



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

SECY/05/WNC/

BY PUCARS

FORM-7
February 17, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2025

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Tuesday, February 17, 2026 at 12:00 hours at Main Office of the Company, Wah Cantt through Video Link has recommended the following:-

- | | | |
|---|---|-----|
| (i) Cash Dividend | - | Nil |
| (ii) Bonus Shares | - | Nil |
| (iii) Right Shares | - | Nil |
| (iv) Any other Entitlement/Corporate Action | - | Nil |
| (v) Any other Price Sensitive Information: | - | Nil |

The financial results of the Company are attached along with following documents;-

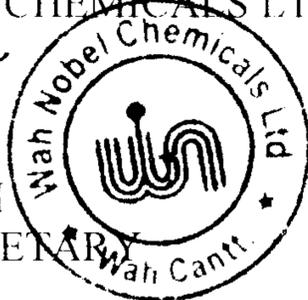
1. Statement of Financial Position
2. Statement of Changes in Equity
3. Statement of Cash Flows.

The Half Yearly Report of the Wah Nobel Chemicals Ltd for the period ended December 31, 2025 will be transmitted through **PUCARS** separately within the specified time.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY



Encl: As above

WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Six months ended		Three months ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Rupees in '000')			
Gross sales	3,055,581	3,002,303	1,388,697	1,587,764
Sales tax	(473,205)	(442,357)	(222,117)	(233,662)
Discount	(5,888)	(5,580)	(3,313)	(3,221)
Net sales	2,576,488	2,554,366	1,163,267	1,350,881
Cost of sales	(2,124,720)	(2,117,007)	(959,460)	(1,130,411)
Gross profit	451,768	437,359	203,807	220,470
Administrative expenses	(15,577)	(13,626)	(7,828)	(7,036)
Selling and distribution expenses	(17,073)	(14,126)	(7,080)	(7,881)
Operating profit	419,118	409,607	188,899	205,553
Finance cost	(31,899)	(4,873)	(15,601)	(2,360)
Other expenses	(27,538)	(28,181)	(12,139)	(13,571)
Allowance for expected credit losses	(5,028)	(16,495)	(5,028)	(16,495)
Other income	3,247	7,229	1,451	3,362
Profit before taxation	357,900	367,287	157,582	176,489
Provision for taxation	(147,242)	(147,012)	(69,118)	(67,000)
Net profit after taxation	210,658	220,275	88,464	109,489
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	210,658	220,275	88,464	109,489
Earnings per share - basic and diluted	23.41	24.48	9.83	12.17

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

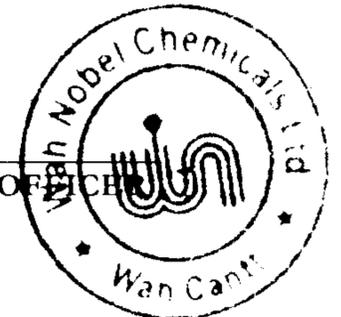
		December 31 2025	June 30 2025
	Note	(Rupees in '000')	
		Unaudited	Audited
Assets			
Property, plant and equipment	5	498,810	518,691
Deferred tax		70,148	53,288
Non-current assets		568,958	571,979
Stores, spares and loose tools		106,658	82,422
Stock in trade		1,202,790	1,125,539
Trade debts	6	1,610,810	1,763,816
Advances, deposits, prepayments and other receivables		63,222	86,844
Taxation - net		47,310	56,571
Cash and bank balances		204,164	153,517
Current assets		3,234,954	3,268,709
Total assets		3,803,912	3,840,688
Equity and liabilities			
Share capital		90,000	90,000
Capital reserve		944	944
Revenue reserves		2,684,027	2,563,368
Total equity		2,774,971	2,654,312
Liabilities			
Deferred liabilities		23,259	19,056
Payable to supplier		-	15,049
Non-current liabilities		23,259	34,105
Current portion of long term financing	7	10,303	19,949
Trade and other payables	8	542,980	663,866
Unclaimed dividend		11,059	10,161
Due to parent company	9	27	1,091
Loan from parent company - unsecured	10	195,848	5,027
Short term borrowings		245,465	452,177
Current liabilities		1,005,682	1,152,271
Total liabilities		1,028,941	1,186,376
Total equity and liabilities		3,803,912	3,840,688
Contingencies and commitments	11		

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	December 31 2025	December 31 2024
Note	(Rupees in '000')	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	357,900	367,287
Adjustment for non cash items:		
Depreciation	26,025	17,773
Allowance for expected credit losses	5,028	16,495
Provision for gratuity fund	3,000	2,000
Workers' profit participation fund (WPPF)	19,243	19,746
Workers' welfare fund (WWF)	7,697	7,898
Provision for accumulated compensated absences	4,500	3,000
Provision for provident fund	6,907	6,785
Provision in respect pension fund	2,100	1,953
Markup on loan from parent company	18,923	-
Markup on loan from State Bank of Pakistan	733	1,536
	94,156	77,186
Changes in:		
Stores, spares and loose tools	(24,236)	7,063
Stock in trade	(77,251)	79,308
Trade debts	147,978	(219,961)
Advances, deposits, prepayments and other receivables	22,873	(6,246)
Due to parent company	(1,064)	(949)
Trade and other payables	(165,897)	(21,309)
	(97,597)	(162,094)
Cash generated from operating activities	354,459	282,379
Payment for:		
Workers' profit participation fund	749	-
Workers' welfare fund	-	(17,979)
Gratuity fund	-	(6,000)
Interest paid to parent company	(13,102)	-
Accumulated Compensated absences	(298)	(83)
Provident fund	(6,883)	(6,711)
Pension fund	(2,100)	(1,953)
Taxation	(154,841)	(210,869)
	(176,475)	(243,595)
Net cash generated from operating activities	177,984	38,784
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for capital expenditure	(6,144)	(10,244)
Net cash used in investing activities	(6,144)	(10,244)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(10,380)	(10,582)
Proceed from loan from Parent Company	801,000	-
Repayment of short term loan from Parent Company	(616,000)	-
Dividends paid	(89,102)	(88,610)
Net cash used in financing activities	85,518	(99,192)
Net increase / (decrease) in cash and cash equivalents	257,358	(70,652)
Cash and cash equivalents at beginning of the period	(298,659)	369,220
Cash and cash equivalents at end of the period	(41,301)	298,568

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR SIX MONTHS PERIOD ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up share capital	Capital reserve-share premium	Revenue reserves			Sub-total	Total
			General reserve	Unappropriated profit			
Balance as at July 01, 2024	90,000	944	1,620,000	547,448	2,167,448	2,258,392	
Total comprehensive income for the period	-	-	-	220,275	220,275	220,275	
Transactions with owners recorded directly in equity	-	-	-	220,275	220,275	220,275	
Final dividend @ Rs. 10.00 per share -FY 2024	-	-	-	(90,000)	(90,000)	(90,000)	
Others	-	-	-	-	-	-	
Transfer to general reserve	-	-	455,000	(455,000)	-	-	
Balance as at December 31, 2024	90,000	944	2,075,000	222,723	2,297,723	2,388,667	
Balance as at July 1, 2025	90,000	944	2,075,000	488,369	2,563,369	2,654,313	
Total comprehensive income for the period	-	-	-	210,658	210,658	210,658	
Transactions with owners recorded directly in equity	-	-	-	(90,000)	(90,000)	(90,000)	
Final dividend @ Rs. 10.00 per share -FY 2025	-	-	-	-	-	-	
Others	-	-	-	-	-	-	
Transfer to general reserve	-	-	395,000	(395,000)	-	-	
Balance as at December 31, 2025	90,000	944	2,470,000	214,027	2,684,027	2,774,971	

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

41

CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER

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