



## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

February 17, 2026

### ANNOUNCEMENT

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the 2<sup>nd</sup> Quarter Ended December 31, 2025**

Dear Sir,

This is to inform you that the Board of Directors of Matco Foods Limited (the "Company"), in its meeting held on Tuesday, February 17, 2026, at 11:15 a.m. at the Company's registered office located at B-1/A, S.I.T.E. Phase 1, Super Highway Industrial Area, Karachi, and via Video-Conferencing Facility, has recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS SHARES	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the 2<sup>nd</sup> Quarter ended December 31, 2025, are enclosed as Annexures.

The Unaudited financial statements of the Company for the 2<sup>nd</sup> Quarter ended December 31, 2025, will be transmitted through PUCARS in accordance with applicable requirements.

Yours faithfully,

For and on behalf of **Matco Foods Limited**


**Muhammad Noman Ansari**  
Company Secretary

cc:

The Director/HOD  
Surveillance, Supervision, and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area  
Islamabad



## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

### ANNEXURES

#### UNCONSOLIDATED FINANCIAL RESULTS

**MATCO FOODS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

	(Un-audited) December 31, 2025	(Audited) June 30, 2025
Note	-----Rupees in '000'-----	
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
Authorized share capital	2,000,000	2,000,000
Issued, subscribed and paid up share capital	6 1,224,007	1,224,007
Capital reserve	680,467	680,467
Unappropriated profit	3,449,554	3,474,859
Surplus on revaluation of property, plant and equipment - net of tax	4,576,633	5,023,576
<b>Total shareholders' equity</b>	<b>9,930,661</b>	<b>10,402,909</b>
<b>Non-current liabilities</b>		
Long-term finances - secured	7 416,006	1,117,427
Lease liabilities	163,978	298,193
Deferred liabilities	8 511,736	800,314
<b>Total non-current liabilities</b>	<b>1,091,720</b>	<b>2,215,934</b>
<b>Current liabilities</b>		
Trade and other payables	3,377,132	2,915,485
Advance from customers - secured	221,204	386,344
Accrued mark-up	248,007	268,461
Due to related parties	-	2,086
Short-term borrowings - secured	9 14,972,601	13,330,527
Current portion of long-term finances - secured	7 151,420	354,835
Current portion of lease liabilities	63,585	84,940
Unpaid dividend	10 931	934
<b>Total current liabilities</b>	<b>19,034,880</b>	<b>17,343,612</b>
<b>Total liabilities</b>	<b>20,126,600</b>	<b>19,559,546</b>
<b>Contingencies and commitments</b>	11	
<b>Total equity and liabilities</b>	<b>30,057,261</b>	<b>29,962,455</b>



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary

**MATCO FOODS LIMITED**

B-1/A, S.I.T.E., Phase-1, Super Highway  
Industrial Area, Karachi-75340  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

**MATCO FOODS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

	(Un-audited) December 31, 2025	(Audited) June 30, 2025
Note	-----Rupees in '000'-----	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	12 8,125,659	10,983,120
Right-of-use assets	222,734	380,602
Intangible assets	-	-
Long-term deposits	18,105	20,708
Long-term investments	13 1,270,723	55,683
<b>Total non-current assets</b>	<b>9,637,221</b>	<b>11,440,113</b>
<b>Current assets</b>		
Stores, spares and loose tools	289,042	325,002
Stock in trade	14 14,917,603	13,668,047
Trade debts	15 1,424,069	1,957,417
Loans and advances	1,465,267	1,756,069
Trade deposits and short term prepayments	16,979	31,392
Short-term investment	1,200	1,200
Sales tax refundable	25,000	25,000
Due from related parties	1,467,546	38,422
Taxation and levies - net	468,945	366,351
Cash and bank balances	16 344,389	353,442
<b>Total current assets</b>	<b>20,420,040</b>	<b>18,522,342</b>
<b>Total assets</b>	<b>30,057,261</b>	<b>29,962,455</b>



