

February 18, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Our Ref: BIPL/CSD/2026/52

**Subject: Financial Results for the Year ended December 31, 2025**

Dear Sir,

We have to inform you that the Board of Directors of the Bank in their meeting held on February 18, 2026 at 10:30 a.m. (PST) at Karachi, recommended the following:

- |   |  |
|---|--|
| 1- Cash Dividend                            | : A final Cash Dividend for the year ended December 31, 2025 at Rs.1.25 /- per share i.e. 12.5%. This is in addition to an Interim Cash Dividend at Rs. 1.5 per share i.e 15 % already paid. |
| 2- Bonus Shares                             | : Nil  |
| 3- Right Shares                             | : Nil  |
| 4- Any other Entitlement / Corporate Action | : Nil  |
| 5- Any other Price Sensitive Information    | : Nil  |

The financial Statements of the Bank for the year ended December 31, 2025 are attached as :

**Annexure-A (Unconsolidated)**

1. Unconsolidated Statement of Financial Position
2. Unconsolidated Profit and Loss Account
3. Unconsolidated Statement of Changes in Equity
4. Unconsolidated Cash Flow Statement

**Annexure-B (Consolidated)**

1. Consolidated Statement of Financial Position
2. Consolidated Profit and Loss Account
3. Consolidated Statement of Changes in Equity
4. Consolidated Cash Flow Statement

The Annual General Meeting of the Bank will be held on Friday, March 27, 2026 at 10:15 a.m at Zaver Hall, Pearl Continental, Club Road, Karachi.





The Share Transfer Books of the Bank will be closed from March 20, 2026 to March 27, 2026 (both days inclusive). Transfers received at our Shares Registrar, Karachi, Pakistan, at the close of business on March 19, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Bank for the year ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time before holding of Annual General Meeting.

Yours Sincerely

Hasan Shahid  
Company Secretary

cc:

Executive Directors/HOD  
Offsite- II Department, Supervision Division  
Securities and Exchange Commission of Pakistan  
63, NIC Building Jinnah Avenue, Blue Area  
Islamabad.

**BankIslami Pakistan Limited**  
**Unconsolidated Statement of Financial Position**  
**As At December 31, 2025**

	Note	2025	2024
		----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	8	71,821,007	41,093,952
Balances with other banks	9	1,067,562	982,664
Due from financial institutions	10	18,999,952	4,257,928
Investments	11	322,887,104	345,051,553
Islamic financing, related assets and advances	12	291,750,609	296,097,250
Property and equipment	13	25,405,457	15,102,917
Right-of-use assets	14	5,655,325	4,314,535
Intangible assets	15	4,694,747	4,050,161
Deferred tax assets	16	4,404,883	-
Other assets	17	24,656,232	26,883,065
Total Assets		771,342,878	737,834,025
LIABILITIES			
Bills payable	18	9,895,158	13,773,529
Due to financial institutions	19	14,613,108	87,662,161
Deposits and other accounts	20	660,183,339	559,177,932
Lease liabilities	21	6,604,095	4,839,747
Subordinated sukuk	22	3,000,000	3,000,000
Deferred tax liabilities	16	-	1,384,914
Other liabilities	23	28,433,270	19,686,466
Total Liabilities		722,728,970	689,524,749
NET ASSETS		48,613,908	48,309,276
REPRESENTED BY			
Share capital - net	24	11,007,991	11,007,991
Reserves	24	8,367,375	7,166,819
Surplus on revaluation of assets	25	4,315,560	7,396,069
Unappropriated profit		24,922,982	22,738,397
		48,613,908	48,309,276
CONTINGENCIES AND COMMITMENTS			
	26		

The annexed notes 1 to 50 and annexures I and II form an integral part of these unconsolidated financial statements.

