



PSL/PSX/FY2026/Q2

February 16, 2026

Pakistan Synthetics Limited.

Office no. 1504, 15th floor,
Emerald Tower, Block 5, Clifton,
Karachi.

Phone 92-21-35147596-98,

URL: 111-111-775

E-mail : headoffice@pslpet.com

Website : www.pslpet.com

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, February 16, 2026 at 4:00 pm, has considered and approved the unaudited financial statements for the half year ended December 31, 2025.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the half year ended December 31, 2025.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For PAKISTAN SYNTHETICS LIMITED

A handwritten signature of 'MUHAMMAD IMRAN' is written over a circular blue company seal. The seal contains the text 'Pakistan Synthetics Limited' around the perimeter and 'KARACHI' in the center.

**MUHAMMAD IMRAN
COMPANY SECRETARY**

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

PAKISTAN SYNTHETICS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

		December 31, 2025 Unaudited	June 30, 2025 Audited
	Note	----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	3,860,972	3,418,755
Right-of-use assets		-	2,472
Long term loan to employees		3,820	490
Long term deposits		4,209	4,209
Deferred taxation		33,170	44,412
Investment in associates	6	920,995	974,895
		4,823,166	4,445,233
CURRENT ASSETS			
Stores and spares	7	605,744	515,112
Stock-in-trade	8	3,461,451	2,973,788
Trade debts		2,458,298	2,600,289
Loans and advances		29,669	35,662
Short term deposits and prepayments		186,511	91,880
Short term investments		4,869	5,249
Other receivables		198,698	2,030
Taxation - net		550,704	501,644
Cash and bank balances	9	14,599	27,625
		7,510,543	6,753,279
		<u>12,333,709</u>	<u>11,198,512</u>
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital		<u>1,400,000</u>	<u>1,400,000</u>
140,000,000 (June 30, 2025: 140,000,000) ordinary shares of Rs. 10 each			
Issued, subscribed and paid-up capital		<u>1,386,990</u>	<u>1,386,990</u>
138,699,000 (June 30, 2025: 138,699,000) ordinary shares of Rs. 10 each			
Reserves		<u>3,459,790</u>	<u>3,240,980</u>
		<u>4,846,780</u>	<u>4,627,970</u>
NON-CURRENT LIABILITIES			
Long term borrowings	10	984,567	701,592
Deferred income		31,089	41,426
		<u>1,015,656</u>	<u>743,018</u>
CURRENT LIABILITIES			
Trade and other payables	11	2,014,700	3,149,619
Short term borrowings		4,205,272	2,417,611
Accrued markup		63,180	43,052
Current portion of long term borrowings	10	163,504	187,628
Current portion of lease liabilities		-	3,788
Current portion of deferred income		19,285	20,501
Unclaimed dividend		5,332	5,325
		6,471,273	5,827,524
TOTAL EQUITY AND LIABILITIES		<u>12,333,709</u>	<u>11,198,512</u>
CONTINGENCIES AND COMMITMENTS			

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

PAKISTAN SYNTHETICS LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

Note	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Rupees in '000)			
Revenue from contracts with customers	13	5,988,105	6,574,730	3,243,371
Cost of sales		(5,201,760)	(5,600,099)	(2,899,391)
Gross profit		786,345	974,631	343,980
Administrative and general expenses		(74,742)	(64,055)	(38,327)
Distribution and selling costs		(32,201)	(95,334)	(15,936)
Other operating expenses		(27,016)	(38,416)	(10,502)
		(133,959)	(197,805)	(64,765)
Operating profit		652,386	776,826	279,214
Other income		46,490	13,977	35,578
Finance costs		(289,372)	(390,865)	(167,042)
Share of loss on investment in associate		(53,900)	(105,072)	(19,310)
Profit before tax		355,604	294,866	128,440
Taxation	14	(136,795)	(126,074)	(39,460)
Profit for the period		218,809	168,792	88,980
				70,852
Earnings per share - basic and diluted	15	1.58	1.22	0.64
				0.51

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

PAKISTAN SYNTHETICS LIMITED
 CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Rupees in '000)			
Profit for the period	218,809	168,792	88,980	70,852
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>218,809</u>	<u>168,792</u>	<u>88,980</u>	<u>70,852</u>

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.


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 DIRECTOR


 CHIEF FINANCIAL OFFICER

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PAKISTAN SYNTHETICS LIMITED
 CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Issued, subscribed and paid-up capital	Reserves			Total reserves	Total
	Capital reserve	Revenue reserves			
	Share premium	General reserve	Unappropriated profit		
(Rupees in '000)					
Balance as at July 01, 2024 (Audited)	1,386,990	140,100	292,450	2,440,978	2,873,528
Total comprehensive income for the period ended December 31, 2024	-	-	-	168,792	168,792
Balance as at December 31, 2024 (Un-Audited)	<u>1,386,990</u>	<u>140,100</u>	<u>292,450</u>	<u>2,609,770</u>	<u>3,042,320</u>
Balance as at July 01, 2025 (Audited)	1,386,990	140,100	292,450	2,808,431	3,240,981
Total comprehensive income for the period ended December 31, 2025	-	-	-	218,809	218,809
Balance as at December 31, 2025 (Un-Audited)	<u>1,386,990</u>	<u>140,100</u>	<u>292,450</u>	<u>3,027,240</u>	<u>3,459,790</u>
					4,846,780

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PAKISTAN SYNTHETICS LIMITED
 CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Note	Half year ended	
	December 31, 2025	December 31, 2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash (used in) / generated from operations	16	(908,705) 1,633,462
Financial charges paid		(257,301) (373,334)
Taxes paid		(174,613) (365,122)
Net cash (used in) / generated from operating activities		<u>(1,340,619)</u> <u>895,006</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure		(705,768) (390,310)
Proceeds from disposal of property, plant and equipment		1,692 -
Profit on saving accounts		496 536
Net cash used in investing activities		<u>(703,580)</u> <u>(389,774)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liability		(3,788) (7,292)
Repayment of long term borrowings		(102,701) (114,917)
Proceeds from long term borrowings		350,000 -
Proceeds from short term murabaha, salam and istisna		34,532 347,471
Net cash generated from financing activities		<u>278,043</u> <u>225,256</u>
Net (decrease) / increase in cash and cash equivalents during the period		(1,766,155) 730,488
Cash and cash equivalents at beginning of the period		(796,000) (1,556,085)
Cash and cash equivalents at end of the period		<u>(2,562,156)</u> <u>(825,597)</u>
CASH AND CASH EQUIVALENTS COMprise:		
Cash and bank balances		14,599 11,763
Running finance and musharakah		<u>(2,576,755)</u> <u>(837,360)</u>
		<u>(2,562,156)</u> <u>(825,597)</u>

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