

*Passion Reborn*

HO/Corp. Affairs/26/144

Corporate Affairs Department,  
Head Office, BOP Tower, 10-B,  
Block E/II, Main Boulevard,  
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February 17, 2026

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in their meeting held on **Tuesday, February 17, 2026 at 2:00 p.m.** in the Bank's Board Room at its Head Office, BOP Tower, Main Boulevard, Gulberg-III, Lahore have approved the Annual Audited Financial Statements for the year ended December 31, 2025 and recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended December 31, 2025 at Rs. 1.5/- per share i.e. 15%. This is in addition to Interim Dividend(s) already paid at Rs.1.0 per share i.e. 10%.

AND/OR

ii) **BONUS SHARES**

**NIL**

AND/OR

iii) **RIGHT SHARES**

**NIL**

AND/OR

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**NIL**

AND/OR

v) **ANY OTHER PRICE SENSITIVE INFORMATION**

**NIL**

The required Standalone and Consolidated Statements of:

Financial position, Profit and Loss, Changes in Equity and Cash Flows are attached as:

- Annexure – A (Standalone)
- Annexure – B (Consolidated)

The Annual General Meeting of the Bank will be held on **Thursday, March 26, 2026** at **11:00 a.m.** at Lahore, Pakistan.

  
(Contd...P/2)



*Passion Reborn*

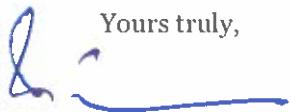
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The above entitlement will be paid to the shareholders whose names will appear in the Register of Members as on **Thursday, March 19, 2026**.

In terms of PSX Regulation, the Share Transfer Books of the Bank will be closed from **March 20, 2026 to March 26, 2026 (both days inclusive)**. Transfer received at the office of the Bank's Share Registrar, M/s. CorpLink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on **Thursday, March 19, 2026** will be treated in time for the purpose of above entitlements to the transferees.

The Annual Financial Statements (Annual Report) of the Bank for the year ended December 31, 2025 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

  
Yours truly,

**KAMRAN HAFEEZ**  
**Company Secretary**  
**Encl. As Above.**

**THE BANK OF PUNJAB**  
**UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2025**

		2025	2024
	Note	Rupees in '000'	
<b>ASSETS</b>			
Cash and balances with treasury banks	6	111,746,522	100,773,480
Balances with other banks	7	5,442,677	3,260,824
Lendings to financial institutions	8	223,417,798	14,769,016
Investments	9	1,549,511,408	1,320,915,551
Advances	10	881,423,846	777,397,391
Property and equipment	11	29,761,745	28,554,791
Right-of-use assets	12	13,146,170	12,865,764
Intangible assets	13	2,702,385	2,471,867
Deferred tax assets - net	14	7,607,184	9,051,188
Other assets	15	126,924,032	109,919,338
<b>Total assets</b>		<b>2,951,683,767</b>	<b>2,379,979,210</b>
<b>LIABILITIES</b>			
Bills payable	17	9,139,194	7,636,873
Borrowings	18	624,807,992	409,005,930
Deposits and other accounts	19	2,051,536,304	1,710,287,720
Lease liabilities	20	18,267,085	17,101,125
Subordinated debts	21	30,812,558	30,820,106
Deferred tax liabilities		-	-
Other liabilities	22	112,981,210	112,596,311
<b>Total liabilities</b>		<b>2,847,544,343</b>	<b>2,287,448,065</b>
<b>NET ASSETS</b>		<b>104,139,424</b>	<b>92,531,145</b>
<b>REPRESENTED BY</b>			
Share capital - net	23	32,452,535	32,452,535
Reserves		20,814,327	17,626,801
Surplus on revaluation of assets - net of tax	24	10,692,754	7,954,370
Unappropriated profit		40,179,808	34,497,439
		<b>104,139,424</b>	<b>92,531,145</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	25		

The annexed notes 1 to 50 and annexures I and II form an integral part of these unconsolidated financial statements.

