

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

February 9, 2026

Subject: **FINANCIAL RESULTS FOR THE SIX AND THREE MONTHS PERIOD ENDED
DECEMBER 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Cables Limited (the “Company”) in their meeting held on Monday, 9th February 2026 at 11:00 a.m. at Nooriabad, recommended the following:

1. **CASH DIVIDEND**
NIL
2. **BONUS SHARES / RIGHT SHARES**
NIL
3. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
4. **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

The Financial results of the Company are enclosed.

The Financial Statements of the Company for the 2nd quarter and six-month period ended December 31, 2025 will be transmitted through PUCARS within the specified time.

Yours faithfully
Per Pro Pakistan Cables Limited



Natasha Mohammad
Head of Legal Affairs and Company Secretary

- Cc: Head of Operation
Central Depository Company of Pakistan Limited,
99-B, Block-B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi-74000
- Cc: The Director/HOD
Offsite-II, Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad

PAKISTAN CABLES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

| | Note | (Unaudited) December 31, 2025 | (Audited) June 30, 2025 |
|---|------|-------------------------------------|-------------------------------|
| (Rupees in '000) | | | |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 5 | 15,791,914 | 15,765,376 |
| Right-of-use assets | | 62,965 | 74,206 |
| Intangible assets | | 34,618 | 23,806 |
| Investment in associated company | 6 | 427,780 | 87,945 |
| Long-term loans receivable | | 4,576 | 6,420 |
| Long-term deposits | | 19,308 | 18,538 |
| | | <u>16,341,161</u> | <u>15,976,291</u> |
| Current assets | | | |
| Stores and spares | | 120,612 | 115,138 |
| Stocks-in-trade | 7 | 8,728,349 | 7,525,045 |
| Trade debts | 8 | 9,625,781 | 7,591,543 |
| Short-term loans and advances | 9 | 102,272 | 69,937 |
| Short-term deposits and prepayments | | 82,190 | 49,162 |
| Short term investment | | 117,951 | 112,154 |
| Other receivables | 10 | 1,149,540 | 1,069,816 |
| Taxation - payments less provisions | | 1,780,331 | 1,305,847 |
| Cash and bank balances | 11 | 493,909 | 376,971 |
| | | <u>22,200,935</u> | <u>18,215,613</u> |
| Assets classified as held for sale | 12 | 1,946,717 | 3,361,945 |
| Total current assets | | <u>24,147,652</u> | <u>21,577,558</u> |
| Total assets | | <u>40,488,813</u> | <u>37,553,849</u> |
| EQUITY AND LIABILITIES | | | |
| Share capital and reserves | | | |
| Authorised share capital | | 1,000,000 | 1,000,000 |
| 100,000,000 (June 30, 2025: 100,000,000) ordinary shares of Rs. 10 each | | <u>544,574</u> | <u>544,574</u> |
| Issued, subscribed and paid-up capital | | | |
| Capital reserves | | | |
| Share premium reserve | | 1,595,139 | 1,595,139 |
| Revaluation surplus on property (land and building) - net of tax | | 3,338,004 | 4,715,605 |
| Revenue reserves | | | |
| General reserve | | 2,943,000 | 2,943,000 |
| Un-appropriated profit / accumulated (loss) | | 1,280,507 | (316,337) |
| Total shareholders' equity | | <u>9,701,224</u> | <u>9,481,981</u> |
| Non-current liabilities | | | |
| Long-term financing - secured | 13 | 5,662,251 | 6,535,748 |
| Lease liabilities | | 44,570 | 65,679 |
| Staff retirement benefits | | 57,442 | 49,122 |
| Staff compensated absences | | 1,599 | 5,163 |
| Deferred income - Government grant | | 374,183 | 412,347 |
| Deferred taxation | 14 | 160,225 | 129,960 |
| | | <u>6,300,270</u> | <u>7,198,019</u> |
| Current liabilities | | | |
| Current portion of long-term financing | 13 | 249,399 | 248,376 |
| Current portion of lease liabilities | | 23,810 | 19,137 |
| Trade and other payables | 15 | 8,916,294 | 6,978,437 |
| Short-term borrowings - secured | 16 | 12,469,348 | 10,419,782 |
| Contract liabilities | 17 | 741,871 | 478,797 |
| Advance against assets classified as held for sale | | 1,787,921 | 2,425,588 |
| Unclaimed dividend | | 31,558 | 31,563 |
| Accrued mark-up | | 267,118 | 272,169 |
| | | <u>24,487,319</u> | <u>20,873,849</u> |
| Total liabilities | | <u>30,787,589</u> | <u>28,071,868</u> |
| Contingencies and commitments | 18 | | |
| Total equity and liabilities | | <u>40,488,813</u> | <u>37,553,849</u> |

