

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2025

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	(Un-audited)		(Un-audited)	
	---- Rupees in Thousands ----		---- Rupees in Thousands ----	
Revenue from contracts with customers - net	5,767,506	4,209,026	3,224,881	2,283,128
Cost of revenue	(3,217,728)	(2,675,375)	(1,653,877)	(1,361,452)
Gross Profit	2,549,778	1,533,651	1,571,004	921,676
Selling and promotional expenses	(617,474)	(430,337)	(321,167)	(223,847)
Administrative expenses	(936,976)	(760,190)	(476,898)	(380,398)
	(1,554,450)	(1,190,527)	(798,065)	(604,245)
Operating Profit	995,328	343,124	772,939	317,431
Other operating expenses	(213,197)	(351,517)	(92,896)	(387,863)
Finance cost	(94,763)	(129,967)	(47,723)	(61,059)
Other income	153,943	351,106	97,249	142,249
	(154,017)	(130,378)	(43,370)	(306,673)
Profit before Final Taxes and Income Tax	841,311	212,746	729,569	10,758
Final tax / levies	(123,032)	(148,604)	(86,024)	(87,911)
Profit/(loss) before Income Tax	718,279	64,142	643,545	(77,153)
Income tax	-	-	-	-
Net Profit/(loss) for the Period	718,279	64,142	643,545	(77,153)
Earnings/(loss) Per Share - Basic and Diluted				
- Basic	8.35	0.73	7.44	(0.88)
- Diluted	8.26	0.72	7.38	(0.87)

COMPANY SECRETARY





NETSOL Technologies Ltd.
NETSOL IT Village (Software
Technology Park), Lahore Ring Road,
Ghazi Road Interchange, Lahore
Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	December 31, 2025	June 30, 2025
	(Un-audited)	(Audited)
	----Rupees in Thousands----	
ASSETS		
Non Current Assets		
Property and equipment	1,331,753	1,227,112
Long term contract assets	156,129	143,058
Long term loans to employees	7,370	8,590
	1,495,252	1,378,760
Current Assets		
Trade debts	6,528,907	5,869,134
Contract assets	2,748,781	2,542,057
Loans and advances	85,151	42,111
Deposits and short term prepayments	189,820	229,351
Other receivables	152,452	127,131
Due from related parties	169,787	187,791
Prepaid tax asset	-	19,668
Short term investments	200,000	200,000
Cash and bank balances	3,683,040	3,767,897
	13,757,938	12,985,140
Total Assets	15,253,190	14,363,900
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital 200,000 (June 30, 2025: 200,000) ordinary shares of Rs. 10 each	2,000,000	2,000,000
Issued, subscribed and paid up capital	898,369	898,369
Reserves	10,734,955	9,922,818
Share deposit money	-	3,868
Shareholders' Equity	11,633,324	10,825,055
Non Current Liabilities		
Long term financing	72,161	13,343
Long term advances	12,135	5,415
	84,296	18,758
Current Liabilities		
Trade and other payables	1,157,533	1,173,792
Contract liabilities	112,722	153,329
Short term borrowings	2,180,000	2,180,000
Provision for taxation-net	25,332	-
Current portion of long term financing	55,445	8,428
Unclaimed dividend	4,538	4,538
	3,535,570	3,520,087
Contingencies and commitments	-	-
Total Equity and Liabilities	15,253,190	14,363,900



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CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Dec 31, 2025	Dec 31, 2024
	(Un-audited)	(Un-audited)
	----Rupees in Thousands----	
Profit before final taxes and income tax	841,311	212,746
Adjustments for:		
Depreciation - own assets	131,246	154,225
Depreciation of right of use assets	2,801	607
Gain on disposal of property and equipment	(21,969)	(76)
Foreign exchange loss-net	53,604	107,343
Finance cost	91,245	127,007
Interest income	(128,111)	(350,580)
Effect of discounting of long term contract assets	(3,413)	-
Employee share option compensation expense	-	4,349
Provision for expected credit losses	29,130	56,286
	<u>154,533</u>	<u>99,161</u>
Operating profit before working capital changes	995,844	311,907
<i>Decrease / (Increase) in current assets</i>		
Trade debts	(635,732)	476,418
Contract assets	(319,240)	34,139
Loans and advances	(41,820)	61,869
Deposits and short term prepayments	39,531	(115,200)
Other receivables	(11,862)	(88,788)
Due from related parties	18,004	151,903
<i>(Decrease) / Increase in current liabilities</i>		
Trade and other payables	(369)	204,464
Contract liabilities	(40,305)	(1,329,884)
Cash Used in Operations	(991,793)	(605,079)
Levy / final tax paid	(78,409)	(168,109)
Finance cost	(111,356)	(132,221)
Dividend paid	-	(262,712)
	<u>(189,765)</u>	<u>(563,042)</u>
Net cash used in Operating Activities	(185,714)	(856,214)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(205,586)	(123,174)
Proceeds from disposal of property and equipment	21,990	76
Short term investments	-	(200,000)
Advance against capital expenditure	(33,121)	(40,544)
Interest received	114,652	350,580
Net Cash used in Investing Activities	(102,065)	(13,062)
CASH FLOWS FROM FINANCING ACTIVITIES		
Share deposit money	100,930	-
Repayment of lease liabilities	(19,738)	(1,017)
Received against lease liabilities	38,888	-
Long term financing obtained	98,161	-
Repayment of long term financing	(11,476)	(7,016)
Short term borrowing - net	-	600,000
Long term advances - net	6,720	1,710
Net Cash generated from Financing Activities	213,485	593,677
Net Decrease in Cash and Cash Equivalents	(74,294)	(275,599)
Net foreign exchange difference	(10,563)	(11)
Cash and cash equivalents at the beginning of the period	3,767,897	4,669,162
Cash and Cash Equivalents at the End of the Period	<u>3,683,040</u>	<u>4,393,552</u>

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NETSOL Technologies Ltd.
 NETSOL IT Village (Software
 Technology Park), Lahore Ring Road,
 Ghazi Road Interchange, Lahore
 Cantt. 54792, Pakistan.
 Email: info@netsolpk.com
 Phone: +92 42 111-44-88-00
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CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Particulars	Share Capital	Reserves					Total Reserves	Share Deposit Money	Total Equity
		Capital Reserve			Revenue Reserve				
		Share Premium	Employee Share Option Compensation Reserve	Treasury Share Reserve	Foreign Currency Translation Reserve	Unappropriated Profit			
-----Rupees in Thousands-----									
Balance as at June 30, 2024	898,369	304,167	265,445	(184,739)	544	8,822,648	9,208,065	13	10,106,447
Net profit for the period	-	-	-	-	-	64,142	64,142	-	64,142
Other comprehensive income for the period	-	-	-	-	(11)	-	(11)	-	(11)
Total comprehensive income for the period	-	-	-	-	(11)	64,142	64,131	-	64,131
Transactions with owners of the equity									
Dividend paid	-	-	-	-	-	(263,511)	(263,511)	-	(263,511)
Employee share option reserve	-	-	4,349	-	-	-	4,349	-	4,349
Balance as at December 31, 2024	<u>898,369</u>	<u>304,167</u>	<u>269,794</u>	<u>(184,739)</u>	<u>533</u>	<u>8,623,279</u>	<u>9,013,034</u>	<u>13</u>	<u>9,911,416</u>
Balance as at June 30, 2025	898,369	304,167	269,795	(604,727)	9,181	9,944,402	9,922,818	3,868	10,825,055
Net profit for the period	-	-	-	-	-	718,279	718,279	-	718,279
Other comprehensive income for the period	-	-	-	-	(10,940)	-	(10,940)	-	(10,940)
Total comprehensive income for the period	-	-	-	-	(10,940)	718,279	707,339	-	707,339
Transactions with owners of the equity									
Re-issue of treasury shares against stock options to employees	-	390	(19,953)	124,361	-	-	104,798	(104,798)	-
Share deposit money received - net	-	-	-	-	-	-	-	100,930	100,930
Balance as at December 31, 2025	<u>898,369</u>	<u>304,557</u>	<u>249,842</u>	<u>(480,366)</u>	<u>(1,759)</u>	<u>10,662,681</u>	<u>10,734,955</u>	<u>-</u>	<u>11,633,324</u>



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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended December 31,		Quarter Ended December 31,	
	2025	2024	2025	2024
	(Un-audited)		(Un-audited)	
	---- Rupees in Thousands ----		---- Rupees in Thousands ----	
Revenue from contracts with customers - net	4,635,346	4,154,022	2,391,115	2,255,142
Cost of revenue	(2,955,559)	(2,567,190)	(1,483,737)	(1,308,996)
Gross Profit	1,679,787	1,586,832	907,378	946,146
Selling and promotional expenses	(452,624)	(393,272)	(224,897)	(209,295)
Administrative expenses	(788,925)	(750,261)	(398,843)	(375,072)
	(1,241,549)	(1,143,533)	(623,740)	(584,367)
Operating Profit	438,238	443,299	283,638	361,779
Other operating expenses	(184,187)	(351,329)	(92,818)	(386,156)
Finance cost	(94,421)	(129,457)	(47,617)	(60,692)
Other income	164,162	355,379	105,306	145,574
	(114,446)	(125,407)	(35,129)	(301,274)
Profit before Final Taxes and Income Tax	323,792	317,892	248,509	60,505
Final tax / levies	(56,367)	(148,385)	(30,837)	(87,842)
Profit/(loss) before Income Tax	267,425	169,507	217,672	(27,337)
Income tax	-	-	-	-
Net Profit/(loss) for the Period	267,425	169,507	217,672	(27,337)
Earnings/(loss) Per Share - Basic and Diluted				
- Basic	3.11	1.93	2.52	(0.31)
- Diluted	3.08	1.90	2.50	(0.31)

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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	December 31 2025 (Un-audited)	June 30 2025 (Audited)
	----Rupees in Thousands----	
ASSETS		
Non Current Assets		
Property and equipment	1,294,333	1,225,066
Long term investments	537,218	537,218
Long term contract assets	23,966	20,846
Long term loans to employees	7,370	8,590
	1,862,887	1,791,720
Current Assets		
Trade debts	6,525,346	5,740,008
Contract assets	2,113,107	1,997,736
Loans and advances	65,721	42,041
Deposits and short term prepayments	187,038	226,057
Other receivables	146,075	127,085
Due from related parties	592,480	362,685
Prepaid tax asset	83,415	70,468
Short term investments	200,000	200,000
Cash and bank balances	2,782,383	3,696,726
	12,695,565	12,462,806
Total Assets	14,558,452	14,254,526
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital 200,000(June 30, 2025: 200,000) ordinary shares of Rs. 10 each	2,000,000	2,000,000
Issued, subscribed and paid up capital	898,369	898,369
Reserves	10,388,297	10,016,074
Share deposit money	-	3,868
Shareholders' Equity	11,286,666	10,918,311
Non Current Liabilities		
Long term financing	72,161	13,343
Long term advances	12,135	5,415
	84,296	18,758
Current Liabilities		
Trade and other payables	858,680	972,870
Contract liabilities	107,977	151,621
Short term borrowings	2,180,000	2,180,000
Current portion of long term financing	36,295	8,428
Unclaimed dividend	4,538	4,538
	3,187,490	3,317,457
Contingencies and commitments	-	-
Total Equity and Liabilities	14,558,452	14,254,526