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Chief Financial Officer

President

Chairman

Director

Director



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**THE BANK OF PUNJAB**  
**UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Note	2025	2024
		Rupees in '000'	
Mark-up / return / interest earned	26	266,450,839	343,790,940
Mark-up / return / interest expensed	27	185,346,696	299,634,383
Net mark-up / interest income		<u>81,104,143</u>	<u>44,156,557</u>
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	28	13,575,817	11,374,157
Dividend income		335,442	353,754
Foreign exchange income		2,225,324	857,471
Income / (loss) from derivatives		-	-
Gain on securities - net	29	4,027,217	11,763,083
Net (loss) / gain on derecognition of financial assets measured at amortised cost	30	(1,072,270)	1,147,554
Other income	31	772,276	1,193,372
Total non-markup / interest income		<u>19,863,806</u>	<u>26,689,391</u>
Total income		<u>100,967,949</u>	<u>70,845,948</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	32	59,196,035	49,900,235
Workers Welfare Fund		963,687	491,291
Other charges	33	67,594	6,615
Total non-markup / interest expenses		<u>60,227,316</u>	<u>50,398,141</u>
Profit before credit loss allowance		40,740,633	20,447,807
Charge / (reversal) of credit loss allowance and write offs - net	34	4,945,516	(4,116,733)
<b>PROFIT BEFORE TAXATION</b>		<u>35,795,117</u>	<u>24,564,540</u>
Taxation - net	35	19,857,487	11,189,178
<b>PROFIT AFTER TAXATION</b>		<u>15,937,630</u>	<u>13,375,362</u>
Basic earnings per share (Rs.)	36	<u>4.87</u>	<u>4.09</u>
Diluted earnings per share (Rs.)	37	<u>4.87</u>	<u>4.09</u>

The annexed notes 1 to 50 and annexures I and II form an integral part of these unconsolidated financial statements.

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Chief Financial Officer

President

Chairman

Director

Director



## Annexure - A

**THE BANK OF PUNJAB**  
**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Share capital - net	Capital reserves	Statutory reserve	Surplus - net of tax on revaluation of instruments classified as FVOCI - net of tax	Property and equipment - net of tax on banking assets	Unappropriated profit	Total
	Share capital	Discount on issue of shares	Share premium	Rupees in '000'			
Balance as on January 01, 2024							
Impact of first time adoption of IFRS - 09 - net of tax							
Balance as on January 01, 2024 - after the impact of adoption of IFRS-09	32,715,693	(263,158)	2,215,040	12,736,689	(2,926,006)	4,754,559	31,521,795
Profit after taxation for the year ended December 31, 2024							
Other comprehensive income - net of tax							
Re-measurement gain on defined benefit obligation							
Movement in surplus on revaluation of property and equipment - net of tax							
Movement in surplus on revaluation of non-banking assets - net of tax							
Movement in surplus on revaluation of instruments classified as FVOCI - net of tax							
Transfer to statutory reserve							
Transfer of deficit on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal							
Movement in surplus on revaluation of property and equipment to unappropriated profit - net of tax							
Movement in surplus on revaluation of non banking assets to unappropriated profit - net of tax							
Movement in surplus on revaluation of instruments classified as FVOCI - net of tax							
Transactions with owners, recorded directly in equity:							
Final cash dividend - December 31, 2023 declared subsequent to year end at 10% per share							
Balance as at December 31, 2024	32,715,693	(263,158)	2,215,040	15,411,761	1,013,947	6,940,423	34,497,439
Effect of re-measurement on adoption of IFRS - 09 (note 5.1.1)							
Balance as on January 01, 2025							
Profit after taxation for the year ended December 31, 2025							
Other comprehensive income - net of tax							
Re-measurement loss on defined benefit obligation							
Movement in surplus on revaluation of instruments classified as FVOCI - net of tax							
Movement in surplus on revaluation of property and equipment - net of tax							
Movement in surplus on revaluation of non banking assets to unappropriated profit - net of tax							
Movement in surplus on revaluation of instruments classified as FVOCI - net of tax							
Transactions with owners, recorded directly in equity:							
Final cash dividend - December 31, 2024 declared subsequent to year end at 18% per share							
Interim cash dividend declared at 10% per share - 2025							
Balance as at December 31, 2025	32,715,693	(263,158)	2,215,040	18,599,287	4,210,897	6,482,057	40,179,808

The annexed notes I to 50 and annexures I and II form an integral part of these unconsolidated financial statements

