

**FORM 7**

*February 10, 2026*

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

**Subject: Financial Results for the Quarter and Half Year Ended December 31, 2025**

**Dear Sir,**

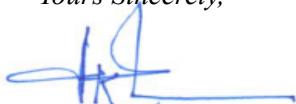
We have to inform you that the Board of Directors of our company in their meeting held on **February 10, 2026** at **02:00 PM** at Karachi recommended the following:

<b>(i)</b>	<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>(ii)</b>	<b>BONUS SHARES</b>	<b>NIL</b>
<b>(iii)</b>	<b>RIGHT SHARES</b>	<b>NIL</b>
<b>(iv)</b>	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
<b>(v)</b>	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial statements of the Company are attached.

The Quarterly / Half Yearly Report of the Company for the period ended **December 31, 2025** will be transmitted through PUCARS separately, within the specified time.

*Yours Sincerely,*



**Aquil A. Khan**  
Company Secretary



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**WEB:** [www.macpacfilms.com](http://www.macpacfilms.com)

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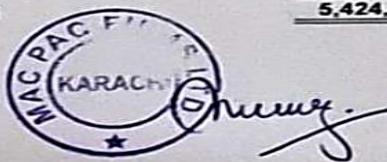
**REGISTERED OFFICE:** 44-C, Block-6, P.E.C.H.S., Main Razi Road, Karachi-Pakistan.

**REGIONAL OFFICE:** Room# 21, 2nd Floor, Lahore Center, Gulberg Lahore-Pakistan.



**MACPAC Films Limited**  
Condensed Interim Statement of Financial Position  
As at December 31, 2025

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
(Rupees)		
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	2,435,913,596	2,358,472,441
Intangible assets	11,418,060	13,501,671
Long-term deposits	31,236,040	29,516,490
	<b>2,478,567,696</b>	<b>2,401,490,602</b>
<b>CURRENT ASSETS</b>		
Inventories	1,055,518,845	1,235,718,099
Stores and spares	138,284,088	120,313,493
Trade receivables - net	1,296,371,264	1,025,180,289
Loans and advances	64,234,899	35,718,329
Short-term deposits, prepayments and other receivables	61,146,489	152,820,721
Taxation - net	161,164,545	184,120,839
Short term Investment	48,524,062	48,524,062
Cash and bank balances	121,061,840	65,091,237
	<b>2,946,306,032</b>	<b>2,867,487,069</b>
<b>TOTAL ASSETS</b>	<b>5,424,873,728</b>	<b>5,268,977,671</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
(Rupees)		
<b>AUTHORISED SHARE CAPITAL</b>		
70,000,000 (June 30, 2025: 70,000,000) ordinary shares of Rs. 10/- each	<b>700,000,000</b>	<b>700,000,000</b>
Issued, subscribed and paid-up capital	593,011,500	593,011,500
Share premium	173,566,620	173,566,620
Revenue reserves	630,723,161	654,990,615
Surplus on revaluation of property, plant and equipment	823,040,000	823,040,000
	<b>2,220,341,281</b>	<b>2,244,608,735</b>
<b>NON-CURRENT LIABILITIES</b>		
Diminishing musharika arrangement	187,204,357	204,769,570
Lease liabilities	32,423,508	36,878,962
Deferred tax liability	111,109,528	111,109,528
Employee benefits obligations	199,796,617	183,756,913
	<b>530,534,010</b>	<b>536,514,973</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	1,606,150,269	1,728,699,958
Short-term borrowings - secured	760,138,917	472,647,025
Unclaimed dividend	1,640,938	1,569,189
Current portion of liabilities	306,068,313	284,937,791
	<b>2,673,998,437</b>	<b>2,487,853,963</b>
<b>TOTAL LIABILITIES</b>	<b>3,204,532,447</b>	<b>3,024,368,936</b>
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,424,873,728</b>	<b>5,268,977,671</b>



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**MACPAC Films Limited**
**Condensed Interim Statement of Profit or Loss (Un-audited)**
*For the six months and three months period ended December 31, 2025*

	Note	Six months ended		Three months ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		(Rupees)			
Revenue from contracts with customers - net	13	<b>3,067,096,802</b>	2,931,045,449	<b>1,694,676,838</b>	1,455,975,922
Cost of sales		(2,634,349,130)	(2,602,827,673)	(1,438,051,714)	(1,296,662,329)
Gross profit		<b>432,747,672</b>	328,217,776	<b>256,625,124</b>	159,313,593
Administrative expenses		(227,247,626)	(175,588,821)	(126,486,905)	(97,207,613)
Marketing and distribution expenses		(97,938,409)	(93,031,812)	(48,571,673)	(47,147,805)
Other operating expenses		(13,662,393)	(1,712,572)	(9,125,818)	5,230,846
Operating profit		<b>93,899,244</b>	57,884,571	<b>72,440,728</b>	20,189,021
Finance costs	14	(70,781,936)	(51,374,786)	(38,915,394)	(24,833,183)
Other income	15	<b>20,604,524</b>	12,793,839	<b>12,381,244</b>	6,448,839
Profit before income tax and levy		<b>43,721,832</b>	19,303,624	<b>45,906,578</b>	1,804,677
Taxation - levy		(29,535,116)	(129,217)	(15,406,265)	(43,165)
Profit before tax		<b>14,186,715</b>	19,174,407	<b>30,500,313</b>	1,761,512
Income tax		(8,803,594)	(7,303,799)	(5,777,196)	2,654,730
Profit after taxation		<b>5,383,122</b>	11,870,608	<b>24,723,117</b>	4,416,242
Earnings per share - basic and diluted		<b>0.09</b>	0.20	<b>0.42</b>	0.07



**MACPAC Films Limited**

**Condensed Interim Statement of Comprehensive Income (Un-audited)**

*For the six months and three months period ended December 31, 2025*

	<b>Six months ended</b>		<b>Three months ended</b>	
	<b>December 31,</b>	<b>December 31,</b>	<b>December 31,</b>	<b>December 31,</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
(Rupees)				
Profit for the period	5,383,122	11,870,608	24,723,117	4,416,242
Other comprehensive income, net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>5,383,122</b>	<b>11,870,608</b>	<b>24,723,117</b>	<b>4,416,242</b>

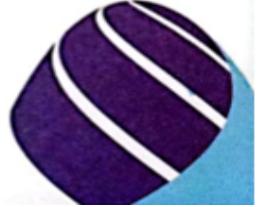


**MACPAC Films Limited**

**Condensed Interim Statement of Changes in Equity (Un-audited)**

*For the six months period ended December 31, 2025*

	<b>Share Capital</b> Issued, subscribed and paid-up capital	<b>Capital Reserves</b> Share premium	<b>Revenue Reserves</b> Revaluation Surplus	Un-appropriated profits	Total reserves	Total
(Rupees)						
Balance as at June 30, 2024 - (Audited)	593,011,500	173,566,620	823,040,000	647,353,151	1,643,959,771	2,236,971,271
<b>Total comprehensive income for the period</b>						
Profit for the period				11,870,608	11,870,608	11,870,608
Other comprehensive income, net of tax						
Total comprehensive income for the period				11,870,608	11,870,608	11,870,608
<b>Transaction with owners:</b>						
Final Cash Dividend for the year ended 30 June, 2024 at the rate of Rs. 1.25 per share				(74,126,438)	(74,126,438)	(74,126,438)
<b>Balance as at December 31, 2024 - (Un-audited)</b>	<b>593,011,500</b>	<b>173,566,620</b>	<b>823,040,000</b>	<b>585,097,322</b>	<b>1,581,703,942</b>	<b>2,174,715,442</b>
Balance as at June 30, 2025 - (Audited)	593,011,500	173,566,620	823,040,000	654,990,615	1,651,597,235	2,244,608,735
Profit for the period				5,383,122	5,383,122	5,383,122
Other comprehensive income, net of tax						
Total comprehensive income for the period				5,383,122	5,383,122	5,383,122
<b>Transaction with owners:</b>						
Final Cash Dividend for the year ended 30 June, 2025 at the rate of Rs. 0.50 per share				(29,650,575)	(29,650,575)	(29,650,575)
<b>Balance as at December 31, 2025 (Un-audited)</b>	<b>593,011,500</b>	<b>173,566,620</b>	<b>823,040,000</b>	<b>630,723,161</b>	<b>1,627,329,781</b>	<b>2,220,341,281</b>



**MACPAC Films Limited**
**Condensed Interim Statement of Cashflows (Un-audited)**
*For the six months period ended December 31, 2025*

	Six months ended	
	December 31, 2025	December 31, 2024
	----- (Rupees) -----	
<b>CASH FLOWS GENERATED FROM OPERATIONS</b>		
Profit before income tax and levy	43,721,832	19,303,624
<b>Adjustments for non-cash and other items:</b>		
Depreciation	83,302,199	71,354,806
Amortisation	2,083,612	2,083,615
Unrealised exchange gain	1,280,014	(1,699,540)
Gain on sale of fixed asset	(3,803,073)	(2,736,553)
Provision for gratuity	30,785,112	17,416,044
Finance costs	70,781,936	51,374,786
	184,429,800	137,793,158
<b>Changes in working capital</b>		
<i>(Increase) / decrease in current assets:</i>		
Inventories	180,199,254	(88,531,708)
Stores and Spares	(17,970,595)	(19,574,044)
Trade receivables - net	(271,190,976)	(17,394,007)
Loans and advances	(28,516,570)	(5,703,301)
Short term deposits, prepayments and other receivables	89,954,682	44,244,243
	(47,524,205)	(86,958,817)
<i>Increase / (decrease) in current liability:</i>		
Trade and other payables	(114,536,295)	77,097,674
<b>Cashflows generated from operations</b>	66,091,132	147,235,639
Taxes paid	(15,382,416)	(67,447,880)
Gratuity paid	(14,745,408)	(10,418,878)
Finance costs paid	(6,658,215)	(48,446,401)
	(36,786,039)	(126,313,159)
<b>Net cash generated from operating activities</b>	29,305,093	20,922,480
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditures	(167,076,436)	(139,969,600)
Proceeds from disposal of fixed assets	10,136,154	3,352,540
<b>Net cash used in investing activities</b>	(156,940,282)	(136,617,060)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(24,533,254)	(73,842,306)
Repayment of diminishing musharika - net	(28,774,747)	(22,074,293)
Payment against of lease liabilities - net	(9,755,625)	(12,965,235)
Proceeds from borrowings - net	246,669,418	125,511,661
<b>Net cash generated from financing activities</b>	183,605,792	16,629,827
<b>Net increase / (decrease) in cash and cash equivalents</b>	55,970,603	(99,064,753)
<b>Cash and cash equivalents at the beginning of the period</b>	65,091,237	146,593,352
<b>Cash and cash equivalents at the end of the period</b>	<u>121,061,840</u>	<u>47,528,599</u>

