

February 12, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

We are pleased to inform you that Board of Directors of Faysal Asset Management Limited, in its meeting held on Wednesday, February 12, 2026, has approved financial results of following funds for the half year ended December 31, 2025:

The financial results of the Funds are annexed.

Sr. No.	Name of Fund	Annexure
1	Faysal Halal Amdani Fund	A
2	Faysal Islamic Cash Fund	B
3	Faysal Islamic Special Income Fund	C
4	Faysal Islamic Sovereign Fund	D
5	Faysal Islamic Financial Growth Fund	E
6	Faysal Islamic Financial Planning Fund II	F
7	Faysal Islamic Stock Fund-II	G
8	Faysal Islamic Pension Fund	H
9	Faysal Islamic KPK Government Employees Pension	I
10	Faysal Islamic Mustakil Munafa Fund	J
11	Faysal Islamic Stock Fund	K
12	Faysal Islamic Asset Allocation Fund	L
13	Faysal Islamic Savings Growth Fund	M
14	Faysal Islamic Asset Allocation Fund – II	N
15	Faysal Khushal Mustaqbil Fund	O
16	Faysal Islamic Dedicated Equity Fund	P
17	Faysal Halal Amdani Fund-II	Q
18	Faysal Halal Amdani Fund-III	R
19	Faysal Islamic Financial Growth Fund-II	S
20	Faysal Islamic Asset Allocation Fund – III	T
21	Faysal Islamic Punjab Pension Fund	U

The Reports of the funds under management of Faysal Asset Management Limited for the half year ended December 31, 2025, will be transmitted to PSX and will be uploaded on website, within due course.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours truly,



Salman Muslim
Company Secretary

Annexure A

**FAYSAL HALAL AMDANI FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025**

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees) -----	----- (Rupees) -----
Assets		
Balances with banks	19,394,190,316	15,504,228,201
Investments	33,986,740,315	26,879,960,737
Advances, deposits and other receivables	742,355,773	730,250,422
Total assets	54,123,286,404	43,114,439,360
Liabilities		
Payable to Faysal Asset Management Limited - Management Company	77,835,946	61,560,994
Payable to Central Depository Company of Pakistan Limited - Trustee	2,760,774	2,359,230
Payable to the Securities and Exchange Commission of Pakistan	3,273,552	2,797,505
Payable against redemption of units	54,565,503	118,923,295
Dividend payable	122,549	122,549
Accrued expenses and other liabilities	21,194,095	252,161,554
Total liabilities	159,752,419	437,925,127
Net assets	53,963,533,985	42,676,514,233
Unit holders' fund (as per statement attached)	53,963,533,985	42,676,514,233
Contingencies and commitments		
	----- (Number of units) -----	
Number of units in issue	505,960,875	418,334,992
	----- (Rupees) -----	
Net asset value per unit	106.6555	102.0152

FAYSAL HALAL AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees) -----			
Income				
Profit on balances with banks	347,529,860	1,034,690,845	191,166,347	357,677,836
Profit on bai muajjal	1,465,683,952	3,213,611,053	1,465,683,952	1,557,266,142
Profit on corporate sukuk certificates	222,964,479	705,253,458	104,960,964	253,483,592
Profit on GoP Ijarah sukuk certificates	40,668,293	433,598,444	12,238,686	158,559,304
Profit on islamic certificates of musharakah / mudaraba	-	317,514,866	(753,108,018)	317,514,866
Profit on islamic term deposit receipts	347,213,270	544,185,753	216,664,092	15,979,489
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	13,412,561	4,406,391	(68,272,299)
Realised (loss) / gain on sale of investments - net	(7,005,309)	112,379,218	(7,005,309)	115,883,924
Total income	2,417,054,545	6,374,646,198	1,235,007,106	2,708,092,854
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	287,243,400	529,464,989	150,104,944	252,623,995
Sindh Sales Tax on remuneration of the Management Company	43,086,510	79,424,226	22,515,741	37,898,077
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12,796,478	20,367,389	6,604,617	9,719,896
Sindh Sales Tax on remuneration of the Trustee	1,919,471	3,055,037	990,692	1,457,913
Fee of the Securities and Exchange Commission of Pakistan	17,449,742	27,779,958	9,006,296	13,260,649
Transaction charges	2,045,315	4,875,512	857,071	4,789,611
Bank and settlement charges	2,949	607,503	2,893	533,973
Auditors' remuneration	523,873	425,506	281,729	207,812
Fees and subscription	170,220	158,332	85,110	79,439
Legal and professional charges	59,888	80,998	29,944	32,939
Shariah advisory fee	154,189	66,351	66,635	41,245
Printing charges	-	9,934	-	6,200
Amortisation of preliminary expenses and flotation costs	-	53,586	-	2,526
Total expenses	365,452,035	666,369,321	190,545,674	320,654,275
Net income for the period before taxation	2,051,602,510	5,708,276,877	1,044,461,432	2,387,438,579
Taxation	-	-	-	-
Net income for the period after taxation	2,051,602,510	5,708,276,877	1,044,461,432	2,387,438,579
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	2,051,602,510	5,708,276,877		
Income already paid on units redeemed	(604,280,786)	(1,743,761,718)		
	1,447,321,724	3,964,515,159		
Accounting income available for distribution				
- Relating to capital gains	-	125,791,779		
- Excluding capital gains	1,447,321,724	3,838,723,380		
	1,447,321,724	3,964,515,159		

FAYSAL HALAL AMDANI FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees) -----			
Net income for the period after taxation	2,051,602,510	5,708,276,877	1,044,461,432	2,387,438,579
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	2,051,602,510	5,708,276,877	1,044,461,432	2,387,438,579

Faysal Asset Management Ltd.

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FAYSAL HALAL AMDANI FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the period (audited)	42,591,377,194	85,137,039	42,676,514,233	72,931,879,004	747,304,073	73,679,183,077
Issuance of 432,604,271 units (2024:866,840,594 units)						
- Capital value (at net asset value per unit at the beginning of the period)	44,132,211,274	-	44,132,211,274	88,361,569,342	-	88,361,569,342
- Element of income	997,343,168	-	997,343,168	3,235,288,974	-	3,235,288,974
Total proceeds on issuance of units	45,129,554,442	-	45,129,554,442	91,596,858,316	-	91,596,858,316
Redemption of 344,978,388 units (2024: 985,590,960 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(35,193,040,509)	-	(35,193,040,509)	(100,466,411,446)	-	(100,466,411,446)
- Element of loss	(96,815,905)	(604,280,786)	(701,096,691)	(2,305,888,241)	(1,743,761,718)	(4,049,649,959)
Total payments on redemption of units	(35,289,856,414)	(604,280,786)	(35,894,137,200)	(102,772,299,687)	(1,743,761,718)	(104,516,061,405)
Total comprehensive income for the period	-	2,051,602,510	2,051,602,510	-	5,708,276,877	5,708,276,877
Net assets at the end of the period (un-audited)	52,431,075,222	1,532,458,763	53,963,533,985	61,756,437,633	4,711,819,232	66,468,256,865
Undistributed income brought forward						
- Realised income		84,760,579			731,117,532	
- Unrealised income		376,460			16,186,541	
		85,137,039			747,304,073	
Accounting income available for distribution						
- Relating to capital gains		-			125,791,779	
- Excluding capital gains		1,447,321,724			3,838,723,380	
		1,447,321,724			3,964,515,159	
Undistributed income carried forward		1,532,458,763			4,711,819,232	
Undistributed income carried forward						
- Realised income		1,532,458,763			4,698,406,671	
- Unrealised income		-			13,412,561	
		1,532,458,763			4,711,819,232	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		102.0152			101.9352	
Net asset value per unit at the end of the period		106.6555			110.0370	

FAYSAL HALAL AMDANI FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended 2025	December 31, 2024
	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	2,051,602,510	5,708,276,877
Adjustments for:		
Profit on balances with banks	(347,529,860)	(1,034,690,845)
Profit on bai muajjal	(1,465,683,952)	(3,213,611,053)
Profit on corporate sukuk certificates	(222,964,479)	(705,253,458)
Profit on GoP ijarah sukuk certificates	(40,668,293)	(433,598,444)
Profit on islamic certificates of musharakah / mudaraba	-	(317,514,866)
Profit on islamic term deposit receipts	(347,213,270)	(544,185,753)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	(13,412,561)
Realised loss / (gain) on sale of investments - net	7,005,309	(112,379,218)
Amortisation of preliminary expenses and flotation costs	-	53,586
	(365,452,035)	(666,315,735)
Decrease in assets		
Investments - net	5,225,907,984	8,806,205,106
Receivable against issuance of units	-	34,701,997
Advances, deposits and other receivables	1,442,017	1,664
	5,227,350,001	8,840,908,767
Increase / (Decrease) in liabilities		
Payable to Faysal Asset Management Limited - Management Company	16,274,952	(225,909,183)
Payable to Central Depository Company of Pakistan Limited - Trustee	401,544	(248,782)
Payable to the Securities and Exchange Commission of Pakistan	476,047	(369,953)
Payable against redemption of units	(64,357,792)	(26,838,121)
Accrued expenses and other liabilities	(230,967,459)	(964,458,250)
	(278,172,708)	(1,217,824,289)
Profit received on balances with banks	330,337,330	1,568,241,656
Profit received on investments	2,080,175,156	5,488,494,801
Net cash generated from operating activities	6,994,237,744	14,013,505,200
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt against issuance of units	45,129,554,442	91,596,858,316
Payment against redemption of units	(35,894,137,200)	(104,516,061,405)
Net cash generated from / (used in) from financing activities	9,235,417,242	(12,919,203,089)
Net increase in cash and cash equivalents during the period	16,229,654,986	1,094,302,111
Cash and cash equivalents at the beginning of the period	30,683,552,261	59,128,931,478
Cash and cash equivalents at the end of the period	46,913,207,247	60,223,233,589

Annexure B

**FAYSAL ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025**

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees) -----	
Assets		
Balances with banks	12,897,425,843	39,146,075,537
Investments	44,594,961,234	55,414,289,473
Receivable against issuance of units	-	720,882
Profit receivable	846,618,307	985,823,312
Preliminary expenses and floatation costs	-	11,049
Advances, deposits and other receivables	6,458,428	6,294,349
Total assets	58,345,463,812	95,553,214,602
Liabilities		
Payable to Faysal Asset Management Limited - Management Company	79,723,038	129,453,846
Payable to Central Depository Company of Pakistan Limited - Trustee	3,084,959	4,183,260
Payable to the Securities and Exchange Commission of Pakistan	3,658,057	4,960,388
Payable against redemption of units	178,144,806	147,722,541
Accrued expenses and other liabilities	40,638,498	875,353,276
Total liabilities	305,249,358	1,161,673,311
Net assets	58,040,214,454	94,391,541,291
Unit holders' fund (as per the statement attached)	58,040,214,454	94,391,541,291
Contingencies and commitments		
	----- (Number of units) -----	
Number of unit in issue	553,860,836	941,521,771
	----- (Rupees) -----	
Net asset value per unit	104.7921	100.2542

FAYSAL ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees) -----			
Income				
Profit on:				
- Balances with banks	314,018,795	957,490,369	151,567,009	328,076,308
- GoP ijarah sukuk	1,109,638	57,241,769	(51,986)	22,481,187
- Corporate sukuk certificates	344,782,197	490,408,285	165,604,746	219,539,224
- Certificates of musharakah	2,315,132,262	261,408,538	1,030,094,491	261,408,538
- Certificates of mudaraba	-	73,909,276	-	73,909,276
- Islamic term deposit receipts	474,044,658	356,058,160	166,755,343	(27,351,336)
- Bai Muajjal	-	1,996,003,547	-	896,600,307
Income from commercial papers	186,652,095	-	16,014,648	-
Realised (loss) / gain on sale of investments - net	(12,313,509)	25,753,831	(3,742,212)	11,252,413
Total income	3,623,426,136	4,218,273,775	1,526,242,039	1,785,915,917
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	431,699,126	41,857,598	186,000,713	17,071,897
Sindh Sales Tax on remuneration of the Management Company	64,754,869	6,278,640	27,900,107	2,560,785
Remuneration of Central Depository Company of Pakistan Limited - Trustee	19,279,089	13,655,434	8,184,031	6,541,503
Sindh Sales Tax on remuneration of the Trustee	2,891,864	2,048,315	1,227,605	981,225
Annual fee to the Securities and Exchange Commission of Pakistan	26,289,667	18,621,046	11,160,043	8,920,231
Amortisation of preliminary expenses and floatation cost	11,049	49,312	-	24,656
Auditors' remuneration	701,232	434,725	340,316	234,923
Legal and professional charges	59,888	65,842	29,944	32,939
Fees and subscriptions	61,917	103,562	56,964	50,333
Transaction charges	3,333,775	3,471,325	1,472,390	3,194,314
Shariah advisory fee	154,350	66,351	66,797	41,245
Bank charges	45,909	142,006	34,924	54,197
Printing charges	-	8,271	-	8,538
Total expenses	549,282,735	86,802,427	236,473,834	39,716,786
Net income for the period before taxation	3,074,143,401	4,131,471,348	1,289,768,205	1,746,199,131
Taxation	-	-	-	-
Net income for the period after taxation	3,074,143,401	4,131,471,348	1,289,768,205	1,746,199,131
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	3,074,143,401	4,131,471,348		
Income already paid on units redeemed	(1,135,142,468)	(1,535,251,473)		
	1,939,000,933	2,596,219,875		
Accounting income available for distribution				
- Relating to capital gains	(12,978,482)	25,753,831		
- Excluding capital gains	1,951,979,415	2,570,466,044		
	1,939,000,933	2,596,219,875		

FAYSAL ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees) -----			
Net income for the period after taxation	3,074,143,401	4,131,471,348	1,289,768,205	1,746,199,131
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	3,074,143,401	4,131,471,348	1,289,768,205	1,746,199,131

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FAYSAL ISLAMIC CASH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Un-audited)			(Un-audited)		
	----- (Rupees) -----			----- (Rupees) -----		
Net assets at beginning of the period (audited)	94,308,294,249	83,247,042	94,391,541,291	47,302,527,937	-	47,302,527,937
Issuance of 407,350,729 units (2024: 691,028,866 units)						
- Capital value (at net assets value per unit at the beginning of the period)	40,838,621,416	-	40,838,621,416	69,102,886,648	-	69,102,886,648
- Element of income	911,048,109	-	911,048,109	2,580,760,761	-	2,580,760,761
Total proceeds on issuance of units	41,749,669,525	-	41,749,669,525	71,683,647,409	-	71,683,647,409
Redemption of 795,011,664 units (2024: 680,650,441 units)						
- Capital value (at net assets value per unit at the beginning of the period)	(79,703,258,380)	-	(79,703,258,380)	(68,065,044,132)	-	(68,065,044,132)
- Element of loss	(336,738,915)	(1,135,142,468)	(1,471,881,383)	(969,672,234)	(1,535,251,473)	(2,504,923,707)
Total payments on redemption of units	(80,039,997,295)	(1,135,142,468)	(81,175,139,763)	(69,034,716,366)	(1,535,251,473)	(70,569,967,839)
Total comprehensive income for the period	-	3,074,143,401	3,074,143,401	-	4,131,471,348	4,131,471,348
Net assets at the end of the period (un-audited)	56,017,966,479	2,022,247,975	58,040,214,454	49,951,458,980	2,596,219,875	52,547,678,855
Undistributed income brought forward						
- Realised income		82,423,016			-	
- Unrealised income		824,026			-	
		83,247,042			-	
Accounting income available for distribution						
- Relating to capital gains	(12,978,482)			25,753,831		
- Excluding capital gains	1,951,979,415			2,570,466,044		
	1,939,000,933			2,596,219,875		
Distributions during the period		-			-	
Undistributed income carried forward		2,022,247,975			2,596,219,875	
Undistributed income carried forward						
- Realised income		2,022,247,975			2,570,466,045	
- Unrealised income		-			25,753,831	
		2,022,247,975			2,596,219,875	
		(Rupees)			(Rupees)	
Net asset value per unit at beginning of the period		100.2542			100.0000	
Net asset value per unit at end of the period		104.7921			108.7035	

FAYSAL ISLAMIC CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended	
	December 31, 2025	December 31, 2024
	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	3,074,143,401	4,131,471,348
Adjustments for:		
Amortisation of preliminary expenses and floatation cost	11,049	49,312
Profit on:		
- Balances with banks	(314,018,795)	(957,490,369)
- GoP ijarah sukuks	(1,109,638)	(57,241,769)
- Corporate sukuk certificates	(344,782,197)	(490,408,285)
- Certificates of musharakah	(2,315,132,262)	(261,408,538)
- Certificates of mudaraba	-	(73,909,276)
- Islamic term deposit receipts	(474,044,658)	(356,058,160)
- Bai Muajjal	-	(1,996,003,547)
Income from commercial papers	(186,652,095)	-
Loss / (gain) on sale of investments	12,313,509	(25,753,831)
	(3,623,415,087)	(86,753,115)
(Increase) / decrease in assets		
Investments - net	8,859,509,238	3,215,942,079
Receivable against issuance of units	720,882	(25,760,430)
Advances, deposits and other receivables	(164,079)	(525,385)
	8,860,066,041	3,189,656,264
(Decrease) / increase in liabilities		
Payable to Faysal Asset Management Limited - Management Company	(49,730,808)	36,147,168
Payable to Central Depository Company of Pakistan Limited - Trustee	(1,098,301)	261,722
Payable to the Securities and Exchange Commission of Pakistan	(1,302,331)	257,203
Payable against redemption of units	30,422,265	(22,927,503)
Accrued expenses and other liabilities	(834,714,778)	(168,028,078)
	(856,423,953)	(154,289,488)
Profit received on balances with banks	348,371,393	1,294,764,493
Profit received on investments	3,426,573,257	3,408,287,666
Net cash generated from operating activities	11,229,315,052	7,651,665,820
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received against issuance of units	41,749,669,525	71,683,647,409
Payments made against redemption of units	(81,175,139,763)	(70,569,967,839)
Net cash (used in) / generated from financing activities	(39,425,470,238)	1,113,679,570
Net (Decrease)/ Increase in cash and cash equivalents during the period	(28,196,155,186)	8,765,345,390
Cash and cash equivalents at beginning of the period	65,306,187,348	39,721,265,935
Cash and cash equivalents at the end of the period	37,110,032,162	48,486,611,325

Annexure C

**FAYSAL ISLAMIC SPECIAL INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025**

	(Un-audited)			(Audited)		
	December 31, 2025			June 30, 2025		
	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-III	Total	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-III	Total
(Rupees)						
Assets						
Balances with banks	210,834,044	4,505,492	215,339,536	73,693,734	4,125,659	77,819,393
Investments	61,488,500	-	61,488,500	91,462,500	-	91,462,500
Receivable from Faysal Asset Management Limited - Management Company	871,000	-	871,000	871,000	-	871,000
Advances, deposit, prepayments and other receivables	2,601,359	-	2,601,359	1,767,331	6,341,828	8,109,159
Preliminary expenses and floatation costs	25,029	-	25,029	25,028	-	25,028
Total assets	275,819,932	4,505,492	280,325,424	167,819,593	10,467,487	178,287,080
Liabilities						
Payable against redemption of units	864,466	-	864,466	-	5,412,914	5,412,914
Payable to Faysal Asset Management Limited - Management Company	59,252	2,744,569	2,803,821	42,941	2,717,521	2,760,462
Payable to Central Depository Company of Pakistan - Trustee	18,315	-	18,315	11,504	56,326	67,830
Payable to the Securities and Exchange Commission of Pakistan	15,926	-	15,926	10,004	48,979	58,983
Accrued expenses and other liabilities	1,658,414	1,760,923	3,419,337	2,558,542	2,231,747	4,790,289
Total liabilities	2,616,373	4,505,492	7,121,865	2,622,991	10,467,487	13,090,478
Net assets	273,203,559	-	273,203,559	165,196,602	-	165,196,602
Unit holders' fund (as per the statement attached)	273,203,559	-	273,203,559	165,196,602	-	165,196,602
Contingencies and commitments						
	(Number of units)			(Number of units)		
Number of units in issue	25,811,241	-	25,811,241	16,361,676	-	16,361,676
	(Rupees)			(Rupees)		
Net asset value per unit	10.5847	-	10.5847	10.0966	-	10.0966

FAYSAL ISLAMIC SPECIAL INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2025

	(Un-audited)				(Un-audited)			
	For the six months period ended December 31, 2025	For the six months period ended December 31, 2024		Total	For the three months period ended December 31, 2025	For the three months period ended December 31, 2024		Total
	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-III		Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-III	
(Rupees)				(Rupees)				
Income								
Profit on savings accounts with banks	9,043,052	5,428,327	43,509,909	48,938,236	5,141,646	1,796,511	21,168,956	22,965,467
Profit on GoP Ijarah Sukuk Certificates	3,466,619	4,939,892	-	4,939,892	1,722,254	2,396,159	-	2,396,159
Profit on certificate of musharaka	-	852,137	-	852,137	-	-	-	-
Amortisation of discount on GoP Ijarah Sukuk Certificates	94,780	-	-	-	(126,610)	-	-	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(68,780)	2,051,555	-	2,051,555	(349,890)	2,051,555	-	2,051,555
Total income	12,535,671	13,271,911	43,509,909	56,781,820	6,387,400	6,244,225	21,168,956	27,413,181
Expenses								
Remuneration of Faysal Asset Management Limited - Management Company	179,011	108,903	617,444	726,347	96,005	60,050	312,786	372,836
Sindh sales tax on remuneration of the Management Company	26,851	16,336	92,617	108,953	14,400	9,019	47,075	56,094
Remuneration of Central Depository Company of Pakistan Limited - Trustee	89,506	54,451	201,342	255,793	48,002	30,024	101,996	132,020
Sindh sales tax on remuneration of the Trustee	13,426	8,168	30,201	38,369	7,200	4,509	15,350	19,859
Fee to the Securities and Exchange Commission of Pakistan	89,506	54,394	201,342	255,736	48,002	29,967	101,996	131,963
Auditors' remuneration	622,704	180,547	181,316	361,863	306,210	99,746	100,515	200,261
Amortisation of preliminary expenses and floatation cost cost	-	3,367	-	3,367	-	-	-	-
Bank charges	10,014	773,933	1,084	775,017	6,063	141,082	963	142,045
Shariah advisory fee	154,189	21,295	45,092	66,387	66,635	20,623	20,623	41,246
Printing charges	-	4,424	-	4,424	-	2,543	1,851	4,394
Fund rating fee	30,894	46,719	46,734	93,453	6,319	24,575	24,575	49,150
Transaction charges	143,450	3,430	-	3,430	57,725	1,150	-	1,150
Legal and professional charges	59,888	30,623	30,633	61,256	29,944	16,469	16,468	32,937
Reimbursement of expense from management company	-	(300,000)	-	(300,000)	-	-	-	-
Total expenses	1,419,439	1,006,590	1,451,541	2,458,131	686,505	439,757	744,198	1,183,955
Net income for the period before taxation	11,116,232	12,265,321	42,058,368	54,323,689	5,700,895	5,804,468	20,424,758	26,229,226
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	11,116,232	12,265,321	42,058,368	54,323,689	5,700,895	5,804,468	20,424,758	26,229,226
Allocation of net income for the period								
- Net income for the period after taxation	11,116,232	12,265,321	42,058,368	54,323,689	5,700,895	5,804,468	20,424,758	26,229,226
- Income already paid on units redeemed	(977,466)	(2,645,193)	(6,872,941)	(9,518,134)	(825,602)	(2,184,831)	12	(2,184,819)
	10,138,766	9,620,128	35,185,427	44,805,555	4,875,293	3,619,637	20,424,770	24,044,407
Accounting income available for distribution								
- Relating to capital gains	-	2,051,555	-	2,051,555	-	-	-	-
- Excluding capital gains	10,138,766	7,568,573	35,185,427	42,754,000	-	-	-	-
	10,138,766	9,620,128	35,185,427	44,805,555				

FAYSAL ISLAMIC SPECIAL INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2025

(Un-audited)				(Un-audited)			
For the six months period ended December 31, 2025	For the six months period ended December 31, 2024		Total	For the three months period ended December 31, 2025	For the three months period ended December 31, 2024		Total
	Faysal Islamic Special Income Plan-	Faysal Islamic Special Income Plan-			Faysal Islamic Special Income Plan-	Faysal Islamic Special Income Plan-	
(Rupees)				(Rupees)			

Net income for the period after taxation	11,116,232	12,265,321	42,058,368	54,323,689	5,700,895	5,804,468	20,424,758	26,229,226
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	<u>11,116,232</u>	<u>12,265,321</u>	<u>42,058,368</u>	<u>54,323,689</u>	<u>5,700,895</u>	<u>5,804,468</u>	<u>20,424,758</u>	<u>26,229,226</u>

FAYSAL ISLAMIC SPECIAL INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the six months period ended December 31, 2025			For the six months period ended December 31, 2024					
	Faysal Islamic Special Income Plan-I			Faysal Islamic Special Income Plan-I			Faysal Islamic Special Income Plan-III		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
(Rupees)			(Rupees)			(Rupees)			
Net assets at the beginning of the period (audited)	163,662,594	1,534,008	165,196,602	127,224,114	1,441,808	128,665,922	#####	2,603,699	1,249,885,471
Issuance of 16,874,575 (2024:14,852,275) units - FISIP-I									
Issuance of Nil (2024: 3,198,737) units - FISIP-III									
- Capital value (at net asset value per unit at the beginning of the period)	170,375,835	-	170,375,835	149,816,378	-	149,816,378	320,541,270	-	320,541,270
- Element of income	3,614,442	-	3,614,442	8,248,997	-	8,248,997	19,628,653	-	19,628,653
Total proceeds on issuance of units held	173,990,277	-	173,990,277	158,065,375	-	158,065,375	340,169,923	-	340,169,923
Redemption of 7,425,010 (2024:14,792,088) units - FISIP-I									
Redemption of Nil (2024: 9,050,532) units - FISIP-III									
- Capital value (at net asset value per unit at the beginning of the period)	(74,967,357)	-	(74,967,357)	#####	-	#####	(906,942,046)	-	(906,942,046)
- Element of loss	(1,154,729)	(977,466)	(2,132,195)	(6,410,975)	(2,645,193)	(9,056,168)	-	(6,872,941)	(6,872,941)
Total payments on redemption of units held	(76,122,086)	(977,466)	(77,099,552)	#####	(2,645,193)	#####	(906,942,046)	(6,872,941)	(913,814,987)
Total comprehensive income for the period	-	11,116,232	11,116,232	-	12,265,321	12,265,321	-	42,058,368	42,058,368
Net assets at the end of the period (un-audited)	261,530,785	11,672,774	273,203,559	129,669,242	11,061,936	140,731,178	680,509,649	37,789,126	718,298,775
Undistributed income brought forward									
- Realised income		336,228			1,441,808			2,603,699	
- Unrealised income		1,197,780			-			-	
		1,534,008			1,441,808			2,603,699	
Accounting income available for distribution									
- Relating to capital gains		(68,780)			2,051,555			-	
- Excluding capital gains		10,207,546			7,568,573			35,185,427	
		10,138,766			9,620,128			35,185,427	
Undistributed income carried forward		11,672,774			11,061,936			37,789,126	
Undistributed income carried forward									
- Realised income		11,741,554			9,010,381			37,789,126	
- Unrealised (loss) / income		(68,780)			2,051,555			-	
		11,672,774			11,061,936			37,789,126	
			(Rupees)			(Rupees)			(Rupees)
Net assets value per unit at the beginning of the period			10.0966			10.0871			100.2087
Net assets value per unit at the end of the period			10.5847			10.9812			108.4876

FAYSAL ISLAMIC SPECIAL INCOME FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the six months period ended December 31, 2025	For the six months period ended December 31, 2024		Total
	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-I	Faysal Islamic Special Income Plan-III	
------(Rupees)-----				
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income for the period before taxation	11,116,232	12,265,321	42,058,368	54,323,689
Adjustments for:				
Amortisation of preliminary expenses and floatation cost	-	3,367	-	3,367
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	68,780	(2,051,555)	-	(2,051,555)
Profit on savings accounts with banks	(9,043,052)	(5,428,327)	(43,509,909)	(48,938,236)
Profit on GoP Ijarah Sukuk Certificates	(3,466,619)	(4,939,892)	-	(4,939,892)
Profit on certificate of musharka	-	(852,137)	-	(852,137)
Amortisation of discount on GoP Ijarah Sukuk Certificates	(94,780)	-	-	-
	(1,419,439)	(1,003,223)	(1,451,541)	(2,454,764)
(Increase) / decrease in assets				
Advances, deposit and other receivables	30,894	(1,511,945)	(7,002,453)	(8,514,398)
Investments - net	30,000,000	(100,754,055)	-	(100,754,055)
Receivable from Faysal Asset Management Limited - Management Company	-	2,069,390	-	2,069,390
	30,030,894	(100,196,610)	(7,002,453)	(107,199,063)
Increase / (decrease) in liabilities				
Payable to Faysal Asset Management Limited - Management Company	16,311	337,034	(27,624)	309,410
Payable to Central Depository Company of Pakistan - Trustee	6,811	2,622	(9,013)	(6,391)
Payable to the Securities and Exchange Commission of Pakistan	5,922	2,047	(8,827)	(6,780)
Accrued expenses and other liabilities	(900,128)	(1,858,034)	(53,325)	(1,911,359)
	(871,084)	(1,516,331)	(98,789)	(1,615,120)
Profit received on saving accounts	8,174,978	5,428,327	43,509,909	48,938,236
Profit received on sukuk and musharka certificates	3,469,770	5,792,029	-	5,792,029
Net cash generated from / (used in) operating activities	39,385,119	(91,495,808)	34,957,126	(56,538,682)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt against issuance of units	173,990,277	158,065,375	340,169,923	498,235,298
Payment against redemption of units - net	(76,235,086)	(158,292,007)	(913,814,987)	(1,072,106,994)
Net cash generated from / (used in) financing activities	97,755,191	(226,632)	(573,645,064)	(573,871,696)
Net increase / (decrease) in cash and cash equivalents	137,140,310	(91,722,440)	(538,687,938)	(630,410,378)
Cash and cash equivalents at the beginning of the period	73,693,734	113,671,650	1,216,549,776	1,330,221,426
Cash and cash equivalents at the end of the period	5 210,834,044	21,949,210	677,861,838	699,811,048

Annexure D

FAYSAL ISLAMIC SOVEREIGN FUND CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2025

	December 31, 2025 (Un-audited)			June 30, 2025 (Audited)		
	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total
	------(Rupees)-----			------(Rupees)-----		
Assets						
Balances with banks	271,097,654	229,789,627	500,887,281	862,058,134	861,470,787	1,723,528,921
Investments	1,097,280,552	1,173,665,016	2,270,945,568	1,796,332,295	2,863,991,500	4,660,323,795
Receivable against sale and conversion of units	16,356,610	47,319,168	63,675,778	-	3,630,811	3,630,811
Advances, deposits, prepayments and other receivables	32,675,138	18,743,331	51,418,469	49,656,767	69,765,788	119,422,555
Preliminary expenses and flotation costs	212,328	-	212,328	263,848	-	263,848
Total assets	1,417,622,282	1,469,517,142	2,887,139,424	2,708,311,044	3,798,858,886	6,507,169,930
Liabilities						
Payable against redemption and conversion of units	47,518,893	34,650,115	82,169,008	27,421,446	1,262,116	28,683,562
Dividend payable	-	4,322	4,322	-	4,322	4,322
Payable to Faysal Asset Management Limited - Management Company	12,219,281	5,332,770	17,552,051	14,382,391	11,604,225	25,986,616
Payable to Central Depository Company of Pakistan Limited - Trustee	99,553	84,543	184,096	124,451	205,261	329,712
Payable to the Securities and Exchange Commission of Pakistan	118,017	100,181	218,198	152,043	243,676	395,719
Accrued expenses and other liabilities	8,889,507	3,982,965	12,872,472	27,430,209	38,330,180	65,760,389
Total liabilities	68,845,251	44,154,896	113,000,147	69,510,540	51,649,780	121,160,320
Net assets	1,348,777,031	1,425,362,246	2,774,139,277	2,638,800,504	3,747,209,106	6,386,009,610
Unit holders' fund (as per statement attached)	1,348,777,031	1,425,362,246	2,774,139,277	2,638,800,504	3,747,209,106	6,386,009,610
Contingencies and commitments						
	------(Number of units)-----			------(Number of units)-----		
Number of units in issue	12,954,703	13,793,118		26,182,855	37,306,726	
	------(Rupees)-----			------(Rupees)-----		
Net asset value per unit	104.1149	103.3387		100.7835	100.4433	

FAYSAL ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024			Quarter ended December 31, 2025			Quarter ended December 31, 2024		
	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total
	(Rupees)			(Rupees)			(Rupees)			(Rupees)		
Income												
Profit on balances with banks	32,346,834	23,697,719	56,044,553	521,049,795	425,676,809	946,726,604	3,791,280	14,426,731	18,218,011	202,537,991	232,269,672	434,807,663
Profit on corporate sukuk certificates	-	-	-	20,874,146	9,877,366	30,751,502	-	-	-	13,085,847	6,192,041	19,277,888
Profit on GoP Ijarah sukuks	88,109,780	108,609,358	196,719,138	1,393,259,428	842,278,435	2,235,537,863	39,406,861	40,971,850	80,378,701	938,243,265	622,576,721	1,560,819,986
Profit on certificates of mudaraba	-	-	-	57,663,934	97,503,938	155,167,872	-	-	-	52,239,284	97,503,938	149,743,222
Profit on certificates of musharakah	-	-	-	19,718,769	452,676	20,171,445	-	-	-	19,718,769	-	19,718,769
Profit on letter of placements	-	-	-	303,986,262	160,710,615	464,696,877	-	-	-	272,083,190	147,130,335	419,223,525
Net realised loss on sale of investments	(6,345,456)	(10,619,672)	(16,965,128)	(1,742,300)	(953,050)	(2,695,350)	(6,192,848)	(6,884,908)	(13,077,756)	(1,554,800)	(870,550)	(2,425,350)
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(8,451,120)	(9,396,456)	(17,847,576)	451,707,321	336,309,794	788,017,115	(3,177,336)	(7,092,037)	(10,269,373)	171,628,412	187,406,411	359,034,824
Total income	105,660,038	112,230,949	217,950,987	2,766,517,355	1,871,856,573	4,638,373,928	33,827,947	41,421,636	75,249,583	1,667,991,958	1,292,208,568	2,960,200,527
Expenses												
Remuneration of Faysal Asset Management Limited - Management Company	16,735,403	19,471,208	36,206,611	290,574,810	201,352,370	491,927,180	7,673,343	8,238,971	15,912,314	199,415,179	154,213,839	353,629,018
Sindh Sales Tax on remuneration of the Management Company	2,510,310	2,920,681	5,430,991	43,586,222	30,202,866	73,789,078	1,151,001	1,236,845	2,386,846	29,912,277	23,132,076	53,044,353
Remuneration of Central Depository Company of Pakistan Limited - Trustee	620,847	713,955	1,334,802	8,041,595	5,571,241	13,612,836	288,571	302,106	590,677	5,534,705	4,274,931	9,809,636
Sindh Sales Tax on remuneration of the Trustee	93,127	107,093	200,220	1,206,239	836,686	2,041,925	43,286	45,216	88,502	830,206	641,240	1,471,447
Fee to the Securities and Exchange Commission of Pakistan	846,578	973,558	1,820,136	10,965,811	7,597,147	18,562,958	393,477	411,946	805,423	7,547,325	5,829,452	13,376,777
Auditors' remuneration	301,333	301,333	602,666	202,686	202,686	405,372	150,667	150,667	301,334	108,039	108,039	216,078
Shariah audit fee	43,048	43,048	86,096	-	-	-	21,524	21,524	43,048	-	-	-
Amortisation of preliminary expenses and floatation costs	51,520	-	51,520	51,520	-	51,520	25,760	-	25,760	25,759	-	25,759
Bank charges	14,684	12,416	27,100	136,005	163,765	299,770	5,291	4,328	9,619	79,340	83,269	162,609
Fund Rating Fee	54,784	54,784	109,568	-	-	-	27,392	27,392	54,784	-	-	-
Shariah advisory fee	77,215	77,215	154,430	33,176	45,740	78,916	33,439	33,439	66,878	20,623	20,623	41,246
Printing charges	-	-	-	4,504	4,504	9,008	-	-	-	2,268	-	2,268
Transaction charges	463,723	379,867	843,590	740,402	920,873	1,661,275	173,649	179,868	353,517	708,130	918,873	1,627,003
Legal and professional charges	29,944	29,944	59,888	32,878	32,878	65,756	14,972	14,972	29,944	16,468	16,469	32,937
Total expenses	21,842,516	25,065,103	46,927,619	355,575,848	246,929,746	602,505,594	10,002,372	10,666,275	20,668,646	244,200,319	189,241,079	433,441,399
Net income for the period before taxation	83,817,522	87,205,846	171,023,368	2,410,941,507	1,624,926,827	4,035,868,334	23,825,575	30,755,361	54,580,937	1,423,791,639	1,102,967,489	2,526,759,128
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	83,817,522	87,205,846	171,023,368	2,410,941,507	1,624,926,827	4,035,868,334	23,825,575	30,755,361	54,580,937	1,423,791,639	1,102,967,489	2,526,759,128
Allocation of net income for the period												
Net income for the period after taxation	83,817,522	87,205,846	171,023,368	2,410,941,507	1,624,926,827	4,035,868,334						
Income already paid on units redeemed	(61,695,127)	(48,022,232)	(109,717,359)	(745,494,031)	(209,555,963)	(955,049,994)						
	22,122,395	39,183,614	61,306,009	1,665,447,476	1,415,370,864	3,080,818,340						
Accounting income available for distribution												
- Relating to capital gains	-	-	-	449,965,021	335,356,744	785,321,765						
- Excluding capital gains	22,122,395	39,183,614	61,306,009	1,215,482,455	1,080,014,120	2,295,496,575						
	22,122,395	39,183,614	61,306,009	1,665,447,476	1,415,370,864	3,080,818,340						

FAYSAL ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024			Quarter ended December 31, 2025			Quarter ended December 31, 2024		
	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total
	(Rupees)			(Rupees)			(Rupees)			(Rupees)		
Net income for the period after taxation	83,817,522	87,205,846	171,023,368	2,410,941,507	1,624,926,827	4,035,868,334	23,825,575	30,755,361	54,580,936	1,423,791,639	1,102,967,489	2,526,759,128
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	83,817,522	87,205,846	171,023,368	2,410,941,507	1,624,926,827	4,035,868,334	23,825,575	30,755,361	54,580,936	1,423,791,639	1,102,967,489	2,526,759,128

**FAYSAL ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Half year ended December 31, 2025								
	Faysal Islamic Sovereign Plan I			Faysal Islamic Sovereign Plan II			Total		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
(Rupees)									
Net assets at the beginning of the period (audited)	2,431,385,777	207,414,727	2,638,800,504	3,737,301,709	9,907,397	3,747,209,106	6,168,687,486	217,322,124	6,386,009,610
Issuance of 96,902,223 units (2024: 497,594,879 units) in FISP-I									
Issuance of 48,221,424 units (2024: 455,669,064 units) in FISP-II									
- Capital value (at net asset value per unit at the beginning of the period)	9,766,145,192	-	9,766,145,192	4,843,518,957	-	4,843,518,957	14,609,664,149	-	14,609,664,149
- Element of income	224,420,113	-	224,420,113	81,330,682	-	81,330,682	305,750,795	-	305,750,795
Total proceeds on issuance of units	9,990,565,305	-	9,990,565,305	4,924,849,639	-	4,924,849,639	14,915,414,944	-	14,915,414,944
Redemption of 110,130,375 units (2024: 198,685,068 units) in FISP-I									
Redemption of 71,735,032 (2024: 104,780,968 units) units in FISP-II									
- Capital value (at net asset value per unit at the beginning of the period)	(11,099,324,649)	-	(11,099,324,649)	(7,205,303,340)	-	(7,205,303,340)	(18,304,627,989)	-	(18,304,627,989)
- Element of loss	(203,386,524)	(61,695,127)	(265,081,651)	(80,576,773)	(48,022,232)	(128,599,005)	(283,963,297)	(109,717,359)	(393,680,656)
Total payments on redemption of units	(11,302,711,173)	(61,695,127)	(11,364,406,300)	(7,285,880,113)	(48,022,232)	(7,333,902,345)	(18,588,591,287)	(109,717,359)	(18,698,308,646)
Total comprehensive income for the period	-	83,817,522	83,817,522	-	87,205,846	87,205,846	-	171,023,368	171,023,368
Net assets at the end of the period (un-audited)	1,119,239,909	229,537,122	1,348,777,031	1,376,271,235	49,091,011	1,425,362,246	2,495,511,143	278,628,133	2,774,139,275
Undistributed income brought forward									
- Realised income		198,091,866			1,952,107			200,043,973	
- Unrealised income / (loss)		9,322,861			7,955,290			17,278,151	
		<u>207,414,727</u>			<u>9,907,397</u>			<u>217,322,124</u>	
Accounting income available for distribution									
- Relating to capital gains		-			-			-	
- Excluding capital gains		22,122,395			39,183,614			61,306,009	
		<u>22,122,395</u>			<u>39,183,614</u>			<u>61,306,009</u>	
Distributions during the period		-			-			-	
Undistributed income carried forward		<u>229,537,122</u>			<u>49,091,011</u>			<u>278,628,133</u>	
Undistributed income carried forward									
- Realised income		237,988,242			58,487,467			296,475,709	
- Unrealised income / (loss)		(8,451,120)			(9,396,456)			(17,847,576)	
		<u>229,537,122</u>			<u>49,091,011</u>			<u>278,628,133</u>	
			(Rupees)			(Rupees)			
Net asset value per unit at beginning of the period			<u>100.7835</u>			<u>100.4433</u>			
Net asset value per unit at end of the period			<u>104.1149</u>			<u>103.3387</u>			

**FAYSAL ISLAMIC SOVEREIGN FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total	Faysal Islamic Sovereign Plan I	Faysal Islamic Sovereign Plan II	Total
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the period before taxation	83,817,522	87,205,846	171,023,368	2,410,941,507	1,624,926,827	4,035,868,334
Adjustment for:						
Net realised loss on sale of investments	6,345,456	10,619,672	16,965,128	1,742,300	953,050	2,695,350
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	8,451,120	9,396,456	17,847,576	(451,707,321)	(336,309,794)	(788,017,115)
Amortisation of preliminary expenses and floatation costs	51,520	-	51,520	51,520	-	51,520
	98,665,618	107,221,974	205,887,592	1,961,028,006	1,289,570,083	3,250,598,089
Decrease / (Increase) in assets						
Investments - net	684,255,167	1,670,310,356	2,354,565,523	(22,689,251,086)	(20,528,000,756)	(43,217,251,842)
Advances, deposits, prepayments and other receivables	16,981,629	51,022,457	68,004,086	(706,997,533)	(493,663,745)	(1,200,661,278)
	701,236,796	1,721,332,813	2,422,569,609	(23,396,248,619)	(21,021,664,501)	(44,417,913,120)
(Decrease) / Increase in liabilities						
Payable to Faysal Asset Management Limited - Management Company	(2,163,110)	(6,271,455)	(8,434,565)	72,429,730	98,947,199	171,376,929
Payable to Central Depository Company of Pakistan Limited - Trustee	(24,898)	(120,718)	(145,616)	1,979,264	1,430,050	3,409,314
Payable to the Securities and Exchange Commission of Pakistan	(34,026)	(143,495)	(177,521)	2,342,225	2,239,632	4,581,857
Accrued expenses and other liabilities	(18,540,702)	(34,347,215)	(52,887,917)	46,794,440	(15,234,762)	31,559,678
	(20,762,736)	(40,882,883)	(61,645,619)	123,545,659	87,382,119	210,927,778
Net cash generated from / (used in) operating activities	779,139,678	1,787,671,904	2,566,811,582	(21,311,674,954)	(19,644,712,299)	(40,956,387,253)
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipt against issuance of units - net of refund of capital	9,974,208,695	4,881,161,282	14,855,369,977	52,397,931,731	48,651,749,773	101,049,681,504
Payment against redemption of units - net	(11,344,308,853)	(7,300,514,346)	(18,644,823,199)	(21,401,257,292)	(11,310,307,211)	(32,711,564,503)
Dividends paid	-	-	-	(10,038,307)	-	(10,038,307)
Net cash (used in) / generated from financing activities	(1,370,100,158)	(2,419,353,064)	(3,789,453,222)	30,986,636,132	37,341,442,562	68,328,078,694
Net (decrease) / increase in cash and cash equivalents during the period	(590,960,480)	(631,681,160)	(1,222,641,640)	9,674,961,178	17,696,730,263	27,371,691,441
Cash and cash equivalents at the beginning of the period	862,058,134	861,470,787	1,723,528,921	1,010,525,583	1,341,939,487	2,352,465,070
Cash and cash equivalents at the end of period	271,097,654	229,789,627	500,887,281	10,685,486,761	19,038,669,750	29,724,156,511

Annexure E

FAYSAL ISLAMIC FINANCIAL GROWTH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	(Un-audited)			(Audited)		
	December 31, 2025			June 30, 2025		
	Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan- II	Total	Faysal Islamic Financial Growth Plan- I	Faysal Islamic Financial Growth Plan- II	Total
(Rupees)						
Assets						
Balances with banks	3,597,177,128	8,344,673,909	11,941,851,037	4,731,512,656	17,149,252,969	21,880,765,625
Investments	2,113,231,837	20,331,437,079	22,444,668,916	6,075,982,438	19,153,584,625	25,229,567,063
Profit receivable	90,027,098	431,377,901	521,404,999	150,205,777	269,946,519	420,152,296
Receivable against sale of units	-	16,200,000	16,200,000	-	-	-
Advance, deposits and prepayment	9,676,255	520,375	10,196,630	9,731,039	415,260	10,146,299
Preliminary expenses and floatation costs	261,529	-	261,529	312,972	-	312,972
Total assets	5,810,373,847	29,124,209,264	34,934,583,111	10,967,744,882	36,573,199,373	47,540,944,255
Liabilities						
Payable to Faysal Asset Management Limited - Management Company	10,046,182	30,675,700	40,721,882	21,095,867	42,772,433	63,868,300
Payable to Central Depository Company of Pakistan Limited - Trustee	451,648	2,183,576	2,635,224	730,943	2,646,094	3,377,037
Payable to the Securities and Exchange Commission of Pakistan	392,679	1,907,823	2,300,502	635,602	2,309,767	2,945,369
Accrued expenses and other liabilities	17,695,474	28,884,611	46,580,085	101,924,280	99,791,844	201,716,124
Total liabilities	28,585,983	63,651,710	92,237,693	124,386,692	147,520,138	271,906,830
Net assets	5,781,787,864	29,060,557,554	34,842,345,418	10,843,358,190	36,425,679,235	47,269,037,425
Unit holders' fund (as per the statement attached)	5,781,787,864	29,060,557,554	34,842,345,418	10,843,358,190	36,425,679,235	47,269,037,425
Contingencies and commitments	(Number of units)			(Number of units)		
Number of units in issue	55,193,431	277,046,372		107,934,097	363,825,181	
	(Rupees)			(Rupees)		
Net assets value per unit	104.7550	104.8942		100.4628	100.1186	

**FAYSAL ISLAMIC FINANCIAL GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	For the half year ended December 31, 2025			For the half year ended December 31, 2024	For the period from July 25, 2024 to December 31, 2024	Total
	Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan-II	Total	Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan-II	
Rupees						
Income						
Profit on savings accounts with banks	101,972,334	307,612,915	409,585,249	210,126,930	503,425,585	713,552,515
Profit on corporate sukuk	7,929,222	8,645,381	16,574,603	292,426,005	63,429,587	355,855,592
Profit on Government of Pakistan (GoP) - Ijarah sukuk	65,714,059	102,613,379	168,327,438	352,311,224	6,101,597	358,412,821
Profit on certificates of musharakah	111,935,889	481,725,818	593,661,707	148,307,647	6,210,411	154,518,058
Profit on letter of placements	96,539,402	945,436,394	1,041,975,796	137,930,154	15,678,473	153,608,627
Gain on sale of investments - net	(14,642,402)	(4,355,199)	(18,997,601)	17,721,449	13,791,205	31,512,654
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(652,305)	102,486	(549,819)	81,295,509	-	81,295,509
Other income	-	-	-	73,163	-	73,163
Total income	368,796,199	1,841,781,174	2,210,577,373	1,240,192,081	608,636,858	1,848,828,939
Expenses						
Remuneration of Faysal Asset Management Limited - Management Company	47,160,028	147,419,950	194,579,978	117,441,929	15,808,227	133,250,156
Sindh Sales Tax on remuneration of the Management	7,074,004	22,112,993	29,186,997	17,616,289	2,371,234	19,987,523
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,772,075	13,252,123	16,024,198	4,851,386	2,646,567	7,497,953
Sindh Sales Tax on remuneration of the Trustee	415,876	1,987,537	2,403,413	727,708	396,985	1,124,693
Fee to the Securities and Exchange Commission of Pakistan	2,772,075	13,252,123	16,024,198	4,851,386	2,646,567	7,497,953
Auditors' remuneration	392,745	392,745	785,490	126,956	111,764	238,720
Amortisation of preliminary expenses and floatation costs	51,443	51,443	102,886	51,458	-	51,458
Legal and professional charges	29,944	29,944	59,888	39,381	26,493	65,874
Bank charges	7,448	19,026	26,474	31,163	11,385	42,548
Transaction charges	758,989	1,749,641	2,508,630	471,890	209,394	681,284
Shariah advisory fee	77,095	77,095	154,190	50,204	33,176	83,380
Printing charges	-	-	-	16,622	3,650	20,272
Fund rating fee	54,784	211,135	265,919	-	-	-
Other charges	-	-	-	15,940	10,269	26,209
Total expenses	61,566,506	200,555,755	262,122,261	146,292,312	24,275,711	170,568,023
Net income for the period before taxation	307,229,693	1,641,225,419	1,948,455,112	1,093,899,769	584,361,147	1,678,260,916
Taxation	-	-	-	-	-	-
Net income for the period after taxation	307,229,693	1,641,225,419	1,948,455,112	1,093,899,769	584,361,147	1,678,260,916
Allocation of net income for the period						
Net income for the period after taxation	307,229,693	1,641,225,419	1,948,455,112	1,093,899,769	584,361,147	1,678,260,916
Income already paid on units redeemed	(167,282,352)	(729,640,984)	(896,923,336)	(407,652,513)	(169,013,691)	(576,666,204)
	139,947,341	911,584,435	1,051,531,776	686,247,256	415,347,456	1,101,594,712
Accounting income available for distribution						
- Relating to capital gains	-	-	-	99,016,958	13,791,205	112,808,163
- Excluding capital gains	139,947,341	911,584,435	1,051,531,776	587,230,298	401,556,251	988,786,549
	139,947,341	911,584,435	1,051,531,776	686,247,256	415,347,456	1,101,594,712

**FAYSAL ISLAMIC FINANCIAL GROWTH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	For the half year ended December 31, 2025			For the half year ended December 31, 2024	For the period from July 25, 2024 to December 31, 2024	Total
	Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan-II	Total	Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan-II	
	Rupees					
Net income for the period after taxation	307,229,693	1,641,225,419	1,948,455,112	1,093,899,769	584,361,147	1,678,260,916
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	<u>307,229,693</u>	<u>1,641,225,419</u>	<u>1,948,455,112</u>	<u>1,093,899,769</u>	<u>584,361,147</u>	<u>1,678,260,916</u>

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**FAYSAL ISLAMIC FINANCIAL GROWTH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

For the half year ended December 31, 2025									
Faysal Islamic Financial Growth Plan-I			Faysal Islamic Financial Growth Plan-II			Total			
Capital value	Undistributed	Total	Capital value	Undistributed	Total	Capital value	Undistributed	Total	
									(Rupees)
Net assets at the beginning of the period (audited)	10,739,172,987	104,185,203	10,843,358,190	36,393,584,703	32,094,532	36,425,679,235	47,132,757,690	136,279,735	47,269,037,425
Issuance of FIFGP-I: 38,717,412 (2024: 248,799,074) units and FIFGP-II: 435,628,937 (2024: 351,946,046) units									
- Capital value (at net asset value per unit at the beginning of the period)	3,889,659,618	-	3,889,659,618	43,614,559,292	-	43,614,559,292	47,504,218,910	-	47,504,218,910
- Element of income	102,008,380	-	102,008,380	787,365,765	-	787,365,765	889,374,145	-	889,374,145
Total proceeds on issuance of units	3,991,667,998	-	3,991,667,998	44,401,925,057	-	44,401,925,057	48,393,593,055	-	48,393,593,055
Redemption of FIFGP-I: 91,458,078 (2024: 188,479,301) units and FIFGP-II: 522,407,746 (2024: 168,138,845) units									
- Capital value (at net asset value per unit at the beginning of the period)	(9,188,134,599)	-	(9,188,134,599)	(52,302,732,158)	-	(52,302,732,158)	(61,490,866,757)	-	(61,490,866,757)
- Element of loss	(5,051,066)	(167,282,352)	(172,333,418)	(375,899,015)	(729,640,984)	(1,105,539,999)	(380,950,081)	(896,923,336)	(1,277,873,417)
Total proceeds on redemption of units	(9,193,185,665)	(167,282,352)	(9,360,468,017)	(52,678,631,173)	(729,640,984)	(53,408,272,157)	(61,871,816,838)	(896,923,336)	(62,768,740,174)
Total comprehensive income for the period	-	307,229,693	307,229,693	-	1,641,225,419	1,641,225,419	-	1,948,455,112	1,948,455,112
Net assets at the end of the period (un-audited)	5,537,655,320	244,132,544	5,781,787,864	28,116,878,587	943,678,967	29,060,557,554	33,654,533,907	1,187,811,511	34,842,345,418
Undistributed income brought forward comprising of									
- Realised income / (loss)	87,573,992			(7,008,775)					
- Unrealised income	16,611,211			39,103,307					
	104,185,203			32,094,532					
Accounting income available for distribution									
- Relating to capital gains	-			-					
- Excluding capital gains	139,947,341			911,584,435					
	139,947,341			911,584,435					
Undistributed income carried forward	<u>244,132,544</u>			<u>943,678,967</u>					
Undistributed income carried forward comprising of									
- Realised income	244,784,849			943,576,481					
- Unrealised (loss) / income	(652,305)			102,486					
	<u>244,132,544</u>			<u>943,678,967</u>					
	(Rupees)			(Rupees)					
Net asset value per unit at the beginning of the period	<u>100.4628</u>			<u>100.1186</u>					
Net asset value per unit at the end of the period	<u>104.7550</u>			<u>104.8942</u>					

**FAYSAL ISLAMIC FINANCIAL GROWTH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	For the half year ended December 31, 2025			For the half year ended December 31, 2024	For the period from July 25, 2024 to December 31, 2024	Total
	Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan-II	Total	Faysal Islamic Financial Growth Plan-I	Faysal Islamic Financial Growth Plan-II	
	(Rupees)			(Rupees)		
CASH FLOWS FROM OPERATING ACTIVITIES						
Net income for the period before taxation	307,229,693	1,641,225,419	1,948,455,112	1,093,899,769	584,361,147	1,678,260,916
Adjustments for:						
Profit on savings accounts with banks	(101,972,334)	(307,612,915)	(409,585,249)	(210,126,930)	(503,425,585)	(713,552,515)
Profit on corporate sukus	(7,929,222)	(8,645,381)	(16,574,603)	(292,426,005)	(63,429,587)	(355,855,592)
Profit on Government of Pakistan (GoP) - Ijarah sukus	(65,714,059)	(102,613,379)	(168,327,438)	(352,311,224)	(6,101,597)	(358,412,821)
Profit on certificates of musharakah	(111,935,889)	(481,725,818)	(593,661,707)	(148,307,647)	(6,210,411)	(154,518,058)
Profit on letter of placements	(96,539,402)	(945,436,394)	(1,041,975,796)	(137,930,154)	(15,678,473)	(153,608,627)
Amortisation of preliminary expenses and floatation costs	51,443	-	51,443	51,458	-	51,458
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	652,305	(102,486)	549,819	(81,295,509)	-	(81,295,509)
	(383,387,158)	(1,846,136,373)	(2,229,523,531)	(1,222,346,011)	(594,845,653)	(1,817,191,664)
Decrease / (increase) in assets						
Advance, deposits and prepayment	54,784	(105,115)	(50,331)	(7,240,415)	(318,319)	(7,558,734)
Investments - net	1,169,152,821	(11,658,216,371)	(10,489,063,550)	(194,690,753)	(804,166,671)	(998,857,424)
	1,169,207,605	(11,658,321,486)	(10,489,113,881)	(201,931,168)	(804,484,990)	(1,006,416,158)
(Decrease) / increase in liabilities						
Payable to Faysal Asset Management Limited - Management Company	(11,049,685)	(12,096,733)	(23,146,418)	14,915,079	5,249,519	20,164,598
Payable to Central Depository Company of Pakistan Limited - Trustee	(279,295)	(462,518)	(741,813)	570,241	1,558,894	2,129,135
Payable to the Securities and Exchange Commission of Pakistan	(242,923)	(401,944)	(644,867)	517,226	1,355,560	1,872,786
Accrued expenses and other liabilities	(84,228,806)	(70,907,233)	(155,136,039)	6,510,040	5,548,016	12,058,056
	(95,800,709)	(83,868,428)	(179,669,137)	22,512,586	13,711,989	36,224,575
Profit received on savings accounts with banks	97,364,842	422,082,384	519,447,226	230,035,346	210,859,298	440,894,644
Profit received on investments	346,904,743	1,262,520,121	1,609,424,864	686,418,725	41,832,127	728,250,852
Net cash generated from / (used in) operating activities	1,441,519,016	(10,262,498,363)	(8,820,979,347)	608,589,247	(548,566,082)	60,023,165
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts against issuance and conversion of units - net	3,991,667,998	44,385,725,057	48,377,393,055	26,136,757,475	36,754,247,637	62,891,005,112
Payments made against redemption and conversion of units	(9,360,468,017)	(53,408,272,157)	(62,768,740,174)	(19,909,803,944)	(17,600,789,350)	(37,510,593,294)
Net cash (used in) / generated from financing activities	(5,368,800,019)	(9,022,547,100)	(14,391,347,119)	6,226,953,531	19,153,458,287	25,380,411,818
Net (decrease) / increase in cash and cash equivalents during the period	(3,927,281,003)	(19,285,045,463)	(23,212,326,466)	6,835,542,778	18,604,892,205	25,440,434,983
Cash and cash equivalents at the beginning of the period	8,304,773,574	31,346,412,752	39,651,186,326	2,489,858,056	-	2,489,858,056
Cash and cash equivalents at the end of the period	4,377,492,571	12,061,367,289	16,438,859,860	9,325,400,834	18,604,892,205	27,930,293,039

Annexure F

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025**

	December 31, 2025 (Un-audited)					June 30, 2025 (Audited)		
	FIFPF-II-FPAP-I	FIFPF-II-FPAP-II	FIFPF-II-FPAP-III	FIFPF-II-FSCPP-X	Total	FIFPF-II-FPAP-III	FIFPF-II-FSCPP-X	Total
	----- (Rupees) -----					----- (Rupees) -----		
Assets								
Balances with banks	118,665,565	46,561,946	703,038,804	3,176,620	871,442,935	149,271,632	14,538,638	163,810,270
Investments in Mutual Funds Units	55,779,689	5,105,569	9,043,996,924	-	9,104,882,182	-	-	-
Receivable from Faysal Asset Management Limited - Management Company	-	-	-	-	-	8,815	-	8,815
Prepayment, advances and other receivables	1,104,459	433,968	25,824,494	1,289,870	28,652,791	1,878,779	1,289,870	3,168,649
Preliminary expenses and floatation costs	-	-	-	-	-	-	-	-
Total assets	175,549,713	52,101,483	9,772,860,222	4,466,490	10,004,977,908	151,159,226	15,828,508	166,987,733
Liabilities								
Payable against redemption of units	-	-	-	2,429,075	2,429,075	-	5,991,092	5,991,092
Payable to Faysal Asset Management Limited - the Management Company	142,645	71,661	48,252,128	2,037,415	50,503,849	1,160,685	9,837,416	10,998,101
Payable to Central Depository Company of Pakistan - the Trustee	11,978	3,609	573,605	-	589,191	12,451	-	12,451
Payable to the Securities and Exchange Commission of Pakistan	7,672	3,043	177,749	-	188,464	11,909	-	11,909
Accrued expenses and other liabilities	266,485	228,874	586,415	-	1,081,774	292,814	-	292,814
Total liabilities	428,780	307,187	49,589,897	4,466,490	54,792,353	1,477,859	15,828,508	17,306,367
Net assets	175,120,933	51,794,296	9,723,270,325	-	9,950,185,554	149,681,367	-	149,681,368
Unit holders' fund (as per the statement attached)	175,120,933	51,794,296	9,723,270,325	-	9,950,185,553	149,681,368	-	149,681,368
Contingencies and commitments								
	----- (Number of units) -----					----- (Number of units) -----		
Number of unit in issue	1,561,895	499,517	92,308,059	-	1,495,382	-	-	-
	----- (Rupees) -----					----- (Rupees) -----		
Net assets value per unit	112,1208	103,6888	105,3350	-	100,10	-	-	-

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	For the period from July 18, 2025 to December 31, 2025	For the period from August 8, 2025 to December 31, 2025	Half year ended December 31, 2025	Total	For the period from July 1, 2024 to July 14, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2025	Quarter ended December 31, 2025	Total	
	FIFPF-II-FPAP-I	FIFPF-II-FPAP-II	FIFPF-II-FPAP-III		FIFPF-II-FSCPP-X	FIFPF-II-FPAP-I	FIFPF-II-FPAP-II	FIFPF-II-FPAP-III		
	(Rupees)				(Rupees)			(Rupees)		
Income										
Profit on balances with banks	5,005,990	2,787,552	97,041,880	104,835,422	88,562	3,349,222	1,900,600	89,443,320	94,693,141	
Net realised loss on sale of investments	-	-	-	-	(1,983,092)	-	-	-	-	
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	9,279,689	105,569	43,996,924	53,382,181	-	953,287	87,255	43,996,924	45,037,466	
Reversal of excess provisions	-	-	-	-	50,807	-	-	-	-	
Total Income	14,285,678	2,893,121	141,038,804	158,217,603	(1,843,723)	4,302,508	1,987,856	133,440,243	139,730,607	
Expenses										
Remuneration of Faysal Asset-Management Limited	437,349	241,173	8,309,367	8,987,889	309,953	292,201	165,179	7,733,322	8,190,701	
Sindh Sales Tax on remuneration of Management Fee	65,602	36,176	1,246,405	1,348,183	46,493	43,830	24,777	1,159,998	1,228,605	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	45,066	17,741	919,036	981,843	20,051	29,827	12,421	874,220	916,468	
Sindh Sales Tax on remuneration of the Trustee	6,760	2,661	137,855	147,277	3,008	4,474	1,863	131,133	137,470	
Fee to the Securities and Exchange Commission of Pakistan	32,801	18,088	628,016	678,905	6,257	21,915	12,388	579,999	614,303	
Auditors' remuneration	148,714	142,086	148,714	439,515	-	87,725	95,647	87,725	271,097	
Shariah audit fee	21,245	20,298	21,245	62,788	-	-	-	-	-	
Amortisation of preliminary expenses and floatation cost	-	-	-	-	78,677	-	-	-	-	
Bank charges	2,436	2,296	461	5,192	4,690	436	296	411	1,142	
Accounting and Operation Charges	-	-	-	-	300,933	-	-	-	-	
Shariah advisory fee	53,903	36,664	56,621	147,188	6,594	26,550	21,480	24,482	72,511	
Other Expense	-	-	-	-	2,145	-	-	-	-	
Legal & Professional Charges	54,030	44,117	59,888	158,035	-	29,944	28,583	29,944	88,471	
Total expenses	867,906	561,299	11,527,609	12,956,814	778,801	536,901	362,633	10,621,233	11,520,768	
Net Income / (loss) for the period before taxation	13,417,772	2,331,822	129,511,195	145,260,789	(2,622,524)	3,744,363	1,604,924	122,797,765	128,209,840	
Taxation	-	-	-	-	-	-	-	-	-	
Net Income / (loss) for the period after taxation	13,417,772	2,331,822	129,511,195	145,260,789	(2,622,524)	3,744,363	1,604,924	122,797,765	128,209,840	
Allocation of net income / (loss) for the period										
Net income for the period after taxation	13,417,772	2,331,822	129,511,195	145,260,789	(2,622,524)					
Income already paid on units redeemed	(7,504,183)	(490,165)	(9,900,441)	(17,894,789)	(1,351)					
	5,913,589	1,841,657	119,610,754	127,366,000	(2,623,875)					
Accounting income available for distribution										
- Relating to capital gains	9,279,689	105,569	43,996,924	53,382,181	-					
- Excluding capital gains	(3,366,099)	1,736,088	75,613,830	73,983,819	-					
	5,913,589	1,841,657	119,610,754	127,366,000	-					

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	For the period from July 18, 2025 to December 31, 2025	For the period from August 8, 2025 to December 31, 2025	Half year ended December 31, 2025	T total	For the period from July 1, 2024 to July 14, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2025	Quarter ended December 31, 2025	T total
	FIFPF-II-FPAP-I	FIFPF-II-FPAP-II	FIFPF-II-FPAP-III		FIFPF-II-FSCPP-X	FIFPF-II-FPAP-I	FIFPF-II-FPAP-II	FIFPF-II-FPAP-III	
	(Rupees)				(Rupees)	(Rupees)			
Net income/(loss) for the period after taxation	13,417,772	2,331,822	129,511,195	145,260,789	(2,622,524)	3,744,363	1,604,924	122,797,765	128,147,052
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Total comprehensive income/(loss) for the period	13,417,772	2,331,822	129,511,195	145,260,789	(2,622,524)	3,744,363	1,604,924	122,797,765	128,147,052

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FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	For the period from July 18, 2025 to December 31, 2025			For the period from August 8, 2025 to December 31, 2025			Half year ended December 31, 2025		
	FIFPF-II-FPAP-I			FIFPF-II-FPAP-II			FIFPF-II-FPAP-III		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)			(Rupees)		
Net assets at the beginning of the period (audited)	-	-	-	-	-	-	149,569,933	111,435	149,681,368
Issuance of 4,116,065 (2024: Nil) units FPAP-I; Issuance of 1,315,593 (2024: Nil) units FPAP-II; Issuance of 98,680,208 (2024: Nil) units FPAP-III; Issuance of Nil (2024: Nil) units FSCPP-X									
- Capital value (at net asset value per unit at the beginning of the period)	411,606,500	-	411,606,500	131,559,300	-	131,559,300	9,877,464,496	-	9,877,464,496
- Element of income	26,025,898	-	26,025,898	1,050,993	-	1,050,993	386,829,313	-	386,829,313
Total proceeds on issuance of units	437,632,397	-	437,632,397	132,610,293	-	132,610,293	10,264,293,809	-	10,264,293,809
Redemption of 2,554,170 (2024: Nil) units FPAP-I; Redemption of 816,076 (2024: Nil) units FPAP-II; Redemption of 7,867,531 (2024: Nil) units FPAP-III; Redemption of Nil (2024: 7,718,192) units FSCPP-X									
- Capital value (at net asset value per unit at the beginning of the period)	(255,417,000)	(7,504,183)	(262,921,183)	(81,607,600)	(490,165)	(82,097,765)	(787,506,023)	(9,900,441)	(797,406,464)
- Element of loss	(13,008,054)	(20,512,237)	(33,520,291)	(1,050,054)	(1,540,219)	(2,590,273)	(22,809,582)	(9,900,441)	(32,710,023)
Total payments on redemption of units	(268,425,054)	(27,516,420)	(295,941,474)	(82,657,653)	(640,384)	(83,298,037)	(810,315,605)	(9,900,441)	(820,216,046)
Cash distributions during the period	-	-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	13,417,772	13,417,772	-	2,331,822	2,331,822	-	129,511,195	129,511,195
Net assets at the end of the period (un-audited)	169,207,344	5,913,589	175,120,933	49,952,639	1,841,657	51,794,296	9,603,548,136	119,722,189	9,723,270,325
Undistributed income brought forward									
- Realised income	-	-	-	-	-	-	111,435	-	111,435
- Unrealised income	-	-	-	-	-	-	-	-	-
Accounting income available for distribution									
- Relating to capital gains	9,279,689	-	9,279,689	105,569	-	105,569	43,996,924	-	43,996,924
- Excluding capital gains / (losses)	(3,366,099)	-	(3,366,099)	1,736,088	-	1,736,088	75,613,830	-	75,613,830
	5,913,589	-	5,913,589	1,841,657	-	1,841,657	119,610,754	-	119,610,754
Net loss for the period	-	-	-	-	-	-	-	-	-
Undistributed income carried forward	5,913,589	-	5,913,589	1,841,657	-	1,841,657	119,722,189	-	119,722,189
Undistributed income carried forward									
- Realised income	5,913,589	-	5,913,589	1,841,657	-	1,841,657	119,722,189	-	119,722,189
- Unrealised income	-	-	-	-	-	-	-	-	-
	5,913,589	-	5,913,589	1,841,657	-	1,841,657	119,722,189	-	119,722,189
Net assets value per unit at beginning of the period	(Rupees)	-	-	(Rupees)	-	-	(Rupees)	100,1000	-
Net assets value per unit at end of the period	112,1208	-	112,1208	103,6888	-	103,6888	105,3390	-	105,3390

**FAYSAL ISLAMIC FINANCIAL PLANNING FUND-II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	For the period from July 18, 2025 to December 31, 2025	For the period from August 8, 2025 to December 31, 2025	Half year ended December 31, 2025	TOTAL	For the period from July 1, 2024 to July 14, 2024
	FIFPF-II- FPAP-I	FIFPF-II- FPAP-II	FIFPF-II- FPAP-III		FIFPF-II- FSCPP-X
	(Rupees)				(Rupees)
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income for the period before taxation	13,417,772	2,331,822	129,511,195	145,260,789	(2,622,524)
Adjustments for:					
Amortisation of preliminary expenses and flotation costs	-	-	-	-	78,677
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(9,279,689)	(105,569)	(43,996,924)	(53,382,181)	
	4,138,083	2,226,253	85,514,271	91,878,607	(2,543,847)
(Increase) / decrease in assets					
Investments - net	(46,500,000)	(5,000,000)	(9,000,000,000)	(9,051,500,001)	507,305,090
Receivable from Faysal Asset Management Limited	-	-	8,815	8,815	
Prepayment, advances and other receivables	(1,104,459)	(433,968)	(23,945,715)	(25,484,142)	11,456,253
Preliminary expenses and flotation costs	-	-	-	-	
	(47,604,459)	(5,433,968)	(9,023,936,900)	(9,076,975,327)	518,761,343
Decrease / (increase) in liabilities					
Payable to Faysal Asset Management Limited - Management Comp	142,645	71,661	47,091,443	47,305,749	(985,534)
Payable to Central Depository Company of Pakistan Limited - Trustee	11,978	3,609	561,154	576,740	(52,736)
Payable to the Securities and Exchange Commission of Pakistan	7,672	3,043	165,840	176,555	(13,021)
Accrued expenses and other liabilities	266,485	228,874	293,601	788,960	(31,009,571)
	428,780	307,187	48,112,038	48,848,004	(32,060,862)
Net cash (used in) / generated from operating activities	(43,037,596)	(2,900,528)	(8,890,310,591)	(8,936,248,716)	484,156,634
CASH FLOWS FROM FINANCING ACTIVITIES					
Receipt against issuance of units - net of refund of capital	437,632,397	132,610,293	10,264,293,809	10,834,536,499	-
Payment against redemption of units - net	(275,929,236)	(83,147,818)	(820,216,046)	(1,179,293,100)	(784,727,743)
Net cash generated from / (used in) financing activities	161,703,161	49,462,474	9,444,077,763	9,655,243,398	(784,727,743)
Net increase / (decrease) in cash and cash equivalents	118,665,565	46,561,946	553,767,172	718,994,683	(300,571,109)
Cash and cash equivalents at the beginning of the period	-	-	149,271,632	149,271,632	303,980,394
Cash and cash equivalents at the end of the period	118,665,565	46,561,946	703,038,804	868,266,315	3,409,285

Annexure G

FAYSAL ISLAMIC STOCK FUND-II CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2025

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees) -----	
Assets		
Balances with banks	15,328,217	13,183,690
Investments	455,858,278	66,569,676
Receivable against sale of investments	5,855,348	-
Dividend receivable	146,375	-
Receivable from Faysal Asset Management Limited - Management Company	384,000	384,000
Advances, deposits and other receivable	3,054,057	2,882,757
Preliminary expenses and floatation costs	469,633	526,149
Total assets	481,095,908	83,546,272
Liabilities		
Payable against redemption of units	10,316,016	3,041,437
Payable against purchase of investments	-	3,900,995
Payable to Faysal Asset Management Limited - Management Company	3,038,892	3,458,450
Payable to Central Depository Company of Pakistan Limited - Trustee	117,461	21,955
Payable to the Securities and Exchange Commission of Pakistan	48,517	9,069
Accrued expenses and other liabilities	6,879,855	1,344,035
Total liabilities	20,400,741	11,775,941
Net assets	460,695,167	71,770,331
Unit holders' fund (as per the statement attached)	460,695,167	71,770,331
Contingencies and commitments		
	----- (Number of units) -----	
Number of units in issue	3,511,895	710,421
	----- (Rupees) -----	
Net asset value per unit	131.1814	101.0251

FAYSAL ISLAMIC STOCK FUND-II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the six months period ended December 31, 2025	For the three months period ended December 31, 2025
	----- (Rupees) -----	
Income		
Dividend income	19,836,397	14,862,457
Profit on savings accounts with banks	1,881,672	(216,254)
Net realised gain on sale of investments	85,306,085	40,208,590
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	<u>21,139,777</u>	<u>(29,397,370)</u>
Total income	<u>128,163,931</u>	<u>25,457,423</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	7,646,346	5,552,169
Sindh sales tax on remuneration of the Management Company	1,146,952	832,825
Remuneration of Central Depository Company of Pakistan Limited - Trustee	611,920	384,200
Sindh sales tax on remuneration of the Trustee	91,788	57,630
Fee to the Securities and Exchange Commission of Pakistan	290,662	182,495
Amortisation of preliminary expenses and flotation costs	56,516	28,258
Auditors' remuneration	729,525	353,377
Legal and professional charges	59,888	29,944
Shariah advisory fee	154,510	66,957
Bank charges	16,972	10,853
Transaction charges	5,989,010	2,367,542
Charity and donation	953,129	880,987
Total expenses	<u>17,747,218</u>	<u>10,747,237</u>
Net income for the period before taxation	<u>110,416,713</u>	<u>14,710,186</u>
Taxation	-	-
Net income for the period after taxation	<u>110,416,713</u>	<u>14,710,186</u>
Allocation of net income for the period		
Net income for the period after taxation	110,416,713	
Income already paid on units redeemed	<u>(82,309,897)</u>	
	<u>28,106,816</u>	
Accounting income available for distribution		
- Relating to capital gains	28,106,816	
- Excluding capital gains	-	
	<u>28,106,816</u>	

FAYSAL ISLAMIC STOCK FUND-II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the six months period ended December 31, 2025	For the three months period ended December 31, 2025
	----- (Rupees) -----	
Net income for the period after taxation	110,416,713	14,710,186
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>110,416,713</u>	<u>14,710,186</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

**FAYSAL ISLAMIC STOCK FUND-II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025**

**For the six months
period ended
December 31, 2025**

(Rupees)

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation	110,416,713
Adjustments for:	
Dividend income	(19,836,397)
Profit on saving accounts with bank	(1,881,672)
Realised gain on sale of investments	(85,306,085)
Amortisation of preliminary expenses and floatation costs	56,516
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(21,139,777)
	(17,690,702)
(Increase) / decrease in assets	
Investments - net	(292,599,083)
Advances, deposits and other receivable	3,505
	(292,595,578)
Increase / (decrease) in liabilities	
Payable to Faysal Asset Management Limited - Management Company	(419,558)
Payable to Central Depository Company of Pakistan Limited - Trustee	95,506
Payable to the Securities and Exchange Commission of Pakistan	39,448
Accrued expenses and other liabilities	5,535,820
	5,251,216
Dividend income received	19,690,022
Profit received on savings accounts with banks	1,706,867
Net cash (used in) from operating activities	(283,638,175)

CASH FLOWS FROM FINANCING ACTIVITIES

Receipts against issuance of units	2,676,383,613
Payments against redemption of units - net	(2,390,600,911)
Net cash generated from financing activities	285,782,702
Net increase in cash and cash equivalents during the period	2,144,527
Cash and cash equivalents at the beginning of the period	13,183,690
Cash and cash equivalents at the end of the period	15,328,217

FAYSAL ISLAMIC STOCK FUND-II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Six months period ended December 31, 2025		
	Capital value	Undistributed income	Total
	(Rupees)		
Net assets at the beginning of the period (audited)	76,031,721	(4,261,390)	71,770,331
Issuance of 22,473,328 units			
- Capital value (at net asset value per unit at the beginning of the period)	2,270,370,255	-	2,270,370,255
- Element of income	406,013,358	-	406,013,358
Total proceeds on issuance of units	2,676,383,613	-	2,676,383,613
Redemption of 19,671,854 units			
- Capital value (at net asset value per unit at the beginning of the period)	(1,987,351,023)	-	(1,987,351,023)
- Element of loss	(328,214,570)	(82,309,897)	(410,524,467)
Total payments on redemption of units	(2,315,565,593)	(82,309,897)	(2,397,875,490)
Total comprehensive income for the period	-	110,416,713	110,416,713
Net assets at the end of the period (un-audited)	436,849,741	23,845,426	460,695,167
Accumulated loss brought forward			
- Realised loss		(7,332,885)	
- Unrealised income		3,071,495	
		(4,261,390)	
Accounting income available for distribution			
- Relating to capital gains		28,106,816	
- Excluding capital gains		-	
		28,106,816	
Accumulated income carried forward		23,845,426	
Accumulated income carried forward			
- Realised income		2,705,649	
- Unrealised income		21,139,777	
		23,845,426	
			(Rupees)
Net asset value per unit at the beginning of the period			101.0251
Net asset value per unit at the end of the period			131.1814

Annexure H

FAYSAL ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	December 31, 2025				June 30, 2025			
	(Un-audited)				(Audited)			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Assets								
Balances with banks	1,209,389	104,461,278	172,320,284	277,990,951	2,059,164	67,354,889	222,470,215	291,884,268
Investments	120,462,905	95,224,976	280,016,624	495,704,505	99,846,805	87,568,483	288,899,665	476,314,953
Advances, deposits and other receivable	3,032,011	7,603,728	14,455,266	25,091,005	2,183,406	6,177,827	10,025,650	18,386,883
Preliminary expenses and floatation costs	4,239	4,992	4,427	13,657	14,911	15,664	15,099	45,674
Total assets	124,708,544	207,294,974	466,796,601	798,800,118	104,104,286	161,116,863	521,410,629	786,631,778
Liabilities								
Payable to Faysal Asset Management Limited - Pension Fund Manager	198,323	255,477	533,984	987,784	165,530	190,710	707,576	1,063,816
Payable to Central Depository Company of Pakistan Limited - Trustee	17,616	29,488	68,504	115,608	14,398	21,323	67,531	103,252
Payable to the Securities and Exchange Commission of Pakistan	23,244	38,740	103,534	165,518	34,703	39,182	125,837	199,722
Payable against redemption of units	-	-	30,400	30,400	-	865,013	3,116,698	3,981,711
Accrued expenses and other liabilities	1,088,229	586,185	612,850	2,287,264	759,410	663,158	679,238	2,101,806
Total liabilities	1,327,412	909,890	1,349,272	3,586,574	974,041	1,779,386	4,696,880	7,450,307
Net assets	123,381,132	206,385,084	465,447,329	795,213,544	103,130,245	159,337,477	516,713,749	779,181,471
Participants' Sub-Funds (as per statement attached)	123,381,132	206,385,085	465,447,329	795,213,547	103,130,245	159,337,477	516,713,749	779,181,471
Contingencies and commitments								
	----- Number of units -----				----- Number of units -----			
Number of units in issue	339,902	1,172,681	2,581,457		371,766	943,173	2,994,661	
	----- Rupees -----				----- Rupees -----			
Net asset value per unit	362.9893	175.9942	180.3041		277.4062	168.9378	172.5450	



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FAYSAL ISLAMIC PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025				Half year ended December 31, 2024			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Profit on balances with banks	104,949	5,241,390	13,525,142	18,871,482	274,777	1,931,311	2,584,277	4,790,365
Profit on corporate sukuk certificates	-	113,372	4,435,872	4,549,244	-	-	5,764,384	5,764,384
Profit on GoP Ijara sukuk certificates	-	4,940,213	9,762,795	14,703,008	-	4,566,741	15,428,435	19,995,176
Dividend income	2,190,399	-	-	2,190,399	3,911,156	-	-	3,911,156
Realised gain / (loss) on sale of investments - net	12,593,877	(1,485)	(48,918)	12,543,475	6,287,483	172,758	32,220	6,492,461
Unrealised appreciation / (diminution) on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	19,499,248	(412,166)	(967,919)	18,119,163	20,891,956	1,558,483	3,446,476	25,896,915
Total income	34,388,474	9,881,325	26,706,972	70,976,770	31,365,372	8,229,293	27,255,792	66,850,457
Expenses								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	875,902	1,151,027	2,588,347	4,615,276	362,370	20,475	68,422	451,267
Sindh Sales Tax on remuneration of the Pension Fund Manager	130,749	172,877	388,252	691,878	54,356	3,071	10,263	67,690
Remuneration of Central Depository Company of Pakistan Limited - Trustee	87,166	145,274	388,252	620,693	54,356	61,425	205,265	321,046
Sindh Sales Tax on remuneration of the Trustee	13,075	21,791	58,238	93,104	8,153	9,214	30,790	48,157
Fee to the Securities and Exchange Commission of Pakistan	23,244	38,740	103,534	165,518	14,495	16,380	54,737	85,612
Auditors' remuneration	175,130	175,130	175,130	525,390	143,169	143,169	143,169	429,507
Bank Charges	6,605	6,214	4,138	16,956	-	-	-	-
Charity and donation	175,577	-	-	175,577	-	11,400	-	-
Transaction charges	645,222	207,013	306,035	1,158,270	327,497	70,715	384,863	783,075
Shariah advisory fee	51,396	51,396	51,396	154,188	22,117	22,117	22,117	66,351
Legal and professional charges	19,962	19,962	19,962	59,886	43,894	43,894	43,894	131,682
Amortisation of preliminary expenses and floatation costs	10,672	10,672	10,672	32,016	10,672	10,672	10,672	32,016
Printing charges	-	-	-	-	2,757	2,757	2,977	8,491
Total expenses	2,214,701	2,000,095	4,093,956	8,308,752	1,049,383	418,069	977,953	2,434,005
Net income for the period before taxation	32,173,773	7,881,229	22,613,016	62,668,019	30,315,989	7,811,224	26,277,839	64,416,452
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	32,173,773	7,881,229	22,613,016	62,668,019	30,315,989	7,811,224	26,277,839	64,416,452

FAYSAL ISLAMIC PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Quarter ended December 31, 2025				Quarter ended December 31, 2024			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Profit on balances with banks	52,113	2,589,424	6,487,686	9,129,224	137,215	1,931,311	2,584,277	4,652,803
Profit on corporate sukuk certificates	-	-	-	-	-	-	-	-
Profit on GoP Ijara sukuk certificates	-	2,250,053	3,130,689	5,380,742	-	4,566,741	15,428,435	19,995,176
Dividend income	1,558,540	-	-	1,558,540	1,270,109	-	-	1,270,109
Realised gain / (loss) on sale of investments - net	3,738,416	(1,485)	(20,491)	3,716,441	6,266,831	168,539	(10,220)	6,425,150
Unrealised appreciation / (diminution) on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(1,184,173)	(308,334)	(563,302)	(2,055,809)	20,891,956	1,558,483	3,446,476	25,896,915
Total income	4,164,897	4,529,659	9,034,582	17,729,138	28,566,111	8,225,074	21,448,968	58,240,153
Operating expenses								
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	436,723	1,151,027	1,234,512	2,822,262	206,100	20,475	68,422	294,997
Sindh Sales Tax on remuneration of the Pension Fund Manager	65,508	172,877	185,177	423,562	30,915	3,071	10,263	44,249
Remuneration of Central Depository Company of Pakistan Limited - Trustee	43,672	145,274	185,177	374,124	30,915	61,425	205,265	297,605
Sindh Sales Tax on remuneration of the Trustee	6,551	21,791	27,777	56,119	4,637	9,214	30,790	44,641
Fee to the Securities and Exchange Commission of Pakistan	11,646	38,740	49,381	99,767	8,244	16,380	54,737	79,361
Auditors' remuneration	95,090	175,130	95,090	365,310	69,117	143,169	143,169	355,455
Bank charges	4,140	2,808	950	7,897	2,759	2,780	784	6,323
Transaction charges	384,893	207,013	295,779	887,685	117,458	70,715	384,863	573,036
Shariah advisory fee	(29,184)	(30,668)	(29,185)	(89,037)	13,748	22,117	22,117	57,982
Amortisation of preliminary expenses and floatation costs	5,336	5,336	5,336	16,008	5,336	10,672	10,672	26,680
Legal and professional charges	9,981	9,981	9,981	29,943	21,959	43,894	43,894	109,747
Printing charges	-	-	-	-	1,512	2,757	2,977	7,246
Total operating expenses	1,034,357	1,899,308	2,059,975	4,993,640	512,700	406,669	977,953	1,897,322
Net income for the period before taxation	3,130,540	2,630,351	6,974,607	12,735,498	28,053,411	7,818,405	20,471,015	56,342,831
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	3,130,540	2,630,351	6,974,607	12,735,498	28,053,411	7,818,405	20,471,015	56,342,831

FAYSAL ISLAMIC PENSION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025				Half year ended December 31, 2024			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	----- Rupees -----				----- Rupees -----			
Net income for the period after taxation	32,173,773	7,881,228	22,613,016	62,668,017	30,315,989	7,811,224	26,277,839	64,405,052
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	32,173,773	7,881,228	22,613,016	62,668,017	30,315,989	7,811,224	26,277,839	64,405,052

	Quarter ended December 31, 2025				Quarter ended December 31, 2024			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	----- Rupees -----				----- Rupees -----			
Net income for the period after taxation	3,130,540	2,630,349	6,974,607	12,735,496	28,053,411	7,818,405	20,471,015	56,342,831
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	3,130,540	2,630,349	6,974,607	12,735,496	28,053,411	7,818,405	20,471,015	56,342,831

FAYSAL ISLAMIC PENSION FUND
STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB-FUNDS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025				Half year ended December 31, 2024			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	----- Rupees -----				----- Rupees -----			
Net assets at the beginning of the period (audited)	103,130,245	159,337,477	516,713,749	779,181,471	57,871,383	71,664,060	255,250,731	384,786,174
Amount received on issuance of units	25,681,236	43,120,984	194,992,354	263,794,574	(2,920,805)	71,720,533	65,799,455	134,599,183
Amount paid on redemption of units	(68,744,666)	(12,582,786)	(268,871,790)	(350,199,242)	(358,098)	(19,362,634)	(63,048,452)	(82,769,184)
Amount received / (paid) on reallocation of units	31,140,544	8,628,181	-	39,768,725	4,811,384	(43,904,032)	(2,943,433)	(42,036,081)
Realised gain / (loss) on sale of investments - net	12,593,877	(1,485)	(48,918)	12,543,475	6,287,483	172,758	32,220	6,492,461
Unrealised appreciation / (diminution) on revaluation re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	19,499,248	(412,166)	(967,919)	18,119,163	20,891,956	1,558,483	3,446,476	25,896,915
Other income - net	80,648	8,294,880	23,629,853	32,005,381	3,136,550	6,079,983	22,799,143	32,015,676
Total comprehensive income for the period	32,173,773	7,881,229	22,613,016	62,668,019	30,315,989	7,811,224	26,277,839	64,405,052
Net assets at the end of the period (un-audited)	123,381,132	206,385,085	465,447,329	795,213,547	89,719,853	87,929,151	281,336,140	458,985,144

FAYSAL ISLAMIC PENSION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	For the half year ended 31 December 2025				For the half year ended 31 December 2024			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
CASH FLOWS FROM OPERATING ACTIVITIES								
Net income for the period before taxation	32,173,773	7,881,229	22,613,016	62,668,019	30,315,989	7,811,224	26,277,839	64,405,052
Adjustments for:								
Amortisation of preliminary expenses and floatation costs	10,672	10,672	10,672	32,016	10,672	10,672	10,672	32,016
Profit on balances with banks	(104,949)	(5,241,390)	(13,525,142)	(18,871,482)	(274,777)	(1,931,311)	(2,584,277)	(4,790,365)
Profit on corporate sukuk certificates	-	(113,372)	(4,435,872)	(4,549,244)	-	-	(5,764,384)	(5,764,384)
Profit on GoP Ijara sukuk certificates	-	(4,940,213)	(9,762,795)	(14,703,008)	-	(4,566,741)	(15,428,435)	(19,995,176)
Dividend income	(2,190,399)	-	-	(2,190,399)	(3,911,156)	-	-	(3,911,156)
Realised (gain) / loss on sale of investments - net	(12,593,877)	1,485	48,918	(12,543,475)	(6,287,483)	(172,758)	(32,220)	(6,492,461)
Unrealised appreciation / (diminution) on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(19,499,248)	412,166	967,919	(18,119,163)	(20,891,956)	(1,558,483)	(3,446,476)	(25,896,915)
	(2,204,029)	(1,989,423)	(4,083,284)	(8,276,736)	(1,038,711)	(407,397)	(967,281)	(2,413,389)
(Increase) / decrease in assets								
Investments - net	11,477,026	(8,070,144)	7,866,204	11,273,086	(3,743,735)	(15,408,509)	(33,110,304)	(52,262,548)
Receivable against sale of units	-	-	-	-	(111,401)	2,689,722	406,138	2,984,459
Advances, deposits and other receivable	(1,500,000)	(459)	616,860	(883,599)	136,434	2,262	1,434	140,130
	9,977,026	(8,070,603)	8,483,064	10,389,487	(3,718,702)	(12,716,525)	(32,702,732)	(49,137,959)
Increase / (decrease) in liabilities								
Payable to Faysal Asset Management Company Limited - Pension Fund Manager	32,793	64,767	(173,592)	(76,032)	40,075	1,063	2,283	43,421
Payable to Central Depository Company of Pakistan Limited - Trustee	3,218	8,165	973	12,356	17,881	(6,891)	6,853	17,843
Payable to the Securities and Exchange Commission of Pakistan	(11,459)	(442)	(22,303)	(34,204)	(3,300)	(6,764)	(7,502)	(17,566)
Payable against redemption of units	-	(865,013)	(3,086,298)	(3,951,311)	9,701,350	10,697	(2,963,190)	6,748,857
Accrued expenses and other liabilities	328,819	(76,973)	(66,388)	185,458	(56,384)	(193,329)	(812,966)	(1,062,679)
	353,371	(869,496)	(3,347,608)	(3,863,733)	9,699,622	(195,224)	(3,774,522)	5,729,876
Profit received on bank balances	133,993	4,169,858	10,892,603	15,196,455	188,515	1,482,873	3,004,640	4,676,028
Profit received on debt investments	-	4,699,675	11,784,730	16,484,405	-	4,132,647	21,819,110	25,951,757
Dividend received	2,812,750	-	-	2,812,750	3,911,151	-	-	3,911,151
Net cash generated / (used in) from operating activities	11,073,111	(2,059,989)	23,729,505	32,742,628	9,041,875	(7,703,626)	(12,620,785)	(11,282,536)
CASH FLOWS FROM FINANCING ACTIVITIES								
Amount received on issuance of units	25,681,236	43,120,984	194,992,354	263,794,574	(2,920,805)	71,720,533	65,799,455	134,599,183
Amount paid on redemption of units	(68,744,666)	(12,582,786)	(268,871,790)	(350,199,242)	(358,098)	(19,362,634)	(63,048,452)	(82,769,184)
Amount received / (paid) on reallocation of units	31,140,544	8,628,181	-	39,768,725	4,811,384	(43,904,032)	(2,943,433)	(42,036,081)
Net cash (used in) / generated from financing activities	(11,922,886)	39,166,379	(73,879,436)	(46,635,943)	1,532,481	8,453,867	(192,430)	9,793,918
Net (decrease) / increase in cash and cash equivalents	(849,775)	37,106,390	(50,149,931)	(13,893,316)	10,574,356	750,241	(12,813,215)	(1,488,618)
Cash and cash equivalents at the beginning of the period	2,059,164	67,354,889	222,470,215	291,884,268	832,777	21,698,513	66,206,598	88,737,888
Cash and cash equivalents at the end of the period	1,209,389	104,461,279	172,320,284	277,990,953	11,407,133	22,448,754	53,393,383	87,249,270

Annexure I

**FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025**

	(Un-audited)					(Audited)				
	December 31, 2025					June 30, 2025				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	----- Rupees -----					----- Rupees -----				
Assets										
Balances with banks	608,738	604,745	30,583,068	608,967	32,405,518	572,916	577,600	36,307,235	580,748	38,038,499
Investments	-	-	8,152,800	-	8,152,800	-	-	-	-	-
Advances and other receivables	32,024	51,011	3,025,725	33,957	3,142,717	26,486	45,609	2,869,849	28,421	2,970,365
Total assets	640,762	655,756	41,761,593	642,924	43,701,035	599,402	623,209	39,177,084	609,169	41,008,864
Liabilities										
Payable to Faysal Asset Management Limited - Pension Fund Manager	11,152	4,783	6,029	6,384	28,348	11,249	4,824	366	6,440	22,879
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	6,029	-	6,029	-	-	5,489	-	5,489
Payable to the Securities and Exchange Commission of Pakistan	-	-	8,091	-	8,091	-	-	14,669	-	14,669
Accrued expenses and other liabilities	10,696	10,695	114,150	10,701	146,242	599	10,654	80,769	10,645	102,667
Total liabilities	21,848	15,478	134,299	17,085	188,710	11,848	15,478	101,293	17,085	145,704
Net assets	618,914	640,278	41,627,294	625,839	43,512,325	587,554	607,731	39,075,791	592,084	40,863,160
Participants' sub-funds										
(as per statement attached)	618,914	640,278	41,627,294	625,839	43,512,325	587,554	607,731	39,075,791	592,084	40,863,160
Contingencies and commitments										
	----- Number of units -----					----- Number of units -----				
Number of units in issue	5,000	5,000	321,778	5,000		5,000	5,000	316,000	5,000	
	----- Rupees -----					----- Rupees -----				
Net asset value per unit	123.7828	128.0556	129.3665	125.1678		117.5108	121.5462	123.6576	118.4168	

**FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Half year ended December 31, 2025					Half year ended December 31, 2024				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	----- Rupees -----					----- Rupees -----				
Income										
Profit on balances with banks	33,747	32,547	1,656,499	33,755	1,756,548	47,477	45,192	1,394,778	47,490	1,534,937
Profit on GoP ijarah sukuk certificates	-	-	385,710	-	385,710	-	-	1,375,411	-	1,375,411
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	(22,368)	-	(22,368)	-	-	-	-	-
Total income	33,747	32,547	2,019,841	33,755	2,119,890	47,477	45,192	2,770,189	47,490	2,910,348
Expenses										
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	-	-	40,865	-	40,865	4,909	2,110	107,022	2,820	116,861
Sindh Sales Tax on remuneration of the Pension Fund Manager	-	-	6,130	-	6,130	736	317	16,053	423	17,529
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	30,344	-	30,344	-	-	26,756	-	26,756
Sindh Sales Tax on remuneration of the Trustee	-	-	4,552	-	4,552	-	-	4,013	-	4,013
Fee to the Securities and Exchange Commission of Pakistan	-	-	8,092	-	8,092	-	-	7,134	-	7,134
Transaction charges	-	-	4,345	-	4,345	-	-	3,430	-	3,430
Legal and professional charges	-	-	59,888	-	59,888	-	-	13,427	-	13,427
Shariah advisory fee	-	-	38,547	-	38,547	-	-	16,812	-	16,812
Fee and subscription	-	-	-	-	-	702	703	28,294	705	30,404
Bank charges	2,387	-	570	-	2,957	1,616	2,023	2,459	1,920	8,018
Printing charges	-	-	-	-	-	-	-	1,850	-	1,850
Total expenses	2,387	-	193,333	-	195,720	7,963	5,153	227,250	5,868	246,234
Net income for the period before taxation	31,360	32,547	1,826,508	33,755	1,924,170	39,514	40,039	2,542,939	41,622	2,664,114
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	31,360	32,547	1,826,508	33,755	1,924,170	39,514	40,039	2,542,939	41,622	2,664,114

**FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2025**

	Quarter ended December 31, 2025					Quarter ended December 31, 2024				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	Rupees					Rupees				
Income										
Profit on balances with banks	23,382	22,680	1,077,107	23,385	1,146,554	23,140	22,026	1,122,873	23,148	1,191,187
Profit on GoP ijarah sukuk certificates	-	-	195,907	-	195,907	-	-	78,233	-	78,233
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	-	16,800	-	16,800	-	-	-	-	-
Total income	23,382	22,680	1,289,814	23,385	1,359,261	23,140	22,026	1,201,106	23,148	1,269,420
Expenses										
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	-	-	15,391	-	15,391	2,459	1,057	61,358	1,413	66,287
Sindh Sales Tax on remuneration of the Pension Fund Manager	-	-	2,309	-	2,309	369	159	9,204	212	9,944
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	15,392	-	15,392	-	-	15,341	-	15,341
Sindh Sales Tax on remuneration of the Trustee	-	-	2,309	-	2,309	-	-	2,301	-	2,301
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	4,105	-	4,105	-	-	3,658	-	3,658
Transaction charges	-	-	1,723	-	1,723	-	-	1,150	-	1,150
Legal and professional charges	-	-	29,944	-	29,944	-	-	8,414	-	8,414
Total Expense Ratio (TER) Adjustment	-	-	-	-	-	(12,560)	(12,352)	-	(13,046)	(38,048)
Shariah advisory fee	-	-	13,471	-	13,471	-	-	10,536	-	10,536
Fee and subscription	-	-	-	-	-	352	352	3,363	353	4,420
Bank charges	2,387	-	415	-	2,802	-	-	270	-	270
Printing charges	-	-	-	-	-	-	-	1,160	-	1,160
Total expenses	2,387	-	85,059	-	87,446	(9,380)	(10,784)	116,755	(11,068)	85,433
Net income for the period before taxation	20,995	22,680	1,204,755	23,385	1,271,815	32,520	32,810	1,084,351	34,216	1,183,897
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	20,995	22,680	1,204,755	23,385	1,271,815	32,520	32,810	1,084,351	34,216	1,183,897

FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025					Half year ended December 31, 2024				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	----- Rupees -----					----- Rupees -----				
Net income for the period after taxation	31,360	32,547	1,826,508	33,755	1,924,170	39,514	40,039	2,542,939	41,622	2,664,114
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	31,360	32,547	1,826,508	33,755	1,924,170	39,514	40,039	2,542,939	41,622	2,664,114

	Quarter ended December 31, 2025					Quarter ended December 31, 2024				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	----- Rupees -----					----- Rupees -----				
Net income for the period after taxation	20,995	22,680	1,204,755	23,385	1,271,815	32,520	32,810	1,084,351	34,216	1,183,897
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	20,995	22,680	1,204,755	23,385	1,271,815	32,520	32,810	1,084,351	34,216	1,183,897

**STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB-FUNDS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Half year ended December 31, 2025					Half year ended December 31, 2024				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	----- Rupees -----					----- Rupees -----				
Net assets at the beginning of the period (audited)	587,554	607,731	39,075,791	592,084	40,863,160	550,065	551,558	33,316,873	552,453	34,970,949
Amount received on issuance of units	-	-	724,995	-	724,995	-	-	1,046,835	-	1,046,835
Other income for the period - net	31,360	32,547	1,826,508	33,755	1,924,170	39,514	40,039	2,542,939	41,622	2,664,114
Net assets at the end of the period (un-audited)	618,914	640,278	41,627,294	625,839	43,512,325	589,579	591,597	36,906,647	594,075	38,681,898

**FAYSAL ISLAMIC KPK GOVERNMENT EMPLOYEES PENSION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Half year ended December 31, 2025					Half year ended December 31, 2024				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	Rupees					Rupees				
CASH FLOWS FROM OPERATING ACTIVITIES										
Net income for the period before taxation	31,360	32,547	1,826,508	33,755	1,924,170	39,514	40,039	2,542,939	41,622	2,664,114
(Increase) / Decrease in assets										
Investments - net	-	-	(8,152,800)	-	(8,152,800)	-	-	25,165,000	-	25,165,000
Advances and other receivables	(5,538)	(5,402)	(155,876)	(5,536)	(172,352)	(4,604)	(22,952)	1,008,051	(3,803)	976,692
	(5,538)	(5,402)	(8,308,676)	(5,536)	(8,325,152)	(4,604)	(22,952)	26,173,051	(3,803)	26,141,692
(Decrease) / Increase in liabilities										
Payable to Faysal Asset Management Company Limited - Pension Fund Manager	(97)	(41)	5,663	(56)	5,469	5,743	2,468	3,149	3,299	14,659
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	540	-	540	-	-	786	-	786
Payable to the Securities and Exchange Commission of Pakistan	-	-	(6,578)	-	(6,578)	-	-	444	-	444
Accrued expenses and other liabilities	10,097	41	33,381	56	43,575	(111)	10,354	50,462	10,239	70,944
	10,000	-	33,006	-	43,006	5,632	12,822	54,841	13,538	86,833
Net cash generated from / (used in) operating activities	35,822	27,145	(6,449,162)	28,219	(6,357,976)	40,542	29,909	28,770,831	51,357	28,892,639
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipt against issuance of units-net	-	-	724,995	-	724,995	-	-	1,046,835	-	1,046,835
Net cash generated from financing activities	-	-	724,995	-	724,995	-	-	1,046,835	-	1,046,835
Net increase / (decrease) in cash and cash equivalents	35,822	27,145	(5,724,167)	28,219	(5,632,981)	40,542	29,909	29,817,666	51,357	29,939,474
Cash and cash equivalents at the beginning of the period	572,916	577,600	36,307,235	580,748	38,038,499	500,000	517,473	5,155,634	500,000	6,673,107
Cash and cash equivalents at the end of the period	608,738	604,745	30,583,068	608,967	32,405,518	540,542	547,382	34,973,300	551,357	36,612,581

Annexure J

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

December 31, 2025 (Un-audited)						
Faysal Islamic Mehdood Muddat Plan-I	Faysal Islamic Mehdood Muddat Plan-II	Faysal Islamic Mehdood Muddat Plan-III	Faysal Islamic Mehdood Muddat Plan-IV	Faysal Islamic Mehdood Muddat Plan-V	Faysal Islamic Mehdood Muddat Plan-VI	Faysal Islamic Mehdood Muddat Plan- VII

----- Rupees -----

Assets

Balances with banks	5,132,243	348,658	651,270	1,767,253	3,737,072	5,512,192,448	3,425,454
Investments	2,895,963,000	-	-	-	-	2,081,605,946	-
Profit receivable	54,594,599	-	-	-	-	96,518,341	-
Advance tax and prepayments	139,738	6,363,049	-	-	-	62,951	-
Total assets	2,955,829,580	6,711,707	651,270	1,767,253	3,737,072	7,690,379,686	3,425,454

Liabilities

Payable to Faysal Asset Management Limited - Management Company	845,581	-	100,000	100,000	100,000	597,833	3,100,000
Payable to Central Depository Company of Pakistan Limited - Trustee	157,877	-	1,672	-	-	411,094	-
Payable to the Securities and Exchange Commission of Pakistan	187,173	-	-	-	-	487,365	-
Accrued expenses and other liabilities	1,997,060	6,711,707	549,598	1,667,253	3,637,072	1,464,625	325,454
Total liabilities	3,187,690	6,711,707	651,270	1,767,253	3,737,072	2,960,917	3,425,454
Net assets	2,952,641,890	-	-	-	-	7,687,418,769	-

Unit holders' fund

(as per the statement attached)

	2,952,641,890	-	-	-	-	7,687,418,769	-
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Contingencies and commitments

----- (Number of units) -----

Number of units in issue	24,241,432	-	-	-	-	72,678,996	-
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----- Rupees -----

Net asset value per unit	121.8015	-	-	-	-	105.7722	-
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FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

December 31, 2025 (Un-audited)								
Faysal Islamic Mehdood Muddat Plan-VIII	Faysal Islamic Mehdood Muddat Plan-IX	Faysal Islamic Mehdood Muddat Plan-X	Faysal Islamic Mehdood Muddat Plan-XI	Faysal Islamic Mehdood Muddat Plan-XII	Faysal Islamic Mehdood Muddat Plan-XIII	Faysal Islamic Mehdood Muddat Plan- XIV	Faysal Islamic Mehdood Muddat Plan- XV	
----- Rupees -----								
Assets								
Balances with banks	52,997,430	2,539,722	5,444,860	55,249,552	1,239,012,745	5,422,975,256	9,902,844,174	1,368,143,129
Investments	-	-	-	-	6,786,956,724	11,475,895,023	11,210,976,851	-
Profit receivable	402	-	-	4,086,830	156,433,305	159,280,605	196,901,065	8,433,759
Advance tax and prepayments	-	-	-	-	-	-	-	-
Total assets	52,997,832	2,539,722	5,444,860	59,336,382	8,182,402,774	17,058,150,884	21,310,722,090	1,376,576,888
Liabilities								
Payable to Faysal Asset Management Limited - Management Company	100,000	25,000	25,000	753,910	796,000	4,973,399	414,262	423,593
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	-	158,392	437,879	911,953	1,139,425	47,533
Payable to the Securities and Exchange Commission of Pakistan	-	-	-	187,818	519,131	1,081,173	1,350,855	56,379
Accrued expenses and other liabilities	52,897,832	2,514,722	5,419,860	58,236,262	116,096	303,911	254,986	27,105
Total liabilities	52,997,832	2,539,722	5,444,860	59,336,382	1,869,106	7,270,436	3,159,528	554,610
Net assets	-	-	-	-	8,180,533,668	17,050,880,448	21,307,562,562	1,376,022,278
Unit holders' fund (as per the statement attached)	-	-	-	-	8,180,533,668	17,050,880,448	21,307,562,562	1,376,022,278
Contingencies and commitments								
----- (Number of units) -----								
Number of units in issue	-	-	-	-	80,063,317	168,810,068	210,876,919	13,681,431
----- Rupees -----								
Net asset value per unit	-	-	-	-	102.1758	101.0063	101.0426	100.5759

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the six months period ended December 31, 2025	For the six months period ended December 31, 2025	For the period from July 1, 2025 to August 27, 2025	For the period from July 1, 2025 to September 11, 2025	For the period from July 18, 2025 to October 16, 2025	For the period from August 27, 2025 to November 25, 2025
	Faysal Islamic Mehdood Muddat Plan-I	Faysal Islamic Mehdood Muddat Plan-VI	Faysal Islamic Mehdood Muddat Plan-VII	Faysal Islamic Mehdood Muddat Plan-VIII	Faysal Islamic Mehdood Muddat Plan-IX	Faysal Islamic Mehdood Muddat Plan-X
(Rupees)						
Income						
Profit on government securities	156,666,110	141,286	-	901,467	1,419,176	-
Profit on term deposit receipts	-	-	42,323,957	51,717,096	64,492,381	116,808,967
Profit on letter of placements	-	45,626,820	176,165,057	42,990,832	178,148,497	391,430,593
Profit on saving accounts with banks	163,250	377,779,275	203,629,919	129,250,685	67,425,367	308,687,316
Net realised gain / (loss) on sale of investments	102,469	(140,426)	-	(88,722)	(1,086,711)	(2,206,500)
Other income	-	-	-	-	-	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(6,941,845)	-	-	-	-	-
	149,989,984	423,406,955	422,118,933	224,771,358	310,398,710	814,720,376
Expenses						
Remuneration of Faysal Asset Management Company Limited - Management Company	3,017,527	6,156,357	1,747,542	8,524,354	5,319,743	2,412,127
Sindh sales tax on remuneration of the Management Company	452,629	923,453	262,131	1,278,863	797,961	361,819
Remuneration of Central Depository Company of Pakistan Limited - Trustee	829,845	2,073,768	2,134,102	1,135,563	1,605,273	4,145,805
Sindh sales tax on remuneration of the Trustee	124,477	311,065	320,115	170,335	240,791	621,871
Fee to the Securities and Exchange Commission of Pakistan	1,131,571	2,827,779	2,910,138	1,548,479	2,188,991	5,653,370
Auditors' remuneration	145,268	176,983	138,648	293,920	267,489	233,022
Amortization of preliminary expenses and floatation costs	-	-	-	-	-	-
Legal and professional charges	11,978	11,978	3,776	4,752	11,365	-
Shariah advisory fees	34,430	34,430	11,634	17,318	23,425	12,176
Fees and subscription charges	53,461	47,449	-	-	13,800	41,400
Printing charges	-	-	-	-	-	-
Transaction charges	11,845	95,657	1,150	77,167	194,579	487,188
Bank charges	1,758	381	1,724	159	2,076	2,075
	5,814,789	12,659,300	7,530,960	13,050,910	10,665,493	13,970,853
Net income for the period before taxation	144,175,195	410,747,655	414,587,973	211,720,448	299,733,217	800,749,523
Taxation	-	-	-	-	-	-
Net income for the period after taxation	144,175,195	410,747,655	414,587,973	211,720,448	299,733,217	800,749,523
Allocation of net income for the period						
Net income for the period after taxation	144,175,195	410,747,655	414,587,973	211,720,448	299,733,217	800,749,523
Income already paid on units redeemed	(5,028,190)	-	(414,596,270)	(210,537,888)	(252,202,022)	(792,215,051)
	139,147,005	410,747,655	(8,297)	1,182,560	47,531,195	8,534,472
Accounting income available for distribution						
- Relating to capital gains	-	-	-	-	-	-
- Excluding capital gains	139,147,005	410,747,655	(8,297)	1,182,560	47,531,195	8,534,472
	139,147,005	410,747,655	(8,297)	1,182,560	47,531,195	8,534,472

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the period from September 11, 2025 to December 10, 2025	For the period from October 17, 2025 to December 31, 2025	For the period from November 26, 2025 to December 31, 2025	For the period from November 26, 2025 to December 31, 2025	For the period from December 11, 2025 to December 31, 2025
	Faysal Islamic Mehdood Muddat Plan- XI	Faysal Islamic Mehdood Muddat Plan- XII	Faysal Islamic Mehdood Muddat Plan- XIII	Faysal Islamic Mehdood Muddat Plan- XIV	Faysal Islamic Mehdood Muddat Plan- XV
----- (Rupees) -----					
Income					
Profit on government securities	-	1,387,915	-	-	-
Profit on term deposit receipts	-	17,358,912	2,771,916	3,880,686	-
Profit on letter of placements	192,949,228	128,614,478	110,935,232	111,380,838	-
Profit on saving accounts with banks	79,359,680	34,483,536	65,774,715	109,722,215	8,433,759
Net realised gain / (loss) on sale of investments	(1,125,000)	-	(1,292,500)	(1,360,000)	-
Other income	450,000	-	-	-	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	-	-	-	-
	271,633,908	181,844,841	178,189,363	223,623,739	8,433,759
Expenses					
Remuneration of Faysal Asset Management Company Limited - Management Company	5,076,866	4,124,445	4,972,425	522,017	368,342
Sindh sales tax on remuneration of the Management Company	761,530	618,667	745,864	78,303	55,251
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,384,439	916,243	894,795	1,117,965	41,333
Sindh sales tax on remuneration of the Trustee	207,665	137,437	134,219	167,695	6,200
Fee to the Securities and Exchange Commission of Pakistan	1,887,871	1,249,330	1,219,982	1,524,255	56,379
Auditors' remuneration	178,426	111,870	27,460	27,460	22,880
Amortization of preliminary expenses and floatation costs	-	-	-	-	-
Legal and professional charges	-	-	-	-	-
Shariah advisory fees	5,443	4,226	4,226	4,226	4,225
Fees and subscription charges	41,924	-	-	-	-
Printing charges	-	-	-	-	-
Transaction charges	270,234	164,847	316,738	311,120	-
Bank charges	2,075	50	24	25	-
	9,816,473	7,327,115	8,315,733	3,753,066	554,610
Net income for the period before taxation	261,817,435	174,517,726	169,873,630	219,870,673	7,879,149
Taxation	-	-	-	-	-
Net income for the period after taxation	261,817,435	174,517,726	169,873,630	219,870,673	7,879,149
Allocation of net income for the period					
Net income for the period after taxation	261,817,435	174,517,726	169,873,630	219,870,673	7,879,149
Income already paid on units redeemed	(260,328,060)	(315,758)	-	-	-
	1,489,375	174,201,968	169,873,630	219,870,673	7,879,149
Accounting income available for distribution					
- Relating to capital gains	-	-	-	-	-
- Excluding capital gains	1,489,375	174,201,968	169,873,630	219,870,673	7,879,149
	1,489,375	174,201,968	169,873,630	219,870,673	7,879,149

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2025

For the three months period ended	For the three months period ended December 31, 2025	For the three months period ended	For the three months period ended	For the three months period ended	For the three months period ended December 31, 2025
Faysal Islamic Mehdood Muddat Plan-I	Faysal Islamic Mehdood Muddat Plan-VI	Faysal Islamic Mehdood Muddat Plan-VII	Faysal Islamic Mehdood Muddat Plan-VIII	Faysal Islamic Mehdood Muddat Plan-IX	Faysal Islamic Mehdood Muddat Plan-X

----- (Rupees) -----

Income

Profit on government securities
Profit on term deposit receipts and musharaka
Profit on letter of placements
Profit on saving accounts with banks
Net realised (loss) / gain on sale of investments
Other income
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net

75,236,317	141,286	-	-	-	-
-	-	-	-	9,246,585	47,037,710
-	45,626,820	-	-	36,674,220	241,682,409
74,185	166,360,052	-	-	9,054,515	217,719,137
-	(140,426)	-	-	-	-
-	-	-	-	-	-
(874,422)	-	-	-	-	-
74,436,080	211,987,732	-	-	54,975,320	506,439,256

Expenses

Remuneration of Faysal Asset Management Company Limited - Management Company
Sindh sales tax on remuneration of the Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh sales tax on remuneration of the Trustee
Fee to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Amortization of preliminary expenses and floatation costs
Legal and professional charges
Shariah advisory fees
Fees and subscription charges
Printing charges
Transaction charges
Bank charges

1,496,319	1,528,928	-	-	275,112	1,311,291
224,448	229,339	-	-	41,266	196,694
411,513	1,051,201	-	-	302,635	2,592,369
61,727	157,689	-	-	45,395	388,855
561,119	1,433,370	-	-	412,667	3,535,049
82,013	88,828	-	-	64,241	144,202
-	-	-	-	-	-
5,989	1,761	-	-	1,373	-
17,062	17,062	-	-	6,100	5,616
48,697	47,449	-	-	13,800	35,578
-	-	-	-	-	-
-	93,357	-	-	-	-
818	134	-	-	2,025	2,075
2,909,705	4,649,118	-	-	1,164,614	8,211,729
71,526,375	207,338,614	-	-	53,810,706	498,227,527
-	-	-	-	-	-
71,526,375	207,338,614	-	-	53,810,706	498,227,527

Net income for the period before taxation

Taxation

Net income for the period before taxation

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2025

For the three months period ended	For the three months period ended December 31, 2025	For the three months period ended	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025
Faysal Islamic Mehdood Muddat Plan- XI	Faysal Islamic Mehdood Muddat Plan- XII	Faysal Islamic Mehdood Muddat Plan- XIII	Faysal Islamic Mehdood Muddat Plan- XIV	Faysal Islamic Mehdood Muddat Plan- XV

(Rupees)

Income

Profit on government securities	-	1,387,915	-	-	-
Profit on term deposit receipts and musharaka	-	17,358,912	2,771,916	3,880,686	-
Profit on letter of placements	159,650,152	128,614,478	110,935,232	111,380,838	-
Profit on saving accounts with banks	51,212,398	34,483,536	65,774,715	109,722,215	8,433,759
Net realised (loss) / gain on sale of investments	-	-	(1,292,500)	(1,360,000)	-
Other income	450,000	-	-	-	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	-	-	-	-
	211,312,550	181,844,841	178,189,363	223,623,739	8,433,759

Expenses

Remuneration of Faysal Asset Management Company Limited - Management Company	3,565,260	4,124,445	4,972,425	522,017	368,342
Sindh sales tax on remuneration of the Management Company	534,789	618,667	745,864	78,303	55,251
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,086,136	916,243	894,795	1,117,965	41,333
Sindh sales tax on remuneration of the Trustee	162,919	137,437	134,219	167,695	6,200
Fee to the Securities and Exchange Commission of Pakistan	1,481,094	1,249,330	1,219,982	1,524,255	56,379
Auditors' remuneration	138,659	111,870	27,460	27,460	22,880
Amortization of preliminary expenses and floatation costs	-	-	-	-	-
Legal and professional charges	-	-	-	-	-
Shariah advisory fees	5,443	4,226	4,226	4,226	4,225
Fees and subscription charges	37,208	-	-	-	-
Printing charges	-	-	-	-	-
Transaction charges	-	164,847	316,738	311,120	-
Bank charges	2,075	50	24	25	-
	7,013,583	7,327,115	8,315,733	3,753,066	554,610
Net income for the period before taxation	204,298,967	174,517,726	169,873,630	219,870,673	7,879,149
Taxation	-	-	-	-	-
Net income for the period before taxation	204,298,967	174,517,726	169,873,630	219,870,673	7,879,149

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the six months period ended December 31, 2025	For the six months period ended December 31, 2025	For the period from July 1, 2025 to August 27, 2025	For the period from July 1, 2025 to September 11, 2025	For the period from July 18, 2025 to October 16, 2025	For the period from August 27, 2025 to November 25, 2025	For the period from September 11, 2025 to December 10, 2025	For the period from October 17, 2025 to December 31, 2025	For the period from November 26, 2025 to December 31, 2025	For the period from November 26, 2025 to December 31, 2025	For the period from December 11, 2025 to December 31, 2025
	Faysal Islamic Mehdood Muddat Plan-I	Faysal Islamic Mehdood Muddat Plan-VI	Faysal Islamic Mehdood Muddat Plan-VII	Faysal Islamic Mehdood Muddat Plan-VIII	Faysal Islamic Mehdood Muddat Plan-IX	Faysal Islamic Mehdood Muddat Plan-X	Faysal Islamic Mehdood Muddat Plan-XI	Faysal Islamic Mehdood Muddat Plan-XII	Faysal Islamic Mehdood Muddat Plan-XIII	Faysal Islamic Mehdood Muddat Plan-XIV	Faysal Islamic Mehdood Muddat Plan-XV
	(Rupees)										
Net income for the period after taxation	144,175,195	410,747,655	414,587,973	211,720,448	299,733,217	800,749,523	261,817,435	174,517,726	169,873,630	219,870,673	7,879,149
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	144,175,195	410,747,655	414,587,973	211,720,448	299,733,217	800,749,523	261,817,435	174,517,726	169,873,630	219,870,673	7,879,149

	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025	For the three months period ended December 31, 2025
	Faysal Islamic Mehdood Muddat Plan-I	Faysal Islamic Mehdood Muddat Plan-VI	Faysal Islamic Mehdood Muddat Plan-VII	Faysal Islamic Mehdood Muddat Plan-VIII	Faysal Islamic Mehdood Muddat Plan-IX	Faysal Islamic Mehdood Muddat Plan-X	Faysal Islamic Mehdood Muddat Plan-XI	Faysal Islamic Mehdood Muddat Plan-XII	Faysal Islamic Mehdood Muddat Plan-XIII	Faysal Islamic Mehdood Muddat Plan-XIV	Faysal Islamic Mehdood Muddat Plan-XV
	(Rupees)										
Net income for the period after taxation	71,526,375	207,338,614	-	-	53,810,706	498,227,527	204,298,967	174,517,726	169,873,630	219,870,673	7,879,149
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	71,526,375	207,338,614	-	-	53,810,706	498,227,527	204,298,967	174,517,726	169,873,630	219,870,673	7,879,149

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the six months period ended December 31, 2025			For the six months period ended December 31, 2025		
	Faysal Islamic Mehdood Muddat Plan-I			Faysal Islamic Mehdood Muddat Plan-VI		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----- (Rupees) -----			----- (Rupees) -----		
Net assets at the beginning of the period (audited)	2,971,327,418	3,442,210	2,974,769,628	7,267,899,600	8,771,514	7,276,671,114
Issuance of units						
238,625,246 in FIMMP-VII, 103,244,641 in FIMMP-VIII,						
- Capital value (at net asset value at beginning of the period)	-	-	-	-	-	-
- Element of income	-	-	-	-	-	-
Total proceeds on issuance of units	-	-	-	-	-	-
Redemption of units						
1,389,564 in FIMMP-I, Nil in FIMMP-II, 478,253,844 in FIMMP-VII, 204,909,840 in FIMMP-VIII,						
- Capital value (at net asset value at beginning of the period)	(161,274,743)	-	(161,274,743)	-	-	-
- Element of loss	-	(5,028,190)	(5,028,190)	-	-	-
Total payments on redemption of units	(161,274,743)	(5,028,190)	(166,302,933)	-	-	-
Total comprehensive income for the period	-	144,175,195	144,175,195	-	410,747,655	410,747,655
Distributions made during the period	-	-	-	-	-	-
Net assets at the end of the period (un-audited)	2,810,052,675	142,589,215	2,952,641,890	7,267,899,600	419,519,169	7,687,418,769
Undistributed income brought forward						
Realised (loss) / income		(8,877,138)			8,771,514	
Unrealised income		12,319,348			-	
		3,442,210			8,771,514	
Accounting income available for distribution						
Relating to capital gains		-			-	
Excluding capital gains		139,147,005			410,747,655	
		139,147,005			410,747,655	
Distributions made during the period		-			-	
Undistributed income carried forward		142,589,215			419,519,169	
Undistributed income carried forward						
Realised (loss) / income		149,531,060			419,519,169	
Unrealised income / (loss)		(6,941,845)			-	
		142,589,215			419,519,169	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		116.0614			100.1207	
Net asset value per unit at the end of the period		121.8015			105.7722	

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the period from July 1, 2025 to August 27, 2025			For the period from July 18, 2025 to October 16, 2025		
	Faysal Islamic Mehdood Muddat Plan-VII			Faysal Islamic Mehdood Muddat Plan-VIII		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the period (audited)	24,212,217,326	8,297	24,212,225,623	10,218,013,343	919	10,218,014,262
Issuance of units 238,625,246 in FIMMP-VII, 103,244,641 in FIMMP-VIII, - Capital value (at net asset value at beginning of the period) - Element of income	24,110,838,031 410,697,881	- -	24,110,838,031 410,697,881	10,376,757,511 209,475,788	- -	10,376,757,511 209,475,788
Total proceeds on issuance of units	24,521,535,912	-	24,521,535,912	10,586,233,299	-	10,586,233,299
Redemption of units 478,253,844 in FIMMP-VII, 204,909,840 in FIMMP-VIII, - Capital value (at net asset value at beginning of the period) - Element of loss	(48,323,055,350) (410,697,888)	- (414,596,270)	(48,323,055,350) (825,294,158)	(20,594,770,834) -	- (210,537,888)	(20,594,770,834) (210,537,888)
Total payments on redemption of units	(48,733,753,238)	(414,596,270)	(49,148,349,508)	(20,594,770,834)	(210,537,888)	(20,805,308,722)
Total comprehensive income for the period	-	414,587,973	414,587,973	-	211,720,448	211,720,448
Distributions made during the period	-	-	-	(209,475,808)	(1,183,479)	(210,659,287)
Net assets at the end of the period (un-audited)	-	-	-	-	-	-
Undistributed income brought forward						
Realised (loss) / income		8,297			919	
Unrealised income		-			-	
		8,297			919	
Accounting income available for distribution						
Relating to capital gains		-			-	
Excluding capital gains		(8,297)			1,182,560	
		(8,297)			1,182,560	
Distributions made during the period		-			(1,183,479)	
Undistributed income carried forward		-			-	
Undistributed income carried forward						
Realised (loss) / income		-			-	
Unrealised income / (loss)		-			-	
		-			-	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		101.0406			100.5065	
Net asset value per unit at the end of the period		-			-	

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the period from July 18, 2025 to October 16, 2025			For the period from August 27, 2025 to November 25, 2025		
	Faysal Islamic Mehdood Muddat Plan-IX			Faysal Islamic Mehdood Muddat Plan-X		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the period (audited)	-	-	-	-	-	-
Issuance of units						
216,668,518 in FIMMP-IX, 568,710,351 in						
- Capital value (at net asset value at beginning of the period)	21,666,851,800	-	21,666,851,800	56,871,035,100	-	56,871,035,100
- Element of income	251,288,711	-	251,288,711	685,097,120	-	685,097,120
Total proceeds on issuance of units	21,918,140,511	-	21,918,140,511	57,556,132,220	-	57,556,132,220
Redemption of units						
216,668,518 in FIMMP-IX, 568,710,351 in FIMMP-X, 194,872,316 in FIMMP-XI,						
- Capital value (at net asset value at beginning of the period)	(21,666,851,800)	-	(21,666,851,800)	(56,871,035,100)	-	(56,871,035,100)
- Element of loss	(2,920)	(252,202,022)	(252,204,942)	-	(792,215,051)	(792,215,051)
Total payments on redemption of units	(21,666,854,720)	(252,202,022)	(21,919,056,742)	(56,871,035,100)	(792,215,051)	(57,663,250,151)
Total comprehensive income for the period	-	299,733,217	299,733,217	-	800,749,523	800,749,523
Distributions made during the period	(251,285,791)	(47,531,195)	(298,816,986)	(685,097,120)	(8,534,472)	(693,631,592)
Net assets at the end of the period (un-audited)	-	-	-	-	-	-
Undistributed income brought forward						
Realised (loss) / income	-	-	-	-	-	-
Unrealised income	-	-	-	-	-	-
Accounting income available for distribution						
Relating to capital gains	-	-	-	-	-	-
Excluding capital gains	47,531,195	-	47,531,195	8,534,472	-	8,534,472
Distributions made during the period	(47,531,195)	-	(47,531,195)	(8,534,472)	-	(8,534,472)
Undistributed income carried forward	-	-	-	-	-	-
Undistributed income carried forward						
Realised (loss) / income	-	-	-	-	-	-
Unrealised income / (loss)	-	-	-	-	-	-
	-	-	-	-	-	-
	(Rupees)			(Rupees)		
Net asset value per unit at the beginning of the period	-	-	-	-	-	-
Net asset value per unit at the end of the period	-	-	-	-	-	-

FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	For the period from September 11, 2025 to December 10, 2025			For the period from October 17, 2025 to December 31, 2025		
	Faysal Islamic Mehdoood Muddat Plan-XI			Faysal Islamic Mehdoood Muddat Plan-XII		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the period (audited)	-	-	-	-	-	-
Issuance of units						
216,668,518 in FIMMP-IX, 568,710,351 in						
- Capital value (at net asset value at beginning of the period)	19,487,231,600	-	19,487,231,600	8,026,939,000	-	8,026,939,000
- Element of income	229,020,945	-	229,020,945	-	-	-
Total proceeds on issuance of units	19,716,252,545	-	19,716,252,545	8,026,939,000	-	8,026,939,000
Redemption of units						
216,668,518 in FIMMP-IX, 568,710,351 in FIMMP-X, 194,872,316 in FIMMP-XI,						
- Capital value (at net asset value at beginning of the period)	(19,487,231,600)	-	(19,487,231,600)	(20,607,300)	-	(20,607,300)
- Element of loss	-	(260,328,060)	(260,328,060)	-	(315,758)	(315,758)
Total payments on redemption of units	(19,487,231,600)	(260,328,060)	(19,747,559,660)	(20,607,300)	(315,758)	(20,923,058)
Total comprehensive income for the period	-	261,817,435	261,817,435	-	174,517,726	174,517,726
Distributions made during the period	(229,020,945)	(1,489,375)	(230,510,320)	-	-	-
Net assets at the end of the period (un-audited)	-	-	-	8,006,331,700	174,201,968	8,180,533,668
Undistributed income brought forward						
Realised (loss) / income		-			-	
Unrealised income		-			-	
Accounting income available for distribution						
Relating to capital gains		-			-	
Excluding capital gains		1,489,375			174,201,968	
		1,489,375			174,201,968	
Distributions made during the period		(1,489,375)			-	
Undistributed income carried forward		-			174,201,968	
Undistributed income carried forward						
Realised (loss) / income		-			174,201,968	
Unrealised income / (loss)		-			-	
		-			174,201,968	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		-			-	
Net asset value per unit at the end of the period		-			102.1758	

**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025**

	For the period from November 26, 2025 to December 31, 2025			For the period from November 26, 2025 to December 31, 2025		
	Faysal Islamic Mehdood Muddat Plan-XIII			Faysal Islamic Mehdood Muddat Plan-XIV		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
(Rupees)			(Rupees)			
Net assets at the beginning of the period (audited)	-	-	-	-	-	-
Issuance of units						
168,810,068 in FIMMP-XIII Nil in FIMMP-XIV and 13,681,431 in FIMMP-XV						
- Capital value (at net asset value at beginning of the period)	16,881,006,818	-	16,881,006,818	21,087,691,889	-	21,087,691,889
- Element of income	-	-	-	-	-	-
Total proceeds on issuance of units	16,881,006,818	-	16,881,006,818	21,087,691,889	-	21,087,691,889
Redemption of units						
Nil in FIMMP-XIII, 210,876,919 in FIMMP-XIV and Nil in FIMMP-XV						
- Capital value (at net asset value at beginning of the period)	-	-	-	-	-	-
- Element of loss	-	-	-	-	-	-
Total payments on redemption of units	-	-	-	-	-	-
Total comprehensive income for the period	-	169,873,630	169,873,630	-	219,870,673	219,870,673
Distributions made during the period	-	-	-	-	-	-
Net assets at the end of the period (un-audited)	16,881,006,818	169,873,630	17,050,880,448	21,087,691,889	219,870,673	21,307,562,562
Undistributed income brought forward						
Realised (loss) / income		-			-	
Unrealised income		-			-	
Accounting income available for distribution						
Relating to capital gains		-			-	
Excluding capital gains		169,873,630			219,870,673	
Distributions made during the period		169,873,630			219,870,673	
Undistributed income carried forward		169,873,630			219,870,673	
Undistributed income carried forward						
Realised (loss) / income		169,873,630			219,870,673	
Unrealised income / (loss)		-			-	
		169,873,630			219,870,673	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		-			-	
Net asset value per unit at the end of the period		101.0063			101.0426	

**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025**

For the period from December 11, 2025 to December 31, 2025		
Faysal Islamic Mehdood Muddat Plan-XV		
Capital value	Undistributed income	Total
----- (Rupees) -----		
Net assets at the beginning of the period (audited)	-	-
Issuance of units 168,810,068 in FIMMP-XIII Nil in FIMMP-XIV and 13,681,431 in FIMMP-XV		
- Capital value (at net asset value at beginning of the period)	1,368,143,129	1,368,143,129
- Element of income	-	-
Total proceeds on issuance of units	1,368,143,129	1,368,143,129
Redemption of units Nil in FIMMP-XIII, 210,876,919 in FIMMP-XIV and Nil in FIMMP-XV		
- Capital value (at net asset value at beginning of the period)	-	-
- Element of loss	-	-
Total payments on redemption of units	-	-
Total comprehensive income for the period	7,879,149	7,879,149
Distributions made during the period	-	-
Net assets at the end of the period (un-audited)	1,368,143,129	1,376,022,278
Undistributed income brought forward		
Realised (loss) / income	-	
Unrealised income	-	
Accounting income available for distribution		
Relating to capital gains	-	
Excluding capital gains	7,879,149	
	7,879,149	
Distributions made during the period	-	
Undistributed income carried forward	7,879,149	
Undistributed income carried forward		
Realised (loss) / income	7,879,149	
Unrealised income / (loss)	-	
	7,879,149	
	(Rupees)	
Net asset value per unit at the beginning of the period	-	
Net asset value per unit at the end of the period	100.5759	

**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025**

For the six months period ended December 31, 2025	For the six months period ended December 31, 2025	For the period from July 1, 2025 to August 27, 2025
Faysal Islamic Mehdood Muddat Plan-I	Faysal Islamic Mehdood Muddat Plan-VI	Faysal Islamic Mehdood Muddat Plan-VII

------(Rupees)-----

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation 144,175,195 410,747,655 414,587,973

Adjustments for non-cash and other items:

Unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	6,941,845	-	-
Amortisation of preliminary expenses and floatation costs	-	-	-
Net realised gain / (loss) on sale of investments	(102,469)	140,426	-
	151,014,571	410,888,081	414,587,973

(Increase) / decrease in assets

Investments	115,077,624	(1,039,510,656)	12,299,319,694
Profit receivable	7,031,086	(28,000,791)	232,923,429
Advance tax and prepayments	(139,738)	(62,951)	-
	121,968,972	(1,067,574,398)	12,532,243,123

Increase / (decrease) in liabilities

Payable to Faysal Asset Management Limited - Management Company	2,274	(2,674,004)	334,376
Payable to Central Depository Company of Pakistan Limited - Trustee	(1,754)	33,544	(1,256,120)
Payable to the Securities and Exchange Commission of Pakistan	(2,112)	39,689	(1,489,469)
Accrued expenses and other liabilities	(106,478,445)	(21,177,202)	(62,491,696)
	(106,480,037)	(23,777,973)	(64,902,909)

Net cash generated from / (used in) used in operating activities

166,503,506 (680,464,290) 12,881,928,187

CASH FLOWS FROM FINANCING ACTIVITIES

Receipts on issuance and conversion of units	-	-	24,521,535,912
Dividend paid	-	-	-
Payments on redemption of units	(166,302,933)	-	(49,148,349,508)
Net cash (used in) / generated from financing activities	(166,302,933)	-	(24,626,813,596)

Net increase / (decrease) in cash and cash equivalents during the period

200,573 (680,464,290) (11,744,885,409)

Cash and cash equivalents at the beginning of the period

4,931,670 7,234,892,454 11,748,310,863

Cash and cash equivalents at the end of period

5,132,243 6,554,428,164 3,425,454

**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025**

For the period from July 1, 2025 to September 11, 2025	For the period from July 18, 2025 to October 16, 2025	For the period from August 27, 2025 to November 25, 2025
Faysal Islamic Mehdood Muddat Plan-VIII	Faysal Islamic Mehdood Muddat Plan-IX	Faysal Islamic Mehdood Muddat Plan-X

------(Rupees)-----

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation	211,720,448	299,733,217	800,749,523
Adjustments for non-cash and other items:			
Unrealised dimunition on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	-	-
Amortisation of preliminary expenses and floatation costs	-	-	-
Net realised gain / (loss) on sale of investments	88,722	1,086,711	2,206,500
	211,809,170	300,819,928	802,956,023
(Increase) / decrease in assets			
Investments	999,911,278	(1,086,711)	(2,206,500)
Profit receivable	57,263,369	-	-
Advance tax and prepayments	-	-	-
	1,057,174,647	(1,086,711)	(2,206,500)
Increase / (decrease) in liabilities			
Payable to Faysal Asset Management Limited - Management Company	(4,947,412)	25,000	25,000
Payable to Central Depository Company of Pakistan Limited - Trustee	(300,607)	-	-
Payable to the Securities and Exchange Commission of Pakistan	(356,454)	-	-
Accrued expenses and other liabilities	40,008,238	2,514,722	5,419,860
	34,403,765	2,539,722	5,444,860
Net cash generated from / (used in) used in operating activities	1,303,387,582	302,272,939	806,194,383
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts on issuance and conversion of units	10,586,233,299	21,918,140,511	57,556,132,220
Dividend paid	(210,659,287)	(298,816,986)	(693,631,592)
Payments on redemption of units	(20,805,308,722)	(21,919,056,742)	(57,663,250,151)
Net cash (used in) / generated from financing activities	(10,429,734,710)	(299,733,217)	(800,749,523)
Net increase / (decrease) in cash and cash equivalents during the period	(9,126,347,128)	2,539,722	5,444,860
Cash and cash equivalents at the beginning of the period	9,179,344,558	-	-
Cash and cash equivalents at the end of period	52,997,430	2,539,722	5,444,860

**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025**

For the period from September 11, 2025 to December 10, 2025	For the period from October 17, 2025 to December 31, 2025	For the period from November 26, 2025 to December 31, 2025
Faysal Islamic Mehdood Muddat Plan-XI	Faysal Islamic Mehdood Muddat Plan- XII	Faysal Islamic Mehdood Muddat Plan-XIII

------(Rupees)-----

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation 261,817,435 174,517,726 169,873,630

Adjustments for non-cash and other items:

Unrealised diminution on re-measurement of investments
classified as financial assets 'at fair value through profit or loss' - net - - -
Amortisation of preliminary expenses and floatation costs - - -
Net realised gain / (loss) on sale of investments 1,125,000 - 1,292,500
262,942,435 174,517,726 171,166,130

(Increase) / decrease in assets

Investments (1,125,000) - (1,292,500)
Profit receivable (4,086,830) (156,433,305) (159,280,605)
Advance tax and prepayments - - -
(5,211,830) (156,433,305) (160,573,105)

Increase / (decrease) in liabilities

Payable to Faysal Asset Management Limited - Management Company 753,910 796,000 4,973,399
Payable to Central Depository Company of Pakistan Limited - Trustee 158,392 437,879 911,953
Payable to the Securities and Exchange Commission of Pakistan 187,818 519,131 1,081,173
Accrued expenses and other liabilities 58,236,262 116,096 303,911
59,336,382 1,869,106 7,270,436

Net cash generated from / (used in) used in operating activities

317,066,987 19,953,527 17,863,461

CASH FLOWS FROM FINANCING ACTIVITIES

Receipts on issuance and conversion of units 19,716,252,545 8,026,939,000 16,881,006,818
Dividend paid (230,510,320) - -
Payments on redemption of units (19,747,559,660) (20,923,058) -
Net cash (used in) / generated from financing activities (261,817,435) 8,006,015,942 16,881,006,818

Net increase / (decrease) in cash and cash equivalents during the period

55,249,552 8,025,969,469 16,898,870,279

Cash and cash equivalents at the beginning of the period - - -

Cash and cash equivalents at the end of period

55,249,552 8,025,969,469 16,898,870,279

**FAYSAL ISLAMIC MUSTAKIL MUNAFA FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025**

For the period from November 26, 2025 to December 31, 2025	For the period from December 11, 2025 to December 31, 2025
Faysal Islamic Mehdood Muddat Plan- XIV	Faysal Islamic Mehdood Muddat Plan- XV

------(Rupees)-----

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation 219,870,673 7,879,149

Adjustments for non-cash and other items:

Unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	-
Amortisation of preliminary expenses and floatation costs	-	-
Net realised gain / (loss) on sale of investments	1,360,000	-
	<u>221,230,673</u>	<u>7,879,149</u>

(Increase) / decrease in assets

Investments	(1,360,000)	-
Profit receivable	(196,901,065)	(8,433,759)
Advance tax and prepayments	-	-
	<u>(198,261,065)</u>	<u>(8,433,759)</u>

Increase / (decrease) in liabilities

Payable to Faysal Asset Management Limited - Management Company	414,262	423,593
Payable to Central Depository Company of Pakistan Limited - Trustee	1,139,425	47,533
Payable to the Securities and Exchange Commission of Pakistan	1,350,855	56,379
Accrued expenses and other liabilities	254,986	27,105
	<u>3,159,528</u>	<u>554,610</u>
Net cash generated from / (used in) used in operating activities	26,129,136	-

CASH FLOWS FROM FINANCING ACTIVITIES

Receipts on issuance and conversion of units	21,087,691,889	1,368,143,129
Dividend paid	-	-
Payments on redemption of units	-	-
Net cash (used in) / generated from financing activities	21,087,691,889	1,368,143,129

Net increase / (decrease) in cash and cash equivalents during the period

Net increase / (decrease) in cash and cash equivalents during the period	21,113,821,025	1,368,143,129
--	----------------	---------------

Cash and cash equivalents at the beginning of the period

- -

Cash and cash equivalents at the end of period

Cash and cash equivalents at the end of period	<u>21,113,821,025</u>	<u>1,368,143,129</u>
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Annexure K

FAYSAL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees) -----	
Assets		
Balances with banks	241,598,635	96,992,574
Investments	2,786,438,875	703,165,855
Receivable against sale of investments	-	41,387,387
Receivable from Faysal Asset Management Limited	255,000	255,000
Advances, deposits and other receivables	2,236,695	1,527,306
Preliminary expenses and floatation costs	-	15,175
Total assets	3,030,529,205	843,343,297
Liabilities		
Payable to Faysal Asset Management Limited - Management Company	10,120,134	2,136,330
Payable to Central Depository Company of Pakistan Limited - Trustee	349,697	134,374
Payable to the Securities and Exchange Commission of Pakistan	209,018	54,298
Payable against redemption of units	115,071,609	58,469,688
Payable against purchase of investments	48,317,037	74,627,386
Accrued expenses and other liabilities	17,724,915	10,058,785
Total liabilities	191,792,410	145,480,861
Net assets	2,838,736,795	697,862,436
Unit holders' fund (as per the statement attached)	2,838,736,795	697,862,436
Contingencies and commitments		
	----- (Number of units) -----	
Number of units in issue	22,575,403	7,283,259
	----- (Rupees) -----	
Net asset value per unit	125.7447	95.8173

FAYSAL ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on balances with banks	4,036,368	1,882,729	716,782	1,272,785
Dividend income	47,137,582	11,342,955	39,078,636	3,310,065
Realised gain on sale of investments - net	157,901,226	38,314,447	100,390,563	41,454,527
Unrealised appreciation / (diminution) on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	177,554,163	63,782,308	(86,383,511)	64,795,008
Total income	386,629,340	115,322,439	53,802,471	110,832,384
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	25,409,652	2,333,935	19,448,292	1,889,143
Sindh Sales Tax on remuneration of the Management Company	3,811,448	350,090	2,917,244	283,410
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,448,325	254,931	919,892	188,916
Sindh Sales Tax on remuneration of the Trustee	218,026	38,240	136,987	29,658
Annual fee to the Securities and Exchange Commission of Pakistan	917,610	121,092	634,445	89,735
Amortisation of preliminary expenses and flotation costs	15,175	146,648	-	73,324
Auditors' remuneration	662,792	435,190	331,224	228,224
Bank charges	51,659	4,343	17,557	1,205
Charity and Donation	4,029,850	-	3,807,003	-
Transaction charges	12,801,233	2,897,462	7,761,829	2,383,393
Shariah advisory fee	154,189	83,307	66,635	41,245
Printing charges	-	8,271	-	4,537
Legal and professional charges	59,888	78,696	29,944	32,939
Reimbursement of expenses by the Management Company	-	(200,000)	-	(200,000)
Total expenses	49,579,846	6,552,205	36,071,051	5,045,729
Net income for the period before taxation	337,049,494	108,770,234	17,731,420	105,786,656
Taxation	-	-	-	-
Net income for the period after taxation	337,049,494	108,770,234	17,731,420	105,786,656
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	337,049,494	108,770,234		
Income already paid on units redeemed	(153,303,023)	(50,977,731)		
	183,746,471	57,792,503		
Accounting income available for distribution				
- Relating to capital gains	183,746,471	57,792,503		
- Excluding capital gains	-	-		
	183,746,471	57,792,503		

FAYSAL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees) -----		----- (Rupees) -----	
Net income for the period after taxation	337,049,494	108,770,234	17,731,420	105,786,656
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	337,049,494	108,770,234	17,731,420	105,786,656

FAYSAL ISLAMIC STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half Year ended December 31, 2025			Half Year ended December 31, 2024		
	Capital value	Accumulated loss / Undistributed Income	Total	Capital value	Accumulated loss	Total
	(Rupees)			(Rupees)		
Net assets at the beginning of the period (audited)	799,011,588	(101,149,152)	697,862,436	257,154,807	(116,500,357)	140,654,450
Issuance of units 64,705,738 (2024: 14,156,461 units)						
- Capital value (at net asset value per unit at the beginning of the period)	6,199,929,121	-	6,199,929,121	1,328,725,429	-	1,328,725,429
- Element of income	1,333,736,917	-	1,333,736,917	378,157,104	-	378,157,104
Total proceeds on issuance of units	7,533,666,038	-	7,533,666,038	1,706,882,533	-	1,706,882,533
Redemption of 49,413,595 units (2024: 11,354,890 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(4,734,677,241)	-	(4,734,677,241)	(1,065,769,975)	-	(1,065,769,975)
- Element of loss	(841,860,908)	(153,303,023)	(995,163,931)	(253,303,085)	(50,977,731)	(304,280,816)
Total payments on redemption of units	(5,576,538,150)	(153,303,023)	(5,729,841,172)	(1,319,073,060)	(50,977,731)	(1,370,050,791)
Total comprehensive income for the period	-	337,049,494	337,049,494	-	108,770,234	108,770,234
Net assets at the end of the period (un-audited)	2,756,139,476	82,597,319	2,838,736,795	644,964,280	(58,707,854)	586,256,426
Undistributed income brought forward						
- Realised loss		(135,000,655)			(124,910,127)	
- Unrealised income		33,851,503			8,409,770	
		(101,149,152)			(116,500,357)	
Accounting income available for distribution						
- Relating to capital gains		183,746,471			102,096,755	
- Excluding capital gains		-			(44,304,252)	
		183,746,471			57,792,503	
Undistributed income / (Accumulated loss) carried forward		<u>82,597,319</u>			<u>(58,707,854)</u>	
Undistributed income / (Accumulated loss) carried forward						
- Realised loss		(94,956,844)			(122,490,162)	
- Unrealised income		177,554,163			63,782,308	
		<u>82,597,319</u>			<u>(58,707,854)</u>	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		<u>95.8173</u>			<u>93.8600</u>	
Net asset value per unit at the end of the period		<u>125.7447</u>			<u>136.3334</u>	

FAYSAL ISLAMIC STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR DECEMBER 31, 2025

	Half year ended December 31,	
	2025	2024
	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	337,049,494	108,770,234
Adjustments for:		
Profit on balances with banks	(4,036,368)	(1,882,729)
Dividend income	(47,137,582)	(11,342,955)
Realised gain on sale of investments - net	(157,901,226)	(38,314,447)
Amortisation of preliminary expenses and flotation costs	15,175	146,648
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(177,554,163)	(63,782,308)
	(49,564,670)	(6,405,557)
(Increase) / decrease in assets		
Investment - net	(1,732,740,592)	(390,580,486)
Advances, deposits and other receivables	(8)	(2,461,816)
	(1,732,740,600)	(393,042,302)
Increase in liabilities		
Payable to Faysal Asset Management Limited - Management Company	7,983,804	2,402,274
Payable to Central Depository Company of Pakistan Limited - Trustee	215,323	93,144
Payable to the Securities and Exchange Commission of Pakistan	154,720	38,220
Accrued expenses and other liabilities	7,666,130	4,343,695
	16,019,977	6,877,333
Profit received on bank balances	3,326,987	1,882,729
Dividend received	47,137,582	11,342,955
Net cash used in operating activities	(1,715,820,724)	(379,344,842)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	7,533,666,038	1,706,381,140
Payments against redemption and conversion of units	(5,673,239,252)	(1,308,351,078)
Net cash generated from financing activities	1,860,426,786	398,030,062
Net increase in cash and cash equivalents during the period	144,606,062	18,685,220
Cash and cash equivalents at the beginning of the period	96,992,574	50,054,801
Cash and cash equivalents at the end of the period	241,598,636	68,740,021

Annexure L

FAYSAL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	December 31, 2025 (Un-audited) ----- (Rupees) -----	June 30, 2025 (Audited) -----
Assets		
Balances with banks	140,270,441	3,131,683,805
Investments	493,815,193	449,797,724
Advances, deposits and other receivables	18,056,397	22,137,034
Total assets	652,142,031	3,603,618,563
Liabilities		
Payable to Faysal Asset Management Limited - Management Company	144,703	207,960
Payable to Central Depository Company of Pakistan Limited - Trustee	47,338	103,978
Payable to the Securities and Exchange Commission of Pakistan	52,134	114,527
Accrued expenses and other liabilities	2,840,024	5,754,633
Total liabilities	3,084,199	6,181,098
Net assets	649,057,832	3,597,437,465
Unit holders' fund (as per statement attached)	649,057,832	3,597,437,465
Contingencies and commitments		
	----- (Number of units) -----	
Number of units in issue	6,845,658	40,000,844
	----- (Rupees) -----	
Net asset value per unit	94.8131	89.9340

FAYSAL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on balances with banks	7,993,306	26,543,105	3,105,293	10,523,192
Profit on corporate sukuk certificates	18,595,926	72,674,393	3,586,249	4,032,294
Profit on GoP Ijarah sukuk certificates	10,749,356	28,014,464	10,749,356	28,008,511
Realised gain on sale of investments - net	134,220	8,043,878	75,844	1,421,970
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(226,547)	35,956,990	(469,721)	5,940,797
Other Income	-	5,953	-	5,953
Total income	37,246,261	171,238,785	17,047,021	49,932,717
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	514,058	1,071,401	241,855	406,247
Sindh Sales Tax on remuneration of the Management Company	77,109	160,347	36,279	60,762
Remuneration of Central Depository Company of Pakistan Limited- Trustee	257,029	534,943	120,928	202,367
Sindh Sales Tax on remuneration of the Trustee	38,561	86,350	18,146	36,323
Fee to the Securities and Exchange Commission of Pakistan	325,570	676,888	153,175	255,624
Auditor's Remuneration	664,221	509,621	347,741	263,727
Legal and Professional Charges	59,888	131,676	29,944	65,872
Shariah advisory fee	154,189	83,262	66,635	41,216
Fees and subscription	28,229	16,879	14,115	8,444
Transaction charges	110,676	314,655	3,191	79,975
Printing and other expenses	-	8,270	-	4,536
Bank charges	32,886	7,062	32,289	3,356
Total expenses	2,262,416	3,601,354	1,064,298	1,428,449
Net income for the period before taxation	34,983,845	167,637,431	15,982,723	48,504,268
Taxation	-	-	-	-
Net income for the period after taxation	34,983,845	167,637,431	15,982,723	48,504,268
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	34,983,845	167,637,431		
Income already paid on units redeemed	(8,292,858)	(85,452,030)		
	26,690,987	82,185,401		
Accounting income available for distribution				
- Relating to capital gains	(92,002)	44,000,869		
- Excluding capital gains	26,782,989	38,184,532		
	26,690,987	82,185,401		

FAYSAL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	(Rupees)			
Net income for the period after taxation	34,983,845	167,637,431	15,982,723	48,504,268
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	34,983,845	167,637,431	15,982,723	48,504,268

**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Accumulated loss	Total	Capital value	Accumulated loss	Total
	----- (Rupees) -----			----- (Rupees) -----		
Net assets at the beginning of the period (audited)	3,737,869,985	(140,432,520)	3,597,437,465	2,439,155,293	(148,818,854)	2,290,336,440
Issuance of 1,728,943 units (2024: 1,087,458 units)						
- Capital value (at net asset value per unit at the beginning of the period)	155,490,735	-	155,490,735	97,512,379	-	97,512,379
- Element of income	7,982,569	-	7,982,569	11,437,172	-	11,437,172
Total proceeds on issuance of units	163,473,304	-	163,473,304	108,949,551	-	108,949,551
Redemption of 34,884,129 units (2024: 17,956,687) units						
- Capital value (at net asset value per unit at the beginning of the period)	(3,137,269,290)	-	(3,137,269,290)	(1,610,176,101)	-	(1,610,176,101)
- Element of loss	(1,274,634)	(8,292,858)	(9,567,492)	(13,708)	(85,452,030)	(85,465,738)
Total payments on redemption of units	(3,138,543,924)	(8,292,858)	(3,146,836,782)	(1,610,189,809)	(85,452,030)	(1,695,641,839)
Total comprehensive income for the period	-	34,983,845	34,983,845	-	167,637,431	167,637,431
Net assets at the end of the period (un-audited)	762,799,365	(113,741,533)	649,057,832	937,915,036	(66,633,453)	871,281,583
Accumulated loss brought forward						
- Realised loss		(151,002,017)			(137,548,409)	
- Unrealised gain/ (loss)		10,569,497			(11,270,445)	
		<u>(140,432,520)</u>			<u>(148,818,854)</u>	
Accounting income available for distribution						
- Relating to capital gains		(92,002)			44,000,868	
- Excluding capital gains		26,782,989			38,184,532	
		<u>26,690,987</u>			<u>82,185,401</u>	
Accumulated loss carried forward		<u>(113,741,533)</u>			<u>(66,633,453)</u>	
Accumulated loss carried forward						
- Realised loss		(113,514,986)			(102,590,443)	
- Unrealised (loss) / income		(226,547)			35,956,990	
		<u>(113,741,533)</u>			<u>(66,633,453)</u>	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		<u>89.9340</u>			<u>89.6700</u>	
Net asset value per unit at the end of the period		<u>94.8131</u>			<u>100.4700</u>	

FAYSAL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31,	
	2025	2024
	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	34,983,845	167,637,431
Adjustments for:		
Profit on balances with banks	(7,993,306)	(26,543,105)
Profit on corporate sukuk certificates	(18,595,926)	(72,674,393)
Profit on GoP Ijarah sukuk certificates	(10,749,356)	(28,014,464)
Realised gain on sale of investments - net	(134,220)	(8,043,878)
Unrealised diminution / (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	226,547	(35,956,990)
Other Income	-	(5,953)
	(2,262,416)	(3,601,352)
(Increase) / Decrease in assets		
Investments - net	(44,109,797)	1,128,470,750
Advances, deposits and other receivables	-	(2,681,082)
	(44,109,797)	1,125,789,668
Decrease in liabilities		
Payable to Faysal Asset Management Limited - Management Company	(63,257)	(151,497)
Payable to Central Depository Company of Pakistan Limited - Trustee	(56,640)	(64,786)
Payable to the Securities and Exchange Commission of Pakistan	(62,393)	(87,943)
Accrued expenses and other liabilities	(2,914,609)	(539,243)
	(3,096,899)	(843,469)
Profit received on bank balances	11,862,165	31,382,666
Profit received on investments	29,557,060	144,362,848
Other income received	-	5,953
Net cash (used in) / generated from operating activities	(8,049,886)	1,297,096,314
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	163,473,304	108,949,551
Payments against redemption and conversion of units	(3,146,836,782)	(1,695,641,839)
Net cash used in financing activities	(2,983,363,478)	(1,586,692,288)
Net decrease in cash and cash equivalents during the period	(2,991,413,364)	(289,595,974)
Cash and cash equivalents at the beginning of the period	3,131,683,805	470,188,675
Cash and cash equivalents at the end of the period	140,270,441	180,592,701

Annexure M

FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
	----- (Rupees) -----	
Assets		
Balances with banks	2,583,466,538	750,533,161
Investments	3,190,219,817	1,534,000,150
Advances, deposits and other receivables	86,838,940	63,589,733
Total assets	5,860,525,295	2,348,123,044
Liabilities		
Payable to Faysal Asset Management Limited - Management Company	9,141,362	8,042,407
Payable to Central Depository Company of Pakistan Limited - Trustee	352,968	217,627
Payable to the Securities and Exchange Commission of Pakistan	306,675	189,240
Accrued expenses and other liabilities	8,714,349	68,846,953
Total liabilities	18,515,354	77,296,227
Net assets	5,842,009,941	2,270,826,817
Unit holders' fund (as per statement attached)	5,842,009,941	2,270,826,817
Contingencies and commitments		
	----- (Number of units) -----	
Number of units in issue	53,154,719	21,508,851
	----- (Rupees) -----	
Net asset value per unit	109.9058	105.5764

**FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on balances with banks	98,913,367	49,076,211	43,112,708	17,245,722
Profit on corporate sukuk certificates	12,241,448	25,551,218	(28,842,984)	3,234,451
Profit on GoP Ijarah sukuk certificates	87,502,906	42,595,764	87,502,906	42,595,764
Profit on certificates of musharakah	10,108,540	-	10,108,540	-
Realized (loss) / gain on sale of investments - net	(966,366)	-	19,192	-
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(12,013,157)	33,884,500	(10,305,402)	6,369,501
Other income	-	151,099	-	111,321
Total income	195,786,738	151,258,792	101,594,960	69,556,759
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	29,788,063	12,441,459	16,240,850	7,283,466
Sindh Sales Tax on remuneration of the Management Company	4,468,210	1,866,219	2,436,128	1,092,520
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,489,402	541,626	812,041	283,727
Sindh Sales Tax on remuneration of the Trustee	223,615	81,244	122,011	42,433
Auditors' remuneration	570,140	444,259	304,076	224,407
Fee to the Securities and Exchange Commission of Pakistan	1,489,408	541,626	812,047	283,727
Fees and subscription	168,800	150,572	84,400	75,554
Legal and professional charges	59,888	131,683	29,944	65,877
Transaction charges	296,873	240,818	143,090	114,875
Printing charges	-	8,270	-	4,536
Shariah advisory fee	154,189	83,307	66,635	41,245
Bank charges	10,343	9,328	8,735	6,019
Total expenses	38,718,931	16,540,411	21,059,957	9,518,386
Net income for the period before taxation	157,067,807	134,718,381	80,535,003	60,038,373
Taxation	-	-	-	-
Net income for the period after taxation	157,067,807	134,718,381	80,535,003	60,038,373
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	157,067,807	134,718,381		
Income already paid on units redeemed	(13,089,631)	(43,224,192)		
	143,978,176	91,494,189		
Accounting income available for distribution				
- Relating to capital gains	-	33,884,500		
- Excluding capital gains	143,978,176	57,609,689		
	143,978,176	91,494,189		

FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees) -----		----- (Rupees) -----	
Net income for the period after taxation	157,067,807	134,718,381	80,535,003	60,038,373
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	157,067,807	134,718,381	80,535,003	60,038,373

FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	------(Rupees)-----			------(Rupees)-----		
Net assets at the beginning of the period (audited)	2,191,429,002	79,397,815	2,270,826,817	1,122,606,494	74,875,447	1,197,481,941
Issuance of 48,177,486 units (2025: 9,967,567 units)						
- Capital value (at net asset value per unit at the beginning of the period)	5,086,405,481	-	5,086,405,481	1,050,382,217	-	1,050,382,217
- Element of income	124,025,664	-	124,025,664	63,365,955	-	63,365,955
Total proceeds on issuance of units	5,210,431,145	-	5,210,431,145	1,113,748,172	-	1,113,748,172
Redemption of 16,531,618 units (2025: 9,334,182 units)						
- Capital value (at net asset value per unit at the beginning of the period)	(1,745,348,677)	-	(1,745,348,677)	(983,636,125)	-	(983,636,125)
- Element of loss	(37,877,520)	(13,089,631)	(50,967,151)	(29,491,914)	(43,224,192)	(72,716,106)
Total payments on redemption of units	(1,783,226,197)	(13,089,631)	(1,796,315,828)	(1,013,128,039)	(43,224,192)	(1,056,352,231)
Total comprehensive income for the period	-	157,067,807	157,067,807	-	134,718,381	134,718,381
Net assets at the end of the period (un-audited)	5,618,633,950	223,375,991	5,842,009,941	1,223,226,627	166,369,636	1,389,596,263
Undistributed income brought forward						
- Realised income		39,157,311			78,648,187	
- Unrealised loss		40,240,504			(3,772,740)	
		79,397,815			74,875,447	
Accounting income available for distribution						
- Relating to capital gains		-			33,884,500	
- Excluding capital gains		143,978,176			57,609,689	
		143,978,176			91,494,189	
Undistributed income carried forward		223,375,991			166,369,636	
Undistributed income carried forward						
- Realised income		235,389,148			132,485,136	
- Unrealised (loss) / income		(12,013,157)			33,884,500	
		223,375,991			166,369,636	
		(Rupees)			(Rupees)	
Net asset value per unit at the beginning of the period		105.5764			105.5800	
Net asset value per unit at the end of the period		109.9058			115.8259	

FAYSAL ISLAMIC SAVINGS GROWTH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025	2024
	----- (Rupees) -----	-----
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	157,067,807	134,718,381
Adjustments for:		
Profit on balances with banks	(98,913,367)	(49,076,211)
Profit on corporate sukuk certificates	(12,241,448)	(25,551,218)
Profit on GoP Ijarah sukuk certificates	(87,502,906)	(42,595,764)
Profit on certificates of musharakah	(10,108,540)	-
Realized loss on sale of investments - net	966,366	-
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	12,013,157	(33,884,500)
Other Income	-	(151,099)
	(38,718,931)	(16,540,411)
(Increase) / decrease in assets		
Investments - net	(1,669,199,190)	(368,703,500)
Advances, deposits and other receivables	161,232	90,438
	(1,669,037,958)	(368,613,062)
(Decrease) / increase in liabilities		
Payable to Faysal Asset Management Limited - Management Company	1,098,955	(3,271,203)
Payable to Central Depository Company of Pakistan Limited - Trustee	135,341	16,747
Payable to the Securities and Exchange Commission of Pakistan	117,435	13,274
Accrued expenses and other liabilities	(60,132,604)	(52,518,090)
	(58,780,873)	(55,759,272)
Profit received on balances with banks	89,758,257	58,081,651
Profit received on investments	95,597,565	47,820,502
Other income received	-	151,099
	185,355,822	106,053,252
Net cash used in operating activities	(1,581,181,940)	(334,859,494)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	5,210,431,145	1,113,748,172
Payments against redemption and conversion of units	(1,796,315,828)	(1,056,352,231)
Net cash generated from financing activities	3,414,115,317	57,395,941
Net increase / (decrease) in cash and cash equivalents during the period	1,832,933,377	(277,463,553)
Cash and cash equivalents at the beginning of the period	750,533,161	707,709,328
Cash and cash equivalents at the end of the period	2,583,466,538	430,245,775

Annexure N

FAYSAL ISLAMIC ASSET ALLOCATION FUND-II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	December 31, 2025 (Un-audited) ----- (Rupees) -----	June 30, 2025 (Audited) -----
Assets		
Balances with banks	2,427,805,573	682,702,549
Investments	2,100,461,866	1,115,757,905
Receivable against sale of investment	23,150,822	44,714,613
Advances, deposits and other receivables	25,077,360	10,772,592
Total assets	4,576,495,621	1,853,947,659
Liabilities		
Payable to Faysal Asset Management Limited - the Management Company	8,291,792	3,429,515
Payable to Central Depository Company of Pakistan Limited - the Trustee	511,681	265,416
Payable to the Securities and Exchange Commission of Pakistan	342,008	141,174
Payable against purchase of investment	98,432,812	28,978,674
Accrued expenses and other liabilities	4,613,245	41,414,056
Total liabilities	112,191,538	74,228,835
Net assets	4,464,304,083	1,779,718,824
Unit holders' fund (as per the statement attached)	4,464,304,083	1,779,718,824
Contingencies and commitments		
	(Number of units)	
Number of units in issue	36,655,215	17,591,188
	(Rupees)	
Net assets value per unit	121.7918	101.1710

FAYSAL ISLAMIC ASSET ALLOCATION FUND-II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	For the half year ended December 31, 2025	For the Period August 12, 2024 to December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024
	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----
Income				
Profit on balances with banks	40,558,029	37,967,865	25,067,413	25,735,025
Dividend Income	25,712,520	10,749,498	17,738,691	8,436,448
Profit on corporate sukuk certificates	-	6,787,507	-	6,787,507
Profit on GoP Ijarah sukuk certificates	7,464,673	1,409,605	3,430,246	1,409,605
Realised gain on sale of investments - net	148,858,257	85,440,941	18,171,252	85,440,941
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	209,083,196	266,377,178	7,448,035	226,166,079
Total Income	431,676,675	408,732,594	71,855,637	353,975,605
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	23,943,955	10,264,310	14,094,517	8,294,186
Sindh Sales Tax on remuneration of Management Company	3,591,593	1,539,646	2,114,177	1,244,127
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,701,307	896,116	956,780	666,530
Sindh Sales Tax on remuneration of the Trustee	255,196	134,418	143,517	109,922
Annual fee to the Securities and Exchange Commission of Pakistan	1,137,338	503,027	669,490	393,974
Auditors' remuneration	563,185	387,656	294,729	252,789
Bank charges	6,588	2,575	6,145	550
Charity and donation	1,591,781	-	1,420,306	-
Transaction charges	4,770,383	2,338,823	2,245,267	1,934,013
Annual listing fee	-	13,033	-	8,444
Shariah advisory fee	154,189	63,661	66,635	41,245
Printing charges	-	7,003	-	4,537
Legal & professional charges	59,720	101,679	29,852	65,877
Total expenses	37,775,235	16,251,947	22,041,415	13,016,194
Net income for the period before taxation	393,901,440	392,480,647	49,814,222	340,959,411
Taxation	-	-	-	-
Net income for the period after taxation	393,901,440	392,480,647	49,814,222	340,959,411
Earning Per Unit				
Allocation of net income for the period				
- Net income for the period after taxation	393,901,440	392,480,647	49,814,222	340,959,411
- Income already paid on units redeemed	(4,001,387)	-	(1,513,107)	-
	389,900,053	392,480,647	48,301,115	340,959,411
Accounting income available for distribution				
- Relating to capital gains	358,261,178	351,818,119		
- Excluding capital gains	31,638,874	40,662,528		
	389,900,053	392,480,647		

FAYSAL ISLAMIC ASSET ALLOCATION FUND-II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	For the half year ended December 31, 2025	For the Period August 12, to December 31, 2024	Quarter ended December 31, 2025	Quarter ended December 31, 2024
	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----
Net income for the period after taxation	393,901,440	392,480,647	49,814,222	340,959,411
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	393,901,440	392,480,647	49,814,222	340,959,411

FAYSAL ISLAMIC ASSET ALLOCATION FUND-II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	For the half year ended December 31, 2025			For the Period August 12, 2024 to December 31, 2024		
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total
	----- (Rupees) -----			----- (Rupees) -----		
Net assets at the beginning of the period (audited)	1,769,567,735	10,151,449	1,779,718,824	-	-	-
Issuance of 19,783,325 (2024: 23,318,032) units						
- Capital value (at net asset value per unit at the beginning of the period)	2,001,498,727	-	2,001,498,727	2,331,803,261	-	2,331,803,261
- Element of income	372,936,833	-	372,936,833	178,815,952	-	178,815,952
Total proceeds on issuance of units	2,374,435,560	-	2,374,435,560	2,510,619,213	-	2,510,619,213
Redemption of 719,298 (2024: 9,088,067) units						
- Capital value (at net asset value per unit at the beginning of the period)	(72,772,088)	-	(72,772,088)	(908,806,743)	-	(908,806,743)
- Element of loss	(6,978,266)	(4,001,387)	(10,979,653)	(44,521,181)	(102,647,388)	(147,168,569)
Total payments on redemption of units	(79,750,354)	(4,001,387)	(83,751,741)	(953,327,924)	(102,647,388)	(1,055,975,312)
Total comprehensive income for the period	-	393,901,440	393,901,440	-	392,480,647	392,480,647
Net assets at the end of the period	4,064,252,941	400,051,502	4,464,304,083	1,557,291,289	289,833,259	1,847,124,548
Undistributed income brought forward						
- Realised loss		(37,978,840)			-	
- Unrealised income		48,130,289			-	
		10,151,449			-	
Accounting income available for distribution						
- Relating to capital gains		358,261,178			289,833,259	
- Excluding capital gains		31,638,874			-	
		389,900,053			289,833,259	
Undistributed income carried forward		400,051,502			289,833,259	
Undistributed income carried forward						
- Realised Income		368,412,627			23,456,081	
- Unrealised Income		31,638,874			266,377,178	
		400,051,502			289,833,259	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the period		101.1710			-	
Net assets value per unit at end of the period		121.7918			129.8100	

FAYSAL ISLAMIC ASSET ALLOCATION FUND-II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	For the half year ended December 31, 2025	For the Period August 12, 2024 to December 31, 2024
	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	393,901,440	392,480,647
Adjustments for:		
Profit on balances with banks	(40,558,029)	(37,967,865)
Dividend Income	(25,712,520)	(10,749,498)
Profit on corporate sukuk certificates	-	(6,787,507)
Profit on GoP Ijarah sukuk certificates	(7,464,673)	(1,409,605)
Realised gain on sale of investments - net	(148,858,257)	(85,440,941)
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(209,083,196)	(266,377,178)
	<u>(37,775,236)</u>	<u>(16,251,947)</u>
Increase in assets		
Advances, deposit and other receivables	-	(801,426)
Investments - net	<u>(535,744,579)</u>	<u>(1,091,991,930)</u>
	<u>(535,744,579)</u>	<u>(1,092,793,356)</u>
(Decrease) / Increase in liabilities		
Payable to Faysal Asset Management Limited - Management Company	4,862,277	3,481,113
Payable to Central Depository Company of Pakistan Limited - Trustee	246,265	271,727
Payable to the Securities and Exchange Commission of Pakistan	200,834	143,785
Accrued expenses and other liabilities	<u>(36,800,810)</u>	<u>2,810,803</u>
	<u>(31,491,434)</u>	<u>6,707,428</u>
Dividend received	25,712,520	10,749,498
Profit received on bank balances	26,072,465	33,388,507
Profit received on investments	7,645,469	-
Net cash used in operating activities	<u>(545,580,795)</u>	<u>(1,058,199,870)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance of units	2,374,435,560	2,510,619,213
Payments against redemption of units	<u>(83,751,741)</u>	<u>(1,055,975,312)</u>
Net cash generated from financing activities	<u>2,290,683,819</u>	<u>1,454,643,901</u>
Net increase in cash and cash equivalents	<u>1,745,103,024</u>	<u>396,444,031</u>
Cash and cash equivalents at the beginning of the period	682,702,549	-
Cash and cash equivalents at the end of the period	<u>2,427,805,573</u>	<u>396,444,031</u>

Annexure O

FAYSAL KHUSHAL MUSTAQBIL FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	(Un-audited)				(Audited)			
	December 31, 2025				June 30, 2025			
	Faysal Barak'ah Women Savers Plan	Faysal Nu'umah Women Savers Plan	Faysal Ujala Women Savers Plan	Total	Faysal Barak'ah Women Savers Plan	Faysal Nu'umah Women Savers Plan	Faysal Ujala Women Savers Plan	Total
	------(Rupees)-----				------(Rupees)-----			
Assets								
Balances with banks	69,378,456	80,286,213	24,483	149,689,152	55,980,681	50,638,761	51,268,668	157,888,110
Profit and other receivables	1,059,874	1,301,622	-	2,361,496	979,559	1,024,324	788,351	2,792,234
Preliminary expenses and floatation costs	147,583	147,583	-	295,166	166,069	166,069	166,069	498,207
Total assets	70,585,913	81,735,418	24,483	152,345,814	57,126,309	51,829,154	52,223,088	161,178,551
Liabilities								
Payable to Faysal Asset Management Limited - Management Company	251,455	264,346	-	515,801	235,902	228,821	228,773	693,496
Payable to Central Depository Company of Pakistan Limited - Trustee	4,537	5,286	-	9,823	3,678	3,032	3,179	9,889
Payable to the Securities and Exchange Commission of Pakistan	4,441	5,145	-	9,586	3,642	3,046	3,176	9,864
Accrued expenses and other liabilities	331,573	407,173	24,483	763,229	304,109	339,138	258,808	902,055
Total liabilities	592,006	681,950	24,483	1,298,439	547,331	574,037	493,936	1,615,304
Net assets	69,993,907	81,053,468	-	151,047,375	56,578,978	51,255,117	51,729,152	159,563,247
Unit holders' fund (as per the statement attached)	69,993,907	81,053,468	-	151,047,375	56,578,978	51,255,117	51,729,152	159,563,247
Contingencies and commitments								
	------(Number of units)-----				------(Number of units)-----			
Number of units in issue	668,893	774,692	-		565,324	512,131	500,000	
	------(Rupees)-----				------(Rupees)-----			
Net asset value per unit	104.6414	104.6267	-		100.0825	100.0820	103.4583	

FAYSAL KHUSHAL MUSTAQBIL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Total	Quarter ended December 31, 2025			Total
	Faysal Barak'ah Women Savers Plan	Faysal Nu'umah Women Savers Plan	Faysal Ujala Women Savers Plan		Faysal Barak'ah Women Savers Plan	Faysal Nu'umah Women Savers Plan	Faysal Ujala Women Savers Plan	
	------(Rupees)-----				------(Rupees)-----			
Income								
Profit on balances with banks	3,551,447	3,650,420	723,868	7,925,735	1,892,095	2,030,727	-	3,922,822
Total Income	3,551,447	3,650,420	723,868	7,925,735	1,892,095	2,030,727	-	3,922,822
Expenses								
Remuneration of Faysal Asset Management Company Limited - Management Company	315,013	324,961	65,537	705,511	168,889	181,643	-	350,532
Sindh Sales Tax on remuneration of the Management Company	47,252	48,745	9,831	105,828	25,333	27,247	-	52,580
Remuneration of Central Depository Company of Pakistan Limited - Trustee	22,051	22,750	4,588	49,389	11,822	12,718	-	24,540
Sindh Sales Tax on remuneration of the Trustee	3,308	3,413	688	7,409	1,774	1,908	-	3,682
Fee to the Securities and Exchange Commission of Pakistan	23,626	24,375	4,915	52,916	12,667	13,626	-	26,293
Auditors' remuneration	237,564	237,564	51,326	526,454	134,911	134,911	-	269,822
Amortisation of preliminary expenses and floatation costs	18,486	18,486	4,622	41,594	9,243	9,243	-	18,486
Legal and professional charges	20,217	20,217	5,245	45,679	9,981	9,981	-	19,962
Shariah advisory fee	76,773	76,773	1,444	154,990	32,403	32,403	-	64,806
Advance tax written off	-	-	304,453	304,453	-	-	-	-
Bank charges	1,024	1,254	123	2,401	533	706	-	1,239
Other expenses	290	290	-	580	-	-	-	-
Total operating expenses	765,604	778,828	452,772	1,997,204	407,556	424,386	-	831,942
Net income for the period before taxation	2,785,843	2,871,592	271,096	5,928,531	1,484,539	1,606,341	-	3,090,880
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	2,785,843	2,871,592	271,096	5,928,531	1,484,539	1,606,341	-	3,090,880
Allocation of net income for the period								
Net income for the period after taxation	2,785,843	2,871,592	271,096	5,928,531				
Income already paid on units redeemed	(2,237)	(53,213)	(271,098)	(326,548)				
	2,783,606	2,818,379	(2)	5,601,983				
Accounting income available for distribution								
- Relating to capital gains	-	-	-	-				
- Excluding capital gains	2,783,606	2,818,379	(2)	5,601,983				
	2,783,606	2,818,379	(2)	5,601,983				

FAYSAL KHUSHAL MUSTAQBIL FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Total	Quarter ended December 31, 2025			Total
	Faysal Barak'ah Women Savers Plan	Faysal Nu'umah Women Savers Plan	Faysal Ujala Women Savers Plan		Faysal Barak'ah Women Savers Plan	Faysal Nu'umah Women Savers Plan	Faysal Ujala Women Savers Plan	
	------(Rupees)-----				------(Rupees)-----			
Net income for the period after taxation	2,785,843	2,871,592	271,096	5,928,531	1,484,248	1,606,050	-	3,090,298
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	2,785,843	2,871,592	271,096	5,928,531	1,484,248	1,606,050	-	3,090,298

FAYSAL KHUSHAL MUSTAQBIL FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025									Total
	Faysal Barak'ah Women Savers Plan			Faysal Nu'umah Women Savers Plan			Faysal Ujala Women Savers Plan			
	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	Capital value	Undistri-buted income	Total	
(Rupees)			(Rupees)			(Rupees)				
Net assets at the beginning of the period (audited)	56,578,658	320	56,578,978	51,254,404	713	51,255,117	51,729,150	2	51,729,152	159,563,247
Issuance of 147,265 (FBWSP), 284,325 (FNWSP) units										
- Capital value (at net asset value per unit at the beginning of the period)	14,738,649	-	14,738,649	28,455,815	-	28,455,815	-	-	-	43,194,464
- Element of income	265,879	-	265,879	705,344	-	705,344.00	-	-	-	971,223
Total proceeds on issuance of units	15,004,528	-	15,004,528	29,161,159	-	29,161,159	-	-	-	44,165,687
Redemption of 43,696 (FBWSP), 21,764 (FNWSP) & 500,000 (FUWSP) units										
- Capital value (at net asset value per unit at the beginning of the period)	(4,373,205)	-	(4,373,205)	(2,178,185)	-	(2,178,185)	(51,729,150)	-	(51,729,150)	(58,280,540)
- Element of loss	-	(2,237)	(2,237)	(3,002)	(53,213)	(56,215)	-	(271,098)	(271,098)	(329,550)
Total payments on redemption of units	(4,373,205)	(2,237)	(4,375,442)	(2,181,187)	(53,213)	(2,234,400)	(51,729,150)	(271,098)	(52,000,248)	(58,610,090)
Total comprehensive income for the period	-	2,785,843	2,785,843	-	2,871,592	2,871,592	-	271,096	271,096	5,928,531
	-	2,785,843	2,785,843	-	2,871,592	2,871,592	-	271,096	271,096	5,928,531
Net assets at the end of the period (un-audited)	67,209,981	2,783,926	69,993,907	78,234,376	2,819,092	81,053,468	-	-	-	151,047,375
Undistributed income brought forward comprising of										
- Realised income		320			713			2		
- Unrealised income / (loss)		-			-			-		
		320			713			2		
Accounting income available for distribution										
- Relating to capital gains		-			-			-		
- Excluding capital gains		2,783,606			2,818,379			(2)		
		2,783,606			2,818,379			(2)		
Undistributed income carried forward		2,783,926			2,819,092			-		
Undistributed income carried forward comprising of										
- Realised income		2,783,926			2,819,092			-		
- Unrealised income / (loss)		-			-			-		
		2,783,926			2,819,092			-		
		(Rupees)			(Rupees)			(Rupees)		
Net asset value per unit at the beginning of the period		100.0825			100.0820			103.4583		
Net asset value per unit at the end of the period		104.6414			104.6267			-		

FAYSAL KHUSHAL MUSTAQBIL FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Total
	Faysal Barak'ah Women Savers Plan	Faysal Nu'umah Women Savers Plan	Faysal Ujala Women Savers Plan	
------(Rupees)-----				
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income for the period before taxation	2,785,843	2,871,592	271,096	5,928,531
Adjustments for:				
Profit on balances with banks	(3,551,447)	(3,650,420)	(723,868)	(7,925,735)
Amortisation of preliminary expenses and floatation cost	18,486	18,486	4,622	41,594
	(3,532,961)	(3,631,934)	(719,246)	(7,884,141)
Decrease in assets				
Other receivables	-	-	304,453	304,453
Preliminary expenses and floatation costs	-	-	161,447	161,447
	-	-	465,900	465,900
Increase / (decrease) in liabilities				
Payable to Faysal Asset Management Limited - Management Company	15,553	35,525	(228,773)	(177,695)
Payable to Central Depository Company of Pakistan Limited - Trustee	859	2,254	(3,179)	(66)
Payable to the Securities and Exchange Commission of Pakistan	799	2,099	(3,176)	(278)
Accrued expenses and other liabilities	27,464	68,035	(234,325)	(138,826)
	44,675	107,913	(469,453)	(316,865)
Profit received on balances with bank	3,471,132	3,373,122	1,207,766	8,052,020
Net cash generated from operating activities	2,768,689	2,720,693	756,063	6,245,445
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts against issuance of units	15,004,528	29,161,159	-	44,165,687
Payments against redemption of units	(4,375,442)	(2,234,400)	(52,000,248)	(58,610,090)
Net cash generated from / (used in) financing activities	10,629,086	26,926,759	(52,000,248)	(14,444,403)
Net increase / (decrease) in cash and cash equivalents during the period	13,397,775	29,647,452	(51,244,185)	(8,198,958)
Cash and cash equivalents at the beginning of the period	55,980,681	50,638,761	51,268,668	157,888,110
Cash and cash equivalents at the end of the period	69,378,456	80,286,213	24,483	149,689,152

Annexure P

FAYSAL ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025

	December 31, 2025 (Un-audited) ----- (Rupees) -----	June 30, 2025 (Audited) -----
Assets		
Balances with banks	1,339,672	1,964,681
Investments	61,654,161	-
Advances, deposits and other receivables	1,978,837	472,776
Receivable from Faysal Asset Management Limited - Management Company	200,000	200,000
Preliminary expenses and flotation cost	-	97,571
Total assets	65,172,670	2,735,028
Liabilities		
Payable to Faysal Asset Management Limited - Management Company	61,438	3,078
Payable to the Securities and Exchange Commission of Pakistan	4,469	-
Payable Against Purchase of Investments	1,115,000	-
Accrued expenses and other liabilities	3,106,507	2,731,950
Total liabilities	4,287,414	2,735,028
Net assets	60,885,256	-
Unit holders' fund (as per statement attached)	60,885,256	-
Contingencies and commitments		
	----- (Number of units) -----	
Number of units in issue	497,035	-
	----- (Rupees) -----	
Net asset value per unit	122.4970	-

FAYSAL ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on balances with banks	81,617	-	40,228	-
Realized gain on sale of investments - net	1,634,716	460,225	778,025	-
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	8,387,249	-	411,417	-
Dividend Income	1,058,955	-	822,010	-
Reversal of profit on balances with banks	-	(4,647,525)	-	-
Other income	-	5,172	-	-
Total income	11,162,537	(4,182,128)	2,051,680	-
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	224,310	28,835	146,305	-
Sindh Sales Tax on remuneration of the Management Company	33,647	4,281	21,946	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	44,862	2,563	29,546	-
Sindh Sales Tax on remuneration of the Trustee	6,730	228	4,432	-
Auditors' remuneration	459,921	32,184	249,548	-
Fee to the Securities and Exchange Commission of Pakistan	21,309	1,217	13,899	-
Amortisation of preliminary expenses	97,571	6,804	97,571	-
Legal and professional charges	56,292	8,569	31,772	-
Transaction charges	598,178	174,911	258,732	-
Printing charges	-	324	-	-
Shariah advisory fee	144,828	5,652	71,326	-
Reimbursement of expenses from the Management Company	-	(200,000)	-	-
Bank charges	5,521	13	3,261	-
Charity and donation	84,109	-	82,785	-
Total expenses	1,777,278	65,581	1,011,122	-
Net income / (loss) for the period before taxation	9,385,259	(4,247,709)	1,040,558	-
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	9,385,259	(4,247,709)	1,040,558	-
Earnings / (Loss) per unit				
Allocation of net income / (loss) for the period				
Net income for the period after taxation	9,385,259	(4,247,709)		
Income already paid on units redeemed	-	-		
	9,385,259	(4,247,709)		
Accounting income / (loss) available for distribution				
- Relating to capital gains	10,021,965	460,225		
- Excluding capital gains	(636,706)	(4,707,934)		
	9,385,259	(4,247,709)		

FAYSAL ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees) -----		----- (Rupees) -----	
Net income / (loss) for the period after taxation	9,385,259	(4,247,709)	1,040,558	-
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	9,385,259	(4,247,709)	1,040,558	-

FAYSAL ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half year ended December 31, 2025			Half year ended December 31, 2024		
	Capital value	Accumulated Loss	Total	Capital value	Accumulated Loss	Total
	------(Rupees)-----			------(Rupees)-----		
Net assets at the beginning of the period (audited)	767,909,174	(767,909,174)	-	799,425,104	(763,661,465)	35,763,639
Issuance of 497,035 units (2024: 9,967,567 units)						
- Capital value (at net asset value per unit at the beginning of the period)	49,703,470	-	49,703,470	19,737,643	-	19,737,643
- Element of income	1,796,527	-	1,796,527	262,357	-	262,357
Total proceeds on issuance of units	51,499,997	-	51,499,997	20,000,000	-	20,000,000
Redemption of Nil units (2024: 9,334,182 units)						
- Capital value (at net asset value per unit at the beginning of the period)	-	-	-	(55,500,366)	-	(55,500,366)
- Element of income	-	-	-	3,984,436	-	3,984,436
Total payments on redemption of units	-	-	-	(51,515,930)	-	(51,515,930)
Total comprehensive income / (loss) for the period	-	9,385,259	9,385,259	-	(4,247,709)	(4,247,709)
Net assets at the end of the period (un-audited)	819,409,171	(758,523,915)	60,885,256	767,909,174	(767,909,174)	-
Accumulated loss brought forward						
- Realised loss	(767,909,174)			(770,406,076)		
- Unrealised income	-			6,744,611		
	(767,909,174)			(763,661,465)		
Accounting income / (loss) available for distribution						
- Relating to capital gains	10,021,965			460,225		
- Excluding capital gains	(636,706)			(4,707,934)		
	9,385,259			(4,247,709)		
Accumulated loss carried forward	(758,523,915)			(767,909,174)		
Accumulated loss carried forward						
- Realised loss	(766,911,164)			(767,909,174)		
- Unrealised income	8,387,249			-		
	(758,523,915)			(767,909,174)		
	(Rupees)			(Rupees)		
Net asset value per unit at the beginning of the period	-			155.7300		
Net asset value per unit at the end of the period	122.4970			-		

**FAYSAL ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	<u>Half year ended December 31,</u>	
	<u>2025</u>	<u>2024</u>
	<u>----- (Rupees) -----</u>	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income / (loss) for the period before taxation	9,385,259	(4,247,709)
Adjustments for:		
Profit on balances with banks	(81,617)	4,647,525
Realized gain on sale of investments - net	(1,634,716)	(460,225)
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(8,387,249)	-
Amortisation of preliminary expenses	97,571	6,804
Dividend Income	(1,058,955)	-
Other income	-	(5,172)
	<u>(1,679,707)</u>	<u>(58,777)</u>
(Increase) / Decrease in assets		
Investments - net	(51,632,196)	31,528,290
Receivable from Faysal Asset Management Limited - Management Compa	-	1,400,000
Advances, deposits and other receivables	(1,459,022)	1,002,442
	<u>(53,091,218)</u>	<u>33,930,732</u>
Increase / (Decrease) in liabilities		
Payable to Faysal Asset Management Limited - Management Company	58,360	(64,827)
Payable to the Securities and Exchange Commission of Pakistan	4,469	(2,256)
Payable Against Purchase of Investments	1,115,000	-
Accrued expenses and other liabilities	374,557	(980,716)
	<u>1,552,386</u>	<u>(1,047,799)</u>
Profit received on balances with banks	76,228	(115,518)
Dividend received	1,017,305	-
Other income received	-	5,172
	<u>1,093,533</u>	<u>(110,346)</u>
Net cash (used in) / generated from operating activities	<u>(52,125,006)</u>	<u>32,713,810</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts against issuance and conversion of units	51,499,997	20,000,000
Payments against redemption and conversion of units	-	(51,515,930)
Net cash generated from / (used in) financing activities	<u>51,499,997</u>	<u>(31,515,930)</u>
Net (decrease) / increase in cash and cash equivalents during the pe	<u>(625,009)</u>	<u>1,197,880</u>
Cash and cash equivalents at the beginning of the period	1,964,681	782,475
Cash and cash equivalents at the end of the period	<u>1,339,672</u>	<u>1,980,355</u>

Annexure Q

FAYSAL HALAL AMDANI FUND - II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT DECEMBER 31, 2025

	December 31, 2025 (Rupees)
Assets	
Balances with banks	6,157,622,242
Investments	29,401,894,127
Deposits, advances, prepayment and other receivables	571,728,432
Preliminary expenses and floatation costs	817,864
Total assets	36,132,062,665
 Liabilities	
Payable to Faysal Asset Management Limited - the Management Company	14,853,755
Payable to Central Depository Company of Pakistan Limited - Trustee	2,944,694
Payable to the Securities and Exchange Commission of Pakistan	2,560,307
Accrued expenses and other liabilities	25,521,849
Total liabilities	45,880,605
Net assets	36,086,182,060
Unit holders' fund (as per statement attached)	36,086,182,060
 Contingencies and commitments	
	(Number of units)
Number of units in issue	356,737,714
	(Rupees)
Net asset value per unit	101.1561

FAYSAL HALAL AMDANI FUND - II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED FROM JULY 02, 2025 TO DECEMBER 31, 2025

	For the Period July 02, 2025 to December 31, 2025	Quarter Ended December 31, 2025
	----- (Rupees) -----	
Income		
Profit on balances with banks	782,416,663	476,026,503
Profit on Bai Muajjal	571,188,189	544,165,341
Profit on Term Deposit Receipt	33,414,521	28,121,918
Profit on GoP Ijarah sukuk certificates	29,743,075	29,743,075
Realised loss on sale of investments - net	(2,918,614)	(2,299,114)
Unrealised (diminution) / appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(732,465)	619,500
Total income	1,413,111,369	1,076,377,224
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	37,408,642	35,026,771
Sindh sales tax on remuneration of the Management Company	5,611,296	5,254,015
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9,731,879	7,559,158
Sindh sales tax on remuneration of the Trustee	1,460,125	1,134,216
Annual fee to the Securities and Exchange Commission of Pakistan	9,731,880	7,559,158
Auditors' remuneration	423,417	239,177
Amortisation of preliminary expenses and flotation costs	90,046	45,769
Legal and professional chargess	59,237	29,944
Shariah Advisory Fee	154,189	65,118
Transaction costs	1,250,864	1,021,545
Bank charges	56,880	47,340
Fees and subscription	93,575	65,219
Total expenses	66,072,030	58,047,430
Net income for the period before taxation	1,347,039,339	1,018,329,794
Taxation	-	-
Net income for the period after taxation	1,347,039,339	1,018,329,794
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	1,347,039,339	
Income already paid on units redeemed	(872,610,000)	
	474,429,339	
Accounting income available for distribution		
- Relating to capital gains	(3,086,461)	
- Excluding capital gains	477,515,800	
	474,429,339	

FAYSAL HALAL AMDANI FUND - II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED FROM JULY 02, 2025 TO DECEMBER 31, 2025

	For the Period July 02, 2025 to December 31, 2025	For The Quarter Ended December 31, 2025
	----- (Rupees) -----	
Net income for the period after taxation	1,347,039,339	1,018,329,794
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>1,347,039,339</u>	<u>1,018,329,794</u>

FAYSAL HALAL AMDANI FUND - II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE PERIOD ENDED FROM JULY 02, 2025 TO DECEMBER 31, 2025

For the Period July 02, 2025 to December 31, 2025		
Capital value	Undistributed Income	Total
----- (Rupees) -----		
Net assets at the beginning of the period	-	-
Issuance of 2,185,163,692 units		
- Capital value (at net asset value per unit at the beginning of the period)	-	-
- Element of income	-	-
Total proceeds on issuance of units	-	-
Redemption of 1,828,425,978 units		
- Capital value (at net asset value per unit at the beginning of the period)	-	-
- Element of loss	-	-
Total payments on redemption of units	-	-
Total comprehensive income for the period	1,347,039,339	1,347,039,339
Distribution for the period ended December 31, 2025:		
-- @ Rs. 0.1127 per unit declared on July 3, 2025	(507,150)	(507,150)
-- @ Rs. 0.3870 per unit declared on July 17, 2025	(1,746,122)	(1,757,685)
-- @ Rs. 2.1091 per unit declared on October 2, 2025	(75,396,842)	(670,375,577)
-- @ Rs. 1.3409 per unit declared on November 18, 2025	(55,623,703)	(598,990,513)
Net assets at the end of the period (Un-audited)	341,155,522	36,086,182,060
Accounting income available for distribution		
- Relating to capital gains	(3,086,461)	
- Excluding capital gains	477,515,800	
	474,429,339	
Distributions during the period	(133,273,817)	
Undistributed Income carried forward	341,155,522	
Undistributed Income carried forward		
- Realised income	341,887,987	
- Unrealised loss	(732,465)	
	341,155,522	
	(Rupees)	
Net asset value per unit at the beginning of the period	-	
Net asset value per unit at the end of the period	101.1561	

FAYSAL HALAL AMDANI FUND - II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED FROM JULY 02, 2025 TO DECEMBER 31, 2025

For the Period July
02, 2025 to
December 31, 2025
----- (Rupees) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the period before taxation 1,347,039,339

Adjustments for:

Preliminary expenses and floatation costs	90,046
Realised loss on sale of investments - net	2,918,614
Financial income on bank balances and investments	(1,416,762,448)
Unrealised diminution on revaluation of investments	732,465
classified as 'financial assets at fair value through profit or loss' - net	
	(1,413,021,323)

Increase in assets

Investments - net	(804,611,079)
Deposits, advances and othe receivables	(907,910)
Preliminary expenses and floatation costs	(265,206)
	(805,784,195)

Increase in liabilities

Payable to Faysal Asset Management Limited - the Management Company	14,853,755
Payable to Central Depository Company of Pakistan Limited - Trustee	2,944,694
Payable to the Securities and Exchange Commission of Pakistan	2,560,307
Accrued expenses and other liabilities	25,521,849
	45,880,605

Financial income received on bank balances and investments 845,299,222

Net cash generated from operating activities 19,413,648

CASH FLOWS FROM FINANCING ACTIVITIES

Receipt against issuance of units	220,260,034,205
Cash Distribution	(1,271,630,925)
Payment against redemption of units	(184,249,260,559)
Net cash generated from financing activities	34,739,142,721

Net increase in cash and cash equivalents 34,758,556,369

Cash and cash equivalents at the beginning of the period -

Cash and cash equivalents at the end of the period 34,758,556,369

Annexure R

FAYSAL HALAL AMDANI FUND - III
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT DECEMBER 31, 2025

	December 31, 2025 ----- (Rupees) -----
Assets	
Balances with banks	203,554,156
Profit receivable	1,368,862
Preliminary expenses and floatation costs	890,632
Total assets	205,813,650
Liabilities	
Payable to Faysal Asset Management Limited - Management Company	973,081
Payable to Central Depository Company of Pakistan Limited - Trustee	10,061
Payable to the Securities and Exchange Commission of Pakistan	8,747
Accrued expenses and other liabilities	103,808
Total liabilities	1,095,697
Net assets	204,717,953
 Unit holders' fund (as per the statement attached)	 204,717,953
 Contingencies and commitments	 (Number of units)
 Number of unit in issue	 2,040,364
	----- (Rupees) -----
 Net asset value per unit	 100.3340

FAYSAL HALAL AMDANI FUND - III
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 10, 2025 TO DECEMBER 31, 2025

	For the period from December 10, 2025 to December 31, 2025
	----- (Rupees) -----
Income	
Profit on savings accounts with banks	1,368,862
Total income	1,368,862
Expenses	
Remuneration of Faysal Asset Management Limited - Management Company	62,679
Sindh Sales Tax on remuneration of the Management Company	9,402
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8,747
Sindh Sales Tax on remuneration of the Trustee	1,314
Annual fee to the Securities and Exchange Commission of Pakistan	8,747
Auditors' remuneration	77,359
Amortisation of preliminary expenses and floatation costs	10,368
Bank charges	6,520
Shariah advisory fee	25,887
Total expenses	211,023
Net income for the period before taxation	1,157,839
Taxation	-
Net income for the period after taxation	1,157,839
Earnings per unit	
Allocation of net income for the period	
Net income for the period after taxation	1,157,839
Income already paid on units redeemed	-
	1,157,839
Accounting income available for distribution	
- Relating to capital gains	-
- Excluding capital gains	1,157,839
	1,157,839

FAYSAL HALAL AMDANI FUND - III
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 10, 2025 TO DECEMBER 31, 2025

	For the period from December 10, 2025 to December 31, 2025
	----- (Rupees) -----
Net income for the period after taxation	1,157,839
Other comprehensive income for the period	-
Total comprehensive income for the period	<u>1,157,839</u>

FAYSAL HALAL AMDANI FUND - III
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 10, 2025 TO DECEMBER 31, 2025

	For the period from December 10, 2025 to December 31, 2025		
	Capital value	Undistributed income	Total
	----- (Rupees) -----		
Net assets at the beginning of the period	-	-	-
Issuance of 2,040,364 units			
- Capital value (at net asset value per unit at the beginning of the period)	204,036,385	-	204,036,385
- Element of income	7,981	-	7,981
Total proceeds on issuance of units	204,044,366	-	204,044,366
Total comprehensive income for the period	-	1,157,839	1,157,839
Distribution for the period ended December 31, 2025: --@ Rs. 0.2379 per unit declared on December 18, 2025	(7,981)	(476,271)	(484,252)
Net assets at the end of the period (un-audited)	204,036,385	681,568	204,717,953
Undistributed income carried forward			
- Realised income		-	
- Unrealised income		-	
Accounting income available for distribution			
- Relating to capital gains		-	
- Excluding capital gains		1,157,839	
		1,157,839	
Distribution made during the period		(476,271)	
Undistributed income carried forward		<u>681,568</u>	
Undistributed income carried forward			
- Realised income		681,568	
- Unrealised income		-	
		<u>681,568</u>	
		(Rupees)	
Net asset value per unit at the beginning of the period		-	
Net asset value per unit at the end of the period		<u>100.3340</u>	

FAYSAL HALAL AMDANI FUND - III
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 10, 2025 TO DECEMBER 31, 2025

	For the period from December 10, 2025 to December 31, 2025
	----- (Rupees) -----
CASH FLOWS FROM OPERATING ACTIVITIES	
Net income for the period before taxation	1,157,839
Adjustments for:	
Profit on savings accounts with banks	(1,368,862)
Amortisation of preliminary expenses and floatation costs	10,368
	(200,655)
Increase in assets	
Preliminary expenses and floatation costs	(901,000)
	(901,000)
Increase in liabilities	
Payable to Faysal Asset Management Limited - Management Company	973,081
Payable to Central Depository Company of Pakistan Limited - Trustee	10,061
Payable to the Securities and Exchange Commission of Pakistan	8,747
Accrued expenses and other liabilities	103,808
	1,095,697
Net cash used in operating activities	(5,958)
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipts against issuance and conversion of units	204,044,366
Dividend paid	(484,252)
Net cash generated from financing activities	203,560,114
Net increase in cash and cash equivalents during the period	203,554,156
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	203,554,156

Annexure S

FAYSAL ISLAMIC FINANCIAL GROWTH FUND-II
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT DECEMBER 31, 2025

	December 31, 2025 ----- (Rupees) -----
Assets	
Balances with banks	10,634,040,146
Preliminary expenses and floatation costs	890,632
Advances, deposits and other receivables	71,295,510
Total assets	10,706,226,288
Liabilities	
Payable to Faysal Asset Management Limited - Management Company	4,403,645
Payable to Central Depository Company of Pakistan Limited - Trustee	522,463
Payable to the Securities and Exchange Commission of Pakistan	454,227
Accrued expenses and other liabilities	4,461,371
Total liabilities	9,841,706
Net assets	10,696,384,582
Unit holders' fund (as per the statement attached)	10,696,384,582
Contingencies and commitments	(Number of units)
Number of unit in issue	106,288,295
	----- (Rupees) -----
Net asset value per unit	100.6356

FAYSAL ISLAMIC FINANCIAL GROWTH FUND-II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 10, 2025 TO DECEMBER 31, 2025

	For the period from December 10, 2025 to December 31, 2025
	----- (Rupees) -----
Income	
Profit on savings accounts with banks	71,195,976
Total income	<u>71,195,976</u>
Expenses	
Remuneration of Faysal Asset Management Limited - Management Company	3,024,039
Sindh Sales Tax on remuneration of the Management Company	453,606
Remuneration of Central Depository Company of Pakistan Limited - Trustee	454,227
Sindh Sales Tax on remuneration of the Trustee	68,236
Annual fee to the Securities and Exchange Commission of Pakistan	454,227
Auditors' remuneration	77,359
Amortisation of preliminary expenses and floatation costs	10,368
Bank charges	6,520
Transaction charges	2,369
Shariah advisory fee	25,887
Total expenses	<u>4,576,838</u>
Net income for the period before taxation	<u>66,619,138</u>
Taxation	-
Net income for the period after taxation	<u><u>66,619,138</u></u>
Earnings per unit	
Allocation of net income for the period	
Net income for the period after taxation	66,619,138
Income already paid on units redeemed	<u>(15,875,384)</u>
	<u>50,743,754</u>
Accounting income available for distribution	
- Relating to capital gains	-
- Excluding capital gains	<u>50,743,754</u>
	<u><u>50,743,754</u></u>

FAYSAL ISLAMIC FINANCIAL GROWTH FUND-II
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 10, 2025 TO DECEMBER 31, 2025

	For the period from December 10, 2025 to December 31, 2025
	Faysal Islamic Financial Growth Fund-II
	----- (Rupees) -----
Net income for the period after taxation	66,619,138
Other comprehensive income for the period	-
Total comprehensive income for the period	<u>66,619,138</u>

FAYSAL ISLAMIC FINANCIAL GROWTH FUND-II
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 10, 2025 TO DECEMBER 31, 2025

For the period from December 10, 2025 to December 31, 2025		
Capital value	Undistributed income	Total
----- (Rupees) -----		
Net assets at the beginning of the period	-	-
Issuance of 217,477,338 units:		
- Capital value (at net asset value per unit at the beginning of the period)	21,747,733,780	21,747,733,780
- Element of income	26,624,725	26,624,725
Total proceeds on issuance of units	21,774,358,505	21,774,358,505
Redemption of 111,189,043 units:		
- Capital value (at net asset value per unit at the beginning of the period)	(11,118,904,276)	(11,118,904,276)
- Element of loss	(9,813,401)	(25,688,785)
Total proceeds on redemption of units	(11,128,717,677)	(11,144,593,061)
Total comprehensive income for the period	-	66,619,138
Net assets at the end of the period (un-audited)	10,645,640,828	10,696,384,582
Accounting income available for distribution		
- Relating to capital gains	-	
- Excluding capital gains	50,743,754	
	50,743,754	
Undistributed income carried forward	50,743,754	
Undistributed income carried forward		
- Realised income	50,743,754	
- Unrealised income	-	
	50,743,754	
	(Rupees)	
Net asset value per unit at the beginning of the period	-	
Net asset value per unit at the end of the period	100.6356	

FAYSAL ISLAMIC FINANCIAL GROWTH FUND-II
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 10, 2025 TO DECEMBER 31, 2025

	For the period from December 10, 2025 to December 31, 2025
	----- (Rupees) -----
CASH FLOWS FROM OPERATING ACTIVITIES	
Net income for the period before taxation	66,619,138
Adjustments for:	
Profit on savings accounts with banks	(71,195,976)
Amortisation of preliminary expenses and floatation costs	10,368
	(4,566,470)
Increase in assets	
Advances, deposit and other receivables	(100,000)
Preliminary expenses and floatation costs	(901,000)
	(1,001,000)
Increase in liabilities	
Payable to Faysal Asset Management Limited - Management Company	4,403,645
Payable to Central Depository Company of Pakistan Limited - Trustee	522,463
Payable to the Securities and Exchange Commission of Pakistan	454,227
Accrued expenses and other liabilities	4,461,371
	9,841,706
Profit received on bank balances	466
Net cash ##	4,274,702
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipts against issuance and conversion of units	21,774,358,505
Payments made against redemption of units	(11,144,593,061)
Net cash generated from financing activities	10,629,765,444
Net increase in cash and cash equivalents during the period	10,634,040,146
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	10,634,040,146

Annexure T

FAYSAL ISLAMIC ASSET ALLOCATION FUND-III
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES (UN-AUDITED)
AS AT DECEMBER 31, 2025

	Faysal Shariah Flex Plan-I December 31, 2025	Faysal Shariah Flex Plan-II December 31, 2025	Total
	----- (Rupees) -----		
Assets			
Balances with banks	1,169,938,800	89,760,765	1,259,699,565
Investments	90,715,762	10,552,500	101,268,262
Preliminary Expenses and Flotation Cost	950,773	-	950,773
Advances, deposits and other receivables	15,973,460	906,852	16,880,312
Total assets	1,277,578,795	101,220,117	1,378,798,912
Liabilities			
Payable to Faysal Asset Management Limited - the Management Company	2,549,024	122,647	2,671,671
Payable to Central Depository Company of Pakistan - the Trustee	220,998	19,571	240,569
Payable to the Securities and Exchange Commission of Pakistan	101,788	8,106	109,894
Payable against purchase of investment	2,027,065	-	2,027,065
Accrued expenses and other liabilities	3,266,619	213,066	3,479,685
Total liabilities	8,165,494	363,390	8,528,884
Net assets	1,269,413,301	100,856,726	1,370,270,028
Unit holders' fund (as per the statement attached)	1,269,413,301	100,857,037	1,370,270,338
Contingencies and commitments	----- (Number of units) -----		
Number of unit in issue	12,296,895	1,000,000	
	----- (Rupees) -----		
Net assets value per unit	103.2304	100.8567	

FAYSAL ISLAMIC ASSET ALLOCATION FUND-III
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	For the Period September 17, 2025 to December 31, 2025	For the Period November 25, 2025 to December 31, 2025		Quarter ended December 31, 2025		
	Faysal Shariah Flex Plan-I	Faysal Shariah Flex Plan-II	Total	Faysal Shariah Flex Plan-I	Faysal Shariah Flex Plan-II	Total
	----- (Rupees) -----			----- (Rupees) -----		
Income						
Profit on balances with banks	34,881,108	1,092,559	35,973,667	31,294,300	1,092,559	32,386,859
Dividend income	760,000	-	760,000	-	-	-
Realised gain on sale of investments - net	7,536,511	-	7,536,511	-	-	-
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	3,907,107	135,675	4,042,782	-	135,675	135,675
Total Income	47,084,726	1,228,234	48,312,960	31,294,300	1,228,234	32,522,534
Expenses						
Remuneration of Faysal Asset Management Limited - Management Company	3,815,905	123,785	3,939,690	3,397,264	123,785	3,521,049
Sindh Sales Tax on remuneration of Management Company	572,386	18,568	590,954	509,590	18,568	528,158
Remuneration of Central Depository Company of Pakistan Limited - Trustee	609,113	19,806	628,919	553,463	19,806	573,269
Sindh Sales Tax on remuneration of the Trustee	91,478	2,919	94,397	83,105	2,919	86,024
Annual fee to the Securities and Exchange Commission of Pakistan	312,686	9,408	322,094	286,172	9,408	295,580
Auditors' remuneration	275,201	94,960	370,161	236,174	94,960	331,134
Bank charges	7,902	4,505	12,407	-	4,505	4,505
Charity and donations	97,432	-	97,432	-	-	-
Transaction charges	584,170	77,421	661,591	-	77,421	77,421
Amortization of preliminary expenses	58,041	-	58,041	50,855	-	50,855
Shariah advisor fee	40,645	20,136	60,781	-	20,136	20,136
Legal & professional charges	95,590	-	95,590	88,595	-	88,595
Total expenses	6,560,549	371,508	6,932,057	5,205,218	371,508	5,576,726
Net income for the period before taxation	40,524,177	856,726	41,380,903	26,089,082	856,726	26,945,808
Taxation	-	-	-	-	-	-
Net income for the period after taxation	40,524,177	856,726	41,380,903	26,089,082	856,726	26,945,808
Earnings per unit						
Allocation of net income for the period						
- Net income for the period after taxation	40,524,177	856,726	41,380,903			
- Income already paid on units redeemed	(522,888)	-	(522,888)			
	40,001,289	856,726	40,858,015			
Accounting income available for distribution						
- Relating to capital gains	11,441,075	135,675	11,576,750			
- Excluding capital gains	28,560,214	721,051	29,281,265			
	40,001,289	856,726	40,858,015			

FAYSAL ISLAMIC ASSET ALLOCATION FUND-III
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	For the Period	For the Period	Total	Quarter ended		Total
	September 17, 2025 to December 31, 2025	November 25, 2025 to December 31, 2025		December 31, 2025	December 31, 2025	
	Faysal Shariah Flex Plan-I	Faysal Shariah Flex Plan-II		Faysal Shariah Flex Plan-I	Faysal Shariah Flex Plan-II	
	(Rupees)			(Rupees)		
Net income for the period after taxation	40,524,177	856,726	41,380,903	26,089,082	856,726	26,945,808
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	40,524,177	856,726	41,380,903	26,089,082	856,726	26,945,808

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FAYSAL ISLAMIC ASSET ALLOCATION FUND-III
CONDENSED STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Faysal Shariah Flex Plan-I For the Period September 17, 2025 to December 31, 2025			Faysal Shariah Flex Plan-II For the Period November 25, 2025 to December 31, 2025			Total --- (Rupees) ---
	Capital Value	Undistributed Income	Total	Capital Value	Undistributed Income	Total	
Net assets at the beginning of the period	-	-	-	-	-	-	-
Issuance of 31,908,008 units of FSFP-I							
Issuance of 1,000,000 units of FSFP-II							
- Capital value (at net asset value per unit at the beginning of the period)	3,190,800,825	-	3,190,800,825	100,000,000	-	100,000,000	3,290,800,825
- Element of income	4,549,530	-	4,549,530	-	-	-	4,549,530
Total proceeds on issuance of units	3,195,350,355	-	3,195,350,355	100,000,000	-	100,000,000	3,295,350,355
Redemption of 19,611,113 units of FSFP-I							
Redemption of Nil units of FSFP-II							
- Capital value (at net asset value per unit at the beginning of the period)	(1,964,077,292)	-	(1,964,077,292)	-	-	-	(1,964,077,292)
- Element of loss	417,411	(522,888)	(105,477)	-	-	-	(105,477)
Total payments on redemption of units	(1,963,659,881)	(522,888)	(1,964,182,769)	-	-	-	(1,964,182,769)
Total comprehensive income for the period	-	40,524,177	40,524,177	-	857,037	857,037	41,381,214
Distribution for the period ended December 31, 2025 @ Rs. 0.2328 per unit declared on September 26, 2025	(2,035,739)	(242,723)	(2,278,462)	-	-	-	(2,278,462)
Net assets at the end of the period (un-audited)	1,229,654,734	39,758,566	1,269,413,301	100,000,000	857,037	100,857,037	1,370,270,338
Accounting income available for distribution							
- Relating to capital gains		11,441,075			135,675		
- Excluding capital gains		28,560,214			721,051		
		40,001,289			857,037		
Distributions during the period		(242,723)			-		
Undistributed income carried forward		39,758,566			857,037		
Undistributed income carried forward							
- Realised Income		35,851,459			721,362		
- Unrealised Income		3,907,107			135,675		
		39,758,566			857,037		
		(Rupees)			(Rupees)		
Net assets value per unit at beginning of the period		-			-		
Net assets value per unit at end of the period		103.2304			100.8567		

**FAYSAL ISLAMIC ASSET ALLOCATION FUND-III
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Faysal Shariah Flex Plan-I For the Period September 17, 2025 to December 31, 2025	Faysal Shariah Flex Plan-II For the Period November 25, 2025 to December 31, 2025	Total
	----- (Rupees) -----		
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the period before taxation	40,524,177	856,726	41,380,903
Adjustments for:			
Profit on balances with banks	(34,881,108)	(1,092,559)	(35,973,667)
Dividend income	(760,000)	-	(760,000)
Realised gain on sale of investments - net	(7,536,511)	-	(7,536,511)
Unrealised appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - n	(3,907,107)	(135,675)	(4,042,782)
	<u>(6,560,549)</u>	<u>(371,508)</u>	<u>(6,932,057)</u>
Increase in assets			
Investments	(77,245,079)	(10,416,825)	(87,661,904)
Preliminary Expenses and Flotation Cost	(950,773)	-	(950,773)
Advances, deposits and other receivables	(2,600,000)	-	(2,600,000)
	<u>(80,795,852)</u>	<u>(10,416,825)</u>	<u>(91,212,677)</u>
Increase in liabilities			
Payable to Faysal Asset Management Limited - Management Compa	2,549,024	122,647	2,671,671
Payable to Central Depository Company of Pakistan Limited - Trustee	220,998	19,571	240,569
Payable to the Securities and Exchange Commission of Pakistan	101,788	8,106	109,894
Accrued expenses and other liabilities	3,266,619	213,066	3,479,685
	<u>6,138,429</u>	<u>363,390</u>	<u>6,501,819</u>
Profit received on balances with banks	22,267,648	185,707	22,453,355
Net cash used in operating activities	<u>(58,950,324)</u>	<u>(10,239,236)</u>	<u>(69,189,560)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts against issuance of units	3,195,350,355	100,000,000	3,295,350,355
Payments against redemption of units	(1,964,182,769)	-	(1,964,182,769)
Dividend paid	(2,278,462)	-	(2,278,462)
Net cash generated from financing activities	<u>1,228,889,124</u>	<u>100,000,000</u>	<u>1,328,889,123</u>
Net increase in cash and cash equivalents during the period	<u>1,169,938,800</u>	<u>89,760,765</u>	<u>1,259,699,564</u>
Cash and cash equivalents at the beginning of the period	-	-	-
Cash and cash equivalents at the end of the period	<u>1,169,938,800</u>	<u>89,760,765</u>	<u>1,259,699,564</u>

Annexure U

**FAYSAL ISLAMIC PUNJAB PENSION FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2025**

(Un-audited)					
December 31, 2025					
Debt Sub-Fund	Equity Active Sub- Fund	Money Market Sub-Fund	Equity Index Sub- Fund	Total	
----- Rupees -----					
Assets					
Balances with banks	525,000	523,000	525,000	523,000	2,096,000
Profit receivable on bank balances	1,079	1,075	2,428	1,075	5,657
Total assets	526,079	524,075	527,428	524,075	2,101,657
Liabilities					
Payable to Faysal Asset Management Limited - Pension Fund Manager	-	-	71	-	71
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	36	-	36
Payable to the Securities and Exchange Commission of Pakistan	-	-	8	-	8
Accrued expenses and other liabilities	25,000	25,000	25,000	25,000	100,000
Total liabilities	25,000	25,000	25,115	25,000	100,115
Net assets	501,079	499,075	502,313	499,075	2,001,542
Participants' sub-funds (as per statement attached)	501,079	499,075	502,313	499,075	2,001,542
Contingencies and commitments					
----- Number of units -----					
Number of units in issue	5,000	5,000	5,000	5,000	
----- Rupees -----					
Net asset value per unit	100.2158	99.8150	100.4626	99.8150	

**FAYSAL ISLAMIC PUNJAB PENSION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 16, 2025 TO DECEMBER 31, 2025**

For the period from December 16, 2025 to December 31, 2025					
Debt Sub- Fund	Equity Active Sub- Fund	Money Market Sub- Fund	Equity Index Sub- Fund	Total	
----- Rupees -----					
Income					
Profit on balances with banks	1,079	1,075	2,428	1,075	5,657
Total income	1,079	1,075	2,428	1,075	5,657
Expenses					
Remuneration of Faysal Asset Management Limited - Pension Fund Manager	-	-	62	-	62
Sindh Sales Tax on remuneration of the Pension Fund Manager	-	-	9	-	9
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	31	-	31
Sindh Sales Tax on remuneration of the Trustee	-	-	5	-	5
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	8	-	8
Bank charges	-	2,000	-	2,000	4,000
Total expenses	-	2,000	115	2,000	4,115
Net income for the period before taxation	1,079	(925)	2,313	(925)	1,542
Taxation	-	-	-	-	-
Net income for the period after taxation	1,079	(925)	2,313	(925)	1,542

FAYSAL ISLAMIC PUNJAB PENSION FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 16, 2025 TO DECEMBER 31, 2025

For the period from December 16, 2025 to December 31, 2025					
Debt Sub- Fund	Equity Active Sub- Fund	Money Market Sub- Fund	Equity Index Sub- Fund	Total	
----- Rupees -----					
Net income for the period after taxation	1,079	(925)	2,313	(925)	1,542
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	1,079	(925)	2,313	(925)	1,542

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FAYSAL ISLAMIC PUNJAB PENSION FUND
STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB-FUNDS
FOR THE PERIOD FROM DECEMBER 16, 2025 TO DECEMBER 31, 2025

For the period from December 16, 2025 to December 31, 2025				
Debt Sub-Fund	Equity Active Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
----- Rupees -----				
Net assets at the beginning of the period (audited)	-	-	-	-
Amount received on issuance of units	500,000	500,000	500,000	2,000,000
Other income for the period - net	1,079	(925)	2,313	1,542
Net assets at the end of the period (un-audited)	501,079	499,075	502,313	2,001,542

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**FAYSAL ISLAMIC PUNJAB PENSION FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM DECEMBER 16, 2025 TO DECEMBER 31, 2025**

For the period from December 16, 2025 to December 31, 2025					
Debt Sub-Fund	Equity Active Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	
----- Rupees -----					
CASH FLOWS FROM OPERATING ACTIVITIES					
Net income for the period before taxation	1,079	(925)	2,313	(925)	1,542
Increase in assets					
Profit receivable on bank balances	(1,079)	(1,075)	(2,428)	(1,075)	(5,657)
	(1,079)	(1,075)	(2,428)	(1,075)	(5,657)
Increase in liabilities					
Payable to Faysal Asset Management Company Limited - Pension Fund Manager	-	-	71	-	71
Payable to Central Depository Company of Pakistan Limited - Trustee	-	-	36	-	36
Payable to the Securities and Exchange Commission of Pakistan	-	-	8	-	8
Accrued expenses and other liabilities	25,000	25,000	25,000	25,000	100,000
	25,000	25,000	25,115	25,000	100,115
Net cash generated from operating activities	25,000	23,000	25,000	23,000	96,000
CASH FLOWS FROM FINANCING ACTIVITIES					
Net receipts from issuance of units	500,000	500,000	500,000	500,000	2,000,000
Net cash generated from financing activities	500,000	500,000	500,000	500,000	2,000,000
Net increase in cash and cash equivalents	525,000	523,000	525,000	523,000	2,096,000
Cash and cash equivalents at beginning of the period	-	-	-	-	-
Cash and cash equivalents at end of the period	525,000	523,000	525,000	523,000	2,096,000