

February 11, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **February 11, 2026 at 12:00 p.m.** at registered office of the Company recommended the followings:

- i) **CASH DIVIDEND:** NIL
- ii) **BONUS SHARES:** NIL
- iii) **RIGHT SHARES:** NIL
- iv) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

The unaudited financial results of the Company (Unconsolidated and Consolidated) for the half year ended **December 31, 2025** are attached herewith;

- (i) Unconsolidated Results – Annexure - A
- (ii) Consolidated Results – Annexure B

The Half Yearly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time; i.e. within 60 days of close of 2nd quarter.

Thanking you,



Mohsin Naeem
Company Secretary

Copy to:

Executive Director / HOD
Corporate Supervision Department
Company Law Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

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HUM NETWORK LIMITED

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ANNEXURE—A

HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)		
	Rupees -----			
ASSETS				
NON-CURRENT ASSETS				
Property and equipment	1,539,635,937	1,540,152,363		
Intangible assets	23,562,320	24,408,333		
Long term investments	242,974,730	242,974,730		
Long term deposits, advances and prepayments	403,629,304	270,340,019		
Deferred tax asset - net	279,050,252	172,138,033		
	2,488,852,543	2,250,013,478		
CURRENT ASSETS				
Inventories	9,579,352	9,579,352		
Television program costs	1,116,301,296	991,268,944		
Trade debts	2,507,886,238	2,158,538,320		
Advances	714,215,873	483,778,465		
Trade deposits and short term prepayments	53,274,363	61,969,069		
Other receivables	6,161,299,498	5,206,220,513		
Taxation - net	419,424,135	370,315,615		
Short term investments	722,109,530	1,375,033,308		
Cash and bank balances	84,449,680	476,205,411		
	11,788,539,965	11,132,908,997		
TOTAL ASSETS	14,277,392,508	13,382,922,475		
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Authorised capital				
1,500,000,000 (June 30, 2025: 1,500,000,000) Ordinary shares of Rs. 1/- each	1,500,000,000	1,500,000,000		
Issued, subscribed and paid-up capital	1,134,000,000	1,134,000,000		
Unappropriated profit	11,650,999,586	10,825,442,775		
	12,784,999,586	11,959,442,775		
NON-CURRENT LIABILITIES				
Lease liabilities	135,754,423	114,728,733		
CURRENT LIABILITIES				
Trade and other payables	1,075,499,630	1,250,913,085		
Loan from related party	250,000,000	-		
Contract liability	3,482,172	3,482,172		
Unclaimed dividend	6,807,368	6,807,368		
Current portion of lease liabilities	20,849,329	47,548,342		
	1,356,638,499	1,308,750,967		
CONTINGENCIES AND COMMITMENTS				
TOTAL EQUITY AND LIABILITIES				
	14,277,392,508	13,382,922,475		



HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025
(UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Revenue - net	3,615,556,435	4,097,215,800	2,013,081,489	2,107,346,440
Cost of production	(2,103,279,384)	(2,019,160,808)	(1,230,373,732)	(1,107,430,793)
Transmission cost	(61,464,001)	(61,771,208)	(29,691,301)	(26,196,583)
Gross profit	(2,164,743,385)	(2,080,932,016)	(1,260,065,033)	(1,133,627,376)
	1,450,813,050	2,016,283,784	753,016,456	973,719,064
Distribution expenses	(272,649,159)	(354,212,103)	(166,712,561)	(235,075,120)
Administrative expenses	(614,261,645)	(579,084,658)	(342,280,473)	(318,935,481)
Other income	369,408,618	362,188,559	144,537,378	264,258,174
Other expenses	(126,868,917)	-	(54,347,763)	(9,877,564)
Operating profit	806,441,947	1,445,175,582	334,213,037	674,089,073
Finance costs	(20,795,188)	(17,007,572)	(12,073,230)	(15,218,919)
Profit before final taxes, minimum tax differential and income tax	785,646,759	1,428,168,010	322,139,807	658,870,154
Final taxes				
Current	(16,313,837)	(14,138,776)	(11,077,841)	(8,873,508)
Prior	232,598	-	232,598	-
	(16,081,239)	(14,138,776)	(10,845,243)	(8,873,508)
Minimum tax differential	(41,021,215)	(6,487,622)	(41,021,215)	-
Profit before income tax	728,544,305	1,407,541,612	270,273,349	649,996,646
Income tax				
Current	(9,899,713)	(96,609,348)	16,198,429	(14,565,623)
Prior	-	35,625,831	-	35,625,831
Deferred	106,912,219	(63,755,161)	123,933,773	(63,828,170)
	97,012,506	(124,738,678)	140,132,202	(42,767,962)
Profit for the period	825,556,811	1,282,802,934	410,405,551	607,228,684
Earnings per share – basic and diluted	0.73	1.13	0.36	0.54



HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2025
(UN-AUDITED)

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Profit for the period	825,556,811	1,282,802,934	410,405,551	607,228,684
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	825,556,811	1,282,802,934	410,405,551	607,228,684



HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2025
(UN-AUDITED)

	Issued, subscribed and paid-up capital	Revenue Reserve - Unappropriated Profit	Total
	----- Rupees -----		
Balance as at June 30, 2024 (Audited)	1,134,000,000	8,722,456,137	9,856,456,137
Profit for the period	-	1,282,802,934	1,282,802,934
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	1,282,802,934	1,282,802,934
Balance as at December 31, 2024	1,134,000,000	10,005,259,071	11,139,259,071
Balance as at June 30, 2025 (Audited)	1,134,000,000	10,825,442,775	11,959,442,775
Profit for the period	-	825,556,811	825,556,811
Other comprehensive income	-	-	-
Total comprehensive income for the period	-	825,556,811	825,556,811
Balance as at December 31, 2025	1,134,000,000	11,650,999,586	12,784,999,586



HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH
FOR THE HALF YEAR ENDED DECEMBER 31, 2025
(UN-AUDITED)

	December 31, 2025	December 31, 2024
	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before final taxes, minimum tax differential and income tax	785,646,759	1,428,168,010
Adjustments for:		
Depreciation on operating fixed assets	82,497,400	64,494,915
Depreciation on right of use assets	12,886,656	13,739,479
Amortisation on intangible assets	846,013	144,839
Finance costs	20,795,188	17,007,572
Exchange loss / (gain) - net	126,868,917	(2,194,572)
Profit on deposit accounts	(10,604,280)	(53,089,840)
Gain on disposal of operating fixed assets - net	(105,243)	(2,215,495)
Realised gain on investments	(53,787,026)	-
Dividend income	(25,000,000)	(26,851,802)
Unrealised gain on revaluation of investments	(257,649,797)	(245,819,334)
	(103,252,172)	(234,784,238)
(Increase) / decrease in current assets		
Inventories	-	(174,304)
Television program costs	(125,032,352)	(95,183,750)
Trade debts	(349,347,918)	153,209,817
Advances	(230,437,408)	(256,017,642)
Trade deposits and short term prepayments	8,694,706	11,952,991
Other receivables	(1,081,947,902)	(910,693,087)
	(1,778,070,874)	(1,096,905,975)
Increase / (decrease) in current liabilities		
Trade and other payables	(178,888,373)	218,297,414
Contract liability	-	(11,780,135)
Cash (used in) / generated from operations	(1,274,564,660)	302,995,076
Income tax paid	(58,775,633)	(172,972,931)
Final taxes paid	(16,313,837)	(14,138,776)
Minimum tax differential paid	(41,021,215)	(6,487,622)
Finance costs paid	(304,542)	(2,056,975)
Long term deposits, advances and prepayments - net	(133,289,285)	1,302,420
Net cash (used in) / generated from operating activities	(1,524,269,172)	108,641,192
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property and equipment	(100,281,414)	(113,132,308)
Short term investments redeemed	964,360,601	-
Short term investments made	-	(5,836,708)
Dividend received	25,000,000	26,851,802
Profit received on deposit accounts	10,604,280	53,089,840
Proceeds from disposal of operating fixed assets	5,519,027	3,924,682
Net cash generated from / (used in) investing activities	905,202,494	(35,102,692)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest portion of lease liabilities paid	(17,015,728)	(4,952,597)
Principal portion of lease liabilities paid	(5,673,325)	(7,068,773)
Loan received from related party	250,000,000	-
Long term financing – net	-	(15,625,001)
Net cash generated from / (used in) financing activities	227,310,947	(37,644,371)
Net (decrease) / increase in cash and cash equivalents	(391,755,731)	35,894,129
Cash and cash equivalents at the beginning of the period	476,205,411	748,140,168
Cash and cash equivalents at the end of the period	84,449,680	784,034,297