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Chairman  
President

Chief Financial Officer

President

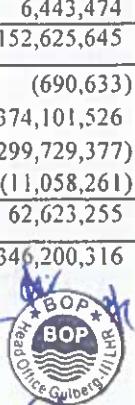
Director

Director

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**THE BANK OF PUNJAB**  
**UNCONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Note	2025	2024
		Rupees in '000'	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation		35,795,117	24,564,540
Less: Dividend income		(335,442)	(353,754)
		35,459,675	24,210,786
Adjustments:			
Net mark-up / return / interest income		(82,112,330)	(46,343,717)
Depreciation on property and equipment	32	3,389,064	2,533,593
Depreciation on non banking assets acquired in satisfaction of claims	32	31,618	22,573
Depreciation on ijarah assets under IFAS - 2	32	793,471	353,078
Depreciation on right-of-use assets	32	2,274,216	1,956,626
Amortization on intangible assets	32	472,129	411,206
Amortization of discount on debt securities - net		(15,953,729)	(7,817,560)
Mark-up on lease liability against right of use assets	27	2,398,792	2,187,160
Unrealized loss / (gain) on revaluation of investments classified as FVTPL	29	492	(831,292)
Unrealized gain on revaluation of deliverable future contracts	29	-	(7,887)
(Reversal) / charge of credit loss allowance against lending to financial institutions	34	(20,333)	12,825
Charge / (reversal) of credit loss allowance in value of investments	34	683,169	(58,487)
Charge / (reversal) of credit loss allowance against loans & advances	34	4,253,633	(3,852,526)
Reversal of credit loss allowance against balances with treasury banks	34	(265,396)	(235,411)
Charge / (reversal) of credit loss allowance against other assets - net	34	1,365,552	(147,812)
(Reversal) / charge of credit loss allowance against off balance sheet obligations	34	(1,066,606)	236,495
Reversal of credit loss allowance against balance with other banks	34	(4,503)	(71,817)
Workers Welfare Fund		963,687	491,291
Gain on termination of lease liability against right-of-use assets	31	(239,187)	(239,480)
Gain on sale of property and equipment - net	31	(248,509)	(40,199)
Gain on sale of non banking assets - net	31	(177,798)	(514,835)
Realized gain on sale of securities - net	29.1	(4,027,709)	(10,923,904)
Net loss / (gain) on derecognition of financial assets measured at amortised cost	30	1,072,270	(1,147,554)
Charge for employees compensated absences	32.1	52,943	31,077
Charge for gratuity	32.1	572,311	479,773
		(85,792,753)	(63,516,784)
		(50,333,078)	(39,305,998)
(Increase) / decrease in operating assets:			
Lendings to financial institutions		(208,628,450)	130,150,933
Investments classified as FVTPL		94,597,867	(38,588,138)
Advances		(114,712,599)	12,410,643
Others assets		(8,031,656)	66,283,976
		(236,774,838)	170,257,414
Increase / (decrease) in operating liabilities:			
Bills payable		1,502,321	2,129,018
Borrowings from financial institutions		208,050,895	(45,380,925)
Deposits and other accounts		341,248,584	189,434,078
Other liabilities (excluding current taxation and gratuity fund)		17,236,972	6,443,474
		568,038,772	152,625,645
Payment made to gratuity fund		(421,347)	(690,633)
Mark-up / return / interest received		258,049,479	374,101,526
Mark-up / return / interest paid		(201,545,401)	(299,729,377)
Income tax paid		(20,271,088)	(11,058,261)
		35,811,643	62,623,255
Net cash flow from operating activities		316,742,499	346,200,316



**THE BANK OF PUNJAB**  
**UNCONSOLIDATED CASH FLOW STATEMENT (Continued...)**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

		2025	2024
	Note	Rupees in '000'	
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net investment in FVOCI securities		(315,778,385)	(391,920,063)
Net investment in amortised cost securities		21,097,019	52,513,449
Dividends received		336,825	355,137
Investment in property and equipment		(4,218,312)	(5,793,468)
Investment in intangible assets		(702,647)	(792,052)
Proceeds from disposal of property and equipment		271,410	63,758
Proceeds from disposal of non banking assets acquired in satisfaction of claims	15.1.2	886,628	1,001,102
Investment in subsidiary companies		(500,000)	(1,100,000)
Investment in associated company		(285,000)	-
Net cash used in investing activities		(298,892,462)	(345,672,137)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of subordinated debts		(7,548)	(6,034)
Subscription received - subordinated perpetual TFCs ADT-I 2nd issue		-	50,000
Subscription received - privately placed term finance certificates - IV		-	571,500
Dividend paid		(9,160,394)	(3,271,569)
Payment of lease liability against right of use assets	20	(3,548,267)	(2,972,068)
Net cash used in financing activities		(12,716,209)	(5,628,171)
<b>Increase / (decrease) in cash and cash equivalents</b>		<b>5,133,828</b>	<b>(5,099,992)</b>
Impact of credit loss allowance on cash and cash equivalents		269,899	(464,215)
Cash and cash equivalents at beginning of the year		<b>103,413,315</b>	<b>108,977,522</b>
Cash and cash equivalents at end of the year	38	<b>108,817,042</b>	<b>103,413,315</b>

The annexed notes I to 50 and annexures I and II form an integral part of these unconsolidated financial statements.

