



**SINDH ABADGAR'S SUGAR MILLS LIMITED**  
**CORPORATE BRIEFING SESSION**  
**FOR THE YEAR 2024-25**

**Presented By:**  
**Dr. Tara Chand - CEO**  
**Mr. Saqib Ghaffar - CFO**

# PRESENTATION OUTLINES

- 1- Brief History of the Company
- 2- Associated Companies
- 3- Management Profiles
- 4- Six Years Financial Results
- 5- Future Outlook
- 6- Question & Answers

# BRIEF HISTORY OF THE COMPANY

# COMPANY INTRODUCTION

- ❖ Sindh Abadgar's Sugar Mills Ltd. was Incorporated on 28<sup>th</sup> January 1984 as a Public Limited Company and its shares are quoted on Pakistan Stock Exchange Limited.
- ❖ The Company's Authorized Capital is Rs. 650.000 million and Paid up Capital is Rs.104.250 Million.
- ❖ Principal activity of the Company is to manufacture and sale of white refined sugar of all grades and its by products.
- ❖ The crushing capacity initially stood at 3,000 M.Tons per day gradually enhancing to 4,000 M.Tons per day and currently at standing 8,000 M.Tons per day.

# BOARD OF DIRECTORS

Mr. Deoo Mal Essarani -	Chairman / Director
Dr. Tara Chand Essarani -	Chief Executive Officer / Director
Mr. Dileep Kumar -	Director
Mr. Jugdesh Kumar -	Director
Mr. Mohan Lal -	Director
Dr. Besham Kumar -	Director
Mr. Mahesh Kumar -	Director
Mr. Muhammad Siddiq Khokar -	Independent Director
Mr. Zafar Ahmad Ghorri -	Independent Director
Ms. Maheshwari Osha -	Independent Director

# BOARD OF DIRECTORS

## MR. DEOO MAL ESSARANI

### CHAIRMAN

The Board of Directors is headed by Mr. Deoo Mal Essarani, the Chairman of the Company. He is in fertilizer business since last 50 years and is one of the largest importers of fertilizer under the title of “**UNITED AGRO CHEMICALS**” of a well known brand name of “**7 STARS**” with an import of over Rs.14 Billion annually.

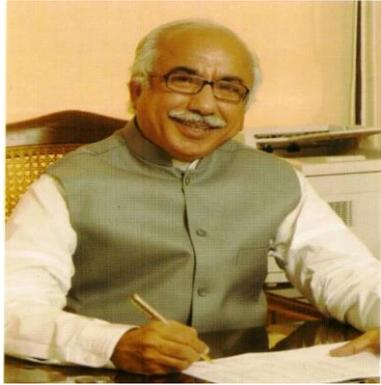
Besides taking over “**SINDH ABADGAR’S SUGAR MILLS LIMITED**” in 2005, Mr. Deoo Mal Essarani also owns two Textile Spinning Units of 36,000 Spindles and 40,000 Spindles established in the year 2000 & 2012.

In 2016, he acquired ethanol manufacturing plant with a capacity of 120,000 liters per day. This Company is operating under the title of “**United Ethanol Industries Limited**” located at Sadiqabad, Punjab.

In 2018 a second unit of sugar manufacturing namely “**SGM Sugar Mills Limited**” with a capacity of 14,000 TCD per day located at Ghotki, Sindh has been taken over by him.

In 2025, a third unit of Sugar manufacturing namely “**Ranipur Sugar Mills Private Limited**” with a capacity of 8000 TCD located at Ranipur has been taken over by him.

Moreover, he is a well-known grower of sugarcane and other crops in the country. He is also involved in various trades in lower Sindh with vast resources.



# BOARD OF DIRECTORS

**DR. TARA CHAND ESSARANI**

**CHIEF EXECUTIVE OFFICER**



**DR. TARA CHAND ESSARANI** is a medical doctor by profession. He joined the Board in 2005 and since then he has been **imparting** his skills and expertise in various departments and areas of the Company which proved to be an essential asset for the Company. With such an achievement the board nominated him as the Chief Executive of the Company in 2014. Currently, he is looking after the overall affairs and operations of the Company. He is an enthusiastic person continuously looking for establishing / acquiring new Projects and expanding the Group. He also established a trading Company “Agro Trade Pvt. Limited” which is one of the largest importers of Industrial Coal, wheat and grains. He has over 20 years of experience in the Trading & Industrial Sector.

# BOARD OF DIRECTORS

**MR. MAHESH KUMAR**

**EXECUTIVE DIRECTOR**

**MR. MAHESH KUMAR** is an Executive Director of the company and hold the key responsibility of managing sales, banking & finance department. He is a graduate and has been a member of the Board since 2005. His proficiency and skills in Sales & Marketing accelerated the Company to develop and maintain the distribution network in the sector. Moreover, his negotiation skills and fruitful relationship with the banks facilitated the financial requirements of the Company.



# BOARD OF DIRECTORS

## **Mr. Dileep Kumar**

He was elected as Director of the company in 2012. He is a graduate and possessed knowledge, experience in trading and other businesses. He is well versed with the company's operation.

## **Mr. Mohan Lal**

He was elected as Director of The Company in 2005. He is a graduate and carries vast experience in agriculture farming which helps the company for procurement of better quality of Sugarcane with higher recovery. He also looks after the Mill's affairs of the Company.

## **Dr. Jugdesh Kumar**

He was appointed as Director of the company in 2025 after the resignation of Mr. Pehlaj Rai. He is a medical doctor and looks after the packaging arm of the DM United Group.

## **Dr. Besham Kumar**

He was elected as Director of the company in 2005. He is a medical doctor by profession. He has vast experience in trading of various commodities.

# AUDIT COMMITTEE

Mr. Zafar Ahmed Ghori

Chairman

Dr. Jugdesh Kumar

Member

Mr. Dileep Kumar

Member

Dr. Besham Kumar

Member

# HR AND REMUNERATION COMMITTEE

Ms. Maheshwari Osha

Chairman

Mr. Mohan Lal

Member

Mr. Dileep Kumar

Member

# ASSOCIATED COMPANIES

1. United Agro Chemicals
2. SGM Sugar Mills Limited
3. United Ethanol Industries Limited
4. Agro Trade (Private) Limited
5. United Commodities (Private) Limited
6. Synergy Packaging (Private) Limited
7. Ranipur Sugar Mills (Private) Limited
8. Pakistan Corporate Restructuring Company Ltd.

# ADDRESS

## Mills Site

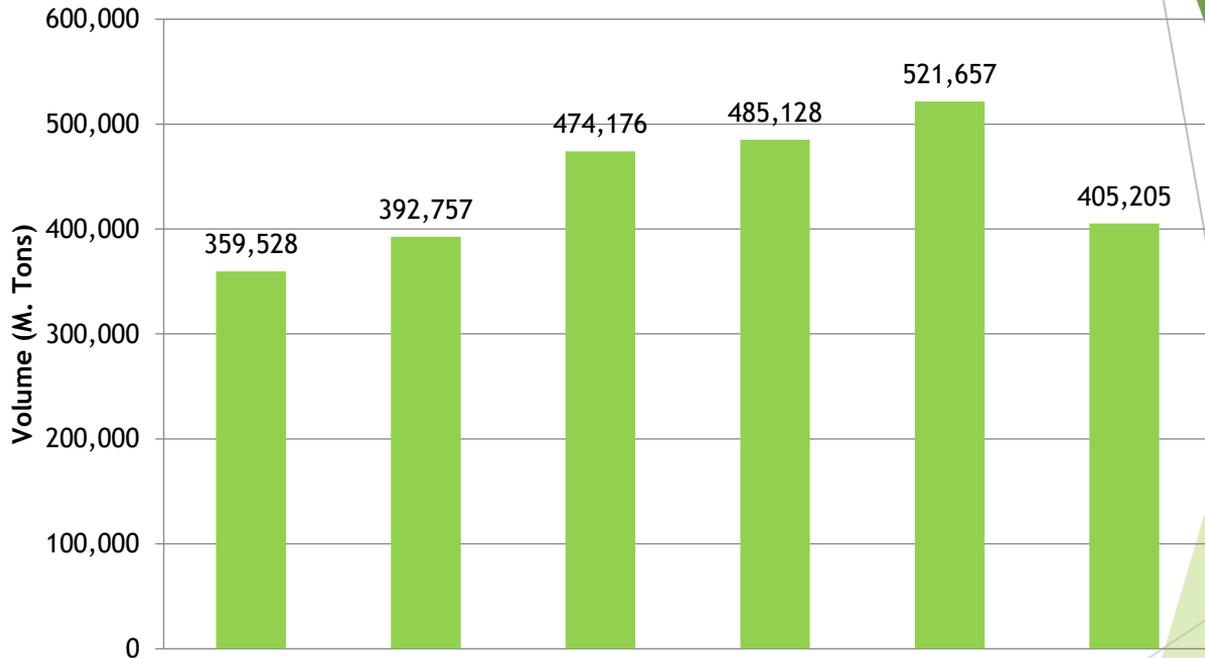
Deh: Deenpur,  
Taluka, Bulri Shah Karim,  
Distt: Tando Muhammad Khan,  
Sindh-73024

## Registered Office

209, 2<sup>nd</sup> Floor, Progressive  
Plaza, Beaumont Road,  
Karachi.