ANNEXURE—B

HUM NETWORK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025 (UN-AUDITED)

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- Rupees-----	
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,559,680,379	1,567,450,395
Intangible assets	228,435,472	229,890,899
Long term deposits and prepayments	403,638,986	270,349,701
Deferred tax asset	373,673,348	253,915,959
	<u>2,565,428,185</u>	2,321,606,954
CURRENT ASSETS		
Inventories	9,579,352	9,579,352
Television program costs	1,356,809,323	1,400,015,137
Trade debts	4,034,556,089	4,156,163,219
Short term investments	768,556,916	1,395,048,840
Advances	1,636,375,110	1,142,638,894
Trade deposits and short term prepayments	142,460,386	163,715,656
Other receivables	452,299,280	250,112,867
Taxation – net	463,719,057	372,888,127
Cash and bank balances	3,289,407,134	2,916,927,547
	<u>12,153,762,648</u>	11,807,089,639
TOTAL ASSETS	<u>14,719,190,833</u>	<u>14,128,696,593</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital	1,500,000,000	1,500,000,000
1,500,000,000 (2025: 1,500,000,000) Ordinary shares of Re.1/- each	<u>1,500,000,000</u>	1,500,000,000
Issued, subscribed and paid-up capital	1,134,000,000	1,134,000,000
Revenue Reserves	10,289,102,561	9,941,390,418
Other Reserves	595,588,110	575,690,310
Attributable to owners of the Holding Company	12,018,690,671	11,651,080,728
Non-controlling interest	(88,774,836)	(88,749,922)
	<u>11,929,915,835</u>	11,562,330,806
NON-CURRENT LIABILITIES		
Lease liabilities	135,754,421	114,728,733
Staff retirement benefits	113,412,084	130,755,178
	<u>249,166,505</u>	245,483,911
CURRENT LIABILITIES		
Trade and other payables	2,485,526,386	2,160,694,784
Contract Liability	26,925,410	99,872,603
Unclaimed dividend	6,807,368	6,807,368
Current portion of lease liabilities	20,849,329	47,548,342
Current portion of long term financing	-	5,958,779
	<u>2,540,108,493</u>	2,320,881,876
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>14,719,190,833</u>	<u>14,128,696,593</u>





HUM NETWORK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- Rupees-----	----- Rupees-----		
Revenue - net	4,638,197,766	5,074,690,323	2,876,478,263	2,825,647,748
Cost of production	(3,174,473,923)	(2,703,783,150)	(2,224,035,480)	(1,746,622,397)
Transmission cost	(266,807,134)	(371,805,787)	(157,045,346)	(320,401,991)
	(3,441,281,057)	(3,075,588,937)	(2,381,080,826)	(2,067,024,388)
Gross profit	1,196,916,709	1,999,101,386	495,397,437	758,623,360
Distribution costs	(333,829,020)	(498,811,086)	(218,846,052)	(239,339,154)
Administrative expenses	(837,208,919)	(799,541,875)	(458,933,915)	(496,613,947)
Other income	293,325,317	408,162,203	125,982,858	275,321,808
Finance costs	(21,366,659)	(17,815,033)	(12,463,398)	(15,797,988)
Profit before income tax and levies	297,837,427	1,091,095,595	(68,863,071)	282,194,079
Minimum tax differential	(41,021,215)	(6,487,622)	(41,021,215)	(6,487,622)
Levies -final tax	(16,081,239)	(14,138,776)	(11,077,841)	(8,873,508)
Profit before income taxes	240,734,973	1,070,469,127	(120,962,127)	273,320,571
Taxation	106,952,256	(122,174,746)	152,521,115	(31,837,735)
Profit after taxation	347,687,229	948,294,451	31,558,988	241,482,836
Attributable to:				
Owners of Holding Company	347,712,143	948,348,612	31,571,445	235,044,068
Non-Controlling Interests	(24,914)	(54,161)	(12,457)	(48,854)
	347,687,229	948,294,451	31,558,988	234,995,214
Profit per share – basic and diluted	0.31	0.84	0.03	0.21



