

February 16, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Half Year Ended December 31, 2025

Dear Sir,

1. This is to inform you that the Board of Directors of **LSE Ventures Limited** ("the Company") in their meeting held on February 16, 2026, at 09:30 a.m., at the Registered Office of the Company has recommended the following:

- | | | |
|------|--|-----|
| i. | Cash Dividend | Nil |
| ii. | Bonus Shares | Nil |
| iii. | Right Shares | Nil |
| iv. | Any other Entitlement/Corporate Action | Nil |
| v. | Any other Price-Sensitive Information | |

1. The Board of the Company has authorized LSE Capital Limited to sign an Indicative Term Sheet /Share Purchase Agreement, on its behalf, for the sale of its equity stake in Digital Custodian Company Limited.
2. The Company decided to invest up to PKR 100 million in the pre-IPO stage for the upcoming IPO of LSE SPAC-1 Limited.
3. The Company decided to acquire an equity interest in Pakistan Gasport Limited (PGPL), Pakistan's largest LNG terminal operator, in conjunction with other LSE companies.

2. **The Financial Results of the Company for the half year ended December 31, 2025, are enclosed.**

3. The Half Yearly Report of the Company for the period ended December 31, 2025, will be transmitted through PUCARS separately, within the specified timeframe

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of LSE Ventures Limited



Company Secretary



Copy to: **The Executive Director/HOD, Offsite-II Department, Supervision Division, Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.**

LSE VENTURES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

		December 31, 2025 (Un-audited)	June 30, 2025 (Audited)
		Rupees in thousand	
ASSETS	Note		
Non-Current Assets			
Investment in associates	5	2,402,404	2,168,854
Financial assets	6	1,664,350	788,834
Prepayments		4,877	5,202
Long term deposits		400	400
		4,072,031	2,963,290
Current Assets			
Receivables, advances and prepayments	7	211,309	165,310
Tax refunds due from Government - Income tax		35,042	70,803
Cash and bank balances		125,165	29,261
		371,516	265,374
Assets classified as held for sale	8	-	47,126
		4,443,546	3,275,790
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Share Capital			
600,000,000 (June 30, 2025: 300,000,000) ordinary shares of Rs. 05 (June 30, 2025: Rs. 10) each	9	3,000,000	3,000,000
Issued, subscribed and paid-up share capital	9.1	1,795,979	1,795,979
Capital reserves:			
- Demerger reserves		26,533	26,533
- Fair value reserves		493,182	337,424
		519,715	363,957
Revenue reserves:			
- Un-appropriated profits		1,342,876	495,800
Right subscription money		87,342	-
Total Equity		3,745,913	2,655,736
LIABILITIES			
Non-Current Liabilities			
Deferred tax liability		506,860	446,311
Current Liabilities			
Trade and other payables		45,872	20,505
Provision for taxation		48,692	81,322
Unpaid dividend		80,642	30,709
Unclaimed dividend		15,568	41,207
		190,774	173,743
CONTINGENCIES AND COMMITMENTS	10	-	-
		4,443,546	3,275,790

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements (un-audited).


Chief Executive Officer


Director


Chief Financial Officer

LSE VENTURES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half Year Ended December 31,		Quarter Ended December 31,	
		2025	2024	2025	2024
		-----Rupees in thousand-----			
Revenue	11	246,942	195,385	157,547	74,207
Other Income	12	896,839	11,887	896,839	8,536
Operating Expenses					
Administrative and general expenses		(85,652)	(49,504)	(54,514)	(34,237)
Operating Profit		1,058,129	157,768	999,872	48,506
Finance cost		(6)	(2,840)	(4)	(2,840)
Share of profit of associates accounted for using the equity method - net of tax	5.1	29,533	19,153	25,218	19,153
Profit before Taxation and levy		1,087,656	174,081	1,025,086	64,819
Levy	13	(48,692)	(25,841)	(30,943)	(10,520)
Profit before Taxation		1,038,964	148,240	994,143	54,299
Taxation	14	(12,290)	(25,272)	(12,290)	(22,844)
Net Profit for the Period		1,026,674	122,968	981,853	31,455
Earnings per Share - Basic and Diluted					
- Restated	15	2.86	0.34	2.73	0.09

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements (un-audited).

ISCO


Chief Executive Officer


Director


Chief Financial Officer

LSE VENTURES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended December 31,		Quarter Ended December 31,	
	2025	2024	2025	2024
	-----Rupees in thousands-----			
Net Profit for the Period	1,026,674	122,968	981,853	31,455
Other Comprehensive Income				
<i>Items that may be classified to profit or loss</i>				
	-	-	-	-
<i>Items that may not be classified to profit or loss:</i>				
Share of other comprehensive income from associate	77,897	3,008	77,897	3,008
Fair value gain on investments	126,120	118,143	126,120	118,143
Less: deferred tax	(48,259)	(34,713)	(48,259)	(34,713)
	155,758	86,438	155,758	86,438
Total Comprehensive Income for the Period	1,182,432	209,406	1,137,611	117,893

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements (un-audited).

ISCO


Chief Executive Officer


Director


Chief Financial Officer

LSE VENTURES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Share Capital	Capital Reserves			Revenue Reserve		Total Equity
	Fair value Reserve	Demerger Reserve	Total	Unappropriated Profit	Right Subscription Money	
Rupees in thousands-----						

Balance as at June 30, 2024 (Audited)	1,795,979	152,791	26,533	179,324	466,846	-	2,442,149
Net profit for the period	-	-	-	-	122,968	-	122,968
Other comprehensive income	-	86,438	-	86,438	-	-	86,438
Total comprehensive income for the period	-	86,438	-	86,438	122,968	-	209,406

Transactions with owners of the Company

Cash dividends of Rs. 1.00 per share for the year ended June 30, 2024 (Final)	-	-	-	-	(179,598)	-	(179,598)
Balance as at Dec 31, 2024	1,795,979	239,229	26,533	265,762	410,216	-	2,471,957

Balance as at June 30, 2025

Net profit for the period	-	-	-	-	1,026,674	-	1,026,674
Other comprehensive income	-	155,758	-	155,758	-	-	155,758
Total comprehensive income for the period	-	155,758	-	155,758	1,026,674	-	1,182,432

Transactions with owners of the Company

Cash dividends of Rs. .50 per share (10%) for the year ended June 30, 2025 (Final)	-	-	-	-	(179,598)	-	(179,598)
Subscription of right shares	-	-	-	-	-	87,342	87,342

Balance as at December 31, 2025 (Un-audited)	1,795,979	493,182	26,533	519,715	1,342,876	87,342	3,745,913
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The annexed notes 1 to 20 form an integral part of these condensed interim financial statements (un-audited). ISCO


Chief Executive Officer


Director


Chief Financial Officer

LSE VENTURES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before levy and taxation

1,087,656 174,081

Adjustments for:

Share of profit of associates

(29,533) (19,153)

Amortization

325 325

Dividend income

(234,824) (187,079)

Unrealized gain on securities

(887,416) -

Unrealized fair value gain on investment

- (5,713)

Realized gain on investment

(12,118) (2,593)

Finance cost

6 2,840

(1,163,560) (211,373)

Operating loss before working capital changes

(75,904) (37,292)

Decrease / (increase) in current assets:

Receivables, advances and prepayments

(158) 1,488

Increase / (decrease) in current liabilities:

Trade and other payables

25,368 (19,781)

Net Cash (Used in) / Generated from Changes in Working Capital

25,210 (18,293)

Cash Used in Operations

(50,694) (55,585)

Finance cost paid

(6) (4,040)

Income tax and levy paid

(45,561) (31,426)

Net Cash Used in Operating Activities

(96,261) (91,051)

CASH FLOWS FROM INVESTING ACTIVITIES

Investments mature during the period - net

71,144 6,263

Advances to associates - net

(45,841) 117,457

Dividends received

234,824 184,118

Net Cash Generated from Investing Activities

260,127 307,838

CASH FLOWS FROM FINANCING ACTIVITIES

Dividend paid during the period

(155,304) (127,440)

Subscription money received against right issue

87,342 -

(67,962) (127,440)

Net Cash Used in Financing Activities

Net Increase / (Decrease) in Cash and Cash Equivalents

95,904 89,347

Cash and cash equivalents at the beginning of the period

29,261 3,016

Cash and cash equivalents at the end of the period

125,165 92,363

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements (un-audited).

ISCO



Chief Executive Officer



Director



Chief Financial Officer