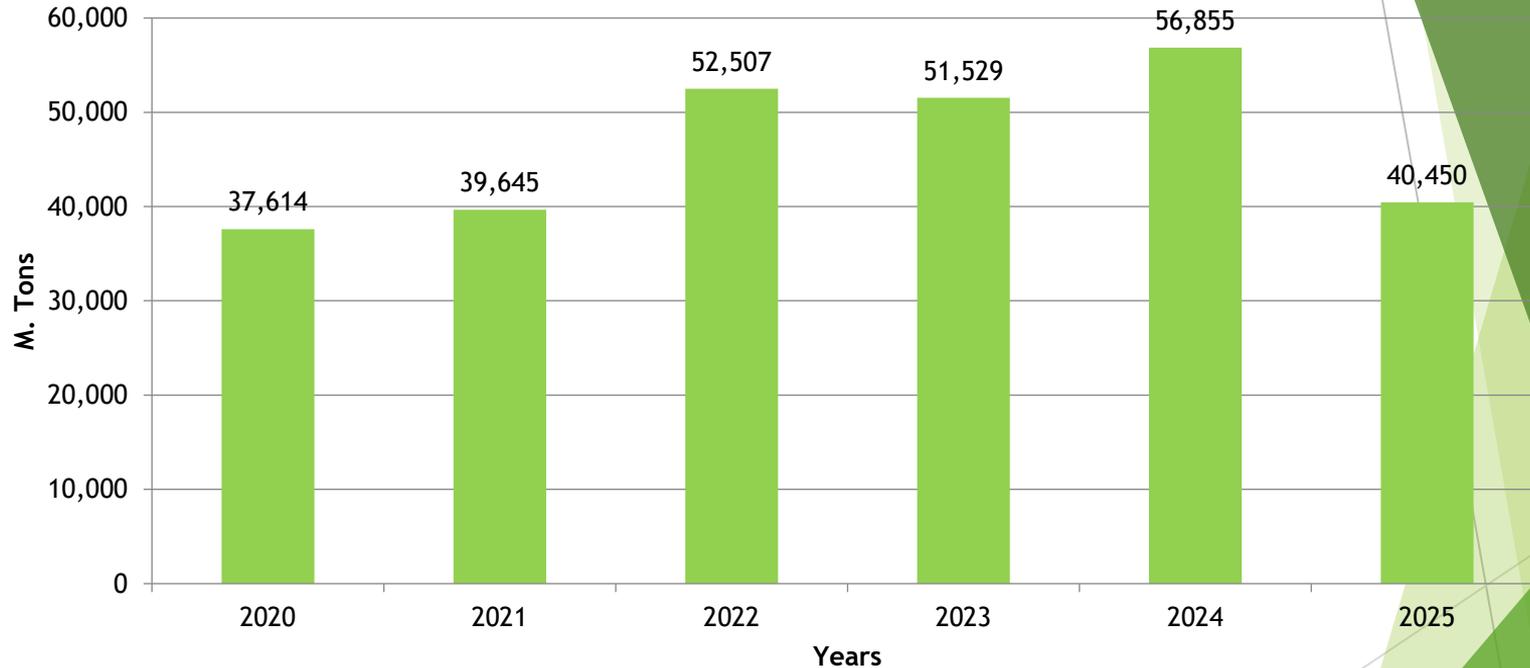
# SIX YEARS FINANCIAL RESULTS

# SUGAR CANE CRUSHING



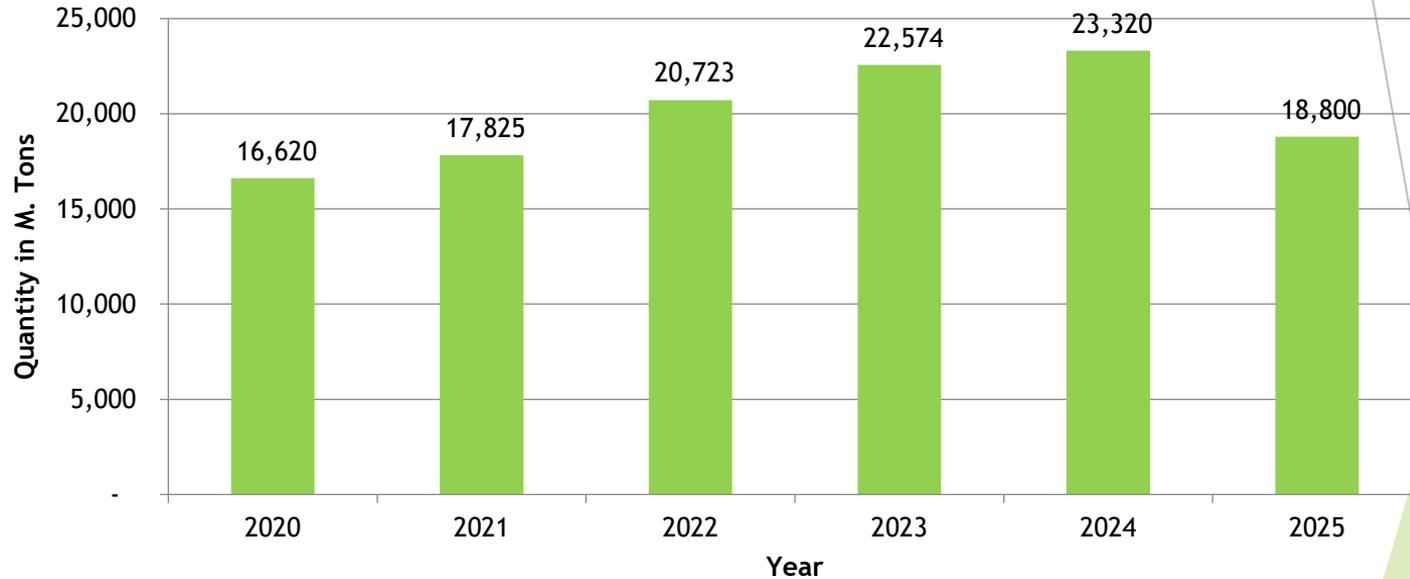
	2020	2021	2022	2023	2024	2025
Capacity Per Day	8000	8000	8000	8000	8000	8000
Capacity Utilization %	47	61	71	64	75	53
Crushing Days	95	81	84	95	87	95

# SUGAR PRODUCTION



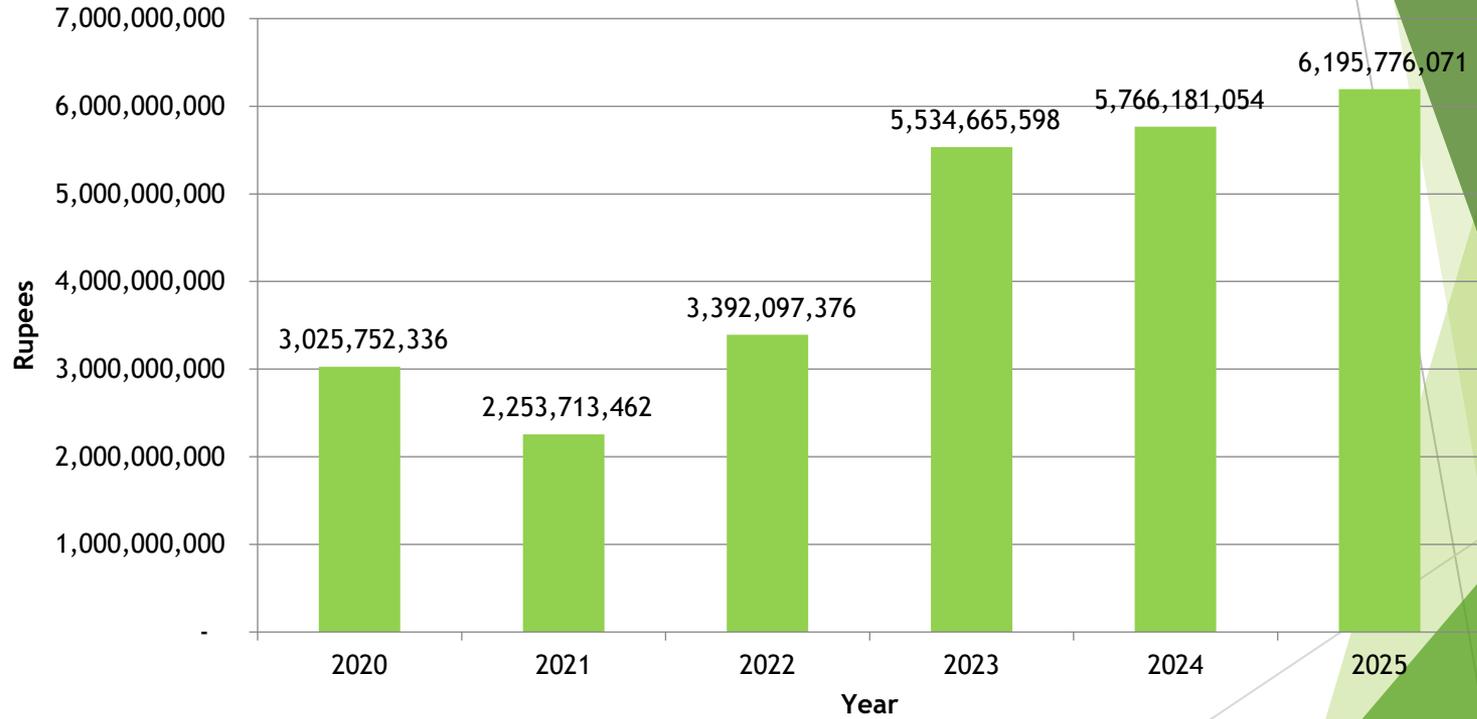
Year	2020	2021	2022	2023	2024	2025
Sugar Production	37,614	39,645	52,507	51,529	56,855	40,450
Sugar Recovery	10.46%	10.10%	11.08%	10.63%	10.90%	9.98%

