



February 13, 2026

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road, Karachi

Executive Director

Public Offering and Regulated Persons Department

Securities Market Division

Securities and Exchange Commission of Pakistan

NIC Building, Jinnah Avenue, Blue Area, Islamabad

Mr. Mustafa Kamal Zuberi

Chief Legal Officer and Company Secretary

Rafhan Maize Products Company Limited

Rakh Canal East Road, Faisalabad

Subject: Publication of Public Announcement of Intention to acquire shares and control of Rafhan Maize Products Company Limited in Newspapers

Dear Sir(s),

Reference to the captioned and our letter dated February 11, 2026, Public Announcement of Intention has been published in the 'Business Recorder' and 'Nawa-e-Waqt' on February 13, 2026, in accordance with Regulation 6(5) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Snapshots of the e-newspapers and the related links are attached.

Should you require further information, feel free to contact the undersigned.

Sincerely,

For and on behalf of Manager to the Offer

A handwritten signature in blue ink, appearing to read 'Aamna Rasheed', written over a horizontal line.

Aamna Rasheed

Associate, Investment Banking

Encl: as above



PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE UP TO 75.10% SHARES AND CONTROL OF RAFHAN MAIZE PRODUCTS COMPANY LIMITED (THE "TARGET COMPANY") BY NISHAT HOTELS AND PROPERTIES LIMITED, D. G. KHAN CECON CO. LIMITED, NISHAT MILLS LIMITED, NISHAT POWER LIMITED, NISHAT CHUNIAN POWER LIMITED (ALPIS POWER LIMITED, DAGVEN POWER LIMITED, MRS NAZ MANISHA, MR RAZA MANISHA, MR UMIR MANISHA, MR HASSAN MANISHA (THE "ACQUIRERS")

UNDER THE SECURITIES ACT, 2015

[illegible]

[illegible][illegible][illegible][illegible]