

## CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN  
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TEL : (9221) 35683566-35683567-35688348-35689538  
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Ghulam Faruque  
Group

February 18, 2026

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

### FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2025

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, February 18, 2026 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND Interim Cash Dividend @ Rs. 1.5 per share i.e. 15%
- II. BONUS SHARES Nil
- III. RIGHT SHARES Nil
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow for the period ended December 31, 2025 are annexed herewith.

The share transfer books of the Company will be closed from Saturday, February 28, 2026 to Monday, March 2, 2026 (both days inclusive). Transfers received at the office of the Share Registrar of the Company: CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Friday, February 27, 2026 will be treated in time for the purpose of above entitlement.

The Half Yearly Report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately within the specified time.

Sincerely,  
For Cherat Cement Company Limited

Asim H. Akhund  
Company Secretary

Encl.: as stated above



**CHERAT CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2025**

		Half-year ended		Quarter ended	
		31 December 2025	31 December 2024	31 December 2025	31 December 2024
Note		(Rupees in '000)			
Turnover	11	19,705,665	20,301,996	9,420,382	10,642,984
Cost of sales		(12,547,442)	(12,606,972)	(5,999,860)	(6,814,773)
Gross profit		7,158,223	7,695,024	3,420,522	3,828,211
Distribution costs		(442,937)	(408,778)	(226,098)	(200,908)
Administrative expenses		(330,680)	(293,259)	(164,909)	(144,370)
Other expenses		(378,964)	(359,929)	(185,471)	(179,737)
		(1,152,581)	(1,061,966)	(576,478)	(525,015)
Other income		812,753	871,043	465,152	522,625
Operating profit		6,818,395	7,504,101	3,309,196	3,825,821
Finance costs		(196,904)	(382,275)	(101,974)	(227,066)
Profit before income tax and final tax		6,621,491	7,121,826	3,207,222	3,598,755
Final tax		(1,082)	(1,893)	(1,082)	(1,893)
Profit before income tax		6,620,409	7,119,933	3,206,140	3,596,862
Income tax					
Current		(2,431,991)	(2,615,993)	(1,147,455)	(1,300,640)
Prior		32,744	749,825	32,744	28,866
Deferred		(110,797)	(105,271)	(76,560)	(54,454)
		(2,510,044)	(1,971,439)	(1,191,271)	(1,326,228)
Net profit for the period		4,110,365	5,148,494	2,014,869	2,270,634
Earnings per share - basic and diluted		Rs. 21.16	Rs. 26.50	Rs. 10.37	Rs. 11.69

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



**CHERAT CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2025**

		31 December 2025 (Unaudited)	30 June 2025 (Audited)
	Note	----- (Rupees in '000) -----	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Fixed assets			
Property, plant and equipment	4	28,132,554	28,072,338
Intangible assets		497,161	531,033
		<u>28,629,715</u>	<u>28,603,371</u>
Long-term investments	5	503,918	547,876
Long-term loans		26,682	39,829
Long-term deposits		7,942	7,942
		<u>29,168,257</u>	<u>29,199,018</u>
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		6,492,817	5,535,254
Stock-in-trade		2,080,962	1,655,211
Trade debts		1,377,246	1,257,631
Loans and advances		176,286	342,546
Trade deposits and short-term prepayments		85,832	16,742
Other receivables		74,206	79,232
Short-term investments	6	15,753,160	11,795,250
Cash and bank balances		760,856	672,667
		<u>26,801,365</u>	<u>21,354,533</u>
<b>TOTAL ASSETS</b>		<u><b>55,969,622</b></u>	<u><b>50,553,551</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital		1,942,950	1,942,950
Reserves		34,658,308	31,364,779
		<u>36,601,258</u>	<u>33,307,729</u>
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing	7	2,358,171	2,528,191
Lease liabilities		16,528	22,197
Long-term security deposits		30,365	29,985
Government grant		855,036	937,757
Deferred taxation		5,069,271	4,958,473
		<u>8,329,371</u>	<u>8,476,603</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		3,519,739	3,069,893
Contract liabilities	8	628,641	170,517
Accrued mark-up		60,678	71,826
Short-term borrowings		2,532,013	2,729,921
Current maturity of long-term financing	7	296,330	184,925
Current maturity of lease liabilities		14,336	13,335
Current maturity of Government grant		165,443	165,443
Taxation	9	3,679,933	2,235,416
Unclaimed dividend		84,058	85,160
Unpaid dividend		57,822	42,783
		<u>11,038,993</u>	<u>8,769,219</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>55,969,622</b></u>	<u><b>50,553,551</b></u>
<b>CONTINGENCIES AND COMMITMENTS</b>			

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

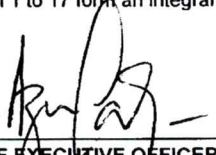




CHERAT CEMENT COMPANY LIMITED  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2025

Issued, subscribed and paid-up capital	Reserves							Total Reserves	Total
	Capital Reserves		Revenue Reserves						
	Share premium	Other	General reserves	Unappropriated profit	Actuarial (loss) / gain on defined benefit plan - net of deferred tax	Unrealised gain / (loss) on investments at FVTOCI			
(Rupees in '000)									
Balance as at 01 July 2024	1,942,950	1,047,658	50,900	420,000	21,918,021	(72,924)	236,324	23,599,979	25,542,929
Final cash dividend for the year ended 30 June 2024 @ Rs. 4.00/- per share	-	-	-	-	(777,180)	-	-	(777,180)	(777,180)
Net profit for the period	-	-	-	-	5,148,494	-	-	5,148,494	5,148,494
Other comprehensive income	-	-	-	-	-	-	63,032	63,032	63,032
Total comprehensive income for the period	-	-	-	-	5,148,494	-	63,032	5,211,526	5,211,526
Balance as at 31 December 2024	1,942,950	1,047,658	50,900	420,000	26,289,335	(72,924)	299,356	28,034,325	29,977,275
Balance as at 01 July 2025	1,942,950	1,047,658	50,900	420,000	29,530,754	81,576	233,891	31,364,779	33,307,729
Final cash dividend for the year ended 30 June 2025 @ Rs. 4.00/- per share	-	-	-	-	(777,180)	-	-	(777,180)	(777,180)
Net profit for the period	-	-	-	-	4,110,365	-	-	4,110,365	4,110,365
Other comprehensive loss	-	-	-	-	-	-	(39,656)	(39,656)	(39,656)
Total comprehensive income for the period	-	-	-	-	4,110,365	-	(39,656)	4,070,709	4,070,709
Balance as at 31 December 2025	1,942,950	1,047,658	50,900	420,000	32,863,939	81,576	194,235	34,658,308	36,601,258

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CHIEF EXECUTIVE OFFICER

  
DIRECTOR

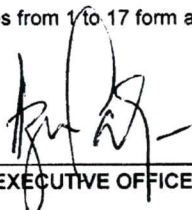


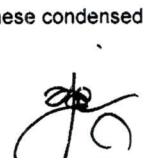
  
CHIEF FINANCIAL OFFICER

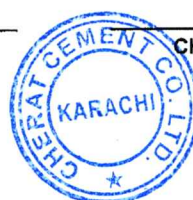
**CHERAT CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2025**


		31 December 2025	31 December 2024
	Note	----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before income tax and final tax		6,621,491	7,121,826
Adjustments for:			
Depreciation on operating property, plant and equipment	4	865,417	846,292
Depreciation on right-of-use assets		10,404	9,926
Amortisation		33,872	33,807
Gain on disposals of operating property, plant and equipment		(4,337)	(1,429)
Interest income on long-term loans		(3,085)	(3,678)
Provision for gratuity		68,886	67,385
Finance costs		196,904	382,275
Exchange loss		4	450
Share of loss from joint venture		4,301	-
Dividend income		(7,213)	(12,623)
		1,165,153	1,322,405
<b>Working capital changes</b>			
Stores, spare parts and loose tools		(957,563)	(1,115,123)
Stock-in-trade		(425,751)	68,803
Trade debts		(119,615)	4,346
Loans and advances		166,260	(111,114)
Trade deposits and short-term prepayments		(69,090)	(51,121)
Other receivables		5,026	(16,706)
Trade and other payables		430,956	131,659
Contract liabilities		458,124	7,167
		(511,653)	(1,082,089)
Income tax and final tax paid		(955,812)	(964,658)
Gratuity paid		(50,000)	(60,000)
Long-term loans and deposits - net		16,612	10,993
<b>Net cash generated from operating activities</b>		<b>6,285,791</b>	<b>6,348,477</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Additions to operating property, plant and equipment		(951,684)	(554,149)
Proceeds from disposals of operating property, plant and equipment		22,817	16,734
Dividend received		7,213	12,623
<b>Net cash used in investing activities</b>		<b>(921,654)</b>	<b>(524,792)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Long-term financing paid		(141,336)	(120,592)
Lease rentals paid		(10,041)	(9,741)
Dividend paid		(763,243)	(762,678)
Finance costs paid		(205,511)	(314,147)
<b>Net cash used in financing activities</b>		<b>(1,120,131)</b>	<b>(1,207,158)</b>
<b>Net increase in cash and cash equivalents</b>		<b>4,244,006</b>	<b>4,616,527</b>
<b>Cash and cash equivalents as at the beginning of the period</b>		<b>9,737,997</b>	<b>1,062,872</b>
<b>Cash and cash equivalents as at the end of the period</b>	12	<b>13,982,003</b>	<b>5,679,399</b>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

  
 CHIEF EXECUTIVE OFFICER

  
 DIRECTOR



  
 CHIEF FINANCIAL OFFICER

92