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary



**MATCO FOODS LIMITED**

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

**MATCO FOODS LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025**

	Note	Three-Months Ended		Six-Months Ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
-----Rupees in '000'-----					
Sales - net	17	3,847,575	6,361,284	8,170,524	12,936,528
Cost of sales		(3,350,529)	(5,509,970)	(6,959,374)	(11,177,932)
<b>Gross profit</b>		<b>497,046</b>	<b>851,314</b>	<b>1,211,150</b>	<b>1,758,596</b>
Selling and distribution expenses		(106,726)	(103,559)	(202,774)	(264,373)
Administrative expenses		(178,567)	(158,706)	(347,359)	(371,760)
		(285,293)	(262,265)	(550,133)	(636,133)
<b>Operating profit</b>		<b>211,753</b>	<b>589,049</b>	<b>661,017</b>	<b>1,122,463</b>
Finance cost		(340,910)	(515,869)	(703,747)	(1,072,416)
Other income		29,085	49,201	46,615	63,009
Exchange gain - net		34,177	47,486	26,114	211,954
Provision for workers' welfare fund		3,301	(6,075)	(561)	(6,075)
Provision for workers' profit participation fund		8,253	(15,187)	(1,402)	(15,187)
<b>Profit before levies and income tax</b>		<b>(54,341)</b>	<b>148,605</b>	<b>28,036</b>	<b>303,748</b>
Levies - final and minimum tax		(6,204)	(33,184)	(68,463)	(100,185)
Taxation		65,082	17,363	80,712	34,737
<b>Profit for the period</b>		<b>4,537</b>	<b>132,784</b>	<b>40,285</b>	<b>238,300</b>
<b>Earnings per share - basic and diluted</b>	19	<b>0.04</b>	<b>1.08</b>	<b>0.33</b>	<b>1.95</b>



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary

**MATCO FOODS LIMITED**

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

**MATCO FOODS LIMITED****UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025**

	Three-Months Ended		Six-Months Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	-----Rupees in '000'-----			
Profit for the period	4,537	132,784	40,285	238,300
<b>OTHER COMPREHENSIVE INCOME</b>				
<i>Items that may be reclassified subsequently to the unconsolidated statement of profit or loss</i>	-	-	-	-
<i>Items that will not to be reclassified subsequently to the unconsolidated statement of profit or loss</i>				
- Remeasurement of defined benefits obligation	-	(550)	-	(550)
- Unrealized gain on revaluation of investment at fair value through OCI during the period	-	-	-	-
Other comprehensive loss	-	(550)	-	(550)
<b>Total comprehensive income for the period</b>	<b>4,537</b>	<b>132,234</b>	<b>40,285</b>	<b>237,750</b>



**M. Noman Ansari**  
Certified  
True Copy  
Company Secretary



## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

**MATCO FOODS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025**

	Six Months Ended	
	December 31, 2025	December 31, 2024
<b>Note</b>	-----Rupees in '000'-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before levies and income tax	28,036	303,748
<b>Adjustments for:</b>		
Depreciation	218,399	372,911
Depreciation on right of use assets	18,212	27,057
Exchange gain - net	(23,360)	(212,946)
Provision for slow moving stock	1,730	766
Finance cost	710,399	1,081,124
Provision for staff gratuity	-	52,350
Gain on disposal of property, plant and equipment	(29,376)	(29,927)
	<b>896,004</b>	<b>1,291,335</b>
	<b>924,040</b>	<b>1,595,083</b>
<b>Changes in working capital</b>		
<b>(Increase)/decrease in current assets</b>		
Stores, spares and loose tools	(170,584)	(47,205)
Stock-in-trade	(3,256,337)	(2,127,751)
Trade debts - considered good	8,711	(31,767)
Loans and advances	158,714	(744,994)
Trade deposits and prepayments	14,413	14,890
Due from related parties	400,069	(24,072)
	<b>(2,845,014)</b>	<b>(2,960,899)</b>
<b>Increase/(decrease) in current liabilities</b>		
Trade and other payables	1,142,128	225,958
Due to related parties	(2,086)	(151)
Advances from customers	156,180	244,930
	<b>1,296,222</b>	<b>470,737</b>
	<b>(624,752)</b>	<b>(895,079)</b>
<b>Cash used in operations</b>	<b>(723,440)</b>	<b>(1,419,553)</b>
Finance cost paid	(116,037)	(215,284)
Income taxes and levies paid	(55,529)	(100,449)
Gratuity paid	-	-
<b>Net cash used in operating activities</b>	<b>(1,519,758)</b>	<b>(2,630,365)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure including capital work in progress	(53,373)	(177,048)
Proceeds from disposal of property, plant and equipment	50,511	223,140
Long term investment	(48,716)	-
Long-term deposits	2,603	(1,000)
<b>Net cash (used in) / generated from investing activities</b>	<b>(48,975)</b>	<b>45,092</b>
<i>Balance carried forward</i>	<b>(1,568,733)</b>	<b>(2,585,273)</b>



