

International Knitwear Limited



Dated: February 16, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Monday, February 16, 2026 at 03:30 p.m. at Karachi reviewed the financial statements for the half year ended December 31, 2025 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NIL

The financial Result of the Company are attached along with condensed interim statement of profit or loss, statement of financial position , statement of comprehensive income, statement of changes in equity and statement of cash flows for the period ended December 31, 2025 are annexed herewith.

The half yearly report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company website: www.internationalknitwear.com .

Yours truly,



Javed Khan
Chief Financial Officer / Director

CC:

The Executive Director(Enforcement),
Security & Exchange Commission of Pakistan,
NIC Building ,63 Jinnah Avenue,
Islamabad.

INTERNATIONAL KNITWEAR LIMITED
 CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
 AS AT DECEMBER 31, 2025 (UN-AUDITED)

		(Un-Audited) DECEMBER 2025 Note	(Audited) JUNE 2025 Rupees
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	99,386,101	97,333,097
Long term deposits		1,500,000	1,500,000
Loan and advances	9	1,718,790	927,500
Long term investments	6	32,341,487	29,907,662
		134,946,378	129,668,259
Current Assets			
Stock in trade	7	126,796,489	174,951,260
Short term investments	6	46,239,023	42,614,407
Trade debts - considered good	8	221,048,447	424,314,509
Short term loans and advances	9	10,914,689	6,331,066
Other receivables	10	12,543,704	15,134,391
Taxation - net		15,973,211	15,703,936
Cash and bank balances	11	3,064,297	2,646,910
		436,579,860	681,696,479
TOTAL ASSETS		571,526,238	811,364,738
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
20,000,000 Ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, subscribed & paid-up capital	12	96,750,000	96,750,000
Revenue Reserves			
Unappropriated profit		87,821,564	85,006,606
		184,571,564	181,756,606
Capital Reserves			
Unrealized gain on revaluation of investments - FVTOCI		14,987,230	12,647,282
		199,558,794	194,403,888
Non-Current Liabilities			
Deferred Liabilities - Deferred Taxation Liability/(Asset)		3,475,386	3,444,616
		3,475,386	3,444,616
Current Liabilities			
Short term finance under mark-up arrangement - Secured	16	206,932,052	402,871,536
Creditors, accrued and other liabilities	17	158,712,045	208,132,871
Unclaimed dividend		2,847,961	2,511,823
		368,492,058	613,516,230
Contingencies and Commitments	18	-	
TOTAL EQUITY AND LIABILITIES		571,526,238	811,364,738

The annexed notes 1 to 22 form an integral part of these financial statements.

Khalid Jamil Siddiqi
 Chairman

Naeem Shafi
 Chief Executive Officer

Javed Khan
 Director / CFO



INTERNATIONAL KNITWEAR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

Note	QUARTER ENDED		HALF YEAR ENDED	
	December 2025 ----- (Rupees)-----	December 2024 ----- (Rupees)-----	December 2025 ----- (Rupees)-----	December 2024 ----- (Rupees)-----
Sales - net	13 232,062,476	230,479,572	507,989,337	572,378,150
Cost of goods sold	(208,512,189)	(215,718,624)	(450,654,567)	(533,979,605)
Gross profit	23,550,287	14,760,948	57,334,770	38,398,545
Administrative and selling expenses	(10,730,151)	(9,986,647)	(21,591,509)	(19,211,027)
Operating profit	12,820,136	4,774,301	35,743,261	19,187,518
Other income	14 3,475,017 (686,641) 2,788,376	3,771,587 5,207,155 8,978,742	2,807,868 4,793,222 7,601,090	4,256,000 7,346,350 11,602,350
Unrealized gain on revaluation of investments through P&L				
	15,608,513	13,753,043	43,344,351	30,789,868
Financial charges	(9,583,590)	(5,664,900)	(20,929,669)	(12,304,845)
Other charges	(415,720)	(558,081)	(1,546,613)	(1,275,466)
	(9,999,310)	(6,222,981)	(22,476,282)	(13,580,311)
Profit before income taxes and final taxes	5,609,203	7,530,062	20,868,069	17,209,558
Taxation - Final taxes	(493,261)	(580,979)	(499,704)	(607,604)
Profit before income tax	5,115,942	6,949,083	20,368,365	16,601,954
Taxation - Income tax				
Current - for the year	(4,076,947)	(2,871,754)	(8,075,677)	(5,678,808)
Deferred Tax	197,270	-	197,270	-
	(3,879,677)	(2,871,754)	(7,878,407)	(5,678,808)
Profit after income tax	1,236,265	4,077,329	12,489,958	10,923,146
Earning per share-basic and diluted	0.13	0.42	1.29	1.13

The annexed notes 1 to 22 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shah
Chief Executive Officer

