

February 12th, 2026

Mr. Syed Ahmed Abbas

Chief Listing Officer

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road

Karachi 74000, Pakistan

Subject: Public Subscription Figures of Initial Public Offering of Ghani Dairies Limited

Dear Mr. Syed Ahmed Abbas,

Please refer to your letter no. GEN-124 dated January 22nd, 2026 allowing allocation of dates for public subscription of Ghani Dairies Limited on **February 9th and February 10th, 2026** (both days inclusive).

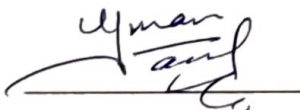
We are pleased to give below the final subscription figures received from PSX and CDC e-IPO as compiled by registrar, M/s Corplink Pvt Ltd. It may please be informed that applications for a total number of **43,452,000** ordinary shares of the company were received as against the issue size of **26,050,000** ordinary shares. A letter dated **February 12th, 2026** along with details received from M/s Corplink Pvt Ltd also containing the summary of public subscription is attached herewith for information.

Following is a summary of public subscription of Ghani Dairies Limited:

Application Category of Shares	No. of Applications	No. of Shares	Amount (Rs.)
500	3,860	1,930,000	63,690,000
1,000	3,162	3,162,000	104,346,000
1,500	1,131	1,696,500	55,984,500
2,000	1,684	3,368,000	111,144,000
Above 2,000 Units	1,960	33,295,500	1,098,751,500
Overall Total	11,797	43,452,000	1,433,916,000

Applications for up to 2,000 shares will receive full allocation. For applications above 2,000 shares, the shares will be allotted on a pro-rata basis.

For and on behalf of **JS Global Capital Limited**



Usman Saeed

Senior Vice President

Investment Banking

Mr. Usman Saeed
Senior Vice President - Investment Banking
JS Global Capital Limited
17/18th Floor, The Centre, Plot No.28, 58-5,
Abdullah Haroon Road, Saddar,
Karachi-74400.

February 12, 2026

Client:- GHANI DAIRIES LIMITED

Subject:- Subscription Figures of Initial Public Offering of Shares.

Dear Sir,

With reference to the above subject, we would like to inform you that, we have received subscription figures from CDC (CES) and PSX (PES) as per detail given below:-

No. of Applications	Application Category of Shares	No. of Shares	Amount (Rs.)
3,860	500	1,930,000	63,690,000
3,162	1,000	3,162,000	104,346,000
1,131	1,500	1,696,500	55,984,500
1,684	2,000	3,368,000	111,144,000
1,960	Above 2,000	33,295,500	1,098,751,500
		43,452,000	1,433,916,000

We are also enclosing herewith category wise breakup of subscription figures (reported by CDC (CES) & PSX (PES)) duly stamped and signed by us for your reference and records.

Thanking you,


Muhammad Akbar Moghal
Manager Corporate



Encl: As stated above

C.C. Company Secretary
Ghani Dairies Limited
45 Auranzeb Block,
New Garden Town,
Lahore.

Ghani Dairies Limited - Initial Public Offering
Subscription Figures - Category Wise Summary

Bank Code	Bank Name	Categories of Applications												Grand Summary			
		500 Shares			1,000 Shares			1,500 Shares			2,000 Shares			More Than 2,000 Shares			
		Total No. of App.	Total No. of Shares	Total Amount (Rs.)	Total No. of App.	Total No. of Shares	Total Amount (Rs.)	Total No. of App.	Total No. of Shares	Total Amount (Rs.)	Total No. of App.	Total No. of Shares	Total Amount (Rs.)	Total No. of App.	Total No. of Shares	Total Amount (Rs.)	Total Amount (Rs.)
1	CDC E-IPO (CES)	3,073	1,535,500	50,704,500	2,635	2,635,000	86,955,000	969	1,438,500	47,470,500	1,407	2,814,000	92,862,000	1,622	20,252,000	668,316,000	948,305,000
2	PSX E-IPO (PES)	787	393,500	12,985,500	527	527,000	17,391,000	172	258,000	8,514,000	277	554,000	18,282,000	336	13,043,500	430,435,500	487,608,000
Totals:		3,860	1,930,000	63,690,000	3,162	3,162,000	104,346,000	1,131	1,696,500	55,984,500	1,684	3,368,000	111,144,000	1,960	33,295,500	1,098,751,500	1,433,915,000

Note: These figures are based on subscription figures reported by CDC (CES) & PSX (PES)


 Authorized Signatory