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary

**MATCO FOODS LIMITED**

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

**MATCO FOODS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025**

	December 31, 2025	December 31, 2024
<i>Balance brought forward</i>	(1,568,733)	(2,585,273)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long-term finances - net	(53,158)	(183,060)
Lease liabilities paid during the period	(26,480)	(26,978)
Dividend paid	(2)	(27,403)
Short-term borrowings - net	1,642,074	2,600,826
<b>Net cash generated from financing activities</b>	<b>1,562,434</b>	<b>2,363,385</b>
<b>Net change in cash and cash equivalents during the period</b>	<b>(6,299)</b>	<b>(221,888)</b>
<b>Cash and cash equivalents as at the beginning of period</b>	<b>353,442</b>	<b>357,419</b>
Effects of exchange rate changes on cash and cash equivalents	(2,754)	992
<b>Cash and cash equivalents as at the end of period</b>	<b>344,389</b>	<b>136,523</b>



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary



## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi-75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

**MATCO FOODS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025**

	Issued, subscribed and paid up share capital	Capital reserve  Share premium reserve	Unappropriated profit	Surplus on revaluation of property, plant and equipment - net of tax	Total
	Rupees in '000'				
Balance as at July 01, 2024 (Audited)	1,224,007	680,467	2,888,862	5,194,286	9,987,622
<i>Total comprehensive income for the period</i>					
Profit for the period	-	-	238,300	-	238,300
Other comprehensive income	-	-	(550)	-	(550)
Total comprehensive income	-	-	237,750	-	237,750
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	85,047	(85,047)	-
Transferred from surplus on revaluation of fixed assets on account of disposal - net of tax	-	-	624	(624)	-
Balance as on December 31, 2024 (Unaudited)	1,224,007	680,467	3,212,283	5,108,615	10,225,372
Balance as on July 01, 2025 (Audited)	1,224,007	680,467	3,474,859	5,023,576	10,402,909
<i>Total comprehensive income for the period</i>					
Profit for the period	-	-	40,285	-	40,285
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	-	40,285	-	40,285
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	62,902	(62,902)	-
Balance transferred as per scheme detailed in note 1.2	-	-	(128,492)	(384,041)	(512,533)
Balance as on December 31, 2025 (Unaudited)	1,224,007	680,467	3,449,554	4,576,633	9,930,661



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary



## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

### CONSOLIDATED FINANCIAL RESULTS

#### MATCO FOODS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

		(Un-audited) December 31, 2025	(Audited) June 30, 2025
	Note	-----Rupees in '000'-----	
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Authorized share capital		2,000,000	2,000,000
Issued, subscribed and paid up share capital	6	1,224,007	1,224,007
Capital reserve		680,467	680,467
Exchange Revaluation Reserve		67,817	68,546
Unappropriated profit		3,899,821	3,489,757
Surplus on revaluation of property, plant and equipment - net of tax		4,941,472	5,023,576
<b>Total shareholders' equity</b>		<b>10,813,584</b>	<b>10,486,354</b>
<b>Non-current liabilities</b>			
Long-term finances - secured	7	1,732,973	1,117,427
Lease liabilities		322,710	298,193
Deferred liabilities	8	712,452	795,236
<b>Total non-current liabilities</b>		<b>2,768,135</b>	<b>2,210,856</b>
<b>Current liabilities</b>			
Trade and other payables		4,120,851	2,918,499
Advance from customers - secured		565,692	332,769
Accrued mark-up		255,419	268,461
Due to related parties		-	-
Short-term borrowings - secured	9	14,972,601	13,330,527
Current portion of long-term finances - secured	7	359,009	354,835
Current portion of lease liabilities		67,630	84,940
Unpaid dividend	10	931	934
<b>Total current liabilities</b>		<b>20,342,133</b>	<b>17,290,965</b>
<b>Total liabilities</b>		<b>23,110,268</b>	<b>19,501,821</b>
Contingencies and commitments	11		
<b>Total equity and liabilities</b>		<b>33,923,852</b>	<b>29,988,175</b>



M. NOMAN ANSARI  
Certified  
True Copy  
Company Secretary



## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

### MATCO FOODS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2025

	(Un-audited) December 31, 2025	(Audited) June 30, 2025
	-----Rupees in '000'-----	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	12 10,745,283	10,983,183
Right-of-use assets	411,365	380,602
Intangible assets	-	-
Long-term deposits	18,105	20,709
Long-term investments	13 110,318	60,966
<b>Total non-current assets</b>	<b>11,285,071</b>	<b>11,445,460</b>
<b>Current assets</b>		
Stores, spares and loose tools	512,131	325,002
Stock in trade	14 16,784,093	13,668,047
Trade debts	15 2,437,826	1,959,116
Loans and advances	1,904,292	1,756,069
Trade deposits and short term prepayments	17,242	32,790
Short-term investment	3,916	1,200
Sales tax refundable	25,000	25,000
Due from related parties	59,078	38,422
Taxation and levies - net	471,736	366,351
Cash and bank balances	16 423,467	370,718
<b>Total current assets</b>	<b>22,638,781</b>	<b>18,542,715</b>
<b>Total assets</b>	<b>33,923,852</b>	<b>29,988,175</b>