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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31 2025	December 31 2024
	(Un-audited)	(Un-audited)
	----Rupees in Thousands----	
Profit before final taxes and income tax	323,792	317,892
Adjustments for:		
Depreciation - own assets	130,534	152,188
Depreciation of right of use assets	-	607
Gain on disposal of property and equipment	(21,969)	(76)
Foreign exchange loss-net	24,594	107,155
Finance cost	91,245	127,007
Interest income	(137,730)	(354,253)
Effect of discounting of long term contract assets	(3,413)	-
Employee share option compensation expense	-	4,349
Provision for expected credit losses	29,130	56,286
	<u>112,391</u>	<u>93,263</u>
Operating profit before working capital changes	436,183	411,155
<i>Decrease / (Increase) in current assets</i>		
Trade debts	(747,767)	479,556
Contract assets	(206,220)	35,329
Loans and advances	(22,460)	56,695
Deposits and short term prepayments	39,019	(114,286)
Other receivables	(5,531)	(94,344)
Due from related parties	(229,795)	93,508
<i>(Decrease) / Increase in current liabilities</i>		
Trade and other payables	(94,534)	174,039
Contract liabilities	(43,342)	(1,367,488)
Cash used in Operations	(1,310,630)	(736,991)
Levy / final tax paid	(69,314)	(167,949)
Dividend paid	-	(262,712)
Finance cost paid	(111,356)	(132,221)
	<u>(180,670)</u>	<u>(562,882)</u>
Net cash used in Operating Activities	(1,055,117)	(888,718)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property and equipment	(166,701)	(122,612)
Proceeds from disposal of property and equipment	21,990	76
Short term investments	-	(200,000)
Advance against capital expenditure	(33,121)	(40,544)
Interest received	124,271	359,808
Net cash used in Investing Activities	(53,561)	(3,272)
CASH FLOWS FROM FINANCING ACTIVITIES		
Share deposit money - net	100,930	-
Repayment of lease liabilities	-	(1,017)
Long term financing obtained	98,161	-
Repayment of long term financing	(11,476)	(7,016)
Short term borrowing - net	-	600,000
Long term advances - net	6,720	1,710
Net Cash generated from Financing Activities	194,335	593,677
Net Decrease in Cash and Cash Equivalents	(914,343)	(298,313)
Cash and cash equivalents at the beginning of the period	3,696,726	4,647,055
Cash and Cash Equivalents at the End of the Period	<u>2,782,383</u>	<u>4,348,742</u>

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CONDENSED INTERIM UN-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Particulars	Share Capital	Reserves				Total Reserves	Share Deposit Money	Total Equity
		Capital Reserve		Revenue Reserve				
		Share Premium	Employee Share Option Compensation Reserve	Treasury Share Reserve	Unappropriated Profit			
-----Rupees in Thousands-----								
Balance as at June 30, 2024	898,369	304,167	264,787	(184,739)	9,280,082	9,664,297	13	10,562,679
Net profit for the period	-	-	-	-	169,507	169,507	-	169,507
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	169,507	169,507	-	169,507
Transactions with owners of the equity								
Payment of final dividend for the period ended June 30, 2024	-	-	-	-	(263,511)	(263,511)	-	(263,511)
Employee share option reserve	-	-	4,349	-	-	4,349	-	4,349
Balance as at December 31, 2024	898,369	304,167	269,136	(184,739)	9,186,078	9,574,642	13	10,473,024
Balance as at June 30, 2025	898,369	304,167	269,136	(604,727)	10,047,498	10,016,074	3,868	10,918,311
Net profit for the period	-	-	-	-	267,425	267,425	-	267,425
Other comprehensive income for the period	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	267,425	267,425	-	267,425
Transactions with owners of the equity								
Re-issue of treasury shares against stock options to employees	-	390	(19,953)	124,361	-	104,798	(104,798)	-
Share deposit money received - net	-	-	-	-	-	-	100,930	100,930
Balance as at December 31, 2025	898,369	304,557	249,183	(480,366)	10,314,923	10,388,297	-	11,286,666

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