



February 13, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad

Mr. Mustafa Kamal Zuberi
Chief Legal Officer and Company Secretary
Rafhan Maize Products Company Limited
Rakh Canal East Road, Faisalabad

Subject: Publication of Public Announcement of Intention to acquire shares and control of Rafhan Maize Products Company Limited in Newspapers

Dear Sir(s),

Reference to the captioned and our letter dated February 11, 2026, Public Announcement of Intention has been published in the 'Business Recorder' and 'Nawa-e-Waqt' on February 13, 2026, in accordance with Regulation 6(5) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Snapshots of the e-newspapers and the related links are attached.

Should you require further information, feel free to contact the undersigned.

Sincerely,

For and on behalf of Manager to the Offer

A handwritten signature in blue ink, appearing to read 'Aamna Rasheed'.

Aamna Rasheed
Associate, Investment Banking

Encl: as above

PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE UP TO 75.10% SHARES AND CONTROL OF RAFAH MAIZE PRODUCTS COMPANY LIMITED (THE "TARGET COMPANY") BY NISHAT HOTELS AND PROPERTIES LIMITED, D. G. KHAN CEMENT CO. LIMITED, NISHAT MILLS LIMITED, NISHAT POWER LIMITED, NISHAT CHUNIAN POWER LIMITED LAPLIR POWER LIMITED, PAGKEN POWER LIMITED, MRS. NAZ MANSHA, MR. RAZA MANSHA, MR. UMER MANSHA, MR. HASSAN MANSHA, (THE "ACQUIRERS") UNDER THE SECURITIES ACT, 2015										
Brief Description of the intended acquisition										
(a) Name(s) and address(es) of persons acting as trustee(s), if any										
(i) Name(s) and address(es) of the acquirer(s)										
(ii) Name(s) and address(es) of the target company										
(b) Information about the acquirer(s)										
(i) Name(s) and address(es) of the acquirer(s) along with persons acting as trustee(s), if any										
(ii) Name(s) and address(es) of the ultimate acquirer(s) or the ultimate controller(s) of the intended acquisition										
(c) Information about the ultimate controller(s) of the intended acquisition										
(i) Name(s) and address(es) of the ultimate controller(s) of the intended acquisition										
(ii) Name(s) and address(es) of the ultimate controller(s) of the intended acquisition										
(d) Information about the ultimate controller(s) of the intended acquisition										
(i) Name(s) and address(es) of the ultimate controller(s) of the intended acquisition										
(ii) Name(s) and address(es) of the ultimate controller(s) of the intended acquisition										
(e) Information about the ultimate controller(s) of the intended acquisition										
(i) Name(s) and address(es) of the ultimate controller(s) of the intended acquisition										
(ii) Name(s) and address(es) of the ultimate controller(s) of the intended acquisition										
(f) Information about the ultimate controller(s) of the intended acquisition										
(i) Name(s) and address(es) of the ultimate controller(s) of the intended acquisition										
(ii) Name(s) and address(es) of the ultimate controller(s) of the intended acquisition										
(g) Name(s) and address(es) of manager(s) of the offer or the acquisition										
(i) Name(s) and address(es) of manager(s) of the offer or the acquisition										
(ii) Name(s) and address(es) of manager(s) of the offer or the acquisition										
(h) Capital or amount of capital to be issued by the acquirer(s) or the ultimate controller(s) of the intended acquisition										
(i) Capital or amount of capital to be issued by the acquirer(s) or the ultimate controller(s) of the intended acquisition										
(i) Description of the intended acquisition										
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