HUM NETWORK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	December 31, 2025	December 31, 2024
----- Rupees -----		
Profit for the period	347,687,229	948,294,451
Other comprehensive (loss) / income	19,897,800	(261,109,863)
Total comprehensive income for the period	<u>367,585,029</u>	<u>687,184,588</u>

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HUM NETWORK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

CASH FLOWS FROM OPERATING ACTIVITIES

	December 31, 2025	December 31, 2024
	----- Rupees-----	
Profit before final taxes, minimum tax differential and income tax	297,837,427	1,091,095,595
Adjustment for:		
Depreciation on operating fixed assets	92,932,696	77,168,400
Depreciation on right of use assets	12,836,656	13,739,470
Amortisation on intangible assets	846,013	714,116
Finance costs	21,366,659	17,815,033
Profit on deposit accounts	(56,360,736)	(101,960,549)
Gain on disposal of operating fixed assets - net	(105,243)	(2,999,700)
Unrealized gain on Revaluation of Investments	(259,097,183)	(245,819,334)
Exchange difference on translation of foreign currency	(90,546,784)	(261,109,863)
Dividend income	(25,006,185)	(26,851,802)
(Gain) on redemption / sale of investments	(53,787,026)	-
Exchange Loss/(gain)	118,929,293	7,433,039
	(237,941,840)	(521,871,190)
Operating Profit before working capital changes	59,895,587	569,224,407
(Increase)/decrease in current assets		
Inventories	-	(173,248)
Television program costs	43,205,814	(95,183,750)
Trade debts	121,607,130	1,211,268,868
Advances, deposits and prepayments	(472,480,946)	(1,922,464,107)
Other receivables	(202,186,413)	318,958
	(509,854,46)	(606,233,279)
Increase in current liabilities		
Trade and other payables	251,884,409	1,334,249,799
CASH GENERATED FROM OPERATIONS	(198,074,420)	1,397,240,927
Taxes paid	(160,738,569)	(191,663,202)
Finance cost paid	(21,366,659)	(2,864,426)
Long term deposits, advances and prepayments - net	(133,289,285)	(1,306,278)
Employees end of Service	(17,343,094)	13,003,905
Net cash generated from operating activities	(530,812,027)	914,410,926
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property and equipment	(100,281,414)	(124,692,944)
Short term investments - net	939,376,133	(535,374,694)
Dividend received	25,006,185	26,851,802
Profit received on bank accounts	56,360,736	101,960,549
Proceeds from disposal of operating fixed assets	5,519,027	3,924,644
Net cash (used in) / generated from investing activities	925,980,067	(527,330,642)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing	-	(13,746,977)
Lease rentals paid	(22,689,053)	(22,019,372)
Net cash used from financing activities	(22,689,053)	(35,766,349)
Net increase / (decrease) in cash and cash equivalents	372,479,587	351,313,934
Cash and cash equivalents at the beginning of the period	2,916,927,547	2,313,397,809
Cash and cash equivalents at the end of the period	3,289,407,134	2,664,711,743



HUM NETWORK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	Revenue Reserves					Total
	Issued, subscribed and paid-up capital	Foreign exchange translation reserve	Unappropriated profit	Sub-total	Non- controlling interest	
Balance as at July 01, 2024 (Audited)	1,134,000,000	555,396,689	8,730,827,072	9,286,223,761	(88,677,922)	10,331,545,839
Profit/(Loss) for the period	-	-	948,348,612	948,348,612	(54,161)	948,294,451
Other comprehensive income	-	(261,109,863)	-	(261,109,863)	-	(261,109,863)
Total comprehensive income / (loss) for the period	-	(261,109,863)	948,348,612	687,238,749	(54,161)	687,184,588
Balance as at December 30, 2024	1,134,000,000	294,286,826	9,679,175,684	9,973,462,510	(88,732,083)	11,018,730,427
Balance as at July 01, 2025 (Audited)	1,134,000,000	575,690,310	9,941,390,418	11,651,080,728	(88,749,922)	11,562,330,806
Profit for the period	-	-	347,712,143	347,712,143	(24,914)	347,687,229
Other comprehensive Loss	-	19,897,800	-	19,897,800	-	19,897,800
Total comprehensive income / (loss) for the year	-	19,897,800	347,712,143	367,609,943	(24,914)	367,585,029
Balance as at December 30, 2025	1,134,000,000	595,588,110	10,289,102,561	12,018,690,671	(88,774,826)	11,929,915,835