



February 11, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **February 11, 2026 at 12:00 p.m.** at registered office of the Company recommended the followings:

- |      |  |            |
|------|--|------------|
| i)   | <b><u>CASH DIVIDEND:</u></b>                         | <b>NIL</b> |
| ii)  | <b><u>BONUS SHARES:</u></b>                          | <b>NIL</b> |
| iii) | <b><u>RIGHT SHARES:</u></b>                          | <b>NIL</b> |
| iv)  | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u></b> |            |

The unaudited financial results of the Company (Unconsolidated and Consolidated) for the half year ended **December 31, 2025** are attached herewith;

- |      |                                       |
|------|---------------------------------------|
| (i)  | Unconsolidated Results – Annexure - A |
| (ii) | Consolidated Results – Annexure B     |

The Half Yearly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time; i.e. within 60 days of close of 2<sup>nd</sup> quarter.

Thanking you,

  
**Mohsin Naeem**  
Company Secretary

Copy to:

**Executive Director / HOD**

Corporate Supervision Department  
Company Law Division  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

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**HUM NETWORK LIMITED**

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www.humnetwork.tv

**ANNEXURE—A**

**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

	December 31, 2025 (Un-audited) ----- Rupees -----	June 30, 2025 (Audited) -----
<b><u>ASSETS</u></b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	1,539,635,937	1,540,152,363
Intangible assets	23,562,320	24,408,333
Long term investments	242,974,730	242,974,730
Long term deposits, advances and prepayments	403,629,304	270,340,019
Deferred tax asset - net	279,050,252	172,138,033
	<u>2,488,852,543</u>	<u>2,250,013,478</u>
<b>CURRENT ASSETS</b>		
Inventories	9,579,352	9,579,352
Television program costs	1,116,301,296	991,268,944
Trade debts	2,507,886,238	2,158,538,320
Advances	714,215,873	483,778,465
Trade deposits and short term prepayments	53,274,363	61,969,069
Other receivables	6,161,299,498	5,206,220,513
Taxation - net	419,424,135	370,315,615
Short term investments	722,109,530	1,375,033,308
Cash and bank balances	84,449,680	476,205,411
	<u>11,788,539,965</u>	<u>11,132,908,997</u>
<b>TOTAL ASSETS</b>	<u><b>14,277,392,508</b></u>	<u><b>13,382,922,475</b></u>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital		
1,500,000,000 (June 30, 2025: 1,500,000,000) Ordinary shares of Rs. 1/- each	<u>1,500,000,000</u>	<u>1,500,000,000</u>
Issued, subscribed and paid-up capital	1,134,000,000	1,134,000,000
Unappropriated profit	<u>11,650,999,586</u>	<u>10,825,442,775</u>
	12,784,999,586	11,959,442,775
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	135,754,423	114,728,733
<b>CURRENT LIABILITIES</b>		
Trade and other payables	1,075,499,630	1,250,913,085
Loan from related party	250,000,000	-
Contract liability	3,482,172	3,482,172
Unclaimed dividend	6,807,368	6,807,368
Current portion of lease liabilities	<u>20,849,329</u>	<u>47,548,342</u>
	1,356,638,499	1,308,750,967
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>14,277,392,508</b></u>	<u><b>13,382,922,475</b></u>



**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**  
**(UN-AUDITED)**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- Rupees -----		----- Rupees -----	
Revenue - net	3,615,556,435	4,097,215,800	2,013,081,489	2,107,346,440
Cost of production	(2,103,279,384)	(2,019,160,808)	(1,230,373,732)	(1,107,430,793)
Transmission cost	(61,464,001)	(61,771,208)	(29,691,301)	(26,196,583)
	(2,164,743,385)	(2,080,932,016)	(1,260,065,033)	(1,133,627,376)
<b>Gross profit</b>	<b>1,450,813,050</b>	<b>2,016,283,784</b>	<b>753,016,456</b>	<b>973,719,064</b>
Distribution expenses	(272,649,159)	(354,212,103)	(166,712,561)	(235,075,120)
Administrative expenses	(614,261,645)	(579,084,658)	(342,280,473)	(318,935,481)
Other income	369,408,618	362,188,559	144,537,378	264,258,174
Other expenses	(126,868,917)	-	(54,347,763)	(9,877,564)
<b>Operating profit</b>	<b>806,441,947</b>	<b>1,445,175,582</b>	<b>334,213,037</b>	<b>674,089,073</b>
Finance costs	(20,795,188)	(17,007,572)	(12,073,230)	(15,218,919)
<b>Profit before final taxes, minimum tax differential and income tax</b>	<b>785,646,759</b>	<b>1,428,168,010</b>	<b>322,139,807</b>	<b>658,870,154</b>
Final taxes				
Current	(16,313,837)	(14,138,776)	(11,077,841)	(8,873,508)
Prior	232,598	-	232,598	-
	(16,081,239)	(14,138,776)	(10,845,243)	(8,873,508)
Minimum tax differential	(41,021,215)	(6,487,622)	(41,021,215)	-
<b>Profit before income tax</b>	<b>728,544,305</b>	<b>1,407,541,612</b>	<b>270,273,349</b>	<b>649,996,646</b>
Income tax				
Current	(9,899,713)	(96,609,348)	16,198,429	(14,565,623)
Prior	-	35,625,831	-	35,625,831
Deferred	106,912,219	(63,755,161)	123,933,773	(63,828,170)
	97,012,506	(124,738,678)	140,132,202	(42,767,962)
<b>Profit for the period</b>	<b>825,556,811</b>	<b>1,282,802,934</b>	<b>410,405,551</b>	<b>607,228,684</b>
<b>Earnings per share – basic and diluted</b>	<b>0.73</b>	<b>1.13</b>	<b>0.36</b>	<b>0.54</b>