# MOLASSES PRODUCTION

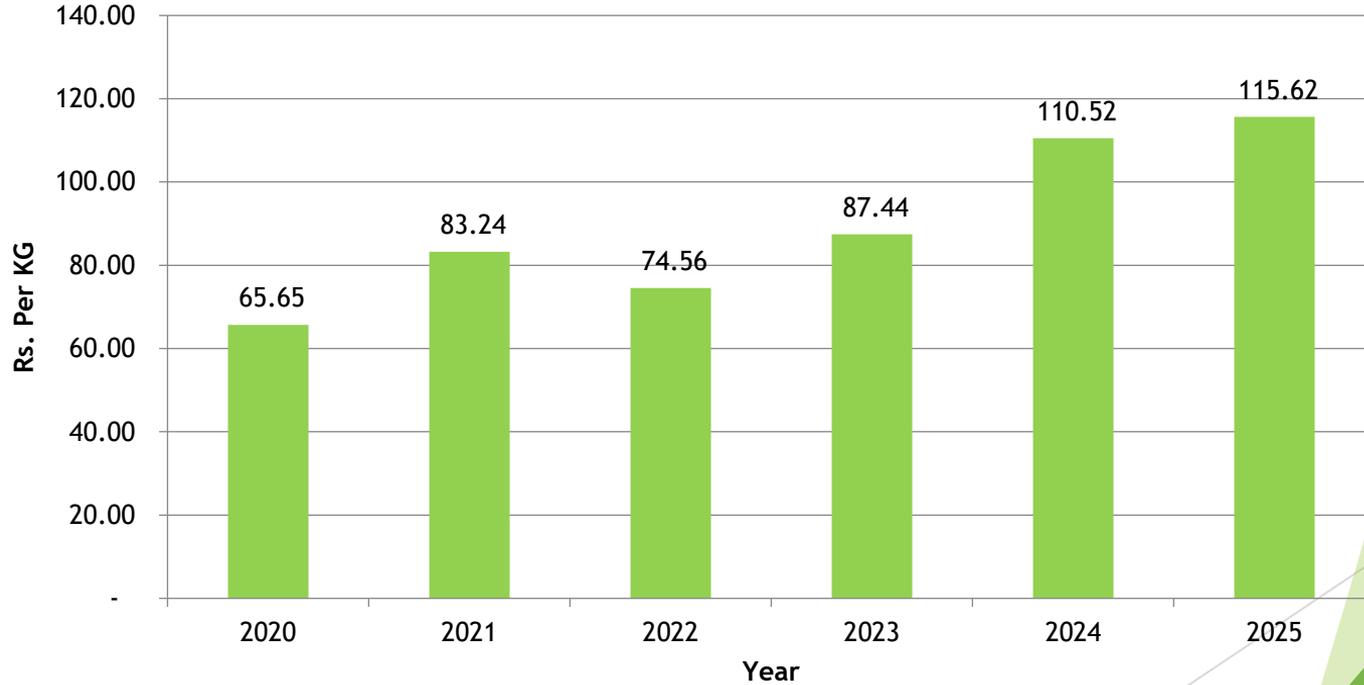


Year	2020	2021	2022	2023	2024	2025
Molasses Recovery	4.62%	4.58%	4.37%	4.66%	4.47%	4.64%