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Chief Financial Officer

President

Chairman

Director

Director



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**THE BANK OF PUNJAB AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2025**

	Note	2025	2024
		Rupees in '000'	
<b>ASSETS</b>			
Cash and balances with treasury banks	6	111,971,791	100,773,627
Balances with other banks	7	5,626,479	3,491,711
Lendings to financial institutions	8	221,421,798	12,891,206
Investments	9	1,548,043,219	1,319,892,057
Advances	10	882,763,832	778,757,845
Property and equipment	11	29,987,166	28,639,949
Right-of-use assets	12	13,229,973	12,865,764
Intangible assets	13	2,727,709	2,488,381
Deferred tax assets - net	14	7,724,369	9,204,913
Other assets	15	127,243,450	110,135,048
<b>Total assets</b>		<b>2,950,739,786</b>	<b>2,379,140,501</b>
<b>LIABILITIES</b>			
Bills payable	17	9,139,194	7,636,873
Borrowings	18	624,807,992	409,005,930
Deposits and other accounts	19	2,050,947,814	1,709,564,159
Lease liabilities	20	18,367,358	17,101,125
Subordinated debts	21	30,812,558	30,820,106
Deferred tax liabilities		-	-
Other liabilities	22	113,343,838	112,896,916
<b>Total liabilities</b>		<b>2,847,418,754</b>	<b>2,287,025,109</b>
<b>NET ASSETS</b>		<b>103,321,032</b>	<b>92,115,392</b>
<b>REPRESENTED BY</b>			
Share capital - net	23	32,452,535	32,452,535
Reserves		20,897,733	17,710,207
Surplus on revaluation of assets - net of tax	24	10,695,407	7,952,066
Non controlling interest		1,090,389	954,312
Unappropriated profit		38,184,968	33,046,272
		<b>103,321,032</b>	<b>92,115,392</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	25		

The annexed notes 1 to 50 and annexures I and II form an integral part of these consolidated financial statements.

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Chief Financial Officer

President

Chairman

Director

Director



**THE BANK OF PUNJAB AND ITS SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Note	2025	2024
		Rupees in '000'	
Mark-up / return / interest earned	26	266,388,664	343,864,915
Mark-up / return / interest expensed	27	185,253,112	299,604,752
Net mark-up / interest income		<b>81,135,552</b>	44,260,163
<b>NON MARK-UP / INTEREST INCOME</b>			
Fee and commission income	28	13,665,797	11,464,083
Dividend income		336,442	355,106
Foreign exchange income		2,277,978	858,903
Income / (loss) from derivatives		-	-
Gain on securities - net	29	4,032,572	11,780,488
Net (loss) / gain on derecognition of financial assets measured at amortised cost	30	(1,072,270)	1,147,554
Other income	31	754,872	1,207,674
Total non-markup / interest income		<b>19,995,391</b>	26,813,808
Total income		<b>101,130,943</b>	71,073,971
<b>NON MARK-UP / INTEREST EXPENSES</b>			
Operating expenses	32	59,725,569	50,212,192
Workers Welfare Fund		963,687	491,291
Other charges	33	67,594	6,615
Total non-markup / interest expenses		<b>60,756,850</b>	50,710,098
Profit before credit loss allowance		40,374,093	20,363,873
Charge / (reversal) of credit loss allowance and write offs - net	34	4,979,950	(4,073,289)
Share of profit from associate		225	-
<b>PROFIT BEFORE TAXATION</b>		<b>35,394,368</b>	24,437,162
Taxation - net	35	<b>19,864,334</b>	11,157,105
<b>PROFIT AFTER TAXATION</b>		<b>15,530,034</b>	13,280,057
<b>PROFIT ATTRIBUTABLE TO:</b>			
Equity holders of the Bank		15,393,957	13,087,915
Non controlling interest		136,077	192,142
		<b>15,530,034</b>	<b>13,280,057</b>
<b>Basic earnings per share (Rs.)</b>	36	<b>4.71</b>	4.00
<b>Diluted earnings per share (Rs.)</b>	37	<b>4.71</b>	4.00

The annexed notes I to 50 and annexures I and II form an integral part of these consolidated financial statements.

