



Monday, February 16, 2026

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

Dear Sir,

This is to inform you that the Board of Directors of our Company in its meeting held on Monday, February 16, 2026, at 12:30 pm at the registered office recommended the following:

(i)	CASH DIVIDEND	:	<u>NIL</u>
(ii)	BONUS SHARES	:	<u>NIL</u>
(iii)	RIGHT SHARES	:	<u>NIL</u>
(iv)	ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	<u>NIL</u>
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	<u>NIL</u>

The financial results of the company as on December 31, 2025 are
as follows

: **ANNEXURES**

The Half Yearly Report of the Company for the Quarter ended December 31, 2025, shall be transmitted in accordance with applicable requirements.

Yours Sincerely,

Adil Sarwar
Company Secretary

Encl: As stated above.

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



A Marine Group Company

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Website: www.pibt.com.pk E-mail: info@pibt.com.pk

PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

December 31, 2025
(Un-audited)
June 30, 2025
(Audited)
----- (Rupees in '000) -----

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment	19,660,503	20,132,114
Intangible assets	246,163	258,367
Deferred tax asset - net	864,538	574,171
	<u>29,771,204</u>	<u>20,964,652</u>

CURRENT ASSETS

Stores and spares	1,083,405	1,137,191
Trade debts - unsecured	647,235	437,831
Advances, deposits, prepayments and other receivables	432,184	262,387
Taxation - net	5,932,374	5,131,904
Defined benefit asset	-	2,955
Cash and bank balances	1,005,479	469,403
	<u>9,100,677</u>	<u>7,441,671</u>

TOTAL ASSETS

29,871,881 28,406,323

EQUITY AND LIABILITIES

SHARES CAPITAL AND RESERVES

Authorised capital

2,000,000,000 (June 30, 2025: 2,000,000,000)
ordinary shares of Rs. 10/- each

20,000,000 20,000,000

Issued, subscribed and paid-up capital

1,786,092,772 (June 30, 2025: 1,786,092,772)
ordinary shares of Rs. 10/- each fully paid in cash

Accumulated losses

Other reserves

17,860,928	17,860,928
(900,371)	(2,409,292)
11,428	11,428
<u>16,971,985</u>	<u>15,463,064</u>

NON-CURRENT LIABILITIES

Long term financing - secured
Deferred liabilities

2,891,225	3,467,982
63,037	58,782
<u>2,954,262</u>	<u>3,526,764</u>

CURRENT LIABILITIES

Trade and other payables
Sales tax payable
Current maturity of long term financing - secured
Current portion of deferred liability
Contract liabilities
Accrued Interest / markup

7,025,260	5,482,041
149,272	1,922
2,289,674	3,426,611
20,174	-
402,480	110,036
58,774	395,885
<u>9,945,634</u>	<u>9,416,495</u>

CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

29,871,881 28,406,323



YA

Chief Executive Officer

Director

Chief Financial Officer

PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2025
(UN-AUDITED)

	Half-year ended		Quarter ended	
	December 31, 2025	December 31, 2024 (Restated)	December 31, 2025	December 31, 2024 (Restated)
	----- (Rupees in '000) -----			
Revenue from contracts with customers - net	8,188,006	5,593,139	4,207,864	3,273,370
Cost of services	(5,444,413)	(4,144,354)	(2,749,100)	(2,239,479)
Gross profit	2,743,593	1,448,785	1,458,764	1,033,891
Administrative and general expenses	(695,425)	(546,513)	(353,853)	(272,783)
Other income	51,340	369,526	42,718	343,990
Finance cost	(433,823)	(834,838)	(144,688)	(402,276)
Exchange gain / (loss)	23,517	(7,312)	4,941	(19,170)
Profit before revenue taxes and income taxes	1,689,202	429,648	1,007,882	683,652
Revenue taxes	-	(69,956)	-	(40,924)
Profit before income taxes	1,689,202	359,692	1,007,882	642,728
Taxation	(180,281)	(40,595)	(113,462)	(38,472)
Net profit for the period	1,508,921	319,097	894,420	604,256
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,508,921	319,097	894,420	604,256
Earnings per ordinary share – basic and diluted	0.84	0.18	0.50	0.34

YA


Chief Executive Officer


Director


Chief Financial Officer



PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025
(UN-AUDITED)

	December 31, 2025	December 31, 2024 (Restated)
	------(Rupees)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation for the period	1,689,202	429,648
Adjustment for non-cash items:		
Depreciation on operating fixed assets	669,273	685,999
Amortization	12,203	12,203
Finance cost	433,823	834,838
Exchange (gain) / loss	(23,517)	7,312
Staff compensated absences	7,329	7,125
Defined benefit obligation	23,628	23,939
Gain on sale of operating fixed assets	(8,383)	(3,377)
	1,114,357	1,568,039
Increase in current assets		
Stores and spares	53,786	(22,922)
Trade debts - unsecured	(209,404)	153,611
Advances, deposits, prepayments and other receivables	(169,797)	(326,206)
Bank balance under lien	(281,753)	(38,687)
	(607,168)	(234,204)
Increase in current liabilities		
Trade and other payables	1,543,219	1,465,934
Sales tax payable	147,350	127,839
Contract liabilities	292,444	-
	1,983,013	1,593,773
Cash flows generated from operations	4,179,404	3,357,256
Taxes paid	(1,271,295)	(547,412)
Finance cost paid	(757,614)	(853,704)
Staff compensated absences paid	(3,074)	(1,921)
Net cash flows generated from operating activities	2,147,421	1,954,220
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property , plant and equipment	(208,401)	(73,496)
Proceeds from sale of operating fixed assets	19,122	3,377
Net cash used in investing activities	(189,279)	(70,119)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term financing - secured	(1,703,819)	(1,699,076)
Net cash used in financing activities	(1,703,819)	(1,699,076)
Net increase in cash and cash equivalents	254,323	185,025
Cash and cash equivalents at the beginning of the period	285,503	201,862
Cash and cash equivalents at the end of the period	539,826	386,887
Cash and cash equivalents comprise of:		
Cash and bank balances	1,005,479	616,350
Bank balance under lien	(465,653)	(229,463)
	539,826	386,887



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Chief Executive Officer

Director

Chief Financial Officer

PAKISTAN INTERNATIONAL BULK TERMINAL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2025
(UN-AUDITED)

	Issued, subscribed and paid-up capital	Accumulated losses	Other reserves - net of tax	Total	Total equity and reserves
	(Rupees in '000)				
Balance as at July 01, 2024 (Audited)	17,860,928	(2,121,164)	(17,512)	(2,138,676)	15,722,252
Net profit for the period - restated	-	319,097	-	319,097	319,097
Other comprehensive income - net of tax	-	-	-	-	-
Total comprehensive income for the period	-	319,097	-	319,097	319,097
Balance as at December 31, 2024 (Un - audited)	17,860,928	(1,802,067)	(17,512)	(1,819,579)	16,041,349
Balance as at July 01, 2025 (Audited)	17,860,928	(2,409,292)	11,428	(2,397,864)	15,463,064
Net profit for the period	-	1,508,921	-	1,508,921	1,508,921
Other comprehensive income - net of tax	-	-	-	-	-
Total comprehensive income for the period	-	1,508,921	-	1,508,921	1,508,921
Balance as at December 31, 2025 (Un - audited)	17,860,928	(900,371)	11,428	(888,943)	16,971,985

Chief Executive Officer

Director

Chief Financial Officer