Javed Khan
Director & CFO



INTERNATIONAL KNITWEAR LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	QUARTER ENDED		HALF YEAR ENDED	
	December 2025	December 2024	December 2025	December 2024
	----- (Rupees)-----		----- (Rupees)-----	
Profit for the period	1,236,265	4,077,329	12,489,958	10,923,146
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Unrealised gain / (loss) on remeasurement of investments classified as fair value through OCI - Net off tax	(6,025,594)	6,727,760	2,357,240	6,365,763
Reclassification of OCI on disposal of fair value through OCI investment directly into equity - Net off tax	(6,025,594)	6,727,760	(17,292)	6,365,763
Total comprehensive income for the period	(4,789,329)	10,805,089	14,829,906	17,288,909

The annexed notes 1 to 22 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive Officer

Javed Khan
Director & CFO



Naeem Shafi

INTERNATIONAL KNITWEAR LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	Reserves		
	Capital Reserve		Revenue Reserve
	Issued, Subscribed and Paid up Share Capital	Unrealized gain / (loss) on revaluation of investments	Unappropriated profit
Rupees			
Balance as at July 01, 2024	96,750,000	9,157,568	61,404,293
Total comprehensive income:			
Profit for six months ended December 31, 2024			10,923,146
Fair value adjustment on investment classified as FVTOCI		6,365,763	
Transaction with owners:			
7.5% cash dividend paid for the year ended June 30, 2024			(7,256,250)
Balance as at December 31, 2024 (Un-Audited)	96,750,000	15,523,331	65,071,189
Total comprehensive income:			
Profit for six months ended June 30, 2025			19,935,417
Reclassification on disposal of FVTOCI directly into equity		(3,160,648)	
Fair value adjustment on investment classified as FVTOCI		284,599	
Balance as at June 30, 2025 (Audited)	96,750,000	12,647,282	85,006,606
Total comprehensive income:			
Profit for six months ended December 31, 2025			12,489,958
Reclassification on disposal of FVTOCI directly into equity		(17,292)	
Fair value adjustment on investment classified as FVTOCI		2,357,240	
Transaction with owners:			
10% cash dividend paid for the year ended June 30, 2025			(9,675,000)
Balance as at December 31, 2025 (Un-Audited)	96,750,000	14,987,230	87,821,564
<i>Rawalpindi</i>			

The annexed notes 1 to 22 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO



INTERNATIONAL KNITWEAR LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED DECEMBER 31, 2025 (UN-AUDITED)

	31-Dec-25 Rupees	31-Dec-24 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income taxes and final taxes	20,868,069	17,209,558
Adjustment for non cash items:		
Depreciation	6,662,387	5,373,476
Gain on sale of property, plant and equipment	-	(95,800)
Other income	(2,807,868)	(4,160,200)
Unrealized gain on remeasurement of investment	(4,793,222)	(7,346,350)
Finance cost	20,929,669	12,304,845
	19,990,966	6,075,971
Profit before changes in working capital	40,859,035	23,285,529
Increase in current assets		
Stock in trade	48,154,771	83,155,300
Trade debts	203,266,062	21,024,859
Loans and advances	(5,374,913)	(5,741,688)
Other receivables	2,590,687	(1,227,629)
	248,636,607	97,210,842
(Decrease) / Increase in current liabilities	(49,420,826)	14,707,284
Creditors, accrued and other liabilities	(49,420,826)	14,707,284
Cash proceed from Sales tax	2,948,132	11,680,119
Cash proceed from Export Rebate	782,197	-
Financial charges paid	(23,173,413)	(11,942,622)
Taxes paid	(8,219,316)	(8,211,390)
	(27,662,400)	(8,473,893)
Net cash generated from operating activities	212,412,416	126,729,761
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(6,642,051)	(16,069,964)
Additions in investment	(12,939,503)	(15,162,786)
Disposal of investment	6,881,062	950,469
Proceeds from sale of property, plant and equipment	-	227,100
Net cash used in investing activities	(12,700,492)	(30,055,181)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash proceeds from short term finance under markup arrangement	590,605,794	132,344,782
Repayment of short term finance under markup arrangement	(786,508,279)	(231,256,752)
Dividend paid	(9,339,057)	(5,870,844)
Net cash used in financing activities	(205,241,542)	(104,782,814)
Net decrease in cash and cash equivalents	(5,529,619)	(8,108,233)
Cash and cash equivalents at the beginning of the year	2,646,910	3,272,247
Cash and cash equivalents at the end of the period	(2,882,709)	(4,835,986)
Cash and cash equivalent at the end of the period	3,064,297	1,144,089
Cash and bank balances	(5,947,006)	(5,980,075)
Running finance facility	(2,882,709)	(4,835,986)

The annexed notes 1 to 22 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive

Javed Khan
Director / CFO

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