

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	(Unaudited) December 31, 2025 Rupees	(Audited) June 30, 2025 Rupees
ASSETS		
Non-current assets		
Property, plant and equipment	134,943,102	142,687,584
Long-term investment	-	40,871,000
Long-term loans	11,000	89,000
Deferred tax asset - net	4,277,907	3,227,499
Long-term deposits	4,747,790	4,747,790
Employee benefit plan assets	21,063,404	20,058,142
	<u>165,043,203</u>	<u>211,681,015</u>
Current assets		
Stores, spare parts and loose tools	106,584,668	124,751,685
Inventories	261,036,342	243,038,159
Trade receivables	52,875,832	147,356,764
Loans and advances	3,998,986	3,320,373
Trade deposits and short-term prepayments	14,177,215	8,406,204
Other receivables	18,212,137	16,139,888
Taxation - payments less provision	15,771,395	12,562,927
Cash and bank balances	105,535,283	29,520,607
	<u>578,191,858</u>	<u>585,096,607</u>
TOTAL ASSETS	<u>743,235,061</u>	<u>796,777,622</u>
EQUITY AND LIABILITIES		
Share capital and reserves		
Share capital	114,725,290	114,725,290
General and other reserves	197,078,635	206,636,773
	<u>311,803,925</u>	<u>321,362,063</u>
LIABILITIES		
Non-current liabilities		
Long-term deposits	2,234,020	2,279,120
Employee benefit plan obligations	23,684,499	22,658,997
Long-term financing	-	5,000,000
	<u>25,918,519</u>	<u>29,938,117</u>
Current liabilities		
Trade and other payables	303,406,137	297,110,491
Advances from customers	1,043,834	1,011,303
Accrued mark-up	2,447,630	3,888,567
Current portion of long-term deposits	239,040	219,888
Current portion of long-term financing	35,000,000	60,000,000
Unclaimed dividend	3,375,976	3,377,193
Short-term financing	60,000,000	79,870,000
	<u>405,512,617</u>	<u>445,477,442</u>
TOTAL LIABILITIES	<u>431,431,136</u>	<u>475,415,559</u>
Contingencies and commitments		
TOTAL EQUITY AND LIABILITIES	<u>743,235,061</u>	<u>796,777,622</u>


SYED SAJID ALI
 Chief Financial Officer
 Bolan Castings Limited.

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Quarter ended		Six months period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees) -----			
Revenue from contracts with customers	421,858,943	440,922,109	714,731,428	854,976,464
Cost of sales	(363,158,896)	(392,083,574)	(652,423,920)	(800,901,673)
Gross profit	58,700,047	48,838,535	62,307,508	54,074,791
Distribution expenses	(16,059,797)	(11,732,783)	(29,871,318)	(23,285,215)
Administrative expenses	(22,964,530)	(19,466,150)	(44,080,511)	(39,961,658)
Other expense	956,954	-	(129,913)	-
Other income	(46,251,562)	1,663,316	5,424,966	6,043,659
Operating (loss) / profit	(25,618,888)	19,302,918	(6,349,268)	(3,128,423)
Finance costs	(3,586,599)	(10,498,055)	(8,091,395)	(23,198,735)
(Loss) / profit before income tax expense	(29,205,487)	8,804,863	(14,440,663)	(26,327,158)
Income tax expense	(4,830,298)	(5,583,489)	(8,583,422)	(9,091,435)
(Loss) / profit for the period	(34,035,785)	3,221,374	(23,024,085)	(35,418,593)
(Loss) / earnings per share - basic and diluted	(2.97)	0.28	(2.01)	(3.09)


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BOLAN CASTINGS LIMITED**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025**

	Quarter ended		Six months period ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees) -----			
(Loss) / profit for the period	(34,035,785)	3,221,374	(23,024,085)	(35,418,593)
Other comprehensive (loss) / income				
Items that will not be reclassified to profit or loss in subsequent period				
Unrealised gain on revaluation of investment at fair value through other comprehensive income (FVTOCI) - note 5	-	10,798,500	13,465,947	3,737,500
Total comprehensive (loss) / income for the period	<u>(34,035,785)</u>	<u>14,019,874</u>	<u>(9,558,138)</u>	<u>(31,681,093)</u>


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BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	SHARE CAPITAL	RESERVES					
	Issued, subscribed and paid up capital	CAPITAL	REVENUE			Sub Total	Total
		Share premium	General reserve	Accumulated loss	Investment revaluation reserve		
	(Rupees)						
Balance as at July 1, 2024	114,725,290	12,155,680	424,500,000	(247,707,725)	31,875,000	220,822,955	335,548,245
Total comprehensive loss for the six months period ended December 31, 2024							
- Loss for the period	-	-	-	(35,418,593)	-	(35,418,593)	(35,418,593)
- Other comprehensive income for the period	-	-	-	-	3,737,500	3,737,500	3,737,500
	-	-	-	(35,418,593)	3,737,500	(31,681,093)	(31,681,093)
Balance as at December 31, 2024	114,725,290	12,155,680	424,500,000	(283,126,318)	35,612,500	189,141,862	303,867,152
Balance as at July 1, 2025	114,725,290	12,155,680	424,500,000	(265,389,907)	35,371,000	206,636,773	321,362,063
Total comprehensive loss for the six months period ended December 31, 2025							
- Loss for the period	-	-	-	(23,024,085)	-	(23,024,085)	(23,024,085)
- Other comprehensive income for the period	-	-	-	-	13,465,947	13,465,947	13,465,947
	-	-	-	(23,024,085)	13,465,947	(9,558,138)	(9,558,138)
- Transfer of reserve on disposal of investment held at FVTOCI	-	-	-	48,836,947	(48,836,947)	-	-
Balance as at December 31, 2025	114,725,290	12,155,680	424,500,000	(239,577,045)	-	197,078,635	311,803,925

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BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS - (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Six months period ended	
	December 31, 2025 Rupees	December 31, 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	91,523,804	111,526,433
Decrease in long-term loans	78,000	423,248
(Decrease) / increase in long-term deposits	(25,948)	104,104
Income taxes paid	(12,842,298)	(2,331,163)
Employee benefits paid	(766,249)	(1,035,387)
Finance costs paid - Islamic	(5,270,335)	(10,853,718)
Finance costs paid - Conventional	(4,175,273)	(13,740,435)
Net cash generated from operating activities	68,521,701	84,093,082
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(479,700)	-
Proceeds from disposal of property, plant and equipment	1,291,408	134,730
Return received on savings and deposit accounts	2,215,537	2,938,285
Proceeds from disposal of long term investment	54,336,947	
Dividend received	-	862,500
Net cash generated from investing activities	57,364,192	3,935,515
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,217)	(15,362)
Repayment of long-term financing	(30,000,000)	(30,000,000)
Short-term financing obtained	60,000,000	83,910,000
Repayment of short-term financing	(79,870,000)	(96,026,000)
Net cash used in financing activities	(49,871,217)	(42,131,362)
Net increase in cash and cash equivalents	76,014,676	45,897,235
Cash and cash equivalents at beginning of the period	29,520,607	43,495,992
Cash and cash equivalents at end of the period	105,535,283	89,393,227


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