compared with 1st Quarter of the last financial year are as under:

	July-September 2025	July-September 2024
	Rupees	Rupees
Sales	-	-
Cost of sales	-	53,828,501
Gross (loss)/Profit	-	(53,828,501)
Other income	43,670	-
	43,670	(53,828,501)
Distribution cost	1,500,000	1,030,000
Administrative expenses	59,342,505	25,207,760
Finance cost	603,244	1,386,754
	61,445,749	27,620,514
(Loss)/Profit for the period before income tax	(61,402,079)	(81,453,015)
Provision for taxation	(11,874,764)	(10,699,008)
(Loss)/Profit after tax	(49,527,315)	(70,754,007)
(Loss) per share-Basic and diluted (Rupees)	(0.90)	(1.28)

Net sales during 1st Quarter under review is nil due to closure of plant for envisaged BMR while it was also nil during 1st Quarter of the last financial year. The cost of sales during 1st Quarter is nil in view of booking all expenses under administrative expenses of Rs 59,342,505 (including depreciation Rs 44,442,778) as compared with both (i) cost of sales of Rs. 53,828,501 and (ii) administrative expenses Rs 25,207,760 (including depreciation Rs 45,739,494) during 1st Quarter of the last financial year, resulting into reduction of overall expenses by Rs 19,693,756.

The management of the Company has been successful in reducing loss after tax to Rs. 49,527,315 during 1st Quarter of the current financial year as against loss after tax Rs. 70,754,007 during 1st Quarter of the last financial year. The management of the Company reduced all expenses including finance cost through repayment of loans and application of cost of funds by the banks instead of pricing of loan on basis of Kibor plus spread. Accordingly, loss per share of the Company reduced to Rs 0.90 /per share during 1st Quarter of the current financial year as compared with Rs.1.28/per share during 1st Quarter of the last financial year.

We are pleased to inform that new board of directors has been elected as on 07.01.2026.

The management is vigilant in protecting the interests of all stakeholders, namely, shareholders, dedicated customers, suppliers etc. of the Company and striving hard for early BMR and viable operation. The Board takes this opportunity to thank all stakeholders for their continued support. We also appreciate and acknowledge the continued commitment and hard work of our employees.



HAROON AHMED ZUBERI
Director

January 27, 2026

By the order of the Board



IMRANGHAFOOR
Chief Executive Officer

ڈائریکٹرز رپورٹ

ستارہ پراکسائیڈ لمیٹڈ (کمپنی) کے بورڈ آف ڈائریکٹرز کو 30 ستمبر 2025 کو ختم ہونے والی پہلی سہ ماہی کی عبوری مالیاتی معلومات کی رپورٹ پیش کرتے ہوئے خوشی محسوس ہو رہی ہے۔ کاروباری اور مالیاتی جائزہ گزشتہ مالیاتی سال کی پہلی سہ ماہی کے مقابلے میں موجودہ مالی سال کی پہلی سہ ماہی کے مالیاتی نتائج درج ذیل ہیں۔

تفصیل	مالی سال 2024 جولائی-ستمبر	مالی سال 2025 جولائی-ستمبر
پاکستانی روپے ہزاروں میں	پاکستانی روپے ہزاروں میں	پاکستانی روپے ہزاروں میں
فروخت	-	-
فروخت کی لاگت	53,828,501	-
مجموعی منافع/(نقصان)	(53,828,501)	-
دوسری آمدنی	-	43,670
	(53,858,501)	43,670
تقسیم کی لاگت	1,030,000	1,500,000
انتظامی اخراجات	25,207,760	59,342,505
فنانس کی لاگت	1,386,754	603,244
	27,620,514	61,445,749
ٹیکسیشن سے پہلے (نقصان)/منافع	(81,453,015)	(61,402,079)
ٹیکس کی پرویژن	(10,699,008)	(11,874,764)
ٹیکسیشن کے بعد (نقصان)/منافع	(70,754,007)	(49,527,315)
فی شیئر نقصان (Rupees) Basic and Diluted	(1.28)	(0.90)