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary

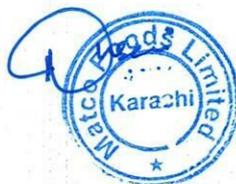


## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

### MATCO FOODS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025

	Note	Three-Months Ended		Six-Months Ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		-----Rupees in '000'-----			
Sales - net	17	5,740,662	6,359,543	11,805,938	12,938,723
Cost of sales		(4,902,194)	(5,509,970)	(10,014,787)	(11,177,932)
<b>Gross profit</b>		<b>838,468</b>	<b>849,573</b>	<b>1,791,151</b>	<b>1,760,791</b>
Selling and distribution expenses		(163,325)	(103,821)	(295,168)	(265,734)
Administrative expenses		(276,690)	(168,224)	(545,473)	(388,504)
		(440,015)	(272,045)	(840,641)	(654,238)
<b>Operating profit</b>		<b>398,453</b>	<b>577,528</b>	<b>950,510</b>	<b>1,106,553</b>
Finance cost		(364,155)	(516,119)	(727,200)	(1,072,836)
Other income		38,953	49,203	56,483	63,011
Share of profit from associated company		20,693	6,424	49,352	14,777
Exchange gain - net		33,764	47,486	25,701	211,954
Provision for workers' welfare fund		(846)	(6,075)	(4,708)	(6,075)
Provision for workers' profit participation fund		(2,116)	(15,187)	(11,771)	(15,187)
<b>Profit before levies and income tax</b>		<b>124,746</b>	<b>143,260</b>	<b>338,367</b>	<b>302,197</b>
Levies - final and minimum tax		(9,502)	(33,184)	(71,761)	(100,185)
Taxation		45,723	17,363	61,353	34,737
<b>Profit for the period</b>		<b>160,968</b>	<b>127,439</b>	<b>327,960</b>	<b>236,749</b>
<b>Attributable to:</b>					
Shareholders of Holding Company		160,968	127,439	327,960	236,749
Non-controlling interest		-	-	-	-
<b>Earnings per share - basic and diluted</b>	18	<b>1.32</b>	<b>1.04</b>	<b>2.68</b>	<b>1.93</b>



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary

**MATCO FOODS LIMITED**

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi-75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

**MATCO FOODS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31,2025**

	Three-Months Ended		Six-Months Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	-----Rupees in '000'-----			
Profit for the period	160,968	127,439	327,960	236,749
<b>OTHER COMPREHENSIVE INCOME</b>				
<i>Items that may be reclassified subsequently to the unconsolidated statement of profit or loss</i>				
- Exchange difference of translation of foreign operations	(198)	297	(729)	900
<i>Items that will not to be reclassified subsequently to the unconsolidated statement of profit or loss</i>				
- Remeasurement of defined benefits obligation	-	(550)	-	(550)
- Unrealized gain on revaluation of investment at fair value through OCI during the period	-	-	-	-
Other comprehensive loss	-	(253)	-	350
<b>Total comprehensive income for the period</b>	<b>160,770</b>	<b>127,186</b>	<b>327,231</b>	<b>237,099</b>



