

Our reference: CS/PSX-0026

Your reference:

Date: 17th February 2026

Ms. Faiza Shaikh

Manager, Listed Companies Compliance
 Regulatory Affairs Division
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Dear Madam,

Re: Non-Disclosure of Interest by an 'Executive'

With reference to your email dated 12th February 2026 in respect of the above matter, please find hereunder the details of the transactions in the shares of the Company carried out by Mr. Pir Muhammad Usman, an 'Executive' of the Company:

S. No.	Name	Date of Transaction	Nature of Transaction	Price per Share (Rs)	Number of Shares	Form of Share Certificates (Whether physical or electronic within the CDS)	Cumulative Number of Shares Owned and its %
1	Pir Muhammad Usman	30-01-2026	Purchase	278	2,001	Electronic	2,001 shares % - negligible
2		02-02-2026	Purchase	275	2,000	Electronic	4,001 shares % - negligible
3		06-02-2026	Purchase	265	4,500	Electronic	8,501 shares % - negligible

We would like to further emphasize that the Company is well cognizant that the relevant persons remain vigilant and exercise due care and diligence while dealing in the shares of the Company, and comply with reporting obligations at all times within stipulated time. To mitigate the risk of non-compliance by 'Executives' in respect of the subject matter, the Company is regularly educating the 'Executives' of their regulatory requirements by issuing quarterly notices. Moreover, the said regulatory obligation had been specifically incorporated in Company's Code of Conduct for employees.

We have inquired the reasons from the said 'Executive' for non-disclosure of the abovementioned transactions in the shares of the Company and a transaction carried out in a closed period. He has responded that he has recently opened his trading account and the above stated transactions were his first transactions. Due to inexperience and lack of familiarity with the disclosure requirements applicable to 'Executives', he inadvertently failed to notify the transactions within the prescribed time. With regard to the transaction carried out in a closed period, he sincerely regretted and advised that the transaction was carried out without any knowledge of unpublished

price sensitive information and without any *mala fide* intent, and the lapse occurred purely due to his oversight and lack of awareness of the technical implications of the closed period restrictions. He fully acknowledged the importance of strict compliance with Pakistan Stock Exchange Limited Regulations and the Employees' Code of Conduct, assured that such oversight will not recur, and ensured complete adherence to disclosure requirements and closed period restrictions in future.

The concerned 'Executive' has been cautioned to comply with the requirements of the Pakistan Stock Exchange Limited Regulations, especially the requirements of clause 5.6.4. It would be appreciated if the instance of non-compliance by the said 'Executive' on this occasion is graciously excused.

Yours truly,



Ali Jaffar
Company Secretary