زیر نظر پہلی سہ ماہی کے دوران خالص فروخت BMR کے لئے پلانٹ کی بندش کی وجہ سے صفر رہی۔ جبکہ گزشتہ مالی سال کی پہلی سہ ماہی کے دوران بھی یہ صفر تھی۔/-Rs.59,342,505 کے انتظامی اخراجات (بشمول فرسودگی)۔/-Rs.44,442,778 کے تمام اخراجات کی بکنگ کے پیش نظر پہلی سہ ماہی کے دوران فروخت کی لاگت صفر رہی۔ جبکہ گزشتہ مالی سال کی پہلی سہ ماہی کے دوران فروخت کی لاگت -Rs.53,828,501 اور انتظامی اخراجات -Rs.25,707,760 (بشمول فرسودگی)۔/-Rs.45,739,494 جس کے نتیجے میں مجموعی اخراجات میں -Rs.19,693,756 روپے کی کمی واقع ہوئی۔

کمپنی کی انتظامیہ پہلی سہ ماہی کے دوران ٹیکس کے بعد نقصان کو -Rs.49,527,315 تک کم کرنے تک کامیاب رہی۔ جبکہ گزشتہ مالی سال کی پہلی سہ ماہی کے دوران ٹیکس کے بعد نقصان کی رقم -Rs.70,754,000 تھی۔ کمپنی کی انتظامیہ نے کی بورڈ پلس اسپرڈ کی بنیاد پر قیمتوں کے تعین کے بجائے قرضوں کی ادائیگی فنڈز کی لاگت کے ذریعے مالیاتی لاگت سمیت تمام اخراجات کو کم کر دیا۔

اس کے مطابق گزشتہ مالی سال کی پہلی سہ ماہی کے دوران نقصان فی شیئر Rs.1.28 کے مقابلے میں موجودہ مالی سال کی پہلی سہ ماہی کے دوران کمپنی کا فی شیئر نقصان Rs.0.90 فی حصص تک کم ہو گیا ہے۔

ہمیں یہ بتاتے ہوئے خوشی محسوس ہو رہی ہے کہ 07.01.2026 کو نئے بورڈ آف ڈائریکٹرز کا انتخاب کیا گیا ہے۔

کمپنی کی انتظامیہ کمپنی کے تمام اسٹیک ہولڈرز، یعنی شیئر ہولڈرز، وقف صارفین، سپلائرز وغیرہ کے مفادات کے تحفظ کے لئے چوکس ہے۔ اور ابتدائی BMR اور قابل عمل آپریشن کے لئے بھرپور کوشش کر رہی ہے۔ بورڈ اس موقع تمام اسٹیک ہولڈرز کی مسلسل حمایت کا شکریہ ادا کرتا ہے۔ ہم اپنے لازمین کی مسلسل وابستگی اور محنت کی بھی تعریف اور اعتراف کرتے ہیں۔

بورڈ آف ڈائریکٹرز کی جانب سے

بارون احمد بیری
ڈائریکٹر

عماران خٹور
چیف ایگزیکٹو آفیسر

فیصل آباد

27 جنوری 2026

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	Note	(Un-audited) September 30, 2025 Rupees	(Audited) June 30, 2025 Rupees
ASSETS			
Non-current assets			
Property, plant and equipment	4	2,101,963,342	2,146,406,120
Long term advances		109,626,266	109,626,266
Long term deposits		52,741,143	52,741,143
		2,264,330,751	2,308,773,529
Current assets			
Stores, spare parts and loose tools		119,701,124	119,701,124
Stock in trade	5	218,776,704	218,776,704
Trade debts		-	-
Loans and advances		13,470,747	13,882,923
Taxes refundable due from government		75,564,345	75,398,344
Cash and bank balances		5,867,674	5,661,397
		433,380,594	433,420,492
Non-current asset held for sale		42,227,475	42,227,475
Total assets		2,739,938,820	2,784,421,496
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		551,000,000	551,000,000
Revenue reserve			
Accumulated (loss)		(865,532,379)	(841,723,550)
Capital reserve			
Surplus on revaluation of property, plant and equipment		1,254,060,896	1,279,779,382
		939,528,517	989,055,832
Non-current liabilities			
Long term financing		-	-
Deferred liabilities		245,084,415	256,959,179
		245,084,415	256,959,179
Current liabilities			
Trade and other payables		669,839,183	648,207,201
Contract liabilities		114,660,496	114,686,028
Loan from chief executive officer		388,718,976	387,508,976
Accrued markup		286,867,627	286,264,674
Current portion of long term financing		95,239,606	101,739,606
Levies payable		-	-
Provision for taxation		-	-
		1,555,325,888	1,538,406,485
Total equity and liabilities		2,739,938,820	2,784,421,496
Contingencies and commitments	6	-	-

The annexed notes from 1 to 10 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2025

	Note	Quarter ended September 30,	
		2025	2024
		Rupees	
Revenue from contract with customers		-	-
Cost of sale	7	-	53,828,501
Gross (loss)		-	(53,828,501)
Other income		43,670	-
		43,670	(53,828,501)
Distribution cost		1,500,000	1,030,000
Administrative expenses		59,342,505	25,207,760
Finance cost		603,244	1,386,754
		61,445,749	27,624,514
(Loss) for the year before levies and income tax		(61,402,079)	(81,453,015)
Levies		-	-
(Loss) for the year before income tax		(61,402,079)	(81,453,015)
Provision for taxation		(11,874,764)	(10,699,008)
(Loss)		(49,527,315)	(70,754,007)
(Loss) per share - Basic and diluted (Rupees)		(0.90)	(1.28)

The annexed notes from 1 to 10 form an integral part of these financial statements.



Chief Executive Officer



Director



Chief Financial Officer

SITARA PEROXIDE LIMITED**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2025**

	<u>Quarter ended</u> <u>September 30,</u>	
	<u>2025</u>	<u>2024</u>
	<u>-----Rupees -----</u>	
(Loss) for the period	(49,527,315)	(40,754,007)
Other comprehensive income	-	-
Total comprehensive (loss) for the period	<u>(49,527,315)</u>	<u>(40,754,007)</u>

The annexed notes from 1 to 10 form an integral part of these financial statements.



Chief Executive Officer



Director



Chief Financial Officer

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid up capital	Accumulated (loss)	Surplus on revaluation of property, plant and equipment	Total
	-----Rupees-----			
Balance as at July 01, 2024 - (Audited)	551,000,000	(720,670,410)	1,381,245,086	1,211,574,676
Total comprehensive (loss) for the period				
(Loss) for the period	-	(222,518,844)	-	(222,518,844)
Other comprehensive income	-	-	-	-
	-	(222,518,844)	-	(222,518,844)
Impact of change in tax rate	-	-	-	-
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	101,465,704	(101,465,704)	-
Balance as at June 30, 2025 - (Audited)	551,000,000	(841,723,550)	1,279,779,382	989,055,832
Total comprehensive (loss) for the period				
(Loss) for the period	-	(49,527,315)	-	(49,527,315)
Other comprehensive income	-	-	-	-
	-	(49,527,315)	-	(49,527,315)
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	25,718,486	(25,718,486)	-
Balance as at September 30, 2025 - (Un-audited)	551,000,000	(865,532,379)	1,254,060,896	939,528,517

The annexed notes from 1 to 10 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2025

Quarter ended September 30,	
2025	2024
-----Rupees '-----	

a) CASH FLOWS FROM OPERATING ACTIVITIES

(Loss) for the year before levies and income tax	(61,402,079)	(81,453,015)
Adjustments for :		
Depreciation of property, plant and equipment	44,442,778	45,739,494
Finance cost	603,244	1,386,754
Operating cash flows before working capital changes	(16,356,057)	(34,326,767)
Changes in working capital		
Decrease / (Increase) in current assets		
Loans and advances	427,235	(753,604)
(Decrease) / Increase in current liabilities		
Trade and other payables	21,631,982	10,193,551
Contract liability	(25,532)	21,020,871
	22,033,685	30,460,818
Cash generated from / (used in) operating activities	5,677,628	(3,865,949)
Finance cost paid	(289)	(1,740)
Income tax (paid) / refund received	(181,062)	28,719,666
Net cash generated from operating activities	5,496,277	24,851,977

b) CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of long term financing	(6,500,000)	-
Loan from chief executive officer	1,210,000	-
Net cash (used in) financing activities	(5,290,000)	-
Net increase in cash and cash equivalents (a+b)	206,277	24,851,977
Cash and cash equivalents at the beginning of the period	5,661,397	11,381,255
Cash and cash equivalents at the end of the period	5,867,674	36,233,232