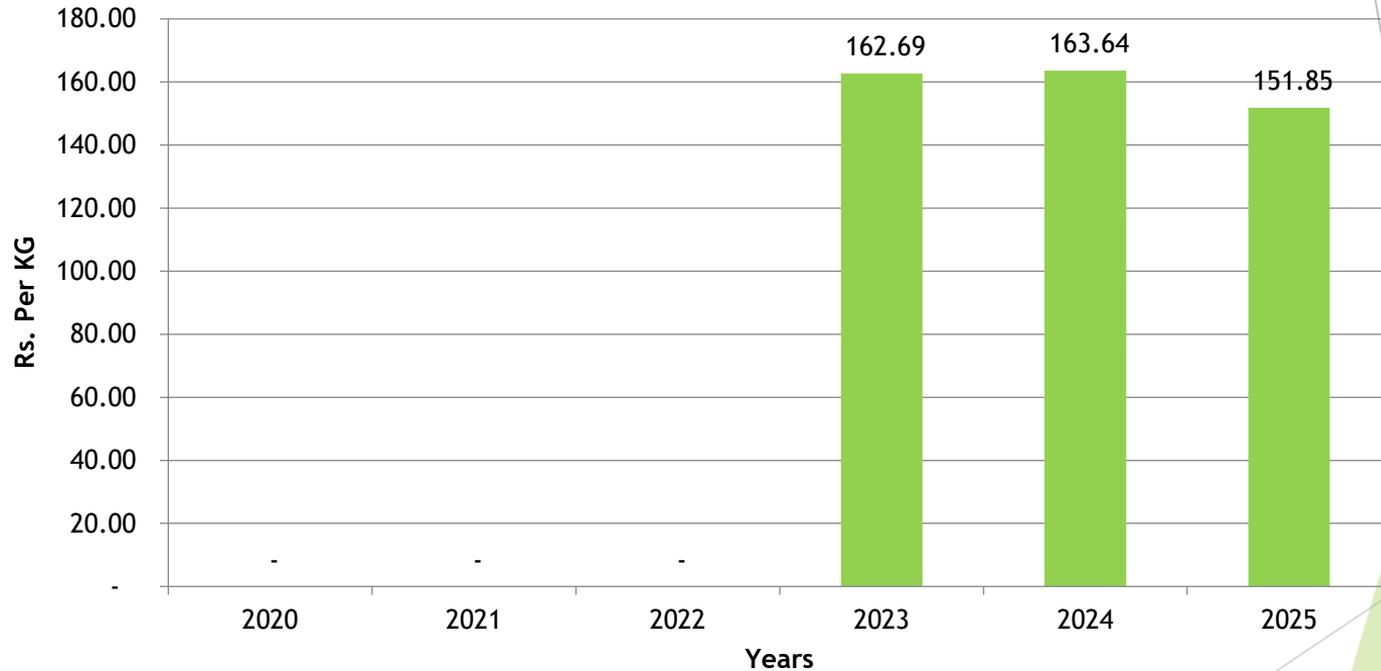
# TURNOVER



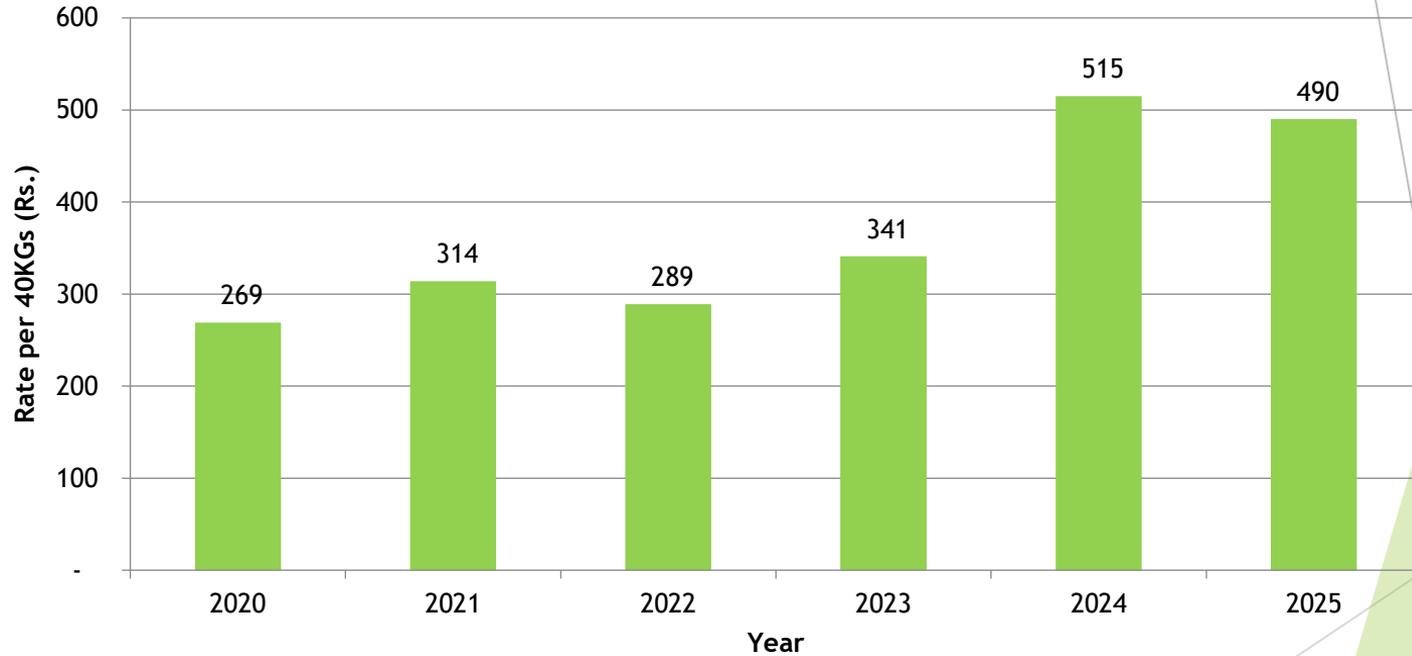
## SUGAR SELLING PER KG(LOCAL) NET OF SALES TAX



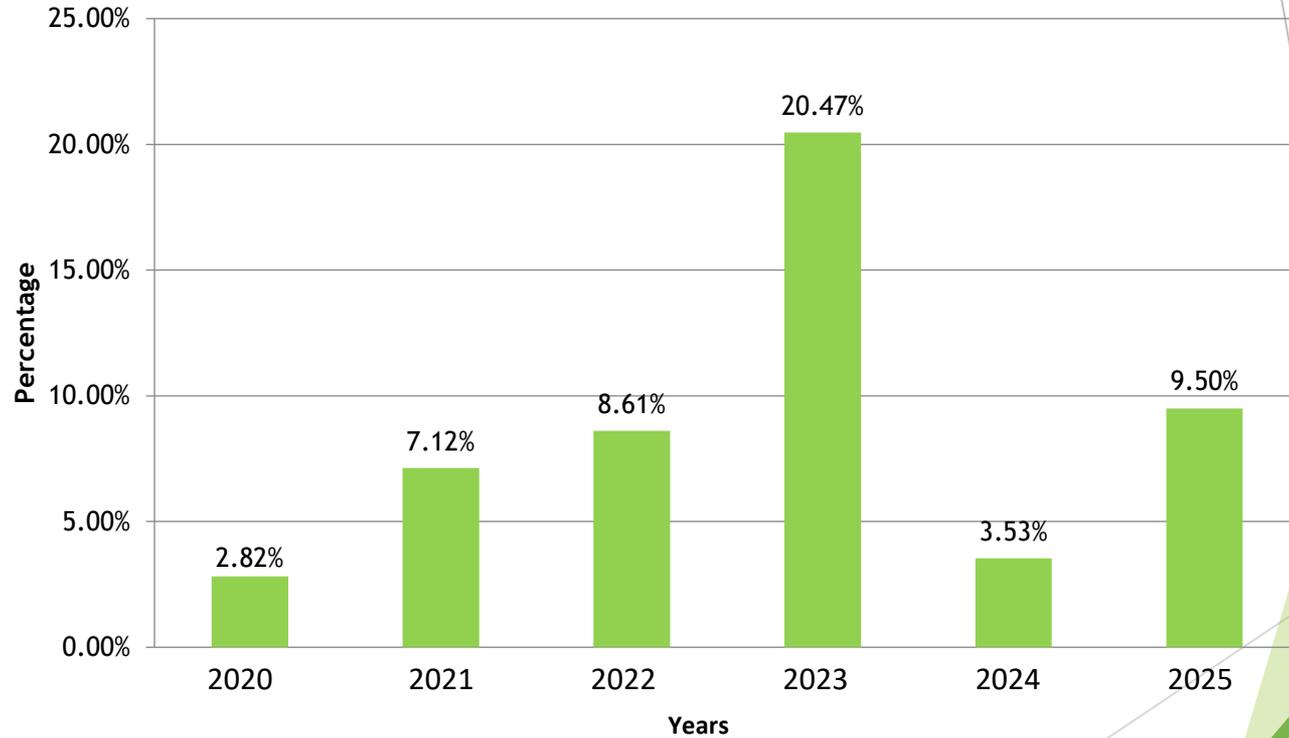
# SELLING PRICE - EXPORT INCLUDING SUBSIDY



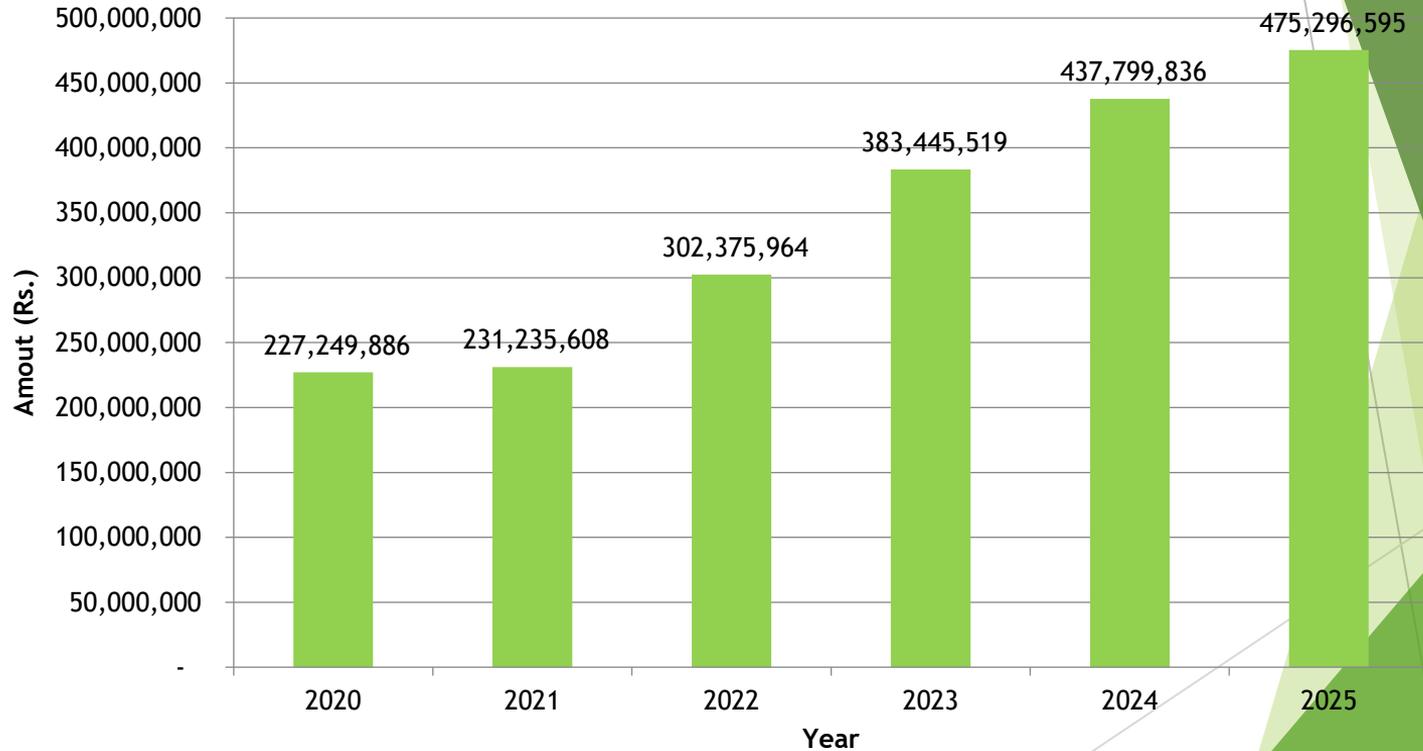
# SUGAR CANE COST PER 40KGS



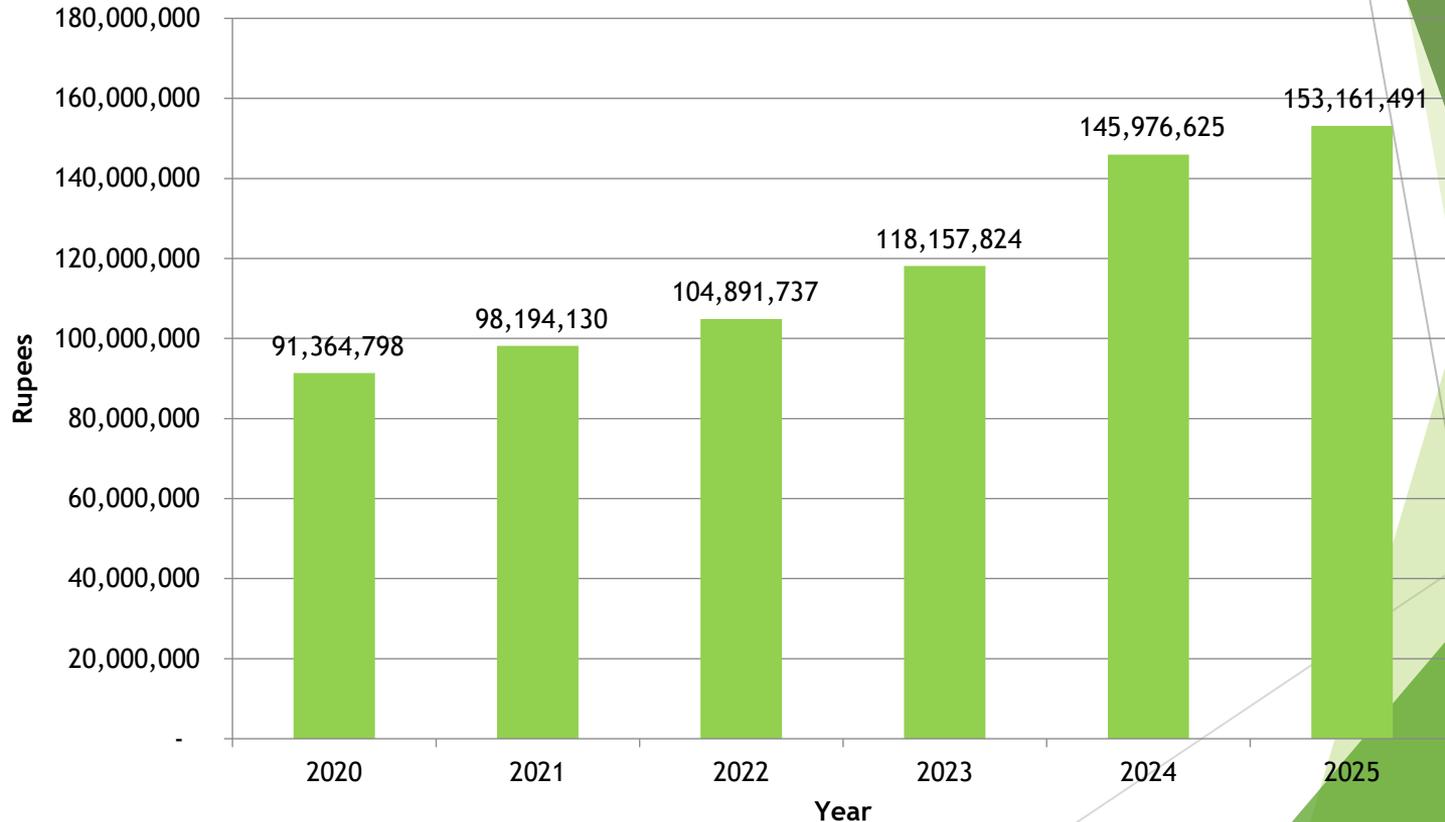
## GROSS PROFIT MARGIN %



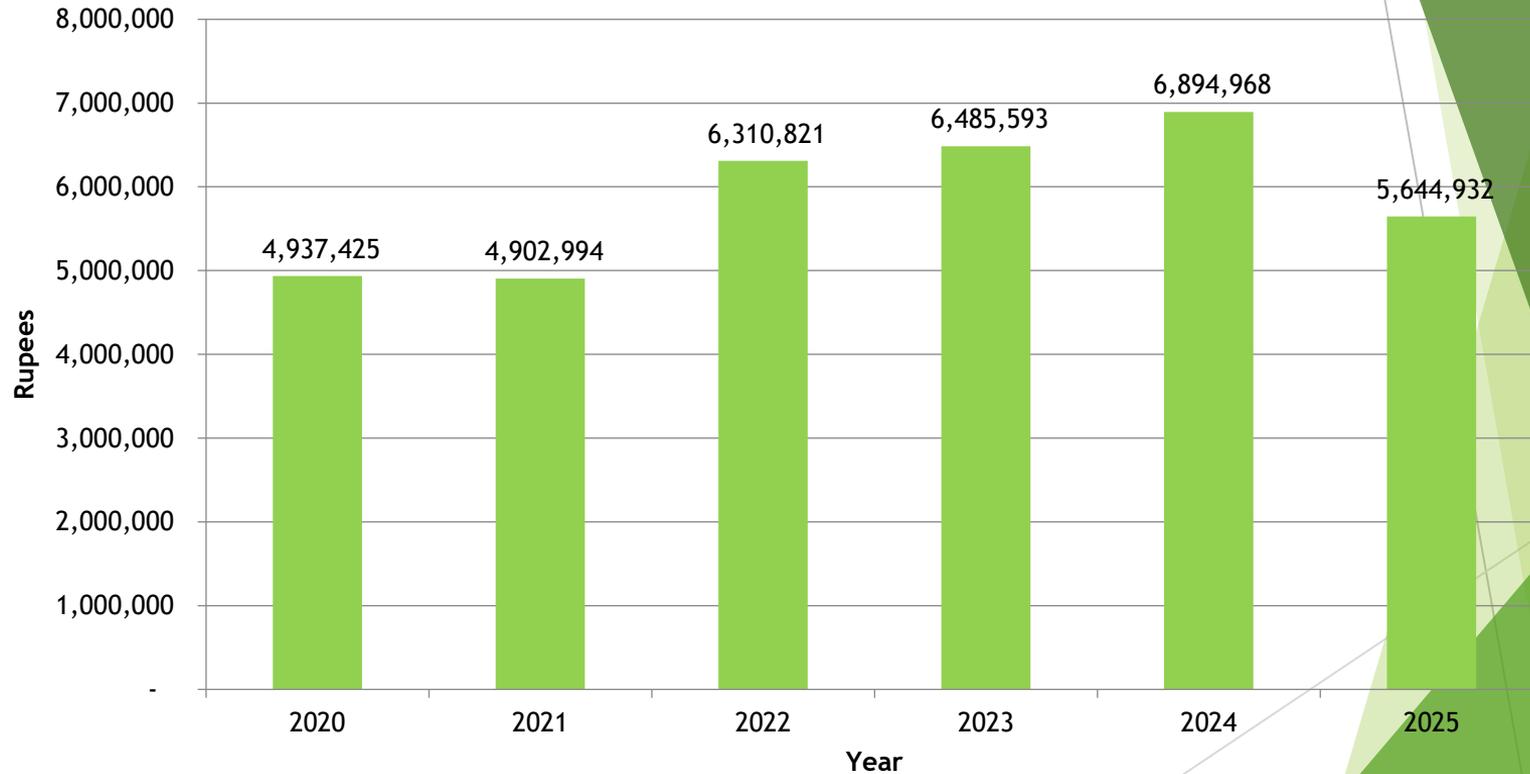
## MANUFACTURING OVERHEADS EXCLUDING DEPRECIATION