  
**PRESIDENT/  
 CHIEF EXECUTIVE  
 OFFICER**

  
**CHIEF FINANCIAL  
 OFFICER**



  
**CHAIRMAN**

**DIRECTOR**

**DIRECTOR**



**BankIslami Pakistan Limited**  
**Unconsolidated Profit and Loss Account**  
**For The Year Ended December 31, 2025**

	Note	2025	2024
		----- Rupees in '000 -----	
Profit / return earned	27	74,234,782	112,800,697
Profit / return expensed	28	38,583,707	66,414,069
Net profit / return		35,651,075	46,386,628
<b>OTHER INCOME</b>			
Fee and commission income	29	3,426,321	2,312,184
Dividend income		254,915	67,289
Foreign exchange income		1,370,707	1,296,019
(Loss) / income from shariah compliant alternative of forward foreign exchange contracts		(89,758)	43,305
Gain on securities - net	30	4,171,714	700,889
Net gains on derecognition of financial assets measured at amortised cost		-	-
Other income	31	380,843	170,848
Total other income		9,514,742	4,590,534
<b>Total Income</b>		45,165,817	50,977,162
<b>OTHER EXPENSES</b>			
Operating expenses	32	31,427,228	22,159,072
Workers' welfare fund		284,969	521,014
Other charges	33	121,770	33,819
Total other expenses		31,833,967	22,713,905
<b>Profit before credit loss allowance</b>		13,331,850	28,263,257
Credit loss allowance, (reversal) and write offs - net	34	(631,655)	2,733,556
Other income / expenses		-	-
<b>PROFIT BEFORE TAXATION</b>		13,963,505	25,529,701
Taxation	35	7,960,723	13,696,160
<b>PROFIT AFTER TAXATION</b>		6,002,782	11,833,541
		----- Rupees -----	
<b>Basic and Diluted earnings per share</b>	36	5.41	10.67

The annexed notes 1 to 50 and annexures I and II form an integral part of these unconsolidated financial statements.

  
**PRESIDENT /  
CHIEF EXECUTIVE  
OFFICER**

  
**CHIEF FINANCIAL  
OFFICER**



**CHAIRMAN**

**DIRECTOR**

**DIRECTOR**

**BankIslami Pakistan Limited**  
**Condensed Unconsolidated Statement of Changes in Equity**  
**For The Year Ended December 31, 2025**

	Share capital	Discount on issue of shares	Statutory reserve*	Surplus on revaluation of		Unappropriated profit	Total
				Investments	Property & Equipment / Non Banking Assets		
Rupees in '000							
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,111	3,206,282	1,455,808	15,995,726	36,465,918
Impact of Initial application of IFRS 9 as at January 01, 2024 - net of tax	-	-	-	(166,708)	-	(113,670)	(280,378)
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,111	3,039,574	1,455,808	15,882,056	36,185,540
Profit after taxation for the year ended December 31, 2024	-	-	-	-	-	11,833,541	11,833,541
Other comprehensive Income for the year ended December 31, 2024 :							
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	2,805,965	-	-	2,805,965
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	3,020	-	-	3,020
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(42,689)	(42,689)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	277,152	-	277,152
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	18,505	-	18,505
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	2,808,985	295,657	(42,689)	3,061,953
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(202,716)	202,716	-
Transfer to statutory reserve	-	-	2,366,708	-	(1,239)	1,239	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	(2,366,708)	-
Final cash dividend to shareholders for the year 2023 @ Re. 1 per share	-	-	-	-	-	(1,108,703)	(1,108,703)
First Interim cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)
Opening Balance as at January 01, 2025	11,087,033	(79,042)	7,166,819	5,848,559	1,547,510	22,738,397	48,309,276
Profit after taxation for the year ended December 31, 2025	-	-	-	-	-	6,002,782	6,002,782
Other comprehensive Income for the year ended December 31, 2025 :							
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(4,768,601)	-	-	(4,768,601)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	742,489	-	-	742,489
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(32,064)	(32,064)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	1,410,267	-	1,410,267
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	(1,307)	-	(1,307)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	(4,026,112)	1,408,960	(32,064)	(2,649,216)
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(171,564)	171,564	-
Transfer from surplus on revaluation of non-banking assets on sale to unappropriated profit - net of tax	-	-	-	-	(8)	8	-
Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax	-	-	-	-	(27,713)	27,713	-
Gain on sale of equity Instruments-FVOCI	-	-	-	(79,188)	-	184,884	-
Transfer to statutory reserve	-	-	1,200,556	-	-	79,188	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	(1,200,556)	-
Final cash dividend to shareholders for the year 2024 @ Rs. 1.25 per share	-	-	-	-	-	(1,385,879)	(1,385,879)
First Interim cash dividend to shareholders for the year 2025 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)
Closing Balance as at December 31, 2025	11,087,033	(79,042)	8,367,375	1,743,259	2,572,301	24,922,982	48,613,908

\*This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 50 and annexures I and II form an integral part of these unconsolidated financial statements.

