



February 13, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED
DECEMBER 31, 2025**

Dear Sir,

We would like to inform you that the Board of Directors in their meeting held on February 13, 2026 at 11:30 hour reviewed and approved the audited financial results of the Company for the year ended December 31, 2025 and recommended the following:

i. CASH DIVIDEND

A Final Cash Dividend for the year ended December 31, 2025 at **Rs. 2.50** per share i.e., **25%**.

ii. BONUS SHARES

-NIL-

iii. RIGHT SHARES

-NIL-

iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION

-NIL-

v. ANY OTHER PRICE-SENSITIVE INFORMATION

-NIL-

The financial statements of the Company are attached as Annexure "A".

ANNUAL GENERAL MEETING

The 66th Annual General Meeting of the Company will be held on Thursday, April 16, 2026 at 10:00 hours at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday, April 10, 2026.





BOOK CLOSURE DATES

The Share Transfer Books of the Company will be closed from Friday, April 10, 2026 to Thursday, April 16, 2026 (both days inclusive). The transfers received in order at the office of the Company's Share Registrar, M/s. THK

Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500 Pakistan (UAN: 111-000-322) at the close of business (5:00 p.m.) on Thursday, April 09, 2026 will be treated in time for the purposes of payment of final cash dividend to the transferees.

The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website www.zil.com.pk

Yours faithfully,

For and on behalf of
ZIL LIMITED

A handwritten signature in blue ink, appearing to read 'Muhammad Shahid', is written over a circular purple stamp.

Muhammad Shahid
Company Secretary



Encl: As stated above

ZIL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	2025 ----- (Rupees in '000) -----	2024
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	649,196	1,466,102
Investment property	7	1,304,303	-
Intangible assets	8	12,784	5,795
Long-term deposits	9	49,960	23,743
Loan to employees	10	803	873
		<u>2,017,046</u>	<u>1,496,513</u>
CURRENT ASSETS			
Stores and spares	12	169	283
Stock-in-trade	13	709,301	629,650
Trade debts	14	148,766	279,170
Advances, deposits, prepayments and other receivables	15	34,870	12,173
Taxation - net		126,250	-
Short-term investment	16	100,000	40,000
Cash and bank balances	17	178,000	151,877
		<u>1,297,356</u>	<u>1,113,153</u>
Assets classified as held for sale	18	-	488,845
TOTAL ASSETS		<u><u>3,314,402</u></u>	<u><u>3,098,511</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital		400,000	400,000
40,000,000 (2024: 40,000,000) ordinary shares of Rs. 10 each			
Issued, subscribed and paid up capital	19	<u>61,226</u>	<u>61,226</u>
Revenue reserves			
General reserve		6,000	6,000
Unappropriated profit		341,082	274,940
		<u>347,082</u>	<u>280,940</u>
Surplus on revaluation of property, plant and equipment	20	<u>986,577</u>	<u>1,033,587</u>
		<u>1,394,885</u>	<u>1,375,753</u>
NON-CURRENT LIABILITIES			
Long-term loan	21	10,244	2,223
Deferred taxation	11	174,204	212,170
Deferred liability - post retirement benefit	22	206,461	192,489
Lease liabilities	23	141,487	117,329
		<u>532,396</u>	<u>524,211</u>
CURRENT LIABILITIES			
Trade and other payables	24	1,133,452	1,034,935
Current maturity of non-current liabilities	25	40,349	26,003
Contract liabilities	26	179,894	102,685
Short-term borrowings	27	31,846	31,846
Taxation - net		-	1,593
Unclaimed dividend		1,580	1,485
		<u>1,387,121</u>	<u>1,198,547</u>
TOTAL EQUITY AND LIABILITIES		<u><u>3,314,402</u></u>	<u><u>3,098,511</u></u>
CONTINGENCIES AND COMMITMENTS	29		

The annexed notes from 1 to 47 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZIL LIMITED

Company Secretary

ZIL LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025 ----- (Rupees in '000) -----	2024 ----- (Rupees in '000) -----
Sales - net	30	6,845,132	6,364,851
Cost of sales	31	(4,618,695)	(4,603,743)
Gross profit		2,226,437	1,761,108
Selling and distribution expenses	32	(1,519,987)	(1,163,731)
Administrative expenses	33	(447,711)	(394,888)
Other operating income	34	70,448	19,298
Allowance for expected credit loss	14.2	(69,945)	-
Other operating expenses	35	(55,341)	(10,625)
		(2,022,536)	(1,549,946)
Operating profit		203,901	211,162
Finance costs	36	(88,318)	(118,959)
Profit before levy and taxation		115,583	92,203
Levy		(25,138)	(22,466)
Profit before taxation		90,445	69,737
Taxation	28	(40,152)	(26,790)
Profit for the year		50,293	42,947
Earnings per share - basic and diluted	37	8.21	7.01

The annexed notes from 1 to 47 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZIL LIMITED


Company Secretary

ZIL LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2025

		2025	2024
	Note	(Rupees in '000)	
Profit after taxation		50,293	42,947
Other comprehensive income			
Items that will not be reclassified subsequently to statement of profit or loss :			
Remeasurement loss of post retirement benefit obligation	22.6	(7,270)	(3)
Less: Deferred tax thereon	11	2,108	1
		(5,162)	(2)
Surplus on revaluation of property, plant and equipment		-	157,293
Less: Deferred tax thereon		-	(45,615)
	20	-	111,678
Total comprehensive income for the year		45,131	154,623

The annexed notes from 1 to 47 form an integral part of these financial statements.