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

PAKISTAN CABLES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

| | Note | Six months period ended | | Three months period ended | |
|---|------|-------------------------|---------------------|---------------------------|--------------------|
| | | December 31, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 |
| ----- (Rupees in '000) ----- | | | | | |
| Revenue from contracts with customers | 19 | 16,179,716 | 15,713,763 | 9,516,268 | 8,194,226 |
| Cost of sales | | <u>(14,580,122)</u> | <u>(14,060,514)</u> | <u>(8,524,445)</u> | <u>(7,328,721)</u> |
| Gross profit | | 1,599,594 | 1,653,249 | 991,823 | 865,505 |
| Marketing, selling and distribution costs | 20 | (607,943) | (555,417) | (387,202) | (311,562) |
| Administrative expenses | 21 | (219,957) | (187,616) | (120,822) | (105,417) |
| Impairment (charge) / reversal on trade debts | | (11,467) | 13,508 | (11,467) | 11,908 |
| Total operating expenses | | (839,367) | (729,525) | (519,491) | (405,071) |
| Finance cost | 22 | (1,111,423) | (1,258,904) | (552,385) | (570,285) |
| Other expenses | | (4,144) | (11,741) | (1,163) | (11,411) |
| Other charges | | (1,115,567) | (1,270,645) | (553,548) | (581,696) |
| Other income | 23 | 183,283 | 135,110 | 109,632 | 72,418 |
| Share of profit from associate under the equity basis of accounting | 6 | 429,613 | - | 411,645 | - |
| Profit / (loss) before levies and income tax | | 257,556 | (211,811) | 440,061 | (48,844) |
| Levies - Final tax | | <u>(380)</u> | <u>(12,335)</u> | <u>(380)</u> | <u>(5,335)</u> |
| Profit / (loss) before income tax | | 257,176 | (224,146) | 439,681 | (54,179) |
| Income tax (expense) / credit | 24 | (43,730) | 37,487 | (85,270) | (1,542) |
| Profit / (loss) after tax for the period | | 213,446 | (186,659) | 354,411 | (55,721) |
| | | (Rupees) | | (Rupees) | |
| Earnings / (loss) per share - basic and diluted | 25 | 3.92 | (3.43) | 6.51 | (1.02) |

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

PAKISTAN CABLES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

| | Note | Six months period ended | |
|--|------|-------------------------|-----------------------|
| | | December 31, 2025 | December 31, 2024 |
| (Rupees in '000) | | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Cash used in operations | 26 | (99,703) | (496,020) |
| Finance costs paid | | (1,044,816) | (1,300,639) |
| Gratuity paid | | (630) | (1,104) |
| Income tax and levies paid - net | | (488,331) | (315,468) |
| Long-term loans receivable | | 1,844 | 2,503 |
| Long-term deposits | | (770) | (10,785) |
| Net cash used in operating activities | | <u>(1,632,406)</u> | <u>(2,121,513)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Capital expenditure including intangible assets | | (245,012) | (1,059,689) |
| Proceeds from disposal of fixed assets | | 31,333 | 9,779 |
| Proceeds from assets classified as held for sale | | 781,718 | 696,014 |
| Dividend received | | 92,312 | 2,218 |
| Investment in associated company | | - | (48,450) |
| Net cash generated from / (used in) investing activities | | <u>660,351</u> | <u>(400,128)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Long-term loans obtained | | - | 1,358,686 |
| Repayment of long-term loans | | (936,148) | (573,898) |
| Lease rentals paid | | (24,420) | (22,201) |
| Short-term borrowings - secured | | 2,610,224 | 3,435,296 |
| Dividend (paid) / unclaimed | | (5) | 14 |
| Net cash generated from financing activities | | <u>1,649,651</u> | <u>4,197,897</u> |
| Net increase in cash and cash equivalents | | <u>677,596</u> | <u>1,676,256</u> |
| Cash and cash equivalents at beginning of the period | | <u>(619,200)</u> | <u>(1,441,924)</u> |
| Cash and cash equivalents at end of the period | 27 | <u><u>58,396</u></u> | <u><u>234,332</u></u> |

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

PAKISTAN CABLES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

| | Share Capital | Capital Reserves | | Revenue Reserves | | Total |
|--|--|-----------------------|---|------------------|---|------------------|
| | Issued, subscribed and paid-up capital | Share premium reserve | Surplus on revaluation of assets - net of tax | General reserve | Accumulated (loss) / un-appropriated profit | |
| | ----- (Rupees in'000) ----- | | | | | |
| Balance as at July 01, 2024 | 495,067 | 1,595,139 | 4,597,117 | 2,618,000 | 374,778 | 9,680,101 |
| Total comprehensive loss for the period from July 2024 to December 2024 | | | | | | |
| - Loss after tax | - | - | - | - | (186,659) | (186,659) |
| - Other comprehensive loss - net of tax | - | - | (300,713) | - | (11,037) | (311,750) |
| | - | - | (300,713) | - | (197,696) | (498,409) |
| Transfer from surplus on revaluation of building - net of deferred tax | - | - | (2,958) | - | 2,958 | - |
| 10% bonus shares issued - for the year ended June 30, 2024 | 49,507 | - | - | - | (49,507) | - |
| Transfer to general reserve for the year ended June 30, 2024 | - | - | - | 325,000 | (325,000) | - |
| Balance as at December 31, 2024 | <u>544,574</u> | <u>1,595,139</u> | <u>4,293,446</u> | <u>2,943,000</u> | <u>(194,467)</u> | <u>9,181,692</u> |
| Balance as at July 01, 2025 | 544,574 | 1,595,139 | 4,715,605 | 2,943,000 | (316,337) | 9,481,981 |
| Total comprehensive income for the period from July 2025 to December 2025 | | | | | | |
| - Profit after tax | - | - | - | - | 213,446 | 213,446 |
| - Other comprehensive income - net of tax | - | - | - | - | 5,797 | 5,797 |
| | - | - | - | - | 219,243 | 219,243 |
| Transferred to unappropriated profit on disposal of assets | - | - | (1,376,652) | - | 1,376,652 | - |
| Transfer from surplus on revaluation of building - net of deferred tax | - | - | (949) | - | 949 | - |
| Balance as at December 31, 2025 | <u>544,574</u> | <u>1,595,139</u> | <u>3,338,004</u> | <u>2,943,000</u> | <u>1,280,507</u> | <u>9,701,224</u> |

The annexed notes from 1 to 31 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer