



February 13, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED
DECEMBER 31, 2025**

Dear Sir,

We would like to inform you that the Board of Directors in their meeting held on February 13, 2026 at 11:30 hour reviewed and approved the audited financial results of the Company for the year ended December 31, 2025 and recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended December 31, 2025 at **Rs. 2.50** per share i.e., **25%**.

ii. BONUS SHARES **-NIL-**

iii. RIGHT SHARES **-NIL-**

iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION **-NIL-**

v. ANY OTHER PRICE-SENSITIVE INFORMATION **-NIL-**

The financial statements of the Company are attached as Annexure "A".

ANNUAL GENERAL MEETING

The 66th Annual General Meeting of the Company will be held on Thursday, April 16, 2026 at 10:00 hours at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday, April 10, 2026.





BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from Friday, April 10, 2026 to Thursday, April 16, 2026 (both days inclusive). The transfers received in order at the office of the Company's Share Registrar, M/s. THK

Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500 Pakistan (UAN: 111-000-322) at the close of business (5:00 p.m.) on Thursday, April 09, 2026 will be treated in time for the purposes of payment of final cash dividend to the transferees.

The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website www.zil.com.pk

Yours faithfully,

For and on behalf of
ZIL LIMITED


Muhammad Shahid
Company Secretary



Encl: As stated above

ZIL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	2025	2024
		(Rupees in '000)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	649,196	1,466,102
Investment property	7	1,304,303	-
Intangible assets	8	12,784	5,795
Long-term deposits	9	49,960	23,743
Loan to employees	10	803	873
		2,017,046	1,496,513
CURRENT ASSETS			
Stores and spares	12	169	283
Stock-in-trade	13	709,301	629,650
Trade debts	14	148,766	279,170
Advances, deposits, prepayments and other receivables	15	34,870	12,173
Taxation - net		126,250	-
Short-term investment	16	100,000	40,000
Cash and bank balances	17	178,000	151,877
		1,297,356	1,113,153
Assets classified as held for sale	18	-	488,845
TOTAL ASSETS		3,314,402	3,098,511
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital		400,000	400,000
40,000,000 (2024: 40,000,000) ordinary shares of Rs. 10 each		61,226	61,226
Issued, subscribed and paid up capital	19		
Revenue reserves		6,000	6,000
General reserve		341,082	274,940
Unappropriated profit		347,082	280,940
		986,577	1,033,587
Surplus on revaluation of property, plant and equipment	20	1,394,885	1,375,753
NON-CURRENT LIABILITIES			
Long-term loan	21	10,244	2,223
Deferred taxation	11	174,204	212,170
Deferred liability - post retirement benefit	22	206,461	192,489
Lease liabilities	23	141,487	117,329
		532,396	524,211
CURRENT LIABILITIES			
Trade and other payables	24	1,133,452	1,034,935
Current maturity of non-current liabilities	25	40,349	26,003
Contract liabilities	26	179,894	102,685
Short-term borrowings	27	31,846	31,846
Taxation - net		-	1,593
Unclaimed dividend		1,580	1,485
		1,387,121	1,198,547
TOTAL EQUITY AND LIABILITIES		3,314,402	3,098,511
CONTINGENCIES AND COMMITMENTS	29		

The annexed notes from 1 to 47 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZIL LIMITED

 Company Secretary

ZIL LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2025

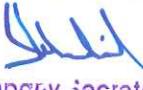
	Note	2025	2024
		(Rupees in '000)	
Sales - net	30	6,845,132	6,364,851
Cost of sales	31	(4,618,695)	(4,603,743)
Gross profit		2,226,437	1,761,108
Selling and distribution expenses	32	(1,519,987)	(1,163,731)
Administrative expenses	33	(447,711)	(394,888)
Other operating income	34	70,448	19,298
Allowance for expected credit loss	14.2	(69,945)	-
Other operating expenses	35	(55,341)	(10,625)
		(2,022,536)	(1,549,946)
Operating profit		203,901	211,162
Finance costs	36	(88,318)	(118,959)
Profit before levy and taxation		115,583	92,203
Levy		(25,138)	(22,466)
Profit before taxation		90,445	69,737
Taxation	28	(40,152)	(26,790)
Profit for the year		50,293	42,947
Earnings per share - basic and diluted	37	8.21	7.01

The annexed notes from 1 to 47 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZIL LIMITED

 Company Secretary

ZIL LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2025

		2025	2024
	Note	----- (Rupees in '000) -----	
Profit after taxation		50,293	42,947
Other comprehensive income			
Items that will not be reclassified subsequently to statement of profit or loss :			
Remeasurement loss of post retirement benefit obligation	22.6	(7,270)	(3)
Less: Deferred tax thereon	11	2,108	1
		(5,162)	(2)
Surplus on revaluation of property, plant and equipment		-	157,293
Less: Deferred tax thereon	20	-	(45,615)
		-	111,678
Total comprehensive income for the year		<u>45,131</u>	<u>154,623</u>

The annexed notes from 1 to 47 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



ZIL LIMITED
 STATEMENT OF CHANGES IN EQUITY
 FOR THE YEAR ENDED DECEMBER 31, 2025

Note	Issued, subscribed and paid up capital	Capital reserve	Surplus on Revaluation of assets	General reserve	Revenue reserves	Unappropriated profits	Total
(Rupees in '000) -----							
	61,226	958,870		6,000	198,758		1,224,854
Balance as at January 01, 2024							
Transaction with owners							
Dividend for the year ended December 31, 2023							
Total comprehensive income for the year							
Profit for the year		-	-	-	42,947	42,947	
Other comprehensive income		-	-	-	(2)	(2)	
Actuarial loss on remeasurement of defined benefit obligations - net		-	-	-	16,103	-	
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)		-	-	-	29,379	8,521	
On disposal and reclassification of assets - net		-	(20,853)	-			
Surplus on revaluation of property, plant and equipment - net		-	111,678	-			
	-			-			
					88,427	163,144	
Balance as at December 31, 2024		61,226	1,033,587	6,000	274,940	1,375,753	
Transaction with owners							
Dividend for the year ended December 31, 2024							
Total comprehensive income for the year							
Profit for the year		-	-	-	50,293	50,293	
Other comprehensive income		-	-	-	(5,162)	(5,162)	
Actuarial loss on remeasurement of defined benefit obligations - net		-	-	-	21,098	-	
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)		-	(21,098)	-			
On disposal and reclassification of assets - net		-	(25,912)	-	15,220	(10,692)	
Surplus on revaluation of property, plant and equipment - net		-	-	-	-	-	
	-				81,449	34,439	
Balance as at December 31, 2025		61,226	986,577	6,000	341,082	1,394,885	

The annexed notes from 1 to 47 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZIL LIMITED

 Company secretary

ZIL LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	Note ----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levy and taxation	115,583	92,203
Adjustments for non cash and other items:		
Depreciation	6.3	126,578
Ammoritzation	8	3,011
Provision of post retirement benefit	22.5	44,932
Provision/ (reversal) against other staff retirement benefits	22.5	428
Provision against slow moving and obsolete stock	13.1	(1,771)
Finance costs	36	88,318
Impairment of PPE	35	3,495
Dividend Income/ Capital Gain	34	(1,478)
Markup on bank deposits	34	(785)
Gain on modification of financial liability	34	(1,392)
Allowance for expected credit losses	14.2	69,945
Gain on disposal of PPE/ HFS	31	(29,704)
	<hr/>	<hr/>
Net cash generated from operating activities	301,577	310,364
	<hr/>	<hr/>
	417,160	402,567
Increase/ (decrease) in current assets		
Current portion of long-term loans to employees	(573)	878
Stores and spares	114	5,426
Stock-in-trade	(77,880)	44,031
Trade debts	60,459	(47,951)
Advances, deposits, prepayments and other receivables	(22,055)	11,994
	<hr/>	<hr/>
	(39,935)	14,378
Increase in current liabilities		
Trade and other payables	175,615	(113,604)
Cash flows generated from operating activities	552,840	303,341
	<hr/>	<hr/>
Income tax paid	(218,405)	(60,878)
Staff retirement benefits paid - Gratuity	(38,226)	(35,306)
Finance costs paid	(63,076)	(106,303)
Long term deposit	(26,216)	(1,650)
	<hr/>	<hr/>
Net cash flows generated from operating activities	(345,923)	(204,137)
	<hr/>	<hr/>
	206,917	99,204

ZIL LIMITED


Company Secretary

		2025	2024
	Note ----- (Rupees in '000) -----		
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		(164,573)	(200,143)
Short-term investments made		(60,000)	134,757
Short-term investments encashed		-	-
Proceeds from disposal of operating fixed assets		63,314	101,845
Dividend income received		-	7,872
Capital gain		1,478	-
Return received on bank deposits		785	4,688
Net cash flows (used in) / generated from investing activities	34	(158,996)	49,019
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(15,212)	(12,171)
Lease rentals paid		(50,436)	(37,997)
Lease financing obtained / long term repaid		8,352	(105,317)
Short-term borrowings obtained		-	31,846
Net cash flows used in financing activities		(57,296)	(123,639)
Net increase in cash and cash equivalents during the year		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
Cash and cash equivalents at beginning of the year		(9,375)	24,584
Cash and cash equivalents at end of the year		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
		151,877	127,293
		<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
		142,502	151,877

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