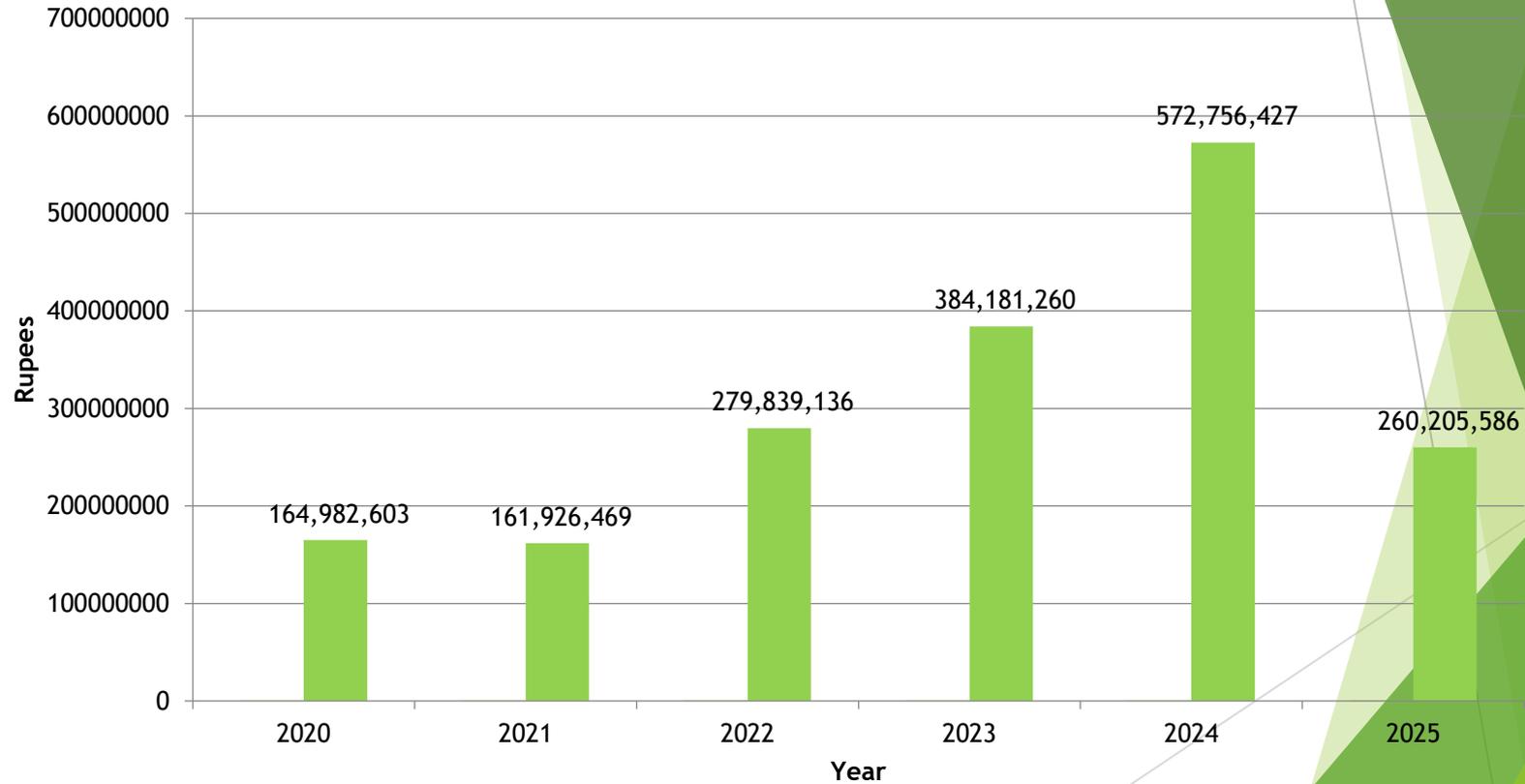
## ADMINISTRATIVE EXPENSES EXCLUDING DEPRECIATION & BAD DEBTS EXPENSES



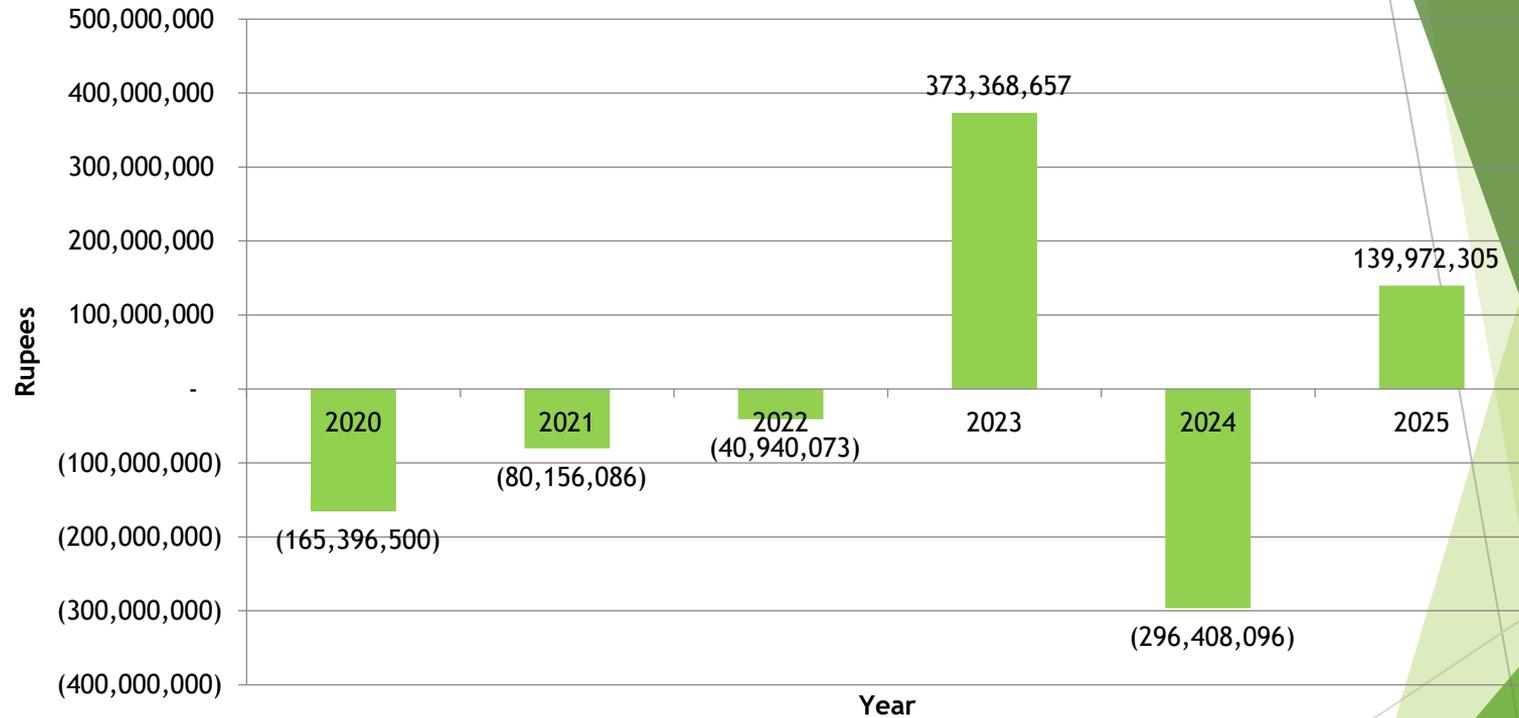
## SELLING EXPENSES EXCLUDING EXPORT EXPENSE



