

**PSL**  
**Pakistan Synthetics Limited**

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Office no. 1504, 15th floor,  
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PSL/PSX/FY2026/Q2

February 16, 2026

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

**SUB:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025**

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, February 16, 2026 at 4:00 pm, has considered and approved the unaudited financial statements for the half year ended December 31, 2025.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the half year ended December 31, 2025.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**

  
**MUHAMMAD IMRAN**  
**COMPANY SECRETARY**



C.C. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad




**PAKISTAN SYNTHETICS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

		December 31, 2025 Unaudited	June 30, 2025 Audited
Note		(Rupees in '000)	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
	Property, plant and equipment	5 3,860,972	3,418,755
	Right-of-use assets	-	2,472
	Long term loan to employees	3,820	490
	Long term deposits	4,209	4,209
	Deferred taxation	33,170	44,412
	Investment in associates	6 920,995	974,895
		4,823,166	4,445,233
<b>CURRENT ASSETS</b>			
	Stores and spares	605,744	515,112
	Stock-in-trade	7 3,461,451	2,973,788
	Trade debts	8 2,458,298	2,600,289
	Loans and advances	29,669	35,662
	Short term deposits and prepayments	186,511	91,880
	Short term investments	4,869	5,249
	Other receivables	198,698	2,030
	Taxation - net	550,704	501,644
	Cash and bank balances	9 14,599	27,625
		7,510,543	6,753,279
		12,333,709	11,198,512
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
	Authorised share capital		
	140,000,000 (June 30, 2025: 140,000,000) ordinary shares of Rs. 10 each	1,400,000	1,400,000
	Issued, subscribed and paid-up capital		
	138,699,000 (June 30, 2025: 138,699,000) ordinary shares of Rs. 10 each	1,386,990	1,386,990
	Reserves	3,459,790	3,240,980
		4,846,780	4,627,970
<b>NON-CURRENT LIABILITIES</b>			
	Long term borrowings	10 984,567	701,592
	Deferred income	31,089	41,426
		1,015,656	743,018
<b>CURRENT LIABILITIES</b>			
	Trade and other payables	2,014,700	3,149,619
	Short term borrowings	11 4,205,272	2,417,611
	Accrued markup	63,180	43,052
	Current portion of long term borrowings	10 163,504	187,628
	Current portion of lease liabilities	-	3,788
	Current portion of deferred income	19,285	20,501
	Unclaimed dividend	5,332	5,325
		6,471,273	5,827,524
		12,333,709	11,198,512
<b>TOTAL EQUITY AND LIABILITIES</b>			
<b>CONTINGENCIES AND COMMITMENTS</b>			
		12	

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**



PAKISTAN SYNTHETICS LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

		Half year ended		Quarter ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Note		(Rupees in '000)			
Revenue from contracts with customers	13	5,988,105	6,574,730	3,243,371	3,073,837
Cost of sales		(5,201,760)	(5,600,099)	(2,899,391)	(2,666,015)
Gross profit		786,345	974,631	343,980	407,822
Administrative and general expenses		(74,742)	(64,055)	(38,327)	(33,718)
Distribution and selling costs		(32,201)	(95,334)	(15,936)	(33,644)
Other operating expenses		(27,016)	(38,416)	(10,502)	(22,410)
		(133,959)	(197,805)	(64,765)	(89,772)
Operating profit		652,386	776,826	279,214	318,050
Other income		46,490	13,977	35,578	5,430
Finance costs		(289,372)	(390,865)	(167,042)	(183,936)
Share of loss on investment in associate		(53,900)	(105,072)	(19,310)	(30,131)
Profit before tax		355,604	294,866	128,440	109,413
Taxation	14	(136,795)	(126,074)	(39,460)	(38,561)
Profit for the period		218,809	168,792	88,980	70,852
Earnings per share - basic and diluted	15	1.58	1.22	0.64	0.51

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

  
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PAKISTAN SYNTHETICS LIMITED  
 CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Rupees in '000)			
Profit for the period	218,809	168,792	88,980	70,852
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>218,809</u>	<u>168,792</u>	<u>88,980</u>	<u>70,852</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

  
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PAKISTAN SYNTHETICS LIMITED  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Issued, subscribed and paid-up capital	Reserves				Total reserves	Total
	Capital reserve	Revenue reserves				
	Share premium	General reserve	Unappropriated profit			
----- (Rupees in '000) -----						
Balance as at July 01, 2024 (Audited)	1,386,990	140,100	292,450	2,440,978	2,873,528	4,260,518
Total comprehensive income for the period ended December 31, 2024	-	-	-	168,792	168,792	168,792
Balance as at December 31, 2024 (Un-Audited)	1,386,990	140,100	292,450	2,609,770	3,042,320	4,429,310
Balance as at July 01, 2025 (Audited)	1,386,990	140,100	292,450	2,808,431	3,240,981	4,627,971
Total comprehensive income for the period ended December 31, 2025	-	-	-	218,809	218,809	218,809
Balance as at December 31, 2025 (Un-Audited)	1,386,990	140,100	292,450	3,027,240	3,459,790	4,846,780

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PAKISTAN SYNTHETICS LIMITED  
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

		Half year ended	
		December 31, 2025	December 31, 2024
		(Rupees in '000)	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash (used in) / generated from operations	16	(908,705)	1,633,462
Financial charges paid		(257,301)	(373,334)
Taxes paid		(174,613)	(365,122)
Net cash (used in) / generated from operating activities		(1,340,619)	895,006
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Capital expenditure		(705,768)	(390,310)
Proceeds from disposal of property, plant and equipment		1,692	-
Profit on saving accounts		496	536
Net cash used in investing activities		(703,580)	(389,774)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Payment of lease liability		(3,788)	(7,292)
Repayment of long term borrowings		(102,701)	(114,917)
Proceeds from long term borrowings		350,000	-
Proceeds from short term murabaha, salam and istisna		34,532	347,471
Net cash generated from financing activities		278,043	225,256
Net (decrease) / increase in cash and cash equivalents during the period		(1,766,155)	730,488
Cash and cash equivalents at beginning of the period		(796,000)	(1,556,085)
Cash and cash equivalents at end of the period		(2,562,156)	(825,597)
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>			
Cash and bank balances		14,599	11,763
Running finance and musharakah		(2,576,755)	(837,360)
		(2,562,156)	(825,597)

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