PRESIDENT /  
CHIEF EXECUTIVE  
OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR





*Annexure A-4*

**BankIslami Pakistan Limited**  
**Unconsolidated Cash Flow Statement**  
**For The Year Ended December 31, 2025**

	Note	2025	2024
		----- Rupees in '000 -----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation		13,963,505	25,529,701
Less: Dividend income		(254,915)	(67,289)
		13,708,590	25,462,412
<b>Adjustments for non-cash charges and other items:</b>			
Net profit / return		(35,651,075)	(46,386,628)
Depreciation on property and equipment	32	2,288,347	1,695,821
Depreciation on non-banking assets	32	1,280	2,327
Depreciation on right-of-use assets	32	1,786,887	1,323,414
Amortisation		418,046	275,027
Depreciation on operating Ijarah assets	12.13	324,498	153,099
Finance charges on leased assets	28	892,690	806,755
Credit loss allowance, (reversal) and write offs - net	34	(631,655)	2,733,556
Unrealized gain on revaluation of investments classified as FVPL	30	(6,398)	(54,344)
Charge for defined benefit plan		95,216	305,706
Gain on sale of property and equipment	31	(128,291)	(50,447)
Gain on sale of non-banking assets	31	(13,818)	-
		(30,624,273)	(39,195,714)
		(16,915,683)	(13,733,302)
<b>(Increase) / decrease in operating assets</b>			
Due from financial institutions		(14,727,492)	12,247,450
Securities classified as FVPL		(71,263)	54,344
Islamic financing, related assets and advances		4,628,640	(69,116,983)
Other assets (excluding advance taxation)		(6,477,363)	2,379,820
		(16,647,478)	(54,435,369)
<b>(Decrease) / increase in operating liabilities</b>			
Bills payable		(3,878,371)	8,648,352
Due to financial institutions		(73,049,053)	27,003,105
Deposits and other accounts		101,005,407	36,637,007
Other liabilities (excluding current taxation)		13,211,559	(1,811,284)
		37,289,542	70,477,180
		3,726,381	2,308,509
Profit / return received		79,612,210	118,028,120
Profit / return paid		(40,044,307)	(67,256,370)
Income tax paid		(13,265,615)	(15,775,823)
Payment to gratuity fund		(200,000)	(300,000)
<b>Net cash generated from operating activities</b>		<b>29,828,669</b>	<b>37,004,436</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net Investments in securities classified as FVOCI		19,352,154	(27,416,784)
Investment in subsidiary		(1,200,000)	-
Dividends received		254,915	67,289
Investments in property and equipment		(11,675,968)	(4,246,947)
Investments in intangible assets		(1,065,665)	(723,277)
Proceeds from sale of non-banking assets		143,750	-
Proceeds from disposal of property and equipment		590,820	76,201
<b>Net cash generated from / (used in) investing activities</b>		<b>6,400,006</b>	<b>(32,243,518)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Payments of lease obligations against right-of-use assets		(2,384,077)	(2,555,969)
Dividend paid		(3,032,645)	(2,939,378)
Proceeds from issuance of subordinated sukuk		-	150,000
<b>Net cash used in financing activities</b>		<b>(5,416,722)</b>	<b>(5,345,347)</b>
<b>Increase / (decrease) in cash and cash equivalents</b>		<b>30,811,953</b>	<b>(584,429)</b>
Cash and cash equivalents at the beginning of the year		42,076,616	42,661,045
<b>Cash and cash equivalents at the end of the year</b>	<b>38</b>	<b>72,888,569</b>	<b>42,076,616</b>

The annexed notes 1 to 50 and annexures I and II form an integral part of these unconsolidated financial statements.

*[Signature]*  
**PRESIDENT /**  
**CHIEF EXECUTIVE**  
**OFFICER**

*[Signature]*  
**CHIEF FINANCIAL**  
**OFFICER**

**CHAIRMAN**



**DIRECTOR**

**DIRECTOR**

*Annexure B-1*

**BankIslami Pakistan Limited**  
**Consolidated Statement of Financial Position**  
**As At December 31, 2025**

	Note	2025	2024
		----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	8	71,821,007	41,093,952
Balances with other banks	9	1,069,764	984,866
Due from financial institutions	10	18,999,952	4,257,928
Investments	11	321,687,104	345,051,553
Islamic financing, related assets and advances	12	291,750,609	296,097,250
Property and equipment	13	25,407,260	15,103,969
Right-of-use assets	14	5,655,325	4,314,535
Intangible assets	15	4,743,612	4,097,172
Deferred tax assets	16	4,286,765	-
Other assets	17	24,664,577	26,883,337
Total Assets		770,085,975	737,884,562
LIABILITIES			
Bills payable	18	9,895,158	13,773,529
Due to financial institutions	19	14,613,108	87,662,161
Deposits and other accounts	20	658,990,028	559,177,927
Lease liabilities	21	6,604,095	4,839,747
Subordinated sukuk	22	3,000,000	3,000,000
Deferred tax liabilities	16	-	1,510,000
Other liabilities	23	28,462,093	19,706,230
Total Liabilities		721,564,482	689,669,594
NET ASSETS		48,521,493	48,214,968
REPRESENTED BY			
Share capital - net	24	11,007,991	11,007,991
Reserves	24	8,367,355	7,166,799
Surplus on revaluation of assets	25	4,306,495	7,387,004
Unappropriated profit		24,839,652	22,653,174
		48,521,493	48,214,968
CONTINGENCIES AND COMMITMENTS			
	26		

The annexed notes 1 to 50 and annexures I and II form an integral part of these consolidated financial statements.

  
**PRESIDENT /  
CHIEF EXECUTIVE  
OFFICER**

  
**CHIEF FINANCIAL  
OFFICER**



**CHAIRMAN**

**DIRECTOR**

**DIRECTOR**



*Annexure B-2*

**BankIslami Pakistan Limited**  
**Consolidated Profit and Loss Account**  
**For The Year Ended December 31, 2025**

	Note	2025	2024
		----- Rupees in '000 -----	
Profit / return earned	27	74,235,332	112,800,697
Profit / return expensed	28	38,551,351	66,414,069
Net profit / return		35,683,981	46,386,628
<b>OTHER INCOME</b>			
Fee and commission income	29	3,426,321	2,312,184
Dividend income		254,915	67,289
Foreign exchange income		1,370,707	1,296,019
(Loss) / income from shariah compliant alternative of forward foreign exchange contracts		(89,758)	43,305
Gain on securities - net	30	4,171,644	700,889
Net gains on derecognition of financial assets measured at amortised cost		-	-
Other income	31	380,843	170,848
Total other income		9,514,672	4,590,534
<b>Total Income</b>		45,198,653	50,977,162
<b>OTHER EXPENSES</b>			
Operating expenses	32	31,457,381	22,159,072
Workers' welfare fund		284,969	521,014
Other charges	33	121,770	33,819
Total other expenses		31,864,120	22,713,905
<b>Profit before credit loss allowance</b>		13,334,533	28,263,257
Credit loss allowance, (reversal) and write offs - net	34	(631,655)	2,733,556
Other income / expenses		-	-
<b>PROFIT BEFORE TAXATION</b>		13,966,188	25,529,701
Taxation	35	7,961,513	13,696,160
<b>PROFIT AFTER TAXATION</b>		6,004,675	11,833,541
<b>ATTRIBUTABLE TO:</b>			
Equity Shareholders of the Holding Company		6,004,675	11,833,541
Non-controlling interest		-	-
		6,004,675	11,833,541
		----- Rupees -----	
<b>Basic and Diluted earnings per share</b>	36	5.42	10.67

The annexed notes 1 to 50 and annexures I and II form an integral part of these consolidated financial statements.

