



FORM-3

February 9, 2026

MEBL/CS/PSX-21/013/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

السلام عليكم

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025

We have to inform you that the Board of Directors of our Bank in their meeting held on February 9, 2026 at 10:30 a.m. (PST) in Karachi, Pakistan, recommended the following:

i. CASH DIVIDEND

A final Cash Dividend for the year ended December 31, 2025 at Rs. 7/- per share i.e. **70%**. This is in addition to interim Dividend(s) already paid at Rs. 21/- per share i.e. **210 %**.

AND/OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the interim Bonus Shares already issued @ **NIL**.

AND/OR

iii. RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at par/at a discount / premium of Rs. **NIL** per shares in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

-----**NIL**-----

AND/OR

v. ANY OTHER PRICE-SENSITIVE INFORMATION

-----**NIL**-----

Meezan Bank Ltd.

Head Office : Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan. **Page No. 1**
PABX: (92-21) 38103500 **UAN:** 111-331-331 & 111-331-332 www.meezanbank.com



Reference: Letter No. MEBL/CS/PSX-21/013/2026 dated February 9, 2026

The financial results of the Bank, comprising the Standalone and Consolidated Statements of Financial Position, Statements of Profit and Loss, Statements of Changes in Equity, and Statements of Cash Flows for the year ended December 31, 2025 are enclosed herewith as:

- **Annexure – 'A' (Standalone)**
- **Annexure – 'B' (Consolidated)**

The 30th Annual General Meeting of the Bank will be held on **March 27, 2026 at 10:00 a.m. (Physical as well as Virtual Meeting)** at Meezan House C-25, Estate Avenue, SITE, Karachi, Pakistan.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **March 24, 2026**.

The Shares Transfer Books of the Bank will be closed from **March 25, 2026 to March 27, 2026** (both days inclusive). Transfers received at our Shares Registrar, M/s. **THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500, Pakistan** at the close of business on **March 24, 2026** will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,

A handwritten signature in blue ink, appearing to read "Muhammad Sohail Khan".

Muhammad Sohail Khan
Company Secretary

Cc:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Encls. As above

MEEZAN BANK LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

Annexure 'A' - Standalone
 Reference: Letter No. MEBL/CS/PSX-21/013/2026
 dated February 9, 2026

	Note	2025	2024
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	7	330,542,818	260,734,258
Balances with other banks	8	15,388,174	13,424,950
Due from financial institutions	9	12,325,225	34,964,299
Investments	10	2,596,837,140	1,870,535,620
Islamic financing and related assets	11	1,640,934,798	1,514,755,936
Property and equipment	12	50,038,251	46,847,734
Right-of-use assets	13	21,777,193	21,230,197
Intangible assets	14	3,429,762	2,896,880
Deferred tax assets	15	135,287,558	136,683,257
Other assets		4,806,560,919	3,902,073,131
Total Assets			
LIABILITIES			
Bills payable	16	73,767,955	112,605,407
Due to financial institutions	17	887,048,227	722,286,318
Deposits and other accounts	18	3,302,842,200	2,584,871,300
Lease liability against right-of-use assets	19	28,428,316	25,848,322
Sub-ordinated sukuks	20	16,990,000	20,990,000
Deferred tax liabilities	21	1,654,497	14,211,335
Other liabilities	22	216,572,601	174,276,157
Total Liabilities		4,527,303,796	3,655,088,839
NET ASSETS		<u>279,257,123</u>	<u>246,984,292</u>
REPRESENTED BY			
Share capital	23	18,005,546	17,947,407
Reserves	24	57,960,448	48,002,267
Surplus on revaluation of assets - net of tax	25	14,380,110	22,141,192
Unappropriated profit		188,911,019	158,893,426
		<u>279,257,123</u>	<u>246,984,292</u>
CONTINGENCIES AND COMMITMENTS		26	

The annexed notes 1 to 54 and annexure I form an integral part of these unconsolidated financial statements.