**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**  
**(UN-AUDITED)**

	Half year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2025	2024	2025	2024
	----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Profit for the period	825,556,811	1,282,802,934	410,405,551	607,228,684
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>825,556,811</u>	<u>1,282,802,934</u>	<u>410,405,551</u>	<u>607,228,684</u>





**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**  
**(UN-AUDITED)**

	Issued, subscribed and paid-up capital	Revenue Reserve - Unappropriated Profit Rupees	Total
<b>Balance as at June 30, 2024 (Audited)</b>	1,134,000,000	8,722,456,137	9,856,456,137
Profit for the period	-	1,282,802,934	1,282,802,934
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	1,282,802,934	1,282,802,934
<b>Balance as at December 31, 2024</b>	<u>1,134,000,000</u>	<u>10,005,259,071</u>	<u>11,139,259,071</u>
<b>Balance as at June 30, 2025 (Audited)</b>	1,134,000,000	10,825,442,775	11,959,442,775
Profit for the period	-	825,556,811	825,556,811
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	825,556,811	825,556,811
<b>Balance as at December 31, 2025</b>	<u>1,134,000,000</u>	<u>11,650,999,586</u>	<u>12,784,999,586</u>

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**HUM NETWORK LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025**  
**(UN-AUDITED)**

	December 31, 2025	December 31, 2024
	----- (Rupees) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before final taxes, minimum tax differential and income tax	785,646,759	1,428,168,010
Adjustments for:		
Depreciation on operating fixed assets	82,497,400	64,494,915
Depreciation on right of use assets	12,886,656	13,739,479
Amortisation on intangible assets	846,013	144,839
Finance costs	20,795,188	17,007,572
Exchange loss / (gain) - net	126,868,917	(2,194,572)
Profit on deposit accounts	(10,604,280)	(53,089,840)
Gain on disposal of operating fixed assets - net	(105,243)	(2,215,495)
Realised gain on investments	(53,787,026)	-
Dividend income	(25,000,000)	(26,851,802)
Unrealised gain on revaluation of investments	(257,649,797)	(245,819,334)
	(103,252,172)	(234,784,238)
<b>(Increase) / decrease in current assets</b>		
Inventories	-	(174,304)
Television program costs	(125,032,352)	(95,183,750)
Trade debts	(349,347,918)	153,209,817
Advances	(230,437,408)	(256,017,642)
Trade deposits and short term prepayments	8,694,706	11,952,991
Other receivables	(1,081,947,902)	(910,693,087)
	(1,778,070,874)	(1,096,905,975)
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	(178,888,373)	218,297,414
Contract liability	-	(11,780,135)
<b>Cash (used in) / generated from operations</b>	(1,524,269,172)	302,995,076
Income tax paid	(58,775,633)	(172,972,931)
Final taxes paid	(16,313,837)	(14,138,776)
Minimum tax differential paid	(41,021,215)	(6,487,622)
Finance costs paid	(304,542)	(2,056,975)
Long term deposits, advances and prepayments - net	(133,289,285)	1,302,420
<b>Net cash (used in) / generated from operating activities</b>	(1,524,269,172)	108,641,192
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property and equipment	(100,281,414)	(113,132,308)
Short term investments redeemed	964,360,601	-
Short term investments made	-	(5,836,708)
Dividend received	25,000,000	26,851,802
Profit received on deposit accounts	10,604,280	53,089,840
Proceeds from disposal of operating fixed assets	5,519,027	3,924,682
<b>Net cash generated from / (used in) investing activities</b>	905,202,494	(35,102,692)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest portion of lease liabilities paid	(17,015,728)	(14,352,597)
Principal portion of lease liabilities paid	(5,673,325)	(7,068,773)
Loan received from related party	250,000,000	-
Long term financing - net	-	(15,625,001)
<b>Net cash generated from / (used in) financing activities</b>	227,310,947	(37,644,371)
<b>Net (decrease) / increase in cash and cash equivalents</b>	(391,755,731)	35,894,129
<b>Cash and cash equivalents at the beginning of the period</b>	476,205,411	748,140,168
<b>Cash and cash equivalents at the end of the period</b>	84,449,680	784,034,297