  
**PRESIDENT /  
CHIEF EXECUTIVE  
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**CHAIRMAN**

**DIRECTOR**

**DIRECTOR**



**BankIslami Pakistan Limited**  
**Condensed Consolidated Statement of Changes in Equity**  
**For The Year Ended December 31, 2025**

	Share capital	Discount on issue of shares	Statutory reserve*	Surplus on revaluation of		Unappropriated profit	Sub total	Non-Controlling Interest	Total
				Investments	Property & Equipment / Non Banking Assets				
Rupees In '000									
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,091	3,206,282	1,446,743	15,910,503	15,910,503	-	36,371,610
Impact of Initial application of IFRS 9 as at January 01, 2024 - net of tax	-	-	-	(166,708)	-	(113,670)	(113,670)	-	(280,378)
Opening Balance as at January 01, 2024	11,087,033	(79,042)	4,800,091	3,039,574	1,446,743	15,796,833	15,796,833	-	36,091,232
Profit after taxation for the year ended December 31, 2024	-	-	-	-	-	11,833,541	11,833,541	-	11,833,541
Other comprehensive Income for the year ended December 31, 2024 :									
Movement in surplus on revaluation of Investments In debt Instruments - net of tax	-	-	-	2,805,965	-	-	-	-	2,805,965
Movement in surplus on revaluation of Investments In equity Instruments - net of tax	-	-	-	3,020	-	-	-	-	3,020
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(42,689)	(42,689)	-	(42,689)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	277,152	-	-	-	277,152
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	18,505	-	-	-	18,505
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	2,808,985	295,657	(42,689)	(42,689)	-	3,061,953
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(202,716)	202,716	202,716	-	-
Transfer to statutory reserve	-	-	2,366,708	-	(1,239)	1,239	1,239	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	(2,366,708)	(2,366,708)	-	-
Final cash dividend to shareholders for the year 2023 @ Re. 1 per share	-	-	-	-	-	(1,108,703)	(1,108,703)	-	(1,108,703)
First Interim cash dividend to shareholders for the year 2024 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)	-	(1,663,055)
Opening Balance as at January 01, 2025	11,087,033	(79,042)	7,166,799	5,848,559	1,538,445	22,653,174	22,653,174	-	48,214,968
Profit after taxation for the year ended December 31, 2025	-	-	-	-	-	6,004,675	6,004,675	-	6,004,675
Other comprehensive Income for the year ended December 31, 2025 :									
Movement in surplus on revaluation of Investments In debt Instruments - net of tax	-	-	-	(4,768,601)	-	-	-	-	(4,768,601)
Movement in surplus on revaluation of Investments In equity Instruments - net of tax	-	-	-	742,489	-	-	-	-	742,489
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(32,064)	(32,064)	-	(32,064)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	1,410,267	-	-	-	1,410,267
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	(1,307)	-	-	-	(1,307)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	(4,026,112)	1,408,960	(32,064)	(32,064)	-	(2,649,216)
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(171,564)	171,564	171,564	-	-
Transfer from surplus on revaluation of non-banking assets on sale to unappropriated profit - net of tax	-	-	-	-	(8)	8	8	-	-
Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax	-	-	-	-	(27,713)	27,713	27,713	-	-
Gain on sale of equity Instruments-FVOCI	-	-	-	(79,188)	-	79,188	79,188	-	-
Transfer to statutory reserve	-	-	1,200,556	-	-	(1,200,556)	(1,200,556)	-	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-
Final cash dividend to shareholders for the year 2024 @ Rs. 1.25 per share	-	-	-	-	-	(1,385,879)	(1,385,879)	-	(1,385,879)
First Interim cash dividend to shareholders for the year 2025 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)	-	(1,663,055)
Closing Balance as at December 31, 2025	11,087,033	(79,042)	8,367,355	1,743,259	2,563,236	24,839,652	24,839,652	-	48,521,493

\*This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 50 and annexures I and II form an integral part of these consolidated financial statements.

