



Baluchistan Glass Limited

Ref.:BGL/Shares/2.5

February 17, 2026

1. The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road,
Karachi.
2. The Head of Department
Listed Companies Supervision Wing,
Supervision Division, SECP
Islamabad.
3. The Executive Director / HOD
Securities Market Division,
SECP,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER / SIX-MONTH PERIOD
ENDED DECEMBER 31, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 12:00 Noon at the Head Office of the Company at 128-J Block, Model Town, Lahore on Tuesday the February 17, 2026, recommended the following:

i)	<u>CASH DIVIDEND:</u>	<u>NIL</u>
ii)	<u>BONUS ISSUE:</u>	<u>NIL</u>
iii)	<u>RIGHT SHARES:</u>	<u>NIL</u>
iv)	<u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u>	<u>NIL</u>
v)	<u>ANY OTHER PRICE SENSITIVE INFORMATION:</u>	<u>NIL</u>

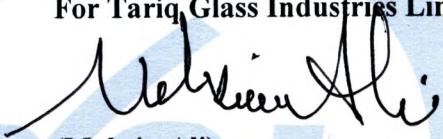
The financial statements of the Company are attached as **Annexure – 1 to 5.**

The 2nd quarterly / six-monthly financial statements (2nd Quarterly Report) of the Company for the period ended December 31, 2025 will be transmitted through PUCARS and available on Company's website within 60 days of close of 2nd quarter.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you.

Yours sincerely,
For Tariq Glass Industries Limited


(Mohsin Ali)
Company Secretary

Factory Unit-I / Registered Office:
Plot # 8, Sector M, H.I.T.E Hub,
District Lasbela, Balochistan.
Pakistan.

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ANNEX-1

BALUCHISTAN GLASS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2025

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized share capital

Issued, subscribed and paid-up share capital

Discount on shares

Capital reserve:

Surplus on revaluation of property (land and building) - net of tax

Revenue reserve:

Accumulated losses

Loan from director

NON-CURRENT LIABILITIES

Long term loan from related parties

Deferred liabilities

CURRENT LIABILITIES

Trade and other payables

Short term borrowings

Mark up accrued

Unclaimed dividend

CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment

CURRENT ASSETS

Stores, spare parts and loose tools

Stock in trade

Trade debts

Loans and advances

Trade deposits, prepayments and other receivable

Advance income tax - net of provision for taxation

Cash and bank balances

TOTAL ASSETS

Un-audited	Audited
December 31, 2025	June 30, 2025

(Rupees in thousands)

7,000,000	7,000,000
6,385,121	6,385,121
(514,800)	(514,800)

5,870,321 5,870,321

7,000,000

6,385,121

(514,800)

5,870,321

1,244,537 1,253,119

(7,539,127) (7,309,808)

(424,269) (186,368)

1,234,846 1,234,846

810,577 1,048,478

516,166	566,633
77,117	80,623
593,283	647,256

516,166

77,117

593,283

647,256

904,017	916,945
1,368,895	1,210,144
100,909	82,102
164	164
2,373,985	2,209,355

904,017

1,368,895

100,909

164

2,373,985

2,209,355

3,777,845 3,905,089

3,777,845

3,905,089

59,634	62,255
197,334	216,174
17,332	2,239
1,170	5,067
219,270	222,781
31,125	31,460
18,629	28,092
544,494	568,068
3,777,845	3,905,089

59,634

197,334

17,332

1,170

219,270

31,125

18,629

544,494

3,777,845

3,905,089

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BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025

Annex-2

	Six-month period ended		Three-month period ended	
	December 31	December 31	December 31	December 31
	2025	2024	2025	2024
	(Rupees in thousands)		(Rupees in thousands)	
Sales - net	16,561	625,870	2,582	216,824
Cost of sales	(157,774)	(931,642)	(73,310)	(393,112)
Gross loss	(141,213)	(305,772)	(70,728)	(176,288)
Administrative and selling expenses	(9,017)	(36,991)	(4,606)	(8,554)
Other income	16,195	40,127	16,195	39,829
Operating loss	(134,035)	(302,636)	(59,139)	(145,013)
Finance cost	(105,369)	(151,694)	(53,761)	(80,542)
Loss before levies and income tax	(239,404)	(454,330)	(112,900)	(225,555)
Levies				
- current period	(409)	(7,823)	(234)	(2,710)
- prior year	(1,594)	-	(234)	(2,710)
	(2,003)	(7,823)	(234)	(2,710)
Loss before income tax	(241,407)	(462,153)	(113,134)	(228,265)
Income tax				
- Deferred	3,506	3,865	1,753	1,933
Loss for the period	(237,901)	(458,288)	(111,381)	(226,332)
Loss per share - basic and diluted (Rs.)	(0.37)	(1.75)	(0.18)	(0.87)

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Annex-3

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025

	Six-month period ended		Three-month period ended	
	December 31 2025	December 31 2024	December 31 2025	December 31 2024
	(Rupees in thousands)			
Loss for the period	(237,901)	(458,288)	(111,381)	(226,332)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	<u>(237,901)</u>	<u>(458,288)</u>	<u>(111,381)</u>	<u>(226,332)</u>



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025

Annex-4

Issued, subscribed and paid-up share capital	Discount on shares	Capital reserve	Revenue reserve	Total equity
		Surplus on revaluation of property (land and building) - net of tax	Accumulated losses	
(Rupees in thousands)				

Balance as on June 30, 2024 (Audited)	2,616,000	(514,800)	1,272,041	(6,615,271)	(3,242,030)
Incremental depreciation associated with surplus on revaluation of property - net of tax	-	-	(9,461)	9,461	-
Total comprehensive loss for the period					
Loss for the period	-	-	-	(458,288)	(458,288)
Other comprehensive income	-	-	-	-	-
	-	-	-	(458,288)	(458,288)
Balance as on December 31, 2024 (Un-audited)	2,616,000	(514,800)	1,262,580	(7,064,098)	(3,700,318)
Balance as on June 30, 2025 (Audited)	6,385,121	(514,800)	1,253,119	(7,309,808)	(186,368)
Incremental depreciation associated with surplus on revaluation of property - net of tax	-	-	(8,582)	8,582	-
Total comprehensive loss for the period					
Loss for the period	-	-	-	(237,901)	(237,901)
Other comprehensive income	-	-	-	-	-
	-	-	-	(237,901)	(237,901)
Balance as on December 31, 2025 (Un-audited)	6,385,121	(514,800)	1,244,537	(7,539,127)	(424,269)

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BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2025

Annex-5

Six-month period ended	
December 31, 2025	December 31, 2024

CASH FLOW FROM OPERATING ACTIVITIES

Loss before levies and income tax (239,404) (454,330)

Adjustments for non-cash charges and other items:

Depreciation for the period	103,670	121,497
Gain on disposal of operating fixed assets	-	(16,740)
Finance cost	105,369	151,694
Adjusted loss before working capital changes	(30,365)	(197,879)

Working capital changes

Decrease / (increase) in current assets

Stores, spare parts and loose tools	2,621	10,810
Stock in trade	18,840	(66,811)
Trade debts	(15,093)	76,968
Loans and advances	3,897	(3,946)
Trade deposits, prepayments and other receivables	3,511	(9,781)
(Decrease) in current liabilities	(7,178)	(282,932)
Trade and other payables	6,598	(275,692)
Cash used in operations	(23,767)	(473,571)

Payments for:

Finance cost	(86,540)	(90,947)
Income taxes	(7,440)	(23,626)
Net cash outflow from operating activities	(117,747)	(588,144)

CASH FLOW FROM INVESTING ACTIVITIES

Sale proceeds from disposal of operating fixed assets	-	19,785
Purchase of operating fixed assets	-	(20,921)
Net cash outflow from investing activities	-	(1,136)

CASH FLOW FROM FINANCING ACTIVITIES

Loan from director	104,500	-
Loan received from holding company	66,200	16,000
Short term borrowings - net	(62,416)	449,351
Net cash inflow from financing activities	108,284	465,351
Net decrease in cash and cash equivalents	(9,463)	(123,929)
Cash and cash equivalents at beginning of the period	28,092	215,322
Cash and cash equivalents at end of the period	18,629	91,393

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