



Bank AL Habib Limited

February 11, 2026

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025

We wish to inform you that the Board of Directors of the Bank in their meeting held on February 11, 2026 at 12:30 p.m. at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, recommended the following:

- (i) **Cash Dividend**
A Final cash dividend for the year ended December 31, 2025 at Rs. 4.50 per share i.e. 45%. This is in addition to Interim Cash Dividends already paid at Rs. 10.50 per share i.e. 105%.
- (ii) **Bonus Shares**
NIL
- (iii) **Right Shares**
NIL
- (iv) **Any Other Entitlement / Corporate Action**
NIL
- (v) **Any Other Price-Sensitive Information**
NIL

The required Standalone and Consolidated Statements of Financial Position, Statements of Profit and Loss, Statements of Changes in Equity and Statements of Cash Flows are attached as:

Annexure – A (Standalone)

Annexure – B (Consolidated)

The Annual General meeting of the Bank will be held on March 30, 2026 at 10:30 a.m. at Multan.

The Share Transfer Books of the Bank will remain closed from March 16, 2026 to March 30, 2026 (both days inclusive). Transfers received at our Share Registrar's Office, CDC Share Registrar Services Limited, located at CDC House 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi - 74400 at the close of business on March 13, 2026 will be treated in time for the purpose of above entitlement to transferees.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Regards,

Yours sincerely,

Mohammad Taqi Lakhani
Company Secretary

Encl.: As Above

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

PRINCIPAL OFFICE 2nd FLOOR MACKINNONS BUILDING, I.I. CHUNDRIGAR ROAD, KARACHI-PAKISTAN

PHONES : (92-21) 32412421-32412986 & 111-786-110 FAX (92-21) 32419752 & 32401171

EMAIL: info@bankalhabib.com WEBSITE: www.bankalhabib.com

REGISTERED OFFICE: 126-C, OLD BAHAWALPUR ROAD, MULTAN

BANK AL HABIB LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025	2024
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	5	189,466,913	201,532,248
Balances with other banks	6	7,196,550	5,836,908
Lendings to financial institutions	7	24,453,908	38,941,542
Investments	8	2,028,480,131	1,924,732,913
Advances	9	792,050,395	910,850,199
Property and equipment	10	82,542,745	75,939,019
Right-of-use assets	11	16,828,865	13,679,198
Intangible assets	12	63,301	129,154
Deferred tax assets		-	4,535,942
Other assets	13	162,681,089	143,858,082
Total Assets		3,303,763,897	3,320,035,205
LIABILITIES			
Bills payable	15	59,749,478	52,263,043
Borrowings	16	290,260,824	667,043,213
Deposits and other accounts	17	2,599,087,013	2,278,956,911
Lease liabilities	18	20,845,724	16,848,698
Subordinated debt	19	25,983,600	25,988,400
Deferred tax liabilities	20	1,479,140	-
Other liabilities	21	135,089,767	126,946,320
Total Liabilities		3,132,495,546	3,168,046,585
NET ASSETS		171,268,351	151,988,620
REPRESENTED BY			
Share capital	22	11,114,254	11,114,254
Reserves		35,220,243	32,050,356
Surplus on revaluation of assets	23	29,514,238	21,604,223
Unappropriated profit		95,419,616	87,219,787
		171,268,351	151,988,620
CONTINGENCIES AND COMMITMENTS		24	

The annexed notes 1 to 49 and annexures I and II form an integral part of these unconsolidated financial statements.



Chief Executive

Director



Company Secretary
BANK AL HABIB LIMITED



Chief Financial Officer

Director



BANK AL HABIB LIMITED
DUBAI MARCII

Chairman

BANK AL HABIB LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		(Rupees in '000)	
Mark-up / return / interest earned	26	337,140,672	478,031,023
Mark-up / return / interest expensed	27	(206,518,684)	(321,783,242)
Net mark-up / interest income		130,621,988	156,247,781
NON MARK-UP / INTEREST INCOME			
Fee and commission income	28	19,142,568	19,439,797
Dividend income		996,166	867,949
Foreign exchange income		7,433,178	3,911,135
Income / (loss) from derivatives		-	-
(Loss) / gain on securities - net	29	(87,530)	142,005
Net gain / (loss) on derecognition of financial assets measured at amortised cost		-	-
Other income	30	959,958	1,123,347
Total non mark-up / interest income		28,444,340	25,484,233
Total income		159,066,328	181,732,014
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	31	(94,499,338)	(80,978,771)
Workers' welfare fund		(1,337,139)	(1,711,046)
Other charges	32	(99,546)	(310,073)
Total non mark-up / interest expenses		(95,936,023)	(82,999,890)
Profit before credit loss allowance		63,130,305	98,732,124
Credit loss allowance and write-offs - net	33	2,389,480	(14,890,895)
Other income / expenses		-	-
PROFIT BEFORE TAXATION		65,519,785	83,841,229
Taxation	34	(34,882,377)	(43,979,042)
PROFIT AFTER TAXATION		30,637,408	39,862,187
		(Rupees)	
Basic and diluted earnings per share	35	<u>27.57</u>	<u>35.87</u>

The annexed notes 1 to 49 and annexures I and II form an integral part of these unconsolidated financial statements.

W

Chief Executive

Jasra

Chief Financial Officer


Director

Director

Chairman

Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

	Share Capital	Statutory Reserves	Foreign Currency Translation Reserve	Revenue Reserves		Surplus / (deficit) on revaluation of				Unappropriated Profit	Total
				Special Reserve	General Reserve	Investments	Property and Equipment	Non Banking Assets			
	(Rupees in '000)										
Balance as at 01 January 2024	11,114,254	22,700,012	4,818,350	126,500	540,000	(643,380)	16,433,449	200,858	69,085,276	124,375,329	
Profit after taxation	-	-	-	-	-	-	-	-	39,862,187	39,862,187	
Other comprehensive income - net of tax											
Effect of translation of net investment in foreign branches	-	-	(120,735)	-	-	-	-	-	-	(120,735)	
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	6,112,532	-	-	-	6,112,532	
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	61,809	61,809	
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(426,546)	-	-	-	(426,546)	
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	(614,568)	-	-	(614,568)	
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(34,294)	-	-	(34,294)	
Total other comprehensive income - net of tax	-	-	(120,735)	-	-	5,685,986	(614,568)	(34,294)	61,809	4,978,198	
Transfer to statutory reserve	-	3,986,219	-	-	-	-	-	-	-	(3,986,219)	
Loss on sale of equity instruments - FVOCI	-	-	-	-	-	826,620	-	-	-	(826,620)	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(249,947)	(501)	250,448	-	
Transactions with owners, recorded directly in equity											
Final cash dividend (Rs. 5.0 per share) - December 2023	-	-	-	-	-	-	-	-	(5,557,127)	(5,557,127)	
Interim cash dividend (Rs. 3.5 per share) - March 2024	-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)	
Interim cash dividend (Rs. 3.5 per share) - June 2024	-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)	
Interim cash dividend (Rs. 3.5 per share) - September 2024	-	-	-	-	-	-	-	-	(17,227,094)	(17,227,094)	
Balance as at 31 December 2024	11,114,254	26,686,231	4,697,625	126,500	540,000	5,869,226	15,568,934	166,063	87,219,787	151,988,620	
Impact of fair valuation of unquoted equity securities	-	-	-	-	-	1,701,017	-	-	26,333	1,727,350	
Profit after taxation	-	-	-	-	-	-	-	-	30,637,408	30,637,408	
Other comprehensive income - net of tax											
Effect of translation of net investment in foreign branches	-	-	106,146	-	-	5,909,669	-	-	-	5,909,669	
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	-	-	-	(705,627)	(705,627)	
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	318,720	-	-	-	318,720	
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	124,012	-	-	124,012	
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	56,085	-	56,085	
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	106,146	-	-	6,228,599	124,012	56,085	(705,627)	5,809,205	
Total other comprehensive income - net of tax	-	-	-	-	-	-	-	-	-	-	
Transfer to statutory reserve	-	3,063,741	-	-	-	-	-	-	-	(3,063,741)	
Loss on sale of equity instruments - FVOCI	-	-	-	-	-	11,390	-	-	-	(11,390)	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(210,948)	(130)	211,078	-	
Transactions with owners, recorded directly in equity											
Final cash dividend (Rs. 6.5 per share) - December 2024	-	-	-	-	-	-	-	-	(7,224,265)	(7,224,265)	
Interim cash dividend (Rs. 3.5 per share) - March 2025	-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)	
Interim cash dividend (Rs. 3.5 per share) - June 2025	-	-	-	-	-	-	-	-	(3,889,989)	(3,889,989)	
Interim cash dividend (Rs. 3.5 per share) - September 2025	-	-	-	-	-	-	-	-	(18,694,232)	(18,694,232)	
Balance as at 31 December 2025	11,114,254	29,749,972	4,803,771	126,500	540,000	13,810,222	15,481,998	222,018	95,419,616	171,268,351	

The annexed notes 1 to 49 and annexures I and II form an integral part of these unconsolidated financial statements.

Director

Chief Executive

Chief Financial Officer

Chairman



Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
UNCONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		65,519,785	83,841,229
Less: dividend income		(996,166)	(867,949)
		<u>64,523,619</u>	<u>82,973,280</u>
Adjustments:			
Net mark-up / interest income		(130,621,988)	(156,247,781)
Depreciation		7,656,413	5,614,433
Depreciation on non-banking assets acquired in satisfaction of claims		608	1,747
Depreciation on right-of-use assets		2,912,165	2,468,564
Amortisation		165,179	163,532
Workers' welfare fund		1,337,139	1,711,046
Credit loss allowance and write-offs - net		(2,389,480)	14,890,895
Gain on sale of property and equipment - net		(807,945)	(1,015,110)
Gain on termination of leases - net		(117,904)	(91,282)
Unrealised loss / (gain) on revaluation of securities classified as FVPL		283,430	(461,853)
Charge for compensated absences		677,439	243,693
		<u>(120,903,944)</u>	<u>(132,722,116)</u>
		<u>(56,380,325)</u>	<u>(49,748,836)</u>
Decrease / (increase) in operating assets			
Lendings to financial institutions		14,489,590	(37,297,084)
Securities classified as FVPL		(2,454,524)	3,152,554
Advances		117,711,968	(65,570,080)
Others assets (excluding advance taxation and mark-up receivable)		(12,294,301)	(17,914,135)
		<u>117,452,733</u>	<u>(117,628,745)</u>
(Decrease) / increase in operating liabilities			
Bills payable		7,486,435	4,179,940
Borrowings		(376,446,728)	188,617,113
Deposits and other accounts		320,130,102	344,920,401
Other liabilities (excluding mark-up payable)		5,753,750	18,892,963
		<u>(43,076,441)</u>	<u>556,610,417</u>
		<u>17,995,967</u>	<u>389,232,836</u>
		<u>349,047,861</u>	<u>492,194,218</u>
		<u>(205,247,654)</u>	<u>(320,046,663)</u>
		<u>(54,441,000)</u>	<u>(56,679,638)</u>
		<u>107,355,174</u>	<u>504,700,753</u>
Interest received			
Interest paid			
Income tax paid			
Net cash flow generated from operating activities			
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortised cost securities		(50,578,025)	(25,197,373)
Net investments in securities classified as FVOCI		(25,423,135)	(381,441,126)
Net investments in associates		(5,886,998)	-
Investments in subsidiaries		-	(3,000,000)
Dividends received		996,166	867,949
Investments in property and equipment		(14,311,434)	(13,919,220)
Investments in intangible assets		(100,326)	(168,224)
Proceeds from sale of property and equipment		859,240	1,050,205
Effect of translation of net investment in foreign branches		106,146	(120,735)
Net cash flow used in investing activities		<u>(94,338,366)</u>	<u>(421,928,524)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of subordinated debt		(4,800)	(3,996,800)
Dividend paid		(18,662,664)	(17,009,566)
Payments of lease obligations against right-of-use assets		(4,588,344)	(3,780,564)
Net cash flow used in financing activities		<u>(23,255,808)</u>	<u>(24,786,930)</u>
(Decrease) / increase in cash and cash equivalents			
Cash and cash equivalents at beginning of the year	36	(10,239,000)	57,985,299
Cash and cash equivalents at end of the year	36	<u>205,187,585</u>	<u>147,202,286</u>
	36	<u>194,948,585</u>	<u>205,187,585</u>

The annexed notes 1 to 49 and annexures I and II form an integral part of these unconsolidated financial statements.

W

Chief Executive

Director

Company Secretary
BANK AL HABIB LIMITED

Director

Chief Financial Officer

Asif Ali



Chairman

BANK AL HABIB LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	2025	2024
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	5	190,063,529	201,935,630
Balances with other banks	6	7,552,576	5,887,584
Lendings to financial institutions	7	24,453,908	38,941,542
Investments	8	2,031,294,437	1,926,109,064
Advances	9	791,490,864	910,279,117
Property and equipment	10	82,711,235	76,057,034
Right-of-use assets	11	16,869,099	13,731,222
Intangible assets	12	166,943	237,024
Deferred tax assets	13	-	4,529,802
Other assets		164,906,911	145,422,433
Total Assets		3,309,509,502	3,323,130,452
LIABILITIES			
Bills payable	15	59,749,478	52,263,043
Borrowings	16	290,299,002	667,043,213
Deposits and other accounts	17	2,597,997,148	2,277,961,527
Lease liabilities	18	20,889,071	16,897,021
Subordinated debt	19	25,983,600	25,988,400
Deferred tax liabilities	20	1,514,392	-
Other liabilities	21	136,724,806	127,773,646
Total Liabilities		3,133,157,497	3,167,926,850
NET ASSETS		176,352,005	155,203,602
REPRESENTED BY			
Share capital	22	11,114,254	11,114,254
Reserves		35,220,243	32,050,356
Surplus on revaluation of assets	23	29,560,277	21,624,360
Unappropriated profit		100,264,082	90,259,109
Equity attributable to the shareholders of the Holding Company		176,158,856	155,048,079
Non-controlling interest	24	193,149	155,523
Total Equity		176,352,005	155,203,602
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes 1 to 50 and annexures I and II form an integral part of these consolidated financial statements.

V.L.

Chief Executive

Janet
Chief Financial Officer



Director

Director

Chairman

P.M.
Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 (Rupees in '000)	2024
Mark-up / return / interest earned	27	337,428,319	478,116,610
Mark-up / return / interest expensed	28	(206,457,848)	(321,646,563)
Net mark-up / interest income		130,970,471	156,470,047
NON MARK-UP / INTEREST INCOME			
Fee and commission income	29	22,041,148	21,944,301
Dividend income		391,016	363,501
Foreign exchange income		7,436,075	3,911,135
Income / (loss) from derivatives	30	(252,137)	142,133
(Loss) / gain on securities - net			
Net gain / (loss) on derecognition of financial assets measured at amortised cost		1,417,475	1,400,547
Share of profit from associates		925,774	1,106,400
Other income	31	31,959,351	28,868,017
Total non mark-up / interest income		162,929,822	185,338,064
Total income			
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	32	(95,632,314)	(81,595,801)
Workers' welfare fund		(1,384,919)	(1,761,365)
Other charges	33	(99,546)	(310,073)
Total non mark-up / interest expenses		(97,116,779)	(83,667,239)
Profit before credit loss allowance		65,813,043	101,670,825
Credit loss allowance and write-offs - net	34	2,389,480	(14,890,895)
Other income / expenses			
PROFIT BEFORE TAXATION		68,202,523	86,779,930
Taxation	35	(35,735,299)	(44,862,535)
PROFIT AFTER TAXATION		32,467,224	41,917,395
Attributable to:			
Shareholders of the Holding Company		32,442,552	41,901,765
Non-controlling interest		24,672	15,630
		32,467,224	41,917,395
Basic and diluted earnings per share attributable to equity holders of the Holding Company	36	(Rupees) 29.19	37.70

The annexed notes 1 to 50 and annexures I and II form an integral part of these consolidated financial statements.

Chief Executive


Chief Financial Officer



Director

Director

Chairman


Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2025

	Attributable to shareholders of the Holding Company												
	Share Capital	Statutory Reserve	Foreign Currency Translation Reserve	Special Reserve	General Reserve	Investments	Property and Equipment	Non Banking Assets	Surplus / (deficit) on revaluation of			Non-controlling interest	
									(Rupees in '000)	Unappropriated Profit	Sub Total		
Balance as at 01 January 2024	11,114,254	22,700,012	4,818,360	126,500	540,000	(648,755)	18,433,449	200,858	70,085,020	125,389,698	125,538	125,495,234	
Profit after taxation										41,901,785	41,901,785	15,630	41,917,395
Other comprehensive income - net of tax													
Effect of translation of net investment in foreign branches										(120,735)			(120,735)
Movement in surplus on revaluation of investments in debt instruments - net of tax											6,112,607		6,112,645
Remeasurement gain on defined benefit obligations - net of tax												61,809	61,809
Movement in surplus on revaluation of investments in equity instruments - net of tax										(401,109)		(401,109)	14,319
Movement in surplus on revaluation of property and equipment - net of tax										(614,568)		(614,568)	(386,700)
Movement in surplus on revaluation of non-banking assets - net of tax											(34,294)		(34,294)
Total other comprehensive income - net of tax										(120,735)			(120,735)
Transfer to statutory reserve										3,986,219			(3,986,219)
Loss on sale of equity instruments - FVOCI											926,620		(926,620)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax											(249,947)	(501)	250,448
Transactions with owners, recorded directly in equity													
Final cash dividend (Rs. 5.0 per share) - December 2023													
Interim cash dividend (Rs. 3.5 per share) - March 2024													
Interim cash dividend (Rs. 3.5 per share) - June 2024													
Interim cash dividend (Rs. 3.5 per share) - September 2024													
Balance as at 31 December 2024	11,114,254	26,686,231	4,697,625	126,500	540,000	5,889,363	15,568,934	166,083	90,259,109	155,048,079	155,523	155,203,602	
Impact of fair valuation of unquoted equity securities										1,701,017			26,333
Profit after taxation												32,442,552	32,442,552
Other comprehensive income - net of tax													24,672
Effect of translation of net investment in foreign branches													
Movement in surplus on revaluation of investments in debt instruments - net of tax											5,917,608		5,917,608
Remeasurement loss on defined benefit obligations - net of tax												(705,827)	(705,827)
Movement in surplus on revaluation of investments in equity instruments - net of tax											336,883		336,883
Movement in surplus on revaluation of property and equipment - net of tax											124,012		124,012
Movement in surplus on revaluation of non-banking assets - net of tax											56,085		56,085
Total other comprehensive income - net of tax										106,146			106,146
Transfer to statutory reserve										3,063,741			(3,063,741)
Loss on sale of equity instruments - FVOCI											11,390		(11,390)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax											(210,948)	(130)	211,078
Transactions with owners, recorded directly in equity													
Final cash dividend (Rs. 6.5 per share) - December 2024													
Interim cash dividend (Rs. 3.5 per share) - March 2025													
Interim cash dividend (Rs. 3.5 per share) - June 2025													
Interim cash dividend (Rs. 3.5 per share) - September 2025													
Balance as at 31 December 2025	11,114,254	29,749,972	4,803,771	126,500	540,000	13,858,261	15,481,998	222,018	100,284,082	176,158,856	193,149	176,352,005	

The annexed notes 1 to 50 and annexures I and II form an integral part of these consolidated financial statements

Chief Executive

Director

Chief Financial Officer



Company Secretary
BANK AL HABIB LIMITED

BANK AL HABIB LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		68,202,523	86,779,930
Less: dividend income		<u>(391,016)</u>	<u>(363,501)</u>
		67,811,507	86,416,429
Adjustments:			
Net mark-up / interest income		(130,970,471)	(156,470,047)
Depreciation		7,694,321	5,632,847
Depreciation on non-banking assets acquired in satisfaction of claims		608	1,747
Depreciation on right-of-use assets		2,927,488	2,484,168
Amortisation		179,609	172,041
Workers' welfare fund		1,384,919	1,761,365
Credit loss allowance and write-offs - net		(2,389,480)	14,890,895
Gain on sale of property and equipment - net		(807,870)	(1,015,118)
Gain on termination of leases - net		(117,904)	(91,282)
Share of profit from associates		(1,417,475)	(1,400,547)
Unrealised loss / (gain) on revaluation of securities classified as FVPL		283,430	(461,853)
Charge for compensated absences		677,439	243,693
		(122,555,386)	(134,252,091)
		(54,743,879)	(47,835,662)
Decrease / (increase) in operating assets			
Lendings to financial institutions		14,489,590	(37,297,084)
Securities classified as FVPL		(2,454,524)	3,074,653
Advances		117,700,417	(65,488,857)
Others assets (excluding advance taxation and mark-up receivable)		(13,039,598)	(18,454,171)
		116,695,885	(118,165,459)
(Decrease) / increase in operating liabilities			
Bills payable		7,486,435	4,179,940
Borrowings		(376,408,550)	188,617,113
Deposits and other accounts		320,035,621	344,230,246
Other liabilities (excluding mark-up payable)		6,512,771	19,170,854
		(42,373,723)	556,198,153
Interest received		19,578,283	390,197,032
Interest paid		349,338,175	492,236,760
Income tax paid		(205,176,928)	(319,894,221)
Net cash flow generated from operating activities		(55,183,650)	(57,510,286)
		108,555,880	505,029,285
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortised cost securities		(50,435,032)	(27,097,045)
Net investments in securities classified as FVOCI		(25,427,161)	(379,969,903)
Net investments in associates		(6,007,789)	(1,836,429)
Dividends received		391,016	363,501
Investments in property and equipment		(14,400,005)	(14,043,781)
Investments in intangible assets		(109,528)	(196,374)
Proceeds from sale of property and equipment		859,353	1,050,046
Effect of translation of net investment in foreign branches		106,146	(120,735)
Net cash flow used in investing activities		(95,023,000)	(421,850,720)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of subordinated debt		(4,800)	(3,996,800)
Dividend paid		(18,662,664)	(17,009,566)
Payments of lease obligations against right-of-use assets		(4,605,832)	(3,815,117)
Net cash flow used in financing activities		(23,273,296)	(24,821,483)
(Decrease) / increase in cash and cash equivalents		(9,740,416)	58,357,082
Cash and cash equivalents at beginning of the year	37	205,641,643	147,284,561
Cash and cash equivalents at end of the year	37	195,901,227	205,641,643

The annexed notes 1 to 50 and annexures I and II form an integral part of these consolidated financial statements.

V.2

Chief Executive

Jan J

Chief Financial Officer



Director

Director

Chairman

Company Secretary
BANK AL HABIB LIMITED