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CHIEF FINANCIAL OFFICER

ZIL LIMITED


Company Secretary

ZIL LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025

Note

Issued, subscribed and paid up capital	Capital reserve	Revenue reserves		Total
	Surplus on Revaluation of assets	General reserve	Unappropriated profits	
(Rupees in '000)				

Balance as at January 01, 2024

61,226

958,870

6,000

198,758

1,224,854

Transaction with owners

Dividend for the year ended December 31, 2023

(12,245)

(12,245)

Total comprehensive income for the year

Profit for the year
Other comprehensive income
Actuarial loss on remeasurement of defined benefit obligations - net
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)
On disposal and reclassification of assets - net
Surplus on revaluation of property, plant and equipment - net

-	-	-	42,947	42,947
-	-	-	(2)	(2)
-	(16,103)	-	16,103	-
-	(20,858)	-	29,379	8,521
-	111,678	-	-	111,678

Balance as at December 31, 2024

61,226

74,717

6,000

88,427

163,144

Transaction with owners
Dividend for the year ended December 31, 2024

(15,307)

(15,307)

Total comprehensive income for the year

Profit for the year
Other comprehensive income
Actuarial loss on remeasurement of defined benefit obligations - net
Transferred from surplus on revaluation of property, plant and equipment - net of tax (incremental depreciation)
On disposal and reclassification of assets - net
Surplus on revaluation of property, plant and equipment - net

-	-	-	50,293	50,293
-	-	-	(5,162)	(5,162)
-	(21,098)	-	21,098	-
-	(25,912)	-	15,220	(10,692)
-	(47,010)	-	81,449	34,439
61,226	986,577	6,000	341,082	1,394,885

Balance as at December 31, 2025

The annexed notes from 1 to 47 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZIL LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

		2025	2024
Note		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
		115,583	92,203
Profit before levy and taxation			
Adjustments for non cash and other items:			
	6.3	126,578	124,307
Depreciation			
	8	3,011	2,146
Ammoritzation			
	22.5	44,932	76,705
Provision of post retirement benefit			
	22.5	428	687
Provision/ (reversal) against other staff retirement benefits			
	13.1	(1,771)	2,500
Provision against slow moving and obsolete stock			
	36	88,318	118,959
Finance costs			
	35	3,495	-
Impairment of PPE			
	34	(1,478)	(7,872)
Dividend Income/ Capital Gain			
	34	(785)	(4,688)
Markup on bank deposits			
	34	(1,392)	(182)
Gain on modification of financial liability			
	14.2	69,945	-
Allowance for expected credit losses			
	31	(29,704)	(2,198)
Gain on disposal of PPE/ HFS			
		301,577	310,364
		417,160	402,567
Net cash generated from operating activities			
Increase/ (decrease) in current assets			
		(573)	878
Current portion of long-term loans to employees			
		114	5,426
Stores and spares			
		(77,880)	44,031
Stock-in-trade			
		60,459	(47,951)
Trade debts			
		(22,055)	11,994
Advances, deposits, prepayments and other receivables			
		(39,935)	14,378
Increase in current liabilities			
		175,615	(113,604)
Trade and other payables			
		552,840	303,341
Cash flows generated from operating activities			
		(218,405)	(60,878)
Income tax paid			
	22.4	(38,226)	(35,306)
Staff retirement benefits paid - Gratuity			
		(63,076)	(106,303)
Finance costs paid			
		(26,216)	(1,650)
Long term deposit			
		(345,923)	(204,137)
		206,917	99,204
Net cash flows generated from operating activities			

ZIL LIMITED


Company Secretary

2025 2024
Note ----- (Rupees in '000) -----

CASH FLOWS FROM INVESTING ACTIVITIES

	(164,573)	(200,143)
	(60,000)	
	-	134,757
	63,314	101,845
	-	7,872
	1,478	-
34	785	4,688
	(158,996)	49,019

CASH FLOWS FROM FINANCING ACTIVITIES

	(15,212)	(12,171)
	(50,436)	(37,997)
	8,352	(105,317)
	-	31,846
	(57,296)	(123,639)
	(9,375)	24,584
	151,877	127,293
	142,502	151,877

Net increase in cash and cash equivalents during the year

Cash and cash equivalents at beginning of the year

Cash and cash equivalents at end of the year

The annexed notes from 1 to 47 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ZIL LIMITED


Company Secretary