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Chief Financial Officer

President

Chairman

Director

Director



THE BANK OF PUNJAB AND ITS SUBSIDIARIES  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED DECEMBER 31, 2025

	Share capital - net	Capital reserves	Share premium	Statutory reserve	Surplus - net of tax on revaluation of property and equipment and non banking assets	Non controlling interest	Unappropriated profit	Total
	Share capital	Discount on issue of shares			Rupees in '000/-			
Balance as on January 01, 2024	32,715,693	(263,158)	2,215,040	12,820,095	4,754,559	762,170	30,502,820	80,571,166
Impact of first time adoption of IFRS - 09 - net of tax					(2,936,053)		(4,966,516)	(1,639,709)
Balance as on January 01, 2024 - after the impact of adoption of IFRS-09	32,715,693	(263,158)	2,215,040	12,820,095	3,326,807			
Profit after taxation for the year ended December 31, 2024								12,280,057
Other comprehensive income - net of tax								
Re-measurement gain on defined benefit obligation								
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax								
Movement in surplus on revaluation of property and equipment - net of tax								
Movement in surplus on revaluation of non-banking assets - net of tax								
Movement in surplus on revaluation of investments in equity instruments classified as FVOCI - net of tax								
Transfer to statutory reserve								
Transfer of deficit on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal								
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax								
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax								
Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal								
Transactions with owners, recorded directly in equity:								
Final cash dividend - December 31, 2023 declared subsequent to year end at 10% per share								
Balance as at December 31, 2024	32,715,693	(263,158)	2,215,040	15,495,167	1,011,643	6,940,423	954,312	33,046,272
Effect of remeasurement on adoption of IFRS - 09 (note 5.1.1)					29,198			92,115,392
Balance as on January 01, 2025	32,715,693	(263,158)	2,215,040	15,495,167	1,040,341	6,940,423	954,312	33,046,272
Profit after taxation for the year ended December 31, 2025							136,077	92,144,590
Other comprehensive income - net of tax								15,530,034
Re-measurement loss on defined benefit obligation								
Movement in surplus on revaluation of investments in debt instruments classified as FVOCI - net of tax								
Movement in surplus on revaluation of property and equipment - net of tax								
Movement in surplus on revaluation of non-banking assets - net of tax								
Movement in surplus on revaluation of equity investments classified as FVOCI - net of tax								
Transfer to statutory reserve								
Transfer of surplus on revaluation of equity investments classified as FVOCI to unappropriated profit on disposal								
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax								
Transfer from surplus on revaluation of non banking assets to unappropriated profit - net of tax								
Transfer from surplus on revaluation of non banking assets to unappropriated profit on disposal								
Transactions with owners, recorded directly in equity:								
Final cash dividend - December 31, 2024 declared subsequent to year end at 10% per share								
Interim cash dividend declared at 10% per share - 2025								
Balance as at December 31, 2025	32,715,693	(263,158)	2,215,040	18,682,693	4,213,350	6,482,057	1,090,389	38,154,958

The annexed notes I to 50 and annexures I and II form an integral part of these consolidated financial statements.