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary



## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

### MATCO FOODS LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025

	Six Months Ended	
	December 31, 2025	December 31, 2024
Note	-----Rupees in '000'-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before levies and income tax	338,367	302,197
<b>Adjustments for:</b>		
Depreciation	346,433	372,930
Depreciation on right of use assets	30,758	27,057
Exchange gain - net	(23,017)	(212,946)
Provision for slow moving stock	5,764	766
Share of (profit)/loss from associated company	(49,352)	(14,777)
Finance cost	733,852	1,081,544
Provision for staff gratuity	-	52,350
Gain on disposal of property, plant and equipment	(29,404)	(29,927)
	<b>1,015,034</b>	<b>1,276,997</b>
	<b>1,353,401</b>	<b>1,579,194</b>
<b>Changes in working capital</b>		
<b>(Increase)/decrease in current assets</b>		
Stores, spares and loose tools	(187,129)	(47,205)
Stock-in-trade	(3,121,810)	(2,127,751)
Trade debts - considered good	(453,009)	(31,815)
Loans and advances	(148,223)	(744,994)
Trade deposits and prepayments	15,548	13,436
Due from related parties	(20,656)	(24,072)
	<b>(3,915,279)</b>	<b>(2,962,401)</b>
<b>Increase/(decrease) in current liabilities</b>		
Trade and other payables	1,202,352	226,680
Due to related parties	-	-
Advances from customers	232,923	270,967
	<b>1,435,275</b>	<b>497,647</b>
	<b>(1,126,603)</b>	<b>(885,560)</b>
<b>Cash used in operations</b>		
Finance cost paid	(746,894)	(1,419,973)
Income taxes and levies paid	(122,126)	(215,284)
Gratuity paid	(56,668)	(100,449)
<b>Net cash used in operating activities</b>	<b>(2,052,291)</b>	<b>(2,621,266)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure including capital work in progress	(130,498)	(177,048)
Proceeds from disposal of property, plant and equipment	50,511	223,140
Long term investment	(49,352)	-
Long-term deposits	2,604	(1,000)
<b>Net cash (used in) / generated from investing activities</b>	<b>(126,735)</b>	<b>45,092</b>
<i>Balance carried forward</i>	<b>(2,179,026)</b>	<b>(2,576,174)</b>



M. NOMAN ANSARI  
Certified  
True Copy  
Company Secretary

**FALAK**  
BASMATI RICE

**MATCO FOODS LIMITED**

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi- 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

**MATCO FOODS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31,2025**

	December 31, 2025	December 31, 2024
	-----Rupees in '000'-----	
<i>Balance brought forward</i>	(2,179,026)	(2,576,174)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long-term finances - net	619,720	(183,059)
Lease liabilities paid during the period	(27,332)	(26,978)
Dividend paid	(3)	(27,403)
Short-term borrowings - net	1,642,074	2,600,826
<b>Net cash generated from financing activities</b>	<b>2,234,459</b>	<b>2,363,386</b>
<b>Net change in cash and cash equivalents during the period</b>	<b>55,433</b>	<b>(212,788)</b>
Effect of exchange rate changes on value of foreign operation		900
<b>Cash and cash equivalents as at the beginning of period</b>	<b>370,718</b>	<b>362,449</b>
Effects of exchange rate changes on cash and cash equivalents	(2,684)	992
<b>Cash and cash equivalents as at the end of period</b>	<b>423,467</b>	<b>151,553</b>



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary



## MATCO FOODS LIMITED

B-1/A, S.I.T.E., Phase 1, Super Highway  
Industrial Area, Karachi - 75340.  
Tel: +92 21 36411661-3  
Cell: +92 300 8610651  
Fax: +92 21 36881443  
Email: contact@matcofoods.com

**MATCO FOODS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2025**

	Issued, subscribed and paid up share capital	Capital reserve  Share premium reserve	Exchange Revaluation Reserve	Unappropriated profit	Surplus on revaluation of property, plant and equipment - net of tax	Equity attributable to the Holding Company's Shareholders	Total
	Rupees in '000'						
Balance as at July 01, 2024 (Audited)	1,224,007	680,467	66,746	2,902,806	5,194,286	10,068,312	10,668,312
<i>Total comprehensive income for the period</i>							
Profit for the period	-	-	-	236,749	-	236,749	236,749
Other comprehensive income	-	-	900	(550)	-	350	350
Total comprehensive income	-	-	900	236,199	-	237,099	237,099
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	-	85,047	(85,047)	-	-
Transferred from surplus on revaluation of fixed assets on account of disposal - net of tax	-	-	-	624	(624)	-	-
Balance as on December 31, 2024 (Unaudited)	1,224,007	680,467	67,646	3,224,676	5,108,615	10,505,411	10,505,411
Balance as on July 01, 2025 (Audited)	1,224,007	680,467	68,546	3,489,757	5,023,576	10,486,353	10,486,353
<i>Total comprehensive income for the period</i>							
Profit for the period	-	-	(729)	327,960	-	327,231	327,231
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	(729)	327,960	-	327,231	327,231
Transferred from surplus on revaluation of fixed assets on account	-	-	-	82,104	(82,104)	-	-
Balance as on December 31, 2025 (Unaudited)	1,224,007	680,467	67,817	3,899,821	4,941,472	10,813,584	10,813,584



**M. NOMAN ANSARI**  
Certified  
True Copy  
Company Secretary