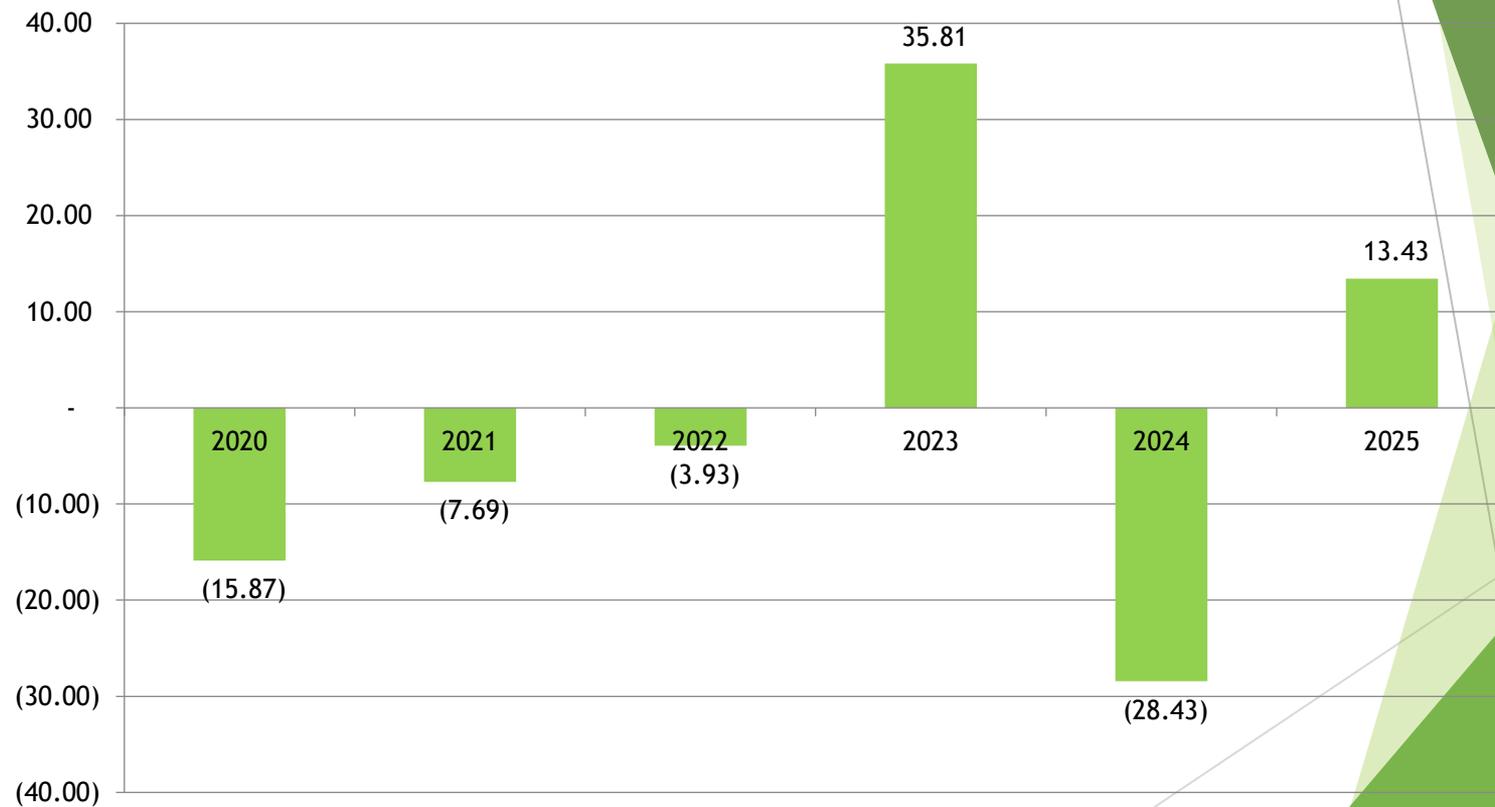
# FINANCIAL COST



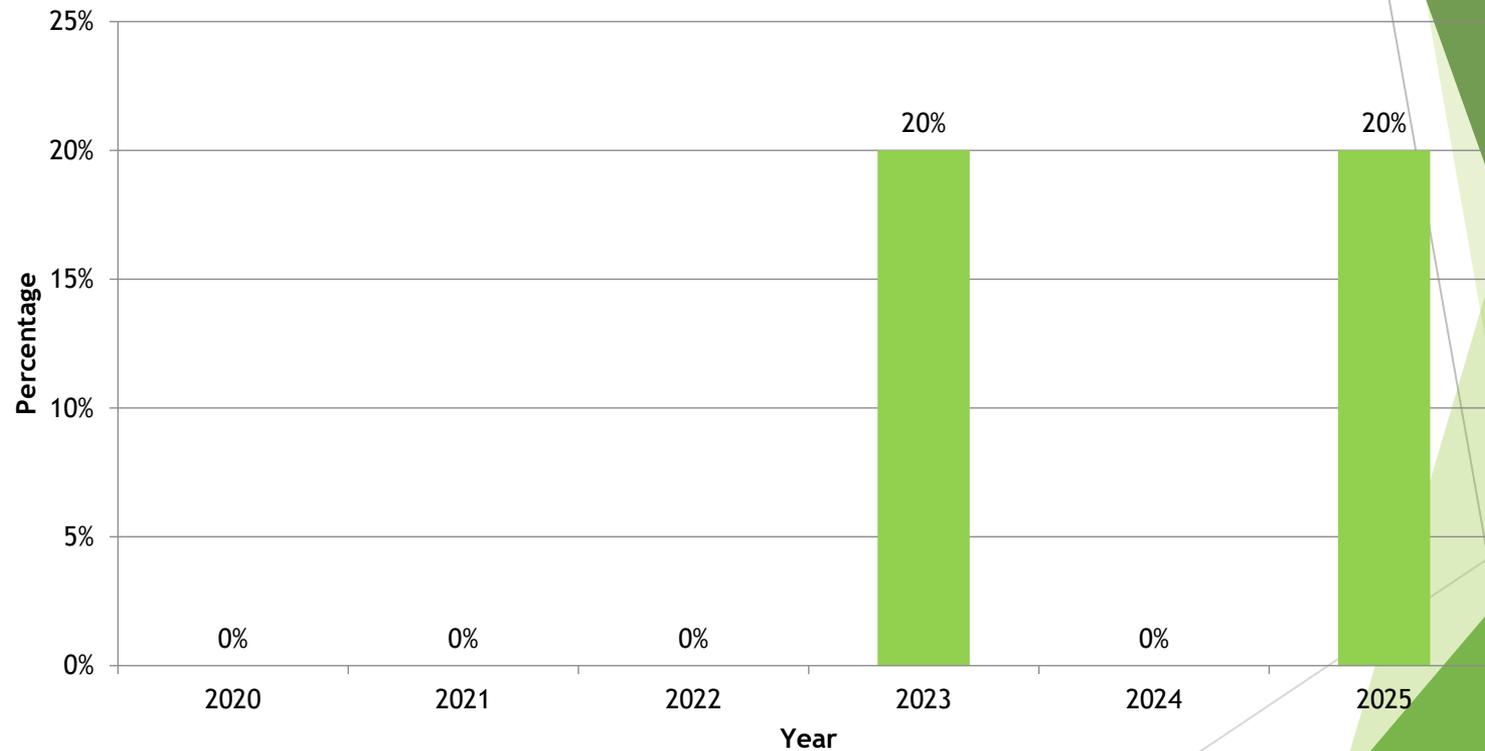
# PROFIT / (LOSS) AFTER TAXATION



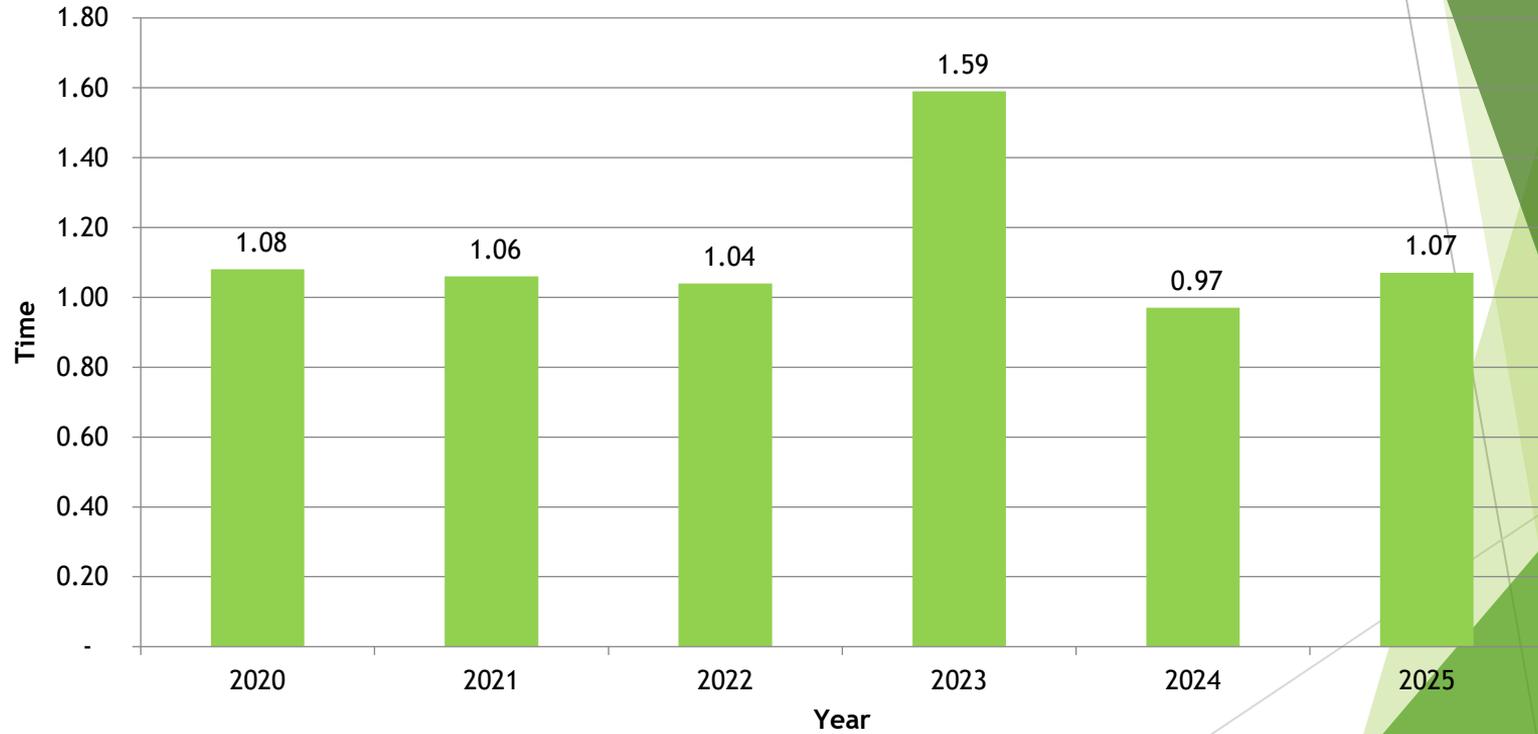
## EARNING/(LOSS) PER SHARE



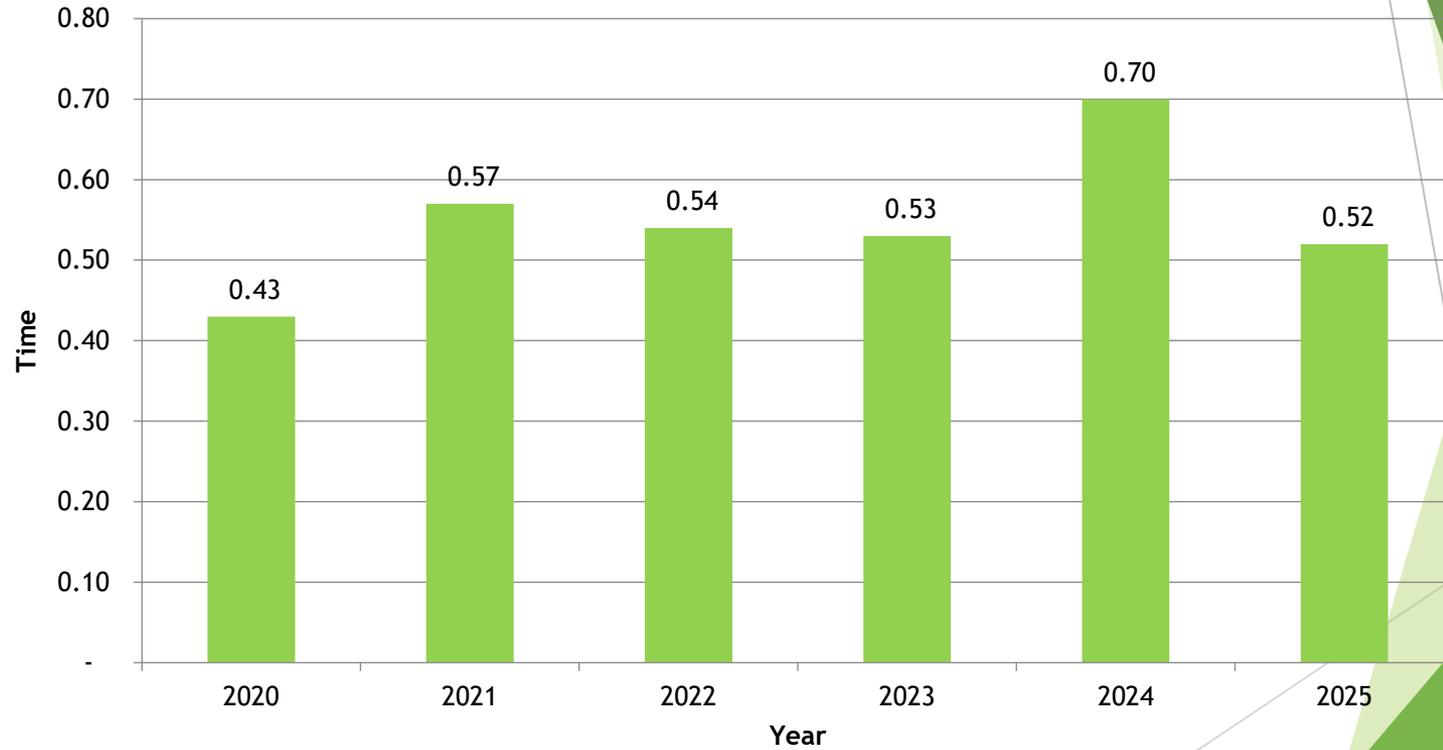
## DIVIDEND PAYOUT



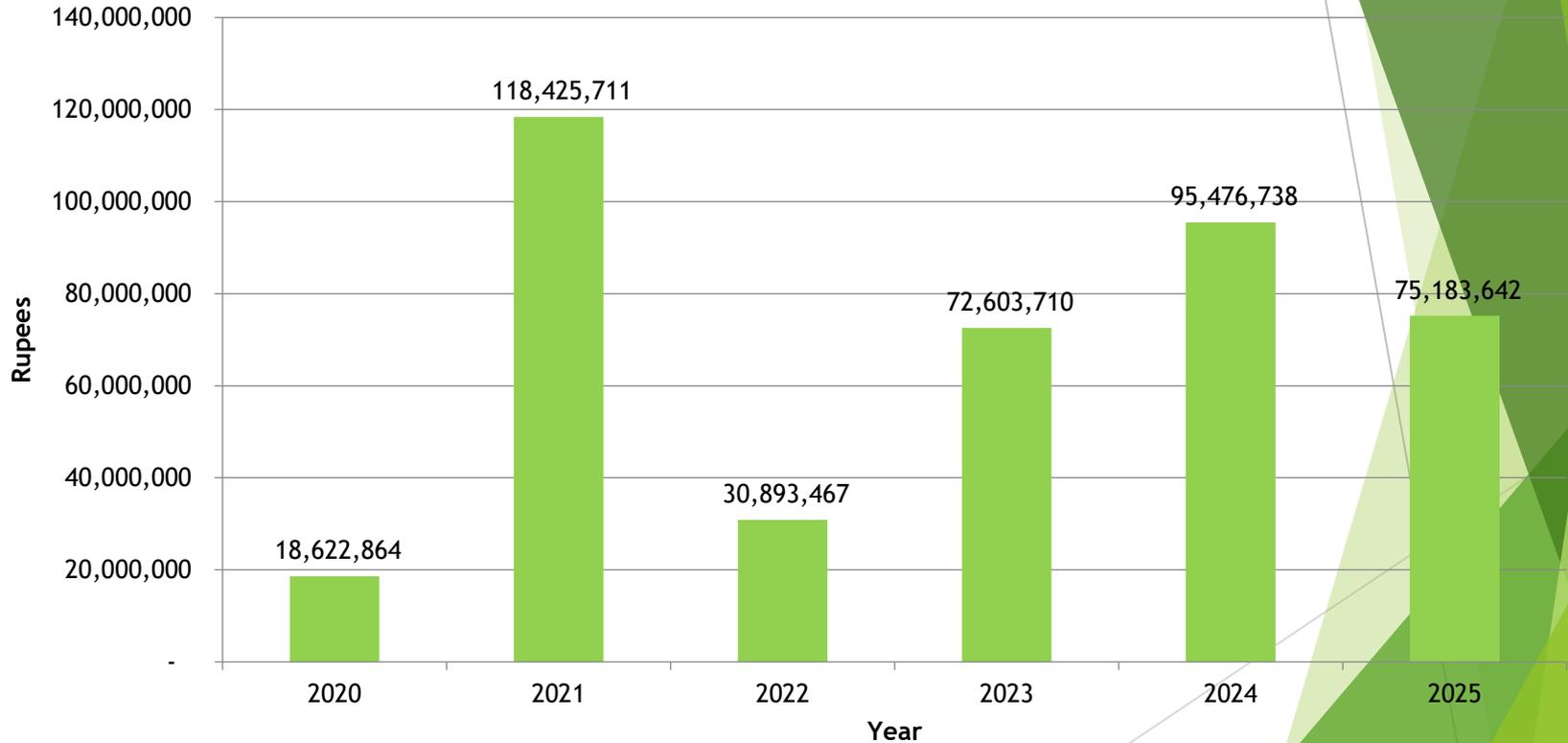
# CURRENT RATIO



## DEBT EQUITY RATIO



## ADDITION IN CAPITAL EXPENDITURES



# FUTURE OUTLOOK



# FUTURE OUTLOOK

- Abundant sugar cane availability is expected.
- Price of sugarcane is expected to remain high as compared to last year due to aggressive buying by the surrounding mills.
- Sugar production in the country is expected to be more than demand.
- Interest rate is expected to remain low due to reduced SBP rate.
- Selling price is expected to remain depressed on account of increase sugar production.
- Continuous revamping of operational process to ensure sustained yield from sugarcane.
- Price of molasses will remain stable in the wake of increased ethanol production capacities.
- Efforts initiated to penetrate corporate sector .i.e. Pharma etc.

# THANKS!

Presented by:  
Dr. Tara Chand - CEO  
Saqib Ghaffar - CFO

**Any questions?**

You can find us at [sasm@unitedgroup.org.pk](mailto:sasm@unitedgroup.org.pk)