The annexed notes from 1 to 10 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

SITARA PEROXIDE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2025

1. STATUS AND ACTIVITIES

- 1.1** Sitara Peroxide Limited (the Company) is incorporated in Pakistan as a public limited Company under the Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act 2017 on May 30, 2017) and is listed on Pakistan Stock Exchange. The principal activity of the Company is manufacturing and sale of hydrogen peroxide (H₂O₂) and Sitara Safe (disinfectant). The registered office of the Company is situated at 601-602 Business Centre, Mumtaz Hasan Road, Karachi in the province of Sindh and the manufacturing facilities are located at 26 - km Sheikhpura Road, Faisalabad in the province of Punjab.
- 1.2** These condensed interim financial statements are presented in Pak Rupee, which is the Company's functional and presentation currency.

2. STATEMENT OF COMPLIANCE

- 2.1** These condensed interim financial statements of the Company for the first quarter ended September 30, 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of :
- International Accounting Standard (IAS) 34, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act, 2017
 - Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.
- 2.2** These condensed interim financial statements are unaudited but subject to limited scope review by the auditors, as required under section 237 of the Companies Act, 2017 and should be read in conjunction with audited annual financial statements of the Company for the year ended June 30, 2025.
- 2.3** These condensed interim financial statements do not include all the information required for complete set of financial statements, and should be read in conjunction with the Company's published audited financial statements for the year ended June 30, 2025.

3. ACCOUNTING POLICIES AND ESTIMATES

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements for the year ended June 30, 2025.

		(Un-audited) September 30, 2025	(Audited) June 30, 2025
	Note	----- Rupees-----	
4. Property, plant and equipment			
Operating assets	4.1	2,101,963,342	2,146,406,120
4.1 Operating assets			
Book value at beginning of period / year		2,146,406,120	2,368,897,098
Disposals during the period / year		-	(42,227,475)
Depreciation charged during the period / year		(44,442,778)	(180,263,503)
		<u>2,101,963,342</u>	<u>2,146,406,120</u>

SITARA PEROXIDE LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2025

5. Stock in trade

Raw materials	21,702,674	21,702,674
Packing material	1,803,900	1,803,900
Working solution	195,270,130	195,270,130
Finished goods	-	-
	<u>218,776,704</u>	<u>218,776,704</u>

6. Contingencies and commitments

6.1 Contingencies

There is no significant change in contingent liabilities since the date of published audited financial statements for the year ended June 30, 2025.

6.2 Commitments

Guarantees issued by banks on behalf of the Company

(Un-audited) September 30, 2025	(Audited) June 30, 2025
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----- Rupees-----

53,538,000	53,538,000
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(Un-audited) September 30, 2025	(Un-audited) September 30, 2024
---------------------------------------	---------------------------------------

----- Rupees-----

7. Cost of sales

Cost of goods manufactured	-	53,828,501
Finished goods		
-Opening	-	-
-Closing	-	-
	<u>-</u>	<u>53,828,501</u>

8. Aggregate Transactions With Related Parties

The related parties comprise of associated companies, directors, key management personnel and post employment benefit plans. The Company did not carried out any significant transactions with various related parties in First Quarter period ended 30 September 2025.

9. DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on 27-01-2026 by the Board of Directors of the Company.

10. GENERAL

10.1 Provisions for taxation made in these condensed interim financial statements are subject to adjustment in annual financial statements.

10.2 There is no unusual item included in these condensed interim financial statements which is affecting equity, liabilities, assets, (loss), comprehensive income or cash flows of the Company.

10.3 Figures have been rounded off to the nearest of Rupees.

Chief Executive Officer

Director

Chief Financial Officer



601-602 Business Centre, Mumtaz Hassan Road,
Off. I.I. Chundrigar Road, Karachi-74000.
Ph: 021 32401373, 32413944