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**ANNEXURE—B**

**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025 (UN-AUDITED)**

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- Rupees -----	
<b><u>ASSETS</u></b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	1,559,680,379	1,567,450,395
Intangible assets	228,435,472	229,890,899
Long term deposits and prepayments	403,638,986	270,349,701
Deferred tax asset	373,673,348	253,915,959
	<u>2,565,428,185</u>	<u>2,321,606,954</u>
<b>CURRENT ASSETS</b>		
Inventories	9,579,352	9,579,352
Television program costs	1,356,809,323	1,400,015,137
Trade debts	4,034,556,089	4,156,163,219
Short term investments	768,556,916	1,395,048,840
Advances	1,636,375,110	1,142,638,894
Trade deposits and short term prepayments	142,460,386	163,715,656
Other receivables	452,299,280	250,112,867
Taxation – net	463,719,057	372,888,127
Cash and bank balances	3,289,407,134	2,916,927,547
	<u>12,153,762,648</u>	<u>11,807,089,639</u>
<b>TOTAL ASSETS</b>	<u>14,719,190,833</u>	<u>14,128,696,593</u>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital		
1,500,000,000 (2025: 1,500,000,000) Ordinary shares of Re.1/- each	1,500,000,000	1,500,000,000
Issued, subscribed and paid-up capital	1,134,000,000	1,134,000,000
Revenue Reserves	10,289,102,561	9,941,390,418
Other Reserves	595,588,110	575,690,310
Attributable to owners of the Holding Company	12,018,690,671	11,651,080,728
Non-controlling interest	(88,774,836)	(88,749,922)
	<u>11,929,915,835</u>	<u>11,562,330,806</u>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	135,754,421	114,728,733
Staff retirement benefits	113,412,084	130,755,178
	<u>249,166,505</u>	<u>245,483,911</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	2,485,526,386	2,160,694,784
Contract Liability	26,925,410	99,872,603
Unclaimed dividend	6,807,368	6,807,368
Current portion of lease liabilities	20,849,329	47,548,342
Current portion of long term financing	-	5,958,779
	<u>2,540,108,493</u>	<u>2,320,881,876</u>
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>14,719,190,833</u>	<u>14,128,696,593</u>





**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Revenue - net	4,638,197,766	5,074,690,323	2,876,478,263	2,825,647,748
Cost of production	(3,174,473,923)	(2,703,783,150)	(2,224,035,480)	(1,746,622,397)
Transmission cost	(266,807,134)	(371,805,787)	(157,045,346)	(320,401,991)
	<u>(3,441,281,057)</u>	<u>(3,075,588,937)</u>	<u>(2,381,080,826)</u>	<u>(2,067,024,388)</u>
<b>Gross profit</b>	<b>1,196,916,709</b>	<b>1,999,101,386</b>	<b>495,397,437</b>	<b>758,623,360</b>
Distribution costs	(333,829,020)	(498,811,086)	(218,846,052)	(239,339,154)
Administrative expenses	(837,208,919)	(799,541,875)	(458,933,915)	(496,613,947)
Other income	293,325,317	408,162,203	125,982,858	275,321,808
Finance costs	(21,366,659)	(17,815,033)	(12,463,398)	(15,797,988)
<b>Profit before income tax and levies</b>	<b>297,837,427</b>	<b>1,091,095,595</b>	<b>(68,863,071)</b>	<b>282,194,079</b>
Minimum tax differential	(41,021,215)	(6,487,622)	(41,021,215)	(6,487,622)
Levies - final tax	(16,081,239)	(14,138,776)	(11,077,841)	(8,873,508)
<b>Profit before income taxes</b>	<b>240,734,973</b>	<b>1,070,469,197</b>	<b>(120,962,127)</b>	<b>273,320,571</b>
Taxation	106,952,256	(122,174,746)	152,521,115	(31,837,735)
<b>Profit after taxation</b>	<b>347,687,229</b>	<b>948,294,451</b>	<b>31,558,988</b>	<b>241,482,836</b>
<b>Attributable to:</b>				
Owners of Holding Company	347,712,143	948,348,612	31,571,445	235,044,068
Non-Controlling Interests	(24,914)	(54,161)	(12,457)	(48,854)
	<u>347,687,229</u>	<u>948,294,451</u>	<u>31,558,988</u>	<u>234,995,214</u>
<b>Profit per share – basic and diluted</b>	<b>0.31</b>	<b>0.84</b>	<b>0.03</b>	<b>0.21</b>