All the

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



[Signature]

MEEZAN BANK LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2025

Annexure 'A' - Standalone
 Reference: Letter No. MEBL/CS/PSX-21/013/2026
 dated February 9, 2026

	Note	2025	2024
		(Rupees in '000)	
Profit / return earned on Islamic financing and related assets, investments and placements	27	420,462,297	494,296,852
Profit / return on deposits and other dues expensed	28	167,990,269	207,257,493
Net profit / return		252,472,028	287,039,359
OTHER INCOME			
Fee and commission income	29	22,695,552	21,338,882
Dividend income		2,014,703	2,190,252
Foreign exchange income		5,478,974	829,592
Gain on securities	30	986,809	3,515,947
Net loss on derecognition of financial assets measured at amortised cost	31	-	(186,473)
Other income	32	1,456,264	1,189,746
Total other income		32,632,302	28,877,946
Total income		285,104,330	315,917,305
OTHER EXPENSES			
Operating expenses	33	82,484,620	79,509,599
Workers' welfare fund	22.7	4,235,049	4,666,190
Other charges	34	80,701	435,343
Total other expenses		86,800,370	84,611,132
Profit before credit loss allowance / provisions		198,303,960	231,306,173
Credit loss allowance / provisions and write offs - net	35	3,885,731	9,221,069
Other income / expense items			
PROFIT BEFORE TAXATION		194,418,229	222,085,104
Taxation	36	105,376,979	120,577,580
PROFIT AFTER TAXATION		89,041,250	101,507,524
		Rupees	
Basic earnings per share	37	49.54	56.62
Diluted earnings per share	37	49.22	56.30

The annexed notes 1 to 54 and annexure I form an integral part of these unconsolidated financial statements.

Ali

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



[Signature]

MEEZAN BANK LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

Annexure 'A' - Standalone
 Reference: Letter No. MEBL/CS/PSX-21/013/2026
 dated February 9, 2026

	Capital reserves					Revenue reserves	Surplus / (deficit) on revaluation of		Unappropriated profit	Total
	Share capital	Share premium	Statutory reserve*	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve		General reserve	Investments	Non-banking assets	
(Rupees in '000)										
Balance as at January 01, 2024	17,912,532	2,626,441	30,617,082	3,117,547	654,321	66,766	10,920,597	-	118,992,231	184,907,517
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	1,188,390	-	25,760	1,214,150
Profit after taxation for the year	-	-	-	-	-	-	-	-	101,507,524	101,507,524
Other comprehensive income for the year										
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	10,091,688	-	-	10,091,688
- Gain on sale of debt investments carried at FVOCI - reclassified to the unconsolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(1,613,480)	-	-	(1,613,480)
- Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(208,738)	(208,738)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	2,231,135	-	-	2,231,135
	-	-	-	-	-	-	10,709,343	-	(208,738)	10,500,605
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(677,138)	-	677,138	-
Recognition of share based compensation (Note 42)	-	-	-	-	-	590,777	-	-	-	590,777
Other appropriations										
Transfer to statutory reserve*	-	-	-	-	-	10,150,752	-	-	-	(10,150,752)
Transactions with owners recognised directly in equity										
Final cash dividend for the year 2023 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(14,330,026)	(14,330,026)
First interim cash dividend for the year 2024 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,538,773)	(12,538,773)
Second interim cash dividend for the year 2024 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
Third interim cash dividend for the year 2024 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
	-	-	-	-	-	-	-	-	(51,995,169)	(51,995,169)
Issue of 3,487,520 shares under the Employees shares option scheme (note 37.4)	34,875	477,812	-	-	-	(299,231)	-	-	45,432	258,888
Balance as at December 31, 2024	17,947,407	3,104,253	40,767,834	3,117,547	945,867	66,766	22,141,192	-	158,893,426	246,984,292
Profit after taxation for the year	-	-	-	-	-	-	-	-	89,041,250	89,041,250
Other comprehensive loss for the year										
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	(8,654,674)	-	-	(8,654,674)
- Gain on sale of debt investments carried at FVOCI - reclassified to the unconsolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(455,513)	-	-	(455,513)
- Gain on sale of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	-	-	(78,863)	(78,863)
- Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	-	-
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	1,588,360	-	-	1,588,360
Total other comprehensive income - net of tax	-	-	-	-	-	-	(7,521,827)	-	(78,863)	(7,600,690)
Recognition of share based compensation (Note 42)	-	-	-	-	-	748,898	-	-	-	748,898
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(239,255)	-	239,255	-
Other appropriations										
Transfer to statutory reserve*	-	-	-	-	-	8,904,125	-	-	-	(8,904,125)
Transactions with owners recognised directly in equity										
Final cash dividend for the year 2024 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
First interim cash dividend for the year 2025 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)
Second interim cash dividend for the year 2025 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
Third interim cash dividend for the year 2025 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	(12,603,883)
	-	-	-	-	-	-	-	-	(50,334,136)	(50,334,136)
Issue of 5,813,938 shares under the Employees shares option scheme (note 37.4)	58,139	774,981	-	-	-	(469,823)	-	-	54,212	417,509
Balance as at December 31, 2025	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	66,766	14,380,110	-	188,911,019	279,257,123