PRESIDENT /  
CHIEF EXECUTIVE  
OFFICER

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR



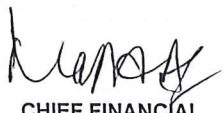
*Annexure B-4*

**BankIslami Pakistan Limited**  
**Consolidated Cash Flow Statement**  
**For The Year Ended December 31, 2025**

	Note	2025	2024
		----- Rupees in '000 -----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxation		13,966,188	25,529,701
Less: Dividend income		(254,915)	(67,289)
		<u>13,711,273</u>	<u>25,462,412</u>
<b>Adjustments for non-cash charges and other items:</b>			
Net profit / return		(35,683,981)	(46,386,628)
Depreciation on property and equipment	32	2,288,356	1,695,821
Depreciation on non-banking assets	32	1,280	2,327
Depreciation on right-of-use assets	32	1,786,887	1,323,414
Amortisation		418,046	275,027
Depreciation on operating Ijarah assets	12.13	324,498	153,099
Finance charges on leased assets	28	892,690	806,755
Credit loss allowance, (reversal) and write offs - net	34	(631,655)	2,733,556
Unrealized gain on revaluation of investments classified as FVPL	30	(6,398)	(54,344)
Charge for defined benefit plan		95,216	305,706
Gain on sale of property and equipment	31	(128,291)	(50,447)
Gain on sale of non-banking assets	31	(13,818)	-
		<u>(30,657,170)</u>	<u>(39,195,714)</u>
		<u>(16,945,897)</u>	<u>(13,733,302)</u>
<b>(Increase) / decrease in operating assets</b>			
Due from financial institutions		(14,727,492)	12,247,450
Securities classified as FVPL		(71,263)	54,344
Islamic financing, related assets and advances		4,628,640	(69,116,983)
Other assets (excluding advance taxation)		(6,485,510)	2,379,820
		<u>(16,655,625)</u>	<u>(54,435,369)</u>
<b>(Decrease) / increase in operating liabilities</b>			
Bills payable		(3,878,371)	8,648,352
Due to financial institutions		(73,049,053)	27,003,105
Deposits and other accounts		99,812,101	36,637,007
Other liabilities (excluding current taxation)		13,227,625	(1,811,284)
		<u>36,112,302</u>	<u>70,477,180</u>
		<u>2,510,780</u>	<u>2,308,509</u>
Profit / return received		79,612,834	118,028,120
Profit / return paid		(40,022,146)	(67,256,370)
Income tax paid		(13,270,185)	(15,775,823)
Payment to gratuity fund		(200,000)	(300,000)
<b>Net cash generated from operating activities</b>		<u>28,631,283</u>	<u>37,004,436</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Net Investments in securities classified as FVOCI		19,352,154	(27,416,784)
Dividends received		254,915	67,289
Investments in property and equipment		(11,676,728)	(4,246,947)
Investments in intangible assets		(1,067,519)	(723,277)
Proceeds from sale of non-banking assets		143,750	-
Proceeds from disposal of property and equipment		590,820	76,201
<b>Net cash generated from / (used in) investing activities</b>		<u>7,597,392</u>	<u>(32,243,518)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Payments of lease obligations against right-of-use assets		(2,384,077)	(2,555,969)
Dividend paid		(3,032,645)	(2,939,378)
Proceeds from issuance of subordinated sukuk		-	150,000
<b>Net cash used in financing activities</b>		<u>(5,416,722)</u>	<u>(5,345,347)</u>
<b>Increase / (decrease) in cash and cash equivalents</b>		<u>30,811,953</u>	<u>(584,429)</u>
Cash and cash equivalents at the beginning of the year		42,078,818	42,663,247
<b>Cash and cash equivalents at the end of the year</b>	38	<u>72,890,771</u>	<u>42,078,818</u>

The annexed notes 1 to 50 and annexures I and II form an integral part of these consolidated financial statements.

  
**PRESIDENT /**  
**CHIEF EXECUTIVE**  
**OFFICER**

  
**CHIEF FINANCIAL**  
**OFFICER**

**CHAIRMAN**



**DIRECTOR**

**DIRECTOR**