



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/SCY-1/25 BOD/0226/02
February 19, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off. I.I.Chundrigar Road,
Karachi.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31-12-2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 19th February, 2026 at 11:00 am, for consideration of quarterly (un-audited) accounts of the company for the period ended 31st December, 2025 has recommended the following:

CASH DIVIDEND: NIL
BONUS SHARES: NIL
RIGHT SHARES: NIL

The financial results of the Company are enclosed.

The Quarterly report of the Company for the period ended December 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of
GHAZI FABRICS INTERNATIONAL LