



AKD Securities Limited

February 16, 2026

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: **Financial Results for the Half Year Ended December 31, 2025**

Dear Sir,

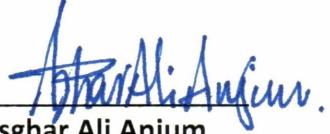
We have to inform you that the Board of Directors of our company in their meeting held on February 16, 2026 at 03:30 pm, at the Registered Office of the Company situated at 602, Continental Trade Center, Block-8, Clifton, Karachi and through video/audio link facility, recommended the following:

1) Cash Dividend:	<u>NIL</u>
2) Bonus Shares:	<u>NIL</u>
3) Right Shares:	<u>NIL</u>
4) Any Other Entitlement/Corporate Action	<u>NIL</u>
5) Any Other Price-Sensitive Information:	<u>NIL</u>

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Half Yearly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately within specified time period.

Sincerely,
For AKD Securities Limited


Asghar Ali Anjum
 Company Secretary



TREC Holder: Pakistan Stock Exchange Limited,
 Registered Broker: Securities & Exchange Commission of Pakistan
 SSTN-S1500927-7 NTN - 1500927-7
 Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
 UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
 Room No. 529, 5th Floor, Room Nos. 93-95, 2nd Floor,
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Karachi (North Nazimabad):
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www.akdsl.com

For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com



AKD Securities Limited

AKD SECURITIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

ANNEXURE-A

	(Un-Audited)	(Audited)
	December 31, 2025	June 30, 2025
----- Rupees -----		
Non-current assets		
Property and equipment	1,575,630,371	1,516,972,729
Investment property	379,456,695	390,298,315
Intangible assets	3,153,009,965	3,153,208,125
Long-term investments	1,344,582,225	1,012,121,168
Long-term loans and advances	128,122,000	78,122,000
Long-term deposits and prepayments	40,794,561	39,628,041
	6,621,595,817	6,190,350,378
Current assets		
Short-term investments	8,735,736,916	5,432,003,716
Trade debts	562,485,228	470,825,760
Deposits, prepayments and other receivables	6,221,460,067	5,493,122,542
Loans and advances	857,933,222	891,063,122
Cash and bank balances	2,604,045,411	1,567,400,554
	18,981,660,844	13,854,415,694
TOTAL ASSETS	25,603,256,661	20,044,766,072
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised Capital		
700,000,000 Ordinary shares of Rs. 10 each	7,000,000,000	7,000,000,000
Issued, subscribed and paid-up capital	5,578,341,710	5,578,341,710
Share premium	2,302,905,878	2,302,905,878
Fair value reserve	474,313,198	451,852,141
General reserve	18,752,260	18,752,260
Accumulated profit	6,622,459,056	3,642,145,376
	14,996,772,102	11,993,997,365
Non-current liabilities		
Deferred taxation - net	300,404,933	230,955,137
Lease liabilities	61,656,220	16,617,388
	362,061,153	247,572,525
Current liabilities		
Trade and other payables	9,131,989,269	6,937,681,224
Short term financing-secured	449,883,091	445,997,918
Current portion of lease liabilities	16,308,458	10,316,779
Unclaimed dividend	6,246,134	7,242,666
Taxation - net	625,680,531	380,063,680
Accrued mark-up	14,315,923	21,893,915
	10,244,423,406	7,803,196,182
TOTAL EQUITY AND LIABILITIES	25,603,256,661	20,044,766,072





AKD Securities Limited

AKD SECURITIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

ANNEXURE-A

	Half year ended December 31, 2025	Quarter ended December 31, 2025	Half year ended December 31, 2024	Quarter ended December 31, 2024
	----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Operating revenue	1,653,794,702	980,186,236	871,257,003	647,667,812
Net gain on investments				
Gain on sale of short term investments 'at fair value 'through profit and loss' - net	608,821,635	233,757,322	157,040,666	198,702,708
Unrealised gain on re-measurement of short-term 'investments at fair value through profit or loss' - net	2,485,270,698	1,893,895,386	651,663,241	1,473,994,444
	3,094,092,333	2,127,652,708	808,703,907	1,672,697,152
	46,547,652	188,824,095	22,696,563	187,223,454
	181,768,504	432,242,322	39,068,830	194,426,173
	4,976,203,191	3,728,905,361	1,741,726,303	2,702,014,591
Dividend income	(727,453,372)	(558,271,895)	(404,780,182)	(340,859,530)
Mark-up / profit on bank deposits and other income	10,851,809	22,365,536	31,323,022	1,726,128
Operating and administrative expenses	(716,601,563)	(535,906,359)	(373,457,160)	(339,133,402)
Reversal against expected credited loss	4,259,601,628	3,192,999,002	1,368,269,143	2,362,881,189
Operating profit	(22,690,154)	(49,515,185)	(10,412,867)	(19,177,328)
Finance cost	4,236,911,474	3,143,483,817	1,357,856,276	2,343,703,861
Other income	10,062,998	14,189,078	5,480,677	5,819,127
Profit before income and final taxes	4,246,974,472	3,157,672,895	1,363,336,953	2,349,522,988
Final taxes	(6,982,148)	(2,645,614)	(5,572,635)	(2,405,518)
Profit before Income Tax	4,239,992,324	3,155,027,281	1,357,764,318	2,347,117,470
Income tax				
Current Tax - for the period	(632,394,678)	(356,258,093)	(276,232,735)	(246,044,979)
Deferred tax	(69,449,795)	(432,342,666)	(94,681,430)	(351,172,325)
Profit for the period	(701,844,473)	(788,600,759)	(370,914,165)	(597,217,304)
Other comprehensive income for the period:				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gain arising on re-measurement of long term investment at fair value through other comprehensive income-net	22,461,057	24,407,477	13,530,527	23,913,842
Total comprehensive income for the period	3,560,608,908	2,390,833,999	1,000,380,680	1,773,814,008
Earnings per share - basic and diluted	6.34	4.24	1.77	3.14





AKD SECURITIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASHFLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

ANNEXURE-A

Half year ended December 31,

2025

2024

----- Rupees -----

CASH FLOW FROM OPERATING ACTIVITIES

Profit before income and final taxes	4,246,974,472	3,157,672,895
Non-cash adjustments to reconcile profit before tax to net cash flows:		
Depreciation	55,254,984	56,887,318
Amortization	698,160	1,143,230
Gain on sale of short term investments 'at fair value through profit and loss' - net	(608,821,635)	(233,757,322)
Gain on sale of property and equipment	(48,367)	(24,079)
Unrealised gain on re-measurement of short term investments at fair value through profit or loss' - net	(2,485,270,698)	(1,893,895,386)
Reversal of doubtful debts-net	(10,851,809)	(22,365,536)
Finance cost	22,690,154	49,515,185
Dividend income	(46,547,652)	(188,824,095)
	(3,072,896,863)	(2,231,320,685)
	1,174,077,609	926,352,210

Working capital adjustments:

(Increase) in current assets

Trade debts	(80,807,659)	(224,205,443)
Deposits, prepayments and other receivables	(728,337,525)	(2,663,640,046)
Loan and advances	33,129,900	(117,021,252)
	(776,015,284)	(3,004,866,741)

Increase in current liabilities

Trade and other payables	2,194,308,045	3,421,348,635
	2,592,370,370	1,342,834,104
Finance cost paid	(28,190,207)	(45,811,353)
Income tax paid	(393,759,975)	(127,022,100)
Net cash flows generated from operating activities	2,170,420,188	1,170,000,651

CASH FLOW FROM INVESTING ACTIVITIES

Investments 'at fair value through profit or loss' - net	(519,640,866)	(240,895,189)
Purchase of property and equipment	(103,087,139)	56,961,368
Purchase of intangible assets	(500,000)	-
Proceeds from disposal of property and equipment	64,500	161,732
Additions to investment property	-	(72,461,774)
Dividend received	46,547,652	188,824,095
Net cash flows (used in) from investing activities	(576,615,853)	(67,409,768)

CASH FLOW FROM FINANCING ACTIVITIES

Long-term loans and advances	(50,000,000)	256,780,000
Short term Financing	449,883,091	-
Repayment of Loan	(445,997,918)	(237,500,928)
Lease payments	48,952,573	(10,485,657)
Long-term deposits and prepayments	(1,166,520)	-
Dividend paid	(558,830,705)	(46,056,243)
Net cash flows (used in) from financing activities	(557,159,479)	(37,262,828)
Net increase in cash and cash equivalents	1,036,644,856	1,065,328,055
Cash and cash equivalents at the beginning of the period	1,567,400,555	803,108,217
Cash and cash equivalents at the end of the period	2,604,045,411	1,868,436,272
Cash and cash equivalents comprises of:		
Cash and bank balances	2,604,045,411	1,868,436,272
	2,604,045,411	1,868,436,272



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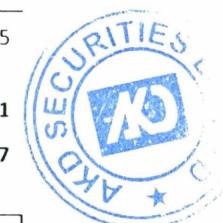
AKD SECURITIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2025

ANNEXURE-A

Note	Share capital	Share premium	Revenue reserves		Fair value reserve	Total
			General reserve	Accumulated profit/(loss)		
-----(Rupees)-----						
Balance as at July 01, 2024	5,578,341,710	2,302,905,878	18,752,260	1,089,699,870	415,620,114	9,405,319,832
Profit for half year ended December 31, 2024	-	-	-	2,366,426,522	-	2,366,426,522
Other comprehensive income for the period	-	-	-	-	24,407,477	24,407,477
Transaction with Owners:						
Final Dividend 2024: Rs.2.00 per share	-	-	-	(46,055,950)	-	(46,055,950)
	-	-	-	(46,055,950)	-	(46,055,950)
Balance as at December 31, 2024	5,578,341,710	2,302,905,878	18,752,260	3,410,070,442	440,027,591	11,750,097,881
Profit for half year ended June 30, 2025	-	-	-	789,909,101	-	789,909,101
Other comprehensive income for the period	-	-	-	-	11,824,550	11,824,550
	-	-	-	789,909,101	11,824,550	801,733,651
Transaction with Owners:						
Interim Dividend 2025: Rs. 1.00 per share	-	-	-	(557,834,167)	-	(557,834,167)
	-	-	-	(557,834,167)	-	(557,834,167)
Balance as at June 30, 2025	5,578,341,710	2,302,905,878	18,752,260	3,642,145,376	451,852,141	11,993,997,365
Profit for half year ended December 31, 2025	-	-	-	3,538,147,851	-	3,538,147,851
Other comprehensive income for the period	-	-	-	-	22,461,057	22,461,057
Transaction with Owners:						
Final Dividend 2025: Rs.1.00 per share	-	-	-	(557,834,171)	-	(557,834,171)
	-	-	-	(557,834,171)	-	(557,834,171)
Balance as at December 31, 2025	5,578,341,710	2,302,905,878	18,752,260	6,622,459,056	474,313,198	14,996,772,102






AKD Securities Limited

AKD SECURITIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

ANNEXURE-B

	(Un-Audited)	(Audited)
	December 31, 2025	June 30, 2025
	----- Rupees -----	
Non-current assets		
Property and equipment	1,575,630,371	1,516,972,729
Investment property	379,456,695	390,298,315
Intangible assets	3,153,009,965	3,153,208,125
Long-term investments	1,344,582,225	1,012,121,168
Long-term loans and advances	128,122,000	78,122,000
Long-term deposits and prepayments	40,794,561	39,628,041
	6,621,595,817	6,190,350,378
Current assets		
Short-term investments	8,735,736,916	5,432,003,716
Trade debts	562,485,228	470,825,760
Deposits, prepayments and other receivables	6,221,461,033	5,493,123,772
Loans and advances	857,933,222	891,063,122
Cash and bank balances	2,604,216,059	1,567,571,441
	18,981,832,458	13,854,587,811
TOTAL ASSETS	25,603,428,275	20,044,938,189
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised Capital		
700,000,000 Ordinary shares of Rs. 10 each	7,000,000,000	7,000,000,000
Issued, subscribed and paid-up capital	5,578,341,710	5,578,341,710
Share premium	2,302,905,878	2,302,905,878
Fair value reserve	430,942,317	408,481,260
General reserve	18,752,260	18,752,260
Accumulated profit	6,665,449,059	3,685,215,951
	14,996,391,224	11,993,697,059
Non-current liabilities		
Deferred taxation - net	300,404,933	230,955,137
Lease liabilities	61,656,220	16,617,388
	362,061,153	247,572,525
Current liabilities		
Trade and other payables	9,132,780,233	6,938,390,869
Short term financing-secured	449,883,091	445,997,918
Current portion of lease liabilities	16,308,458	10,316,779
Unclaimed dividend	6,246,134	7,242,666
Taxation - net	625,442,058	379,826,458
Accrued mark-up	14,315,923	21,893,915
	10,244,975,898	7,803,668,604
TOTAL EQUITY AND LIABILITIES	25,603,428,275	20,044,938,189