*This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 54 and annexure I form an integral part of these unconsolidated financial statements.

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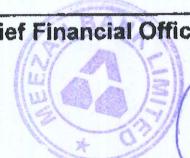
Chairman

**President and
Chief Executive**

Director

Director

Chief Financial Officer



[Signature]

**MEEZAN BANK LIMITED
UNCONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025**

Annexure 'A' - Standalone
Reference: Letter No. MEBL/CS/PSX-21/013/2026
dated February 9, 2026

	Note	2025	2024
		(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		194,418,229	222,085,104
Less: Dividend income		(2,014,703)	(2,190,252)
		<u>192,403,526</u>	<u>219,894,852</u>
Adjustments:			
Depreciation	33	7,161,828	5,929,556
Net profit / return		(256,648,672)	(290,861,636)
Amortisation	33	793,182	671,992
Depreciation on right-of-use-assets	33	2,876,393	2,622,253
Amortisation of lease liability against right-of-use assets	28	4,176,644	3,822,277
Credit loss allowance / provisions and write offs - net	35	3,885,731	9,221,069
Charge for defined benefit plan	33.1	1,648,091	1,036,001
Share based compensation expense	42	748,898	590,777
Unrealised gain - FVTPL	30	(17,610)	(4,351)
Gain on sale of property and equipment	32	(541,202)	(363,819)
		<u>(235,916,717)</u>	<u>(267,335,881)</u>
		<u>(43,513,191)</u>	<u>(47,441,029)</u>
(Increase) / decrease in operating assets			
Due from financial institutions		22,638,883	-
Islamic financing and related assets		(129,864,930)	(579,531,205)
Other assets		(11,066,525)	(14,051,552)
		<u>(118,292,572)</u>	<u>(593,582,757)</u>
Increase / (decrease) in operating liabilities			
Bills payable		(38,837,452)	72,881,231
Due to financial institutions		164,071,693	350,118,657
Deposits and other accounts		717,970,900	367,397,376
Other liabilities		55,604,698	45,366,931
		<u>898,809,839</u>	<u>835,764,195</u>
		<u>737,004,076</u>	<u>194,740,409</u>
Contribution to defined benefit plan	40.5	(1,344,823)	(886,629)
Net profit / return received		432,998,224	512,158,761
Net profit / return paid	38.2	(168,649,018)	(210,887,181)
Income tax paid		(118,712,410)	(133,892,053)
		<u>881,296,049</u>	<u>361,233,307</u>
Net cash generated from operating activities			
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortised cost securities		(334,471,831)	(20,970,295)
Net investments in securities classified as FVOCI		(411,806,321)	(254,938,436)
Net divestment in securities classified as FVTPL		3,851,405	5,785,702
Net investments in associates		(3)	(14,031)
Investments in subsidiaries		2,014,703	(1,000,000)
Dividends received		(10,588,181)	2,190,252
Additions in property and equipment		(1,326,064)	(13,953,803)
Additions in intangible assets		1,057,663	(1,297,163)
Proceeds from sale of property and equipment		(751,268,629)	586,816
Net cash used in investing activities			<u>(283,610,958)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right-of-use assets	19	(5,020,039)	(4,348,408)
Redemption of subordinated sukukhs		(4,000,000)	
Proceed against issue of shares	37.4	417,509	258,888
Dividend paid		(50,331,189)	(52,818,741)
Net cash used in financing activities		(58,933,719)	(56,908,261)
Increase in cash and cash equivalents			
		<u>71,093,701</u>	<u>20,714,088</u>
Cash and cash equivalents at the beginning of the year	38	272,075,918	251,384,492
Opening net credit loss allowance on cash and cash equivalents		<u>272,075,918</u>	<u>(36,327)</u>
Impact of net credit loss allowance on cash and cash equivalents during the year	35	(12,133)	13,665
Cash and cash equivalents at the end of the year	38	<u>343,157,486</u>	<u>272,075,918</u>

The annexed notes 1 to 54 and annexure I form an integral part of these unconsolidated financial statements.

Ali

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer




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**MEEZAN BANK LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025**

Annexure ' B' - Consolidated

Reference: Letter No. MEBL/CS/PSX-21/013/2026
dated February 9, 2026

	Note	2025	2024
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	7	330,810,281	260,873,367
Balances with other banks	8	15,439,064	13,290,726
Due from financial institutions	9	12,325,225	34,964,299
Investments	10	2,608,334,204	1,878,852,841
Islamic financing and related assets	11	1,640,934,798	1,514,755,936
Property and equipment	12	50,826,681	47,226,503
Right-of-use assets	13	22,174,737	21,622,622
Intangible assets	14	3,493,490	2,960,432
Deferred tax asset	15	-	-
Other assets		135,596,974	137,641,875
Total Assets		4,819,935,454	3,912,188,601
LIABILITIES			
Bills payable	16	73,767,955	112,605,407
Due to financial institutions	17	887,048,227	722,286,318
Deposits and other accounts	18	3,302,337,407	2,584,583,671
Lease liability against right-of-use assets	19	28,889,130	26,286,276
Sub-ordinated sukuks	20	16,990,000	20,990,000
Deferred tax liabilities	21	3,607,635	15,530,758
Other liabilities	22	219,097,035	176,275,951
Total Liabilities		4,531,737,389	3,658,558,381
NET ASSETS		288,198,065	253,630,220
REPRESENTED BY			
Share capital	23	18,005,546	17,947,407
Reserves	24	57,984,764	48,026,583
Surplus on revaluation of assets - net of tax	25	14,380,110	22,141,192
Unappropriated profit		195,304,919	163,601,395
		285,675,339	251,716,577
Non-Controlling Interest	26	2,522,726	1,913,643
		288,198,065	253,630,220
CONTINGENCIES AND COMMITMENTS			
	27		

The annexed notes 1 to 55 and annexure I form an integral part of these consolidated financial statements.

Alpha

Chairman

President and Chief Executive

Director

Director

Chief Financial Officer



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MEEZAN BANK LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		Rupees in '000	
Profit / return earned on Islamic financing and related assets, investments and placements	28	420,481,313	494,310,357
Profit / return on deposits and other dues expensed	29	168,026,802	207,267,225
Net profit / return		252,454,511	287,043,132
OTHER INCOME			
Fee and commission income	30	29,751,322	25,838,191
Dividend income		379,920	626,540
Foreign exchange income		5,478,364	828,507
Gain on securities	31	989,329	3,511,916
Net loss on derecognition of financial assets measured at amortised cost	32	-	(186,473)
Other income	33	1,594,502	1,229,568
Total other income		38,193,437	31,848,249
Total income		290,647,948	318,891,381
OTHER EXPENSES			
Operating expenses	34	85,405,487	81,656,045
Workers' welfare fund	22.7	4,364,013	4,755,777
Other charges	35	80,701	435,343
Total other expenses		89,850,201	86,847,165
Share of profit of associates	10.7	200,797,747	232,044,216
Profit before credit loss allowance / provisions		3,386,722	3,457,443
Credit loss allowance / provisions and write offs - net	36	204,184,469	235,501,659
Other income / expense items		3,885,731	9,222,405
PROFIT BEFORE TAXATION		200,298,738	226,279,254
Taxation	37	108,120,276	122,559,919
PROFIT AFTER TAXATION		92,178,462	103,719,335
Attributable to:			
Equity holders of the Holding company		90,717,235	102,689,081
Non-Controlling Interest		1,461,227	1,030,254
		92,178,462	103,719,335
Basic earnings per share	38.1	50.47	57.28
Diluted earnings per share	38.2	50.15	56.96

The annexed notes 1 to 55 and annexure I form an integral part of these consolidated financial statements.

Ali

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer

[Signature]



[Signature]

Annexure ' B' - Consolidated

MEEZAN BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

Reference: Letter No. MEBL/CS/PSX-21/013/2026
 dated February 9, 2026

Share capital	Capital reserves				Revenue reserves	Surplus / (deficit) on revaluation of		Unappropriated profit	Non-controlling interest	Total	
	Share Premium	Statutory reserve *	Non-Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation on reserve		General reserve	Investments	Non-banking assets			
(Rupees in '000)											
Balance as at January 01, 2024	17,912,532	2,626,441	30,617,082	3,117,547	654,321	91,082	10,920,597	-	122,528,058	1,549,609	190,017,269
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	1,188,390	-	25,760	-	1,214,150
Profit after taxation for the year	-	-	-	-	-	-	-	-	102,689,081	1,030,254	103,719,335
Other comprehensive income / (loss) for the year	-	-	-	-	-	-	-	-	-	-	-
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	10,091,688	-	-	-	10,091,688
- Gain on sale of debt investments carried at FVOCI - reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(1,613,480)	-	-	-	(1,613,480)
- Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(218,153)	(5,070)	(223,223)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	2,231,135	-	-	-	2,231,135
Total other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	10,709,343	-	(218,153)	(5,070)	10,486,120
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(677,138)	-	677,138	-	-
Recognition of share based compensation (note 43)	-	-	-	-	-	-	590,777	-	-	-	590,777
Other appropriations	-	-	-	-	-	-	-	-	(10,150,752)	-	-
Transfer to statutory reserve*	-	-	-	-	-	-	-	-	-	-	-
Transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend for the year 2023 @ Rs. 8 per share	-	-	-	-	-	-	-	-	(14,330,026)	-	(14,330,026)
First interim cash dividend for the year 2024 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,538,773)	-	(12,538,773)
Second interim cash dividend for the year 2024 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)
Third interim cash dividend for the year 2024 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)
Dividend payout by the subsidiary (AMIML)	-	-	-	-	-	-	-	-	(51,995,169)	-	(51,995,169)
Issue of 3,487,520 shares under the Employee shares option scheme (note 38.4)	34,875	477,812	-	-	(299,231)	-	-	-	45,432	-	258,888
Balance as at December 31, 2024	17,947,407	3,104,253	40,767,834	3,117,547	945,867	91,082	22,141,192	-	183,601,395	1,913,643	253,630,220
Profit after taxation for the year	-	-	-	-	-	-	-	-	90,717,235	1,461,227	92,178,462
Other comprehensive (loss) / Income for the year	-	-	-	-	-	-	-	-	-	-	-
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	(8,654,674)	-	-	-	(8,654,674)
- Gain on sale of debt investments carried at FVOCI - reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	-	(455,513)	-	-	-	(455,513)
- Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(68,917)	5,356	(63,561)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	1,588,360	-	-	-	1,588,360
Total other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	(7,521,827)	-	(68,917)	5,356	(7,585,388)
Recognition of share based compensation (note 43)	-	-	-	-	-	-	748,898	-	-	-	748,898
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	(239,255)	-	239,255
Other appropriations	-	-	-	-	-	-	-	-	(8,904,125)	-	-
Transfer to statutory reserve*	-	-	-	-	-	-	-	-	-	-	-
Transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend for the year 2024 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)
First interim cash dividend for the year 2025 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)
Second interim cash dividend for the year 2025 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)
Third interim cash dividend for the year 2025 @ Rs. 7 per share	-	-	-	-	-	-	-	-	(12,603,883)	-	(12,603,883)
Issue of 5,813,938 shares under the Employees shares option scheme (note 38.4)	58,139	774,981	-	-	(469,823)	-	-	-	54,212	-	417,509
Dividend payout by subsidiary (AMIML)	-	-	-	-	-	-	-	-	-	(857,500)	(857,500)
Balance as at December 31, 2025	18,005,546	3,879,234	49,671,959	3,117,547	1,224,942	91,082	14,380,110	-	195,304,919	2,522,726	288,196,065

*This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 55 and annexure I form an integral part of these consolidated financial statements.