*Signature*





**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

	December 31, 2025	December 31, 2024
	----- Rupees -----	
Profit for the period	347,687,229	948,294,451
Other comprehensive (loss) / income	19,897,800	(261,109,863)
Total comprehensive income for the period	<u>367,585,029</u>	<u>687,184,588</u>

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**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

	December 31, 2025	December 31, 2024
	----- Rupees -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before final taxes, minimum tax differential and income tax	297,837,427	1,091,095,595
<b>Adjustment for:</b>		
Depreciation on operating fixed assets	92,932,696	77,168,400
Depreciation on right of use assets	12,836,656	13,739,470
Amortisation on intangible assets	846,013	714,116
Finance costs	21,366,659	17,815,033
Profit on deposit accounts	(56,360,736)	(101,960,549)
Gain on disposal of operating fixed assets - net	(105,243)	(2,999,700)
Unrealized gain on Revaluation of Investments	(259,097,183)	(245,819,334)
Exchange difference on translation of foreign currency	(90,546,784)	(261,109,863)
Dividend income	(25,006,185)	(26,851,802)
(Gain) on redemption / sale of investments	(53,787,026)	-
Exchange Loss/(gain)	118,929,293	7,433,039
	(237,941,840)	(521,871,190)
<b>Operating Profit before working capital changes</b>	59,895,587	569,224,407
<b>(Increase)/decrease in current assets</b>		
Inventories	-	(173,248)
Television program costs	43,205,814	(95,183,750)
Trade debts	121,607,130	1,211,268,868
Advances, deposits and prepayments	(472,480,946)	(1,922,464,107)
Other receivables	(202,186,413)	313,958
	(509,854,416)	(606,233,279)
<b>Increase in current liabilities</b>		
Trade and other payables	251,884,409	1,334,249,799
<b>CASH GENERATED FROM OPERATIONS</b>	(198,074,420)	1,097,240,927
Taxes paid	(160,738,569)	(151,663,202)
Finance cost paid	(21,366,659)	(2,864,426)
Long term deposits, advances and prepayments - net	(133,289,285)	(1,306,278)
Employees end of Service	(17,343,094)	13,003,905
<b>Net cash generated from operating activities</b>	(530,812,027)	914,410,926
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions to property and equipment	(100,281,414)	(124,692,944)
Short term investments - net	939,376,133	(535,374,694)
Dividend received	25,006,185	26,851,802
Profit received on bank accounts	56,360,736	101,960,549
Proceeds from disposal of operating fixed assets	5,519,027	3,924,644
<b>Net cash (used in) / generated from investing activities</b>	925,980,567	(527,330,642)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term financing	-	(13,746,977)
Lease rentals paid	(22,689,053)	(22,019,372)
<b>Net cash used from financing activities</b>	(22,689,053)	(35,766,349)
<b>Net increase / (decrease) in cash and cash equivalents</b>	372,479,587	531,313,934
<b>Cash and cash equivalents at the beginning of the period</b>	2,916,927,547	2,313,397,809
<b>Cash and cash equivalents at the end of the period</b>	3,289,407,134	2,844,711,743



**HUM NETWORK LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)**

		Revenue Reserves				
	Issued, subscribed and paid-up capital	Foreign exchange translation reserve	Unappropriated profit	Sub-total	Non- controlling interest	Total
Balance as at July 01, 2024 (Audited)	1,134,020,000	555,396,689	8,730,827,072	9,286,223,761	(88,677,922)	10,331,545,839
Profit/(Loss) for the period	-	-	948,348,612	948,348,612	(54,161)	948,294,451
Other comprehensive income	-	(261,109,863)	-	(261,109,863)	-	(261,109,863)
Total comprehensive income / (loss) for the period	-	(261,109,863)	948,348,612	687,238,749	(54,161)	687,184,588
Balance as at December 30, 2024	1,134,000,000	294,286,826	9,679,175,684	9,973,462,510	(88,732,083)	11,018,730,427
Balance as at July 01, 2025 (Audited)	1,134,000,000	575,690,310	9,941,390,418	11,651,080,728	(88,749,922)	11,562,330,306
Profit for the period	-	-	347,712,143	347,712,143	(24,914)	347,687,229
Other comprehensive Loss	-	19,897,800	-	19,897,800	-	19,897,800
Total comprehensive income / (loss) for the year	-	19,897,800	347,712,143	367,609,943	(24,914)	367,585,029
Balance as at December 30, 2025	1,134,000,000	595,588,110	10,289,102,561	12,018,690,671	(88,774,826)	12,929,915,835

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