



February 16, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the half year ended December 31, 2025

السلام عليكم

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, February 14, 2026 at 11:00 am at Karachi recommended the following:

(i)	CASH DIVIDEND	:	NIL
(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	:	NIL

The financial results of the Company are attached.

The Half Yearly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For and on behalf of
Macter International Limited

Asif Javed
Company Secretary

Encl: As above

MACTER INTERNATIONAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Quarter ended		Half year ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- (Rupees in '000) -----					
Revenue from contracts with customers	15	3,340,934	2,754,993	6,109,919	4,919,529
Cost of sales		(1,636,009)	(1,458,132)	(3,166,503)	(2,717,704)
Gross profit		1,704,925	1,296,861	2,943,416	2,201,825
Selling and distribution expenses		(882,074)	(658,599)	(1,651,678)	(1,232,007)
Administrative expenses		(241,356)	(169,209)	(415,426)	(310,213)
Charge on loss allowance on trade debts and trade deposits		(5,848)	(23,281)	(5,848)	(25,234)
Other expenses		(45,949)	(35,790)	(67,491)	(49,488)
Other income		20,981	30,718	28,971	39,632
Operating profit		550,679	440,700	831,944	624,515
Finance cost	12.2	(27,950)	(23,418)	(58,067)	(47,570)
Profit before income tax		522,729	417,282	773,877	576,945
Income tax expense	16	(251,789)	(118,236)	(346,717)	(184,939)
Profit after taxation		270,940	299,046	427,160	392,006
----- (Rupee) -----					
Earnings per share - basic and diluted		5.91	6.53	9.32	8.56

The annexed notes 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

MACTER INTERNATIONAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		(Un-audited) December 31, 2025	(Audited) June 30, 2025
	Note	----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,839,215	2,650,686
Intangible assets		1,313	1,478
Long-term investment	7	300,000	300,000
Long-term loans		7,645	7,327
Long-term deposits		16,951	16,483
		<u>3,165,124</u>	<u>2,975,974</u>
CURRENT ASSETS			
Stock-in-trade	8	2,770,494	2,550,058
Stores and spares		26,576	25,051
Trade debts	9	910,270	401,020
Loans and advances		206,916	215,280
Trade deposits, prepayments and other receivables		127,337	65,128
Taxation - net		-	38,952
Short-term investments	10	16,838	16,838
Cash and bank balances	11	201,733	280,675
		<u>4,260,164</u>	<u>3,593,002</u>
TOTAL ASSETS		<u>7,425,288</u>	<u>6,568,976</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital 65,000,000 (June 30, 2025: 65,000,000) ordinary shares of Rs 10/- each		<u>650,000</u>	<u>650,000</u>
Issued, subscribed and paid-up capital		458,111	458,111
Capital reserve - share premium		1,225,860	1,225,860
Revenue reserve - accumulated profit		<u>2,456,931</u>	<u>2,121,393</u>
		<u>4,140,902</u>	<u>3,805,364</u>
NON-CURRENT LIABILITIES			
Deferred liabilities		313,276	293,771
Long-term financing	12	578,531	528,500
Lease liabilities		36,998	48,347
Deferred taxation		60,867	22,691
		<u>989,672</u>	<u>893,309</u>
CURRENT LIABILITIES			
Trade and other liabilities	13	1,910,732	1,531,054
Current portion of long-term financing	12	233,489	196,737
Current portion of lease liabilities		20,895	40,071
Provision for Gas Infrastructure Development Cess		85,650	85,650
Sales tax payable		21,926	16,159
Taxation - net		21,289	-
Unclaimed dividends		733	632
		<u>2,294,714</u>	<u>1,870,303</u>
TOTAL LIABILITIES		<u>3,284,386</u>	<u>2,763,612</u>
CONTINGENCIES AND COMMITMENTS	14		
TOTAL EQUITY AND LIABILITIES		<u>7,425,288</u>	<u>6,568,976</u>

The annexed notes 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

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CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

MACTER INTERNATIONAL LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Reserves				Total
	Capital reserves	Revenue reserves	Total reserves		
	Share premium	Accumulated profit			
	(Rupees in '000)				
Balance as at July 01, 2024	458,111	1,225,860	1,513,138	2,738,998	3,197,109
Profit after taxation	-	-	392,006	392,006	392,006
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	392,006	392,006	392,006
Transactions with the owners					
Final cash dividend @ Rs. 1.00 per share for the year ended June 30, 2024	-	-	(45,811)	(45,811)	(45,811)
Balance as at December 31, 2024	<u>458,111</u>	<u>1,225,860</u>	<u>1,859,333</u>	<u>3,085,193</u>	<u>3,543,304</u>
Balance as at July 01, 2025	458,111	1,225,860	2,121,393	3,347,253	3,805,364
Profit after taxation	-	-	427,160	427,160	427,160
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	427,160	427,160	427,160
Transactions with the owners					
Final cash dividend @ Rs. 2.00 per share for the year ended June 30, 2025	-	-	(91,622)	(91,622)	(91,622)
Balance as at December 31, 2025	<u>458,111</u>	<u>1,225,860</u>	<u>2,456,931</u>	<u>3,682,791</u>	<u>4,140,902</u>

The annexed notes 1 to 22 form an integral part of these unconsolidated condensed interim financial statements.

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CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

MACTER INTERNATIONAL LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

	Note	Half year ended	
		December 31, 2025	December 31, 2024
----- (Rupees in '000) -----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	17	607,320	327,246
Financial charges paid		(55,903)	(38,230)
Income tax paid		(248,302)	(96,800)
Gratuity paid		(7,877)	(3,433)
Receipts from long-term loans		(318)	(1,862)
Long-term deposits paid		(468)	(17,200)
Advance received against motor vehicles		2,549	755
		(310,319)	(156,770)
Net cash generated from operating activities		297,001	170,476
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(355,032)	(373,216)
Proceeds from disposal of property, plant and equipment		20,546	35,247
Short-term investment made		-	(16,838)
Net cash used in investing activities		(334,486)	(354,807)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing obtained		193,534	177,601
Long-term financing repaid		(106,751)	(57,540)
Dividend paid		(91,521)	(45,811)
Principal portion of lease liabilities paid		(36,719)	(12,856)
Net cash (used in) / generated from financing activities		(41,457)	61,394
Net decrease in cash and cash equivalent		(78,942)	(122,937)
Cash and cash equivalents at the beginning of the period		280,675	184,251
Cash and cash equivalents at the end of the period		201,733	61,314

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CHIEF FINANCIAL OFFICER

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DIRECTOR

MACTER INTERNATIONAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Quarter ended		Half year ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		----- (Rupees in '000) -----			
Revenue from contracts with customers	15	3,507,267	2,885,024	6,367,560	5,143,503
Cost of sales		(1,701,169)	(1,508,666)	(3,270,000)	(2,802,838)
Gross profit		1,806,098	1,376,358	3,097,560	2,340,665
Selling and distribution expenses		(955,816)	(719,503)	(1,782,359)	(1,343,521)
Administrative expenses		(243,167)	(169,232)	(418,691)	(312,443)
Charge on loss allowance on trade debts and trade deposits		(5,848)	(23,281)	(5,848)	(25,234)
Other expenses		(45,949)	(35,790)	(67,491)	(49,488)
Other income		20,981	31,072	28,971	39,986
		(1,229,799)	(916,734)	(2,245,418)	(1,690,700)
Operating profit		576,299	459,624	852,142	649,965
Finance cost	11.3	(31,549)	(31,498)	(65,331)	(65,297)
Profit before income tax		544,750	428,126	786,811	584,668
Income tax expense	16	(253,286)	(119,647)	(350,058)	(187,751)
Profit after taxation		291,464	308,479	436,753	396,917
		----- (Rupees) -----			
Earnings per share - basic and diluted		6.27	6.69	9.49	8.64
		----- (Rupees in '000) -----			
Attributable to:					
Owners of the Holding Company		287,050	306,441	434,686	395,654
Non-controlling interest		4,414	2,038	2,067	1,263
		291,464	308,479	436,753	396,917

The annexed notes 1 to 22 form an integral part of these consolidated condensed interim financial statements.

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MACTER INTERNATIONAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		(Un-audited) December 31, 2025	(Audited) June 30, 2025
	Note	----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,862,091	2,672,819
Intangible assets		40,848	42,480
Long-term loans		7,645	7,327
Long-term deposits		20,002	19,415
Deferred taxation - net		-	29,039
		<u>2,930,586</u>	<u>2,771,080</u>
CURRENT ASSETS			
Stock-in-trade	7	2,871,051	2,648,835
Stores and spares		26,576	25,051
Trade debts	8	987,091	508,617
Loans and advances		215,906	260,121
Trade deposits, prepayments and other receivables		128,353	65,558
Sales tax refundable		-	2,962
Taxation - net		-	35,671
Short-term investments	9	16,838	16,838
Cash and bank balances	10	229,653	288,605
		<u>4,475,468</u>	<u>3,852,258</u>
TOTAL ASSETS		<u><u>7,406,054</u></u>	<u><u>6,623,338</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital			
65,000,000 (June 30, 2025: 65,000,000) ordinary shares of Rs 10/- each		<u>650,000</u>	<u>650,000</u>
Issued, subscribed and paid-up capital		458,111	458,111
Capital reserve		1,225,860	1,225,860
Revenue reserve - accumulated profit		<u>2,259,643</u>	<u>1,916,579</u>
Equity attributable to the owner's of the Holding Company		<u>3,943,614</u>	<u>3,600,550</u>
Non controlling interest		<u>16,051</u>	<u>13,984</u>
		<u>3,959,665</u>	<u>3,614,534</u>
NON-CURRENT LIABILITIES			
Deferred liabilities		327,056	306,283
Long-term financing	11	611,446	563,510
Lease liabilities		36,998	48,347
Deferred taxation - net		<u>9,137</u>	<u>-</u>
		<u>984,637</u>	<u>918,140</u>
CURRENT LIABILITIES			
Trade and other liabilities	12	1,944,354	1,593,443
Short-term borrowings		129,941	169,941
Current portion of long-term financing	11	237,679	200,927
Current portion of lease liabilities		20,895	40,071
Provision for Gas Infrastructure Development Cess		85,650	85,650
Sales tax payable		15,400	-
Taxation - net		27,100	-
Unclaimed dividends		<u>733</u>	<u>632</u>
		<u>2,461,752</u>	<u>2,090,664</u>
TOTAL LIABILITIES		<u><u>3,446,389</u></u>	<u><u>3,008,804</u></u>
CONTINGENCIES AND COMMITMENTS			
	13		
TOTAL EQUITY AND LIABILITIES		<u><u>7,406,054</u></u>	<u><u>6,623,338</u></u>

The annexed notes 1 to 22 form an integral part of these consolidated condensed interim financial statements.

CHIEF FINANCIAL OFFICER

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MACTER INTERNATIONAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Particulars	Issued, subscribed and paid- up share capital	Reserves			Non- controlling interest	Total
		Capital reserves	Revenue reserves	Total reserves		
		Share premium	Accumulated profit			
----- (Rupees in '000) -----						
Balance as at July 01, 2024	458,111	1,225,860	1,270,529	2,496,389	3,583	2,958,083
Profit after taxation	-	-	395,654	395,654	1,263	396,917
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	395,654	395,654	1,263	396,917
Transactions with the owners						
Final cash dividend @ Rs. 1.00 per share for the year ended June 30, 2024			(45,811)	(45,811)	-	(45,811)
Balance as at December 31, 2024	<u>458,111</u>	<u>1,225,860</u>	<u>1,620,372</u>	<u>2,846,232</u>	<u>4,846</u>	<u>3,309,189</u>
Balance as at July 01, 2025	458,111	1,225,860	1,916,579	3,142,439	13,984	3,614,534
Profit after taxation	-	-	434,686	434,686	2,067	436,753
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	434,686	434,686	2,067	436,753
Transactions with the owners						
Final cash dividend @ Rs. 2.00 per share for the year ended June 30, 2025	-	-	(91,622)	(91,622)	-	(91,622)
Balance as at December 31, 2025	<u>458,111</u>	<u>1,225,860</u>	<u>2,259,643</u>	<u>3,485,503</u>	<u>16,051</u>	<u>3,959,665</u>

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CHIEF FINANCIAL OFFICER

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DIRECTOR

MACTER INTERNATIONAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Half year ended
December 31, 2025 December 31, 2024
 Note ----- (Rupees in '000) -----

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from operations	17	681,174	342,378
Financial charges paid		(63,923)	(54,574)
Income tax paid		(249,112)	(98,875)
Gratuity paid		(8,580)	(3,433)
Receipts from long-term loans		(318)	(1,862)
Long-term deposits paid		(587)	(18,075)
Advance received against motor vehicles		2,549	755
		(319,971)	(176,064)
Net cash generated from operating activities		361,203	166,314

CASH FLOWS FROM INVESTING ACTIVITIES

Additions to property, plant & equipment		(357,149)	(375,873)
Proceeds from disposal of operating fixed asset		20,546	35,668
Short-term investment made		-	(16,838)
Net cash used in investing activities		(336,603)	(357,043)

CASH FLOWS FROM FINANCING ACTIVITIES

Short-term borrowings obtained		54,941	24,946
Short-term borrowings repaid		(94,941)	(800)
Long-term financing obtained		193,534	177,601
Long-term financing repaid		(108,846)	(59,635)
Dividend paid		(91,521)	(45,811)
Principal portion of lease liabilities paid		(36,719)	(12,855)
Net cash (used in) / generated from financing activities		(83,552)	83,446
Net decrease in cash and cash equivalent		(58,952)	(107,283)
Cash and cash equivalents at the beginning of the period		288,605	187,673
Cash and cash equivalents at the end of the period		229,653	80,390

The annexed notes 1 to 22 form an integral part of these consolidated condensed interim financial statements.

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