All the

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



**MEEZAN BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025**

Annexure 'B' - Consolidated

Reference: Letter No. MEBL/CS/PSX-21/013/2026
dated February 9, 2026

	Note	2025	2024
		(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		200,298,738	226,279,254
Less: Dividend income		(379,920)	(626,540)
		<u>199,918,818</u>	<u>225,652,714</u>
Adjustments:			
Depreciation	34	7,314,322	6,029,566
Net profit / return		(256,688,058)	(290,912,217)
Amortisation	34	842,118	715,060
Depreciation on right-of-use assets	34	2,986,969	2,715,582
Amortisation of lease liability against right-of-use assets	29	4,233,547	3,869,085
Credit loss allowance / provisions and write offs - net	36	3,885,731	8,222,405
Charge for defined benefit plan	34.1	1,703,577	1,081,882
Share based compensation expense	43	748,898	590,777
Unrealised gain - FVTPL	31	(17,610)	(4,351)
Gain on sale of property and equipment	33	(554,150)	(370,856)
Share of profit of associates	10.7	(3,386,722)	(3,457,443)
		<u>(238,931,378)</u>	<u>(270,520,510)</u>
		<u>(39,012,560)</u>	<u>(44,867,796)</u>
(Increase) / decrease in operating assets			
Due from financial institutions		22,638,883	
Islamic financing and related assets		(129,864,930)	(579,531,205)
Other assets		(10,417,484)	(14,407,092)
		<u>(117,643,531)</u>	<u>(593,938,297)</u>
Decrease / (Increase) in operating liabilities			
Bills payable		(38,837,452)	72,881,231
Due to financial institutions		164,071,693	350,118,657
Deposits and other accounts		717,753,736	367,163,135
Other liabilities		55,927,640	46,055,348
		<u>898,915,617</u>	<u>836,218,371</u>
		<u>742,259,526</u>	<u>197,412,278</u>
Contribution to define benefit plan			
Net profit / return received	41	(1,418,782)	(926,613)
Net profit / return paid		433,017,401	512,171,961
Income tax paid	39.2	(168,685,551)	(210,896,912)
		<u>(120,529,616)</u>	<u>(135,049,187)</u>
Net cash generated from operating activities		<u>884,642,978</u>	<u>362,711,527</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortised cost securities		(334,472,058)	(21,129,856)
Net investments in securities classified as FVOCI		(411,806,321)	(254,938,436)
Net divestment in securities classified as FVTPL		3,499,669	5,785,702
Net investments in associates		558,839	239,668
Dividends received		379,920	626,540
Additions in property and equipment		(11,167,114)	(14,191,110)
Additions in intangible assets		(1,375,176)	(1,304,806)
Proceeds from sale of property and equipment	12.2.2	1,087,389	601,553
Net cash used in investing activities		<u>(753,294,852)</u>	<u>(284,310,745)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right-of-use assets	19	(5,169,777)	(4,466,134)
Redemption of sub-ordinated sukuk		(4,000,000)	
Proceed against issue of shares	38.4	417,509	258,888
Dividend paid to equity holders of the Holding Company		(50,331,189)	(52,818,741)
Dividend paid to Non-Controlling Interest		(857,500)	(661,150)
Net cash used in financing activities		<u>(59,940,957)</u>	<u>(57,687,137)</u>
Increase in cash and cash equivalents		<u>71,407,169</u>	<u>20,713,645</u>
Cash and cash equivalents at the beginning of the year	39	272,080,803	251,391,156
Opening net credit loss allowance on cash and cash equivalents		272,080,803	(36,327)
Impact of net credit loss allowance on cash and cash equivalents during the year	36	(12,133)	251,354,829
Cash and cash equivalents at the end of the year	39	<u>343,475,839</u>	<u>12,329</u>
		<u>272,080,803</u>	<u>272,080,803</u>

The annexed notes 1 to 55 and annexure I form an integral part of these consolidated financial statements.

Almas

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



Almas