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21/11/2025

**THE BANK OF PUNJAB AND ITS SUBSIDIARIES**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED DECEMBER 31, 2025**

	Note	2025	2024
		Rupees in '000'	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation		35,394,368	24,437,162
Less: Dividend income & profit of associate		(336,667)	(355,106)
		<b>35,057,701</b>	<b>24,082,056</b>
Adjustments:			
Net mark-up / return / interest income		(82,156,248)	(46,447,323)
Depreciation on property and equipment	32	3,426,016	2,538,179
Depreciation on non banking assets acquired in satisfaction of claims	32	31,618	22,573
Depreciation on ijarah assets under IFAS - 2	32	849,538	401,096
Depreciation on right-of-use assets	32	2,291,365	1,956,626
Amortization on intangible assets	32	474,548	412,344
Amortization of discount on debt securities - net		(15,953,729)	(7,817,560)
Mark-up on lease liability against right of use assets	27	2,411,301	2,187,160
Unrealized loss / (gain) on revaluation of investments classified as FVTPL	29	498	(848,697)
Unrealized gain on revaluation of deliverable future contracts	29	-	(7,887)
(Reversal) / charge of credit loss allowance against lending to financial institutions	34	(20,333)	12,825
Charge / (reversal) of credit loss allowance in value of investments	34	683,169	(58,487)
Charge / (reversal) of credit loss allowance against loans & advances	34	4,288,161	(3,798,415)
Reversal of credit loss allowance against balances with treasury banks	34	(265,396)	(235,411)
Charge / (reversal) of credit loss allowance against other assets - net	34	1,365,458	(158,479)
(Reversal) / charge of credit loss allowance against off balance sheet obligations	34	(1,066,606)	236,495
Reversal of credit loss allowance against balance with other banks	34	(4,503)	(71,817)
Workers Welfare Fund		963,687	491,291
Gain on termination of lease liability against right-of-use assets	31	(239,187)	(239,480)
Gain on sale of property and equipment - net	31	(248,671)	(45,452)
Gain on sale of non banking assets - net	31	(177,798)	(514,835)
Realized gain on sale of securities - net	29.1	(4,033,070)	(10,923,904)
Net loss / (gain) on derecognition of financial assets measured at amortised cost	30	1,072,270	(1,147,554)
Charge for employees compensated absences	32.1	52,943	31,077
Charge for gratuity	32.1	572,311	479,773
		<b>(85,682,658)</b>	<b>(63,545,862)</b>
		<b>(50,624,957)</b>	<b>(39,463,806)</b>
(Increase) / decrease in operating assets:			
Lendings to financial institutions		(208,510,259)	130,393,743
Investments classified as FVTPL		94,545,243	(38,743,535)
Advances		(110,658,018)	11,788,411
Others assets		(12,187,672)	66,352,661
		<b>(236,810,706)</b>	<b>169,791,280</b>
Increase / (decrease) in operating liabilities:			
Bills payable		1,502,321	2,129,018
Borrowings from financial institutions		208,050,894	(45,380,925)
Deposits and other accounts		341,383,655	188,727,970
Other liabilities (excluding current taxation and gratuity fund)		17,372,607	6,379,453
		<b>568,309,477</b>	<b>151,855,516</b>
Payment made to gratuity fund			
Mark-up / return / interest received		(421,347)	(690,633)
Mark-up / return / interest paid		257,987,304	374,277,956
Income tax paid		(201,517,916)	(299,578,908)
		(20,278,668)	(11,051,612)
		<b>35,769,373</b>	<b>62,956,803</b>
Net cash flow from operating activities			
		<b>316,643,187</b>	<b>345,139,793</b>

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THE BANK OF PUNJAB AND ITS SUBSIDIARIES  
 CONSOLIDATED CASH FLOW STATEMENT (Continued...)  
 FOR THE YEAR ENDED DECEMBER 31, 2025

Annexure - B

	Note	2025	2024
		Rupees in '000'	
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net investment in FVOCI securities		(315,802,159)	(391,919,390)
Net investment in amortised cost securities		21,097,019	52,513,449
Dividends received		337,825	356,489
Investment in property and equipment		(4,391,515)	(5,877,191)
Investment in intangible assets		(713,876)	(801,508)
Proceeds from disposal of property and equipment		271,428	69,011
Proceeds from disposal of non banking assets acquired in satisfaction of claims	15.1.2	886,628	1,001,102
Investment in associated company		(285,000)	-
Net cash used in investing activities		(298,599,650)	(344,658,038)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of subordinated debts		(7,548)	(6,034)
Subscription received - subordinated perpetual TFCs ADT-I 2nd issue		-	50,000
Subscription received - privately placed term finance certificates - IV		-	571,500
Dividend paid		(9,160,394)	(3,271,569)
Payment of lease liability against right of use assets	20	(3,563,730)	(2,972,068)
Net cash used in financing activities		(12,731,672)	(5,628,171)
<b>Increase / (decrease) in cash and cash equivalents</b>			
Impact of credit loss allowance on cash and cash equivalents		5,311,865	(5,146,416)
Cash and cash equivalents at beginning of the year		269,899	(464,215)
Cash and cash equivalents at end of the year	38	<u>103,644,349</u>	<u>109,254,980</u>
		<u>109,226,113</u>	<u>103,644,349</u>

The annexed notes 1 to 50 and annexures I and II form an integral part of these consolidated financial statements.

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Chief Financial Officer

President

Chairman

Director

Director

