



BECO STEEL
WE STRENGTHEN YOUR DREAMS

BECO/PSX/2026/28

February 16, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

Pursuant to Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to disclose the following material information:

In continuation of our earlier disclosure regarding commencement of construction and execution of the solar power project, the Company is pleased to inform that, to support timely execution and ensure uninterrupted availability of required project cashflows, the Board has commenced finalization of funding arrangement with the Company's sister concern, Beco Steel Ferrous and Non Ferrous Metal Trading LLC United Arab Emirates.

Accordingly, the Company is structuring an arm's length investment / participation arrangement with Beco Steel Ferrous and Non Ferrous Metal Trading LLC for investment into the solar power project, aligned with the Company's policy of executing the project without reliance on conventional interest-based borrowing and reinforcing its Sharia-compliant positioning.

This initiative is expected to:

- strengthen execution certainty by securing dedicated project cashflows;
- preserve a debt-free / low-leverage profile;

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan

Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



BECO STEEL
WE STRENGTHEN YOUR DREAMS

- reinforce the Company's Sharia-compliant positioning; and
- support long-term value through sustainable energy cost efficiencies.

You are requested to disseminate the above information to TREC holders of the Exchange accordingly.

Thank you and best regards
Yours truly,
For Beco Steel Limited



(Abdul Shakoor)

Company Secretary

CC: Director / HOD

Listed Companies Department, Supervision Division, Securities and Exchange Commission,
Islamabad

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan

Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan