



# The Pakistan General Insurance Company Limited

(Incorporated in 1947)

February 17, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: CORPORATE BRIEFING SESSION ON FINANCIAL YEAR 2024 BUSINESS RESULTS**

**THE PAKISTAN GENERAL INSURANCE COMPANY LIMITED**

Dear Sir/Madam,

This is to enlighten you that the Annual Corporate Briefing Session of The Pakistan General Insurance Company Limited (PGI) for the Financial Year ended on December 31, 2024 to brief the shareholders / analysts about company's financial information and outlook will be held at PGI 1649, Shopping Center # 3, Aziz Shaheed Road, Mall Plaza Chowk, Mall Road, Multan Cantt Commercial Area, Multan, Pakistan in addition to video link and will be held according to following details

- i. Briefing Day & Date: Tuesday, February 24, 2025
- ii. Briefing Start Time: 11:00 AM
- ii. Question & Answers: 11:20 AM
- iii. Video Link: <https://us05web.zoom.us/j/81495352652?pwd=t0VJeOs669xfJNysPVb4C2FtehCjng.1>
- iv. Meeting ID: 814 9535 2652
- v. Passcode: 4mXAnP

Invitation notice for corporate Briefing Session is attached herewith. You are requested to inform the TREC Holders / members of the Exchange accordingly.

Truly yours,

  


**Head Office : 1649, Shopping Centre 3, Aziz Shaheed Road, Mall Road, Multan Cantt, Multan.  
+92 61-4542001, 4542002**

**Registration Office : PGI House, 5A - Bank Square, Shahrah-e-Quaid-e-Azam, Lahore  
Tel: +92 42 37325382, 3735282 E-mail: Info@pgi.com.pk  
Website: www.pgi.com.pk**



**INCORPORATED IN 1947**

**The Pakistan General Insurance Company Limited**

**Corporate Briefing Session**

**February 24, 2026**

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## 1. Introduction:

The Pakistan General Insurance Company Limited (PGI) was incorporated as public limited company on July 26, 1947 under the Companies Act, 1913 (now Companies Act, 2017) and was listed on Pakistan Stock Exchange on July 25, 1995. PGI is engaged in providing general insurance services in spheres of Fire and property damage; Marine, aviation and transport, Motor and Miscellaneous.

## 2. Historical Financial Data:

..... Rupees in thousands.....

December 31,

	2024	2023	2022	2021	2020	2019
Gross premium written	23,972	-	-	-	-	-
Net insurance premium	7,539	-	-	-	(17,975)	(5,150)
Net insurance claims	(2,950)	-	-	-	41,200	(6,757)
<b>Equity and total assets</b>						
Paid-up capital	500,000	464,015	464,015	464,015	464,015	464,015
Reserves	50,996	50,942	51,391	51,525	51,765	51,983
Shareholders 'equity	557,782	489,672	419,443	447,254	433,359	470,757
Total assets	716,254	585,699	478,417	507,998	507,520	549,389
<b>Dividends and earnings</b>						
(Loss)/Profit after tax	31,804	70,457	(28,792)	13,087	(41,791)	(19,530)
Cash dividend	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-

### 3. Financial Results 2024:

#### 3.1 Statement of Financial position-

Assets	Dec 31,2024	Dec 31,2023
	Rs.in (000)	
Property and equipment	197,429	164,924
Investment property	418,091	370,714
Equity securities	213	148
Debt securities	50,641	45,595
Loans and other receivables	2,013	1,447
Insurance/reinsurance receivables	10,826	-
Deferred Commission	2,051	
Taxation– provision less payments	3,524	2,407
Cash and bank	31,465	464
<b>Total assets</b>	<b>716,254</b>	<b>585,699</b>

### 3.Financial Results 2024:

#### 3.2 Statement of Financial position-

<b>Equity and Liabilities</b>	<b>Dec 31,2024</b>	<b>Dec 31,2023</b>
	<b>Rs.in (000)</b>	
<b>Capital and reserves attributable to Company's equity holders</b>		
Ordinary share capital	500,000	464,015
Reserves	50,996	50,942
Accumulated loss	6,785	(25,284)
<b>Total Equity</b>	<b>557,782</b>	<b>489,672</b>
Surplus on revaluation of fixed assets	114,059	80,166
<b>Liabilities</b>		
Underwriting provisions-Outstanding claims including IBNR	2,950	-
Unearned Premium Reserve	11,323	
Loan from Director	11,858	11,332
Insurance/reinsurance payables	5,110	-
Other creditors and accruals	13,172	4,529
<b>Total equity and liabilities</b>	<b>716,254</b>	<b>585,699</b>

### 3. Financial Results 2024:

#### 3.3 Statement of Profit & Loss

	Dec 31,2024	Dec 31,2023
	Rs.in (000)	
Net insurance premium	7,539	-
Net insurance claims	2,950	-
Net commission and other acquisition costs	2,837	-
Management expenses	(18,397)	(41,636)
<b>Underwriting results</b>	<b>(16,644)</b>	<b>(41,636)</b>
Investment income	5,783	4,732
Rental income	3,408	1,645
Other income	50,590	117,932
Other expenses	(11,550)	(14,840)
<b>Results of operating activities</b>	<b>31,587</b>	<b>109,469</b>
Finance cost	(114)	(50)
<b>(Loss) /Income before tax</b>	<b>31,379</b>	<b>67,834</b>
Income tax	425	2,673
<b>(Loss)/Income after tax</b>	<b>31,804</b>	<b>70,457</b>
<b>(Loss) /Earnings per share-Rupees</b>	<b>0.64</b>	<b>1.52</b>

#### 4. Future Outlook:

After obtaining approval, the Paid-up Capital of the Company has been increased to Rs. 500 million and in projection to the approval of “**Business Revival Plan**” from shareholders of the Company at the Extra Ordinary General Meeting (EOGM) of the Company held on December 15,2025, the successful implementation is under consideration.

Currently the Company is meeting its working capital requirements through the following sources:

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1. Rental Income
2. Return on Investments i.e., Debt securities