AKD Securities Limited

AKD SECURITIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

ANNEXURE-B

Operating revenue
Net gain on investments
 Gain on sale of short term investments 'at fair value
 'through profit and loss' - net
 Unrealised gain on re-measurement of short-term
 'investments at fair value through profit or loss' - net
 Dividend income
 Mark-up / profit on bank deposits and other income
 Operating and administrative expenses
 Reversal against expected credited loss
 Operating profit
 Finance cost
 Other income
Profit before income and final taxes
 Final taxes
Profit before Income Tax
Income tax
 Current Tax - for the period
 Deferred tax
Profit for the period
Other comprehensive income for the period:
Items that will not be reclassified subsequently to profit or loss:
 Unrealized gain arising on re-measurement of long term investment at fair value through
 other comprehensive income-net
Total comprehensive income for the period
 Earnings per share - basic and diluted

Half year ended December 31, 2025	Quarter ended December 31, 2025	Half year ended December 31, 2024	Quarter ended December 31, 2024
----- Rupees -----		----- Rupees -----	
1,653,794,702	980,186,236	871,257,003	647,667,812
608,821,635	233,757,322	157,040,666	198,702,708
2,485,270,698	1,893,895,386	651,663,241	1,473,994,444
3,094,092,333	2,127,652,708	808,703,907	1,672,697,152
46,547,652	188,824,095	22,696,563	187,223,454
181,774,492	432,250,900	39,071,838	194,429,198
4,976,209,179	3,728,913,939	1,741,729,311	2,702,017,616
(727,539,932)	(558,358,575)	(404,826,082)	(340,910,890)
10,851,809	22,365,536	31,323,022	1,726,128
(716,688,123)	(535,993,039)	(373,503,060)	(339,184,762)
4,259,521,056	3,192,920,900	1,368,226,251	2,362,832,854
(22,690,154)	(49,515,185)	(10,412,867)	(19,177,328)
4,236,830,902	3,143,405,715	1,357,813,384	2,343,655,526
10,062,998	14,189,078	5,480,677	5,819,127
4,246,893,900	3,157,594,793	1,363,294,061	2,349,474,653
(6,982,148)	(2,645,614)	(5,572,635)	(2,405,518)
4,239,911,752	3,154,949,179	1,357,721,426	2,347,069,135
(632,394,678)	(356,258,093)	(276,232,735)	(246,044,979)
(69,449,795)	(432,342,666)	(94,681,430)	(351,172,325)
(701,844,473)	(788,600,759)	(370,914,165)	(597,217,304)
3,538,067,279	2,366,348,420	986,807,261	1,749,851,831
22,461,057	24,407,477	13,530,527	23,913,842
3,560,528,336	2,390,755,897	1,000,337,788	1,773,765,673
----- Rupees -----		----- Rupees -----	
6.34	4.24	1.77	3.14



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AKD Securities Limited

AKD SECURITIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASHFLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

ANNEXURE-B

	Half year ended December 31, 2025	2024
	----- Rupees -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income and final taxes	4,246,893,900	3,157,594,793
Non-cash adjustments to reconcile profit before tax to net cash flows:		
Depreciation	55,254,984	56,887,318
Amortization	698,160	1,143,230
Gain on sale of short term investments 'at fair value through profit and loss' - net	(608,821,635)	(233,757,322)
Gain on sale of property and equipment	(48,367)	(24,079)
Unrealised gain on re-measurement of short term investments 'at fair value through profit or loss' - net	(2,485,270,698)	(1,893,895,386)
Reversal of doubtful debts-net	(10,851,809)	(22,365,536)
Finance cost	22,690,154	49,515,185
Dividend income	(46,547,652)	(188,824,095)
	<u>(3,072,896,863)</u>	<u>(2,231,320,686)</u>
	<u>1,173,997,037</u>	<u>926,274,107</u>
Working capital adjustments:		
(Increase) in current assets		
Trade debts	(80,807,659)	(224,205,443)
Deposits, prepayments and other receivables	(728,337,261)	(2,663,638,152)
Loan and advances	33,129,900	(117,021,252)
	<u>(776,015,020)</u>	<u>(3,004,864,847)</u>
Increase in current liabilities		
Trade and other payables	2,194,389,364	3,421,424,613
	<u>2,592,371,381</u>	<u>1,342,833,873</u>
Finance cost paid	(28,190,207)	(45,811,353)
Income tax paid	(393,761,224)	(127,023,667)
Net cash flows generated from operating activities	<u>2,170,419,951</u>	<u>1,169,998,853</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Investments 'at fair value through profit or loss' - net	(519,640,866)	(240,895,189)
Purchase of property and equipment	(103,087,139)	56,961,368
Purchase of intangible assets	(500,000)	-
Proceeds from disposal of property and equipment	64,500	161,732
Additions to investment property	-	(72,461,774)
Dividend received	46,547,652	188,824,095
Net cash flows (used in) from investing activities	<u>(576,615,853)</u>	<u>(67,409,768)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Long-term loans and advances	(50,000,000)	256,780,000
Short term Financing	449,883,091	-
Repayment of Loan	(445,997,918)	(237,500,928)
Lease payments	48,952,573	(10,485,657)
Long-term deposits and prepayments	(1,166,520)	-
Dividend paid	(558,830,705)	(46,056,243)
Net cash flows (used in) from financing activities	<u>(557,159,479)</u>	<u>(37,262,828)</u>
Net increase in cash and cash equivalents	<u>1,036,644,618</u>	<u>1,065,326,257</u>
Cash and cash equivalents at the beginning of the period	1,567,571,441	803,415,126
Cash and cash equivalents at the end of the period	<u>2,604,216,059</u>	<u>1,868,741,383</u>
Cash and cash equivalents comprises of:		
Cash and bank balances	2,604,216,059	1,868,741,383
	<u>2,604,216,059</u>	<u>1,868,741,383</u>



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AKD SECURITIES LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

ANNEXURE-B

Balance as at July 01, 2024

Share capital	Share premium	Revenue reserves		Fair value reserve	Total
		General reserve	Accumulated profit/(loss)		
(Rupees)					
5,578,341,710	2,302,905,878	18,752,260	1,132,909,087	372,249,233	9,405,158,168

Profit for half year ended December 31, 2024

- 2,366,348,420 - 2,366,348,420

Other comprehensive income for the period

- - 24,407,477 24,407,477

Transaction with Owners:

Final Dividend 2024: Rs. 2.00 per share

-	-	-	(46,055,950)	-	(46,055,950)
-	-	-	(46,055,950)	-	(46,055,950)

Balance as at December 31, 2024

5,578,341,710	2,302,905,878	18,752,260	3,453,201,557	396,656,710	11,749,858,115
-	-	-	789,848,561	-	789,848,561
-	-	-	-	11,824,550	11,824,550
-	-	-	789,848,561	11,824,550	801,673,111

Transaction with Owners:

Interim Dividend 2025: Rs. 1.00 per share

-	-	-	(557,834,167)	-	(557,834,167)
-	-	-	(557,834,167)	-	(557,834,167)

Balance as at June 30, 2025

5,578,341,710	2,302,905,878	18,752,260	3,685,215,951	408,481,260	11,993,697,059
-	-	-	3,538,067,279	-	3,538,067,279
-	-	-	-	22,461,057	22,461,057

Profit for half year ended December 31, 2025

- - 3,538,067,279 3,538,067,279

Other comprehensive income for the period

- - 22,461,057 22,461,057

Transaction with Owners:

Final Dividend 2025: Rs. 1.00 per share

-	-	-	(557,834,171)	-	(557,834,171)
-	-	-	(557,834,171)	-	(557,834,171)

Balance as at December 31, 2025

5,578,341,710 2,302,905,878 18,752,260 6,665,449,059 430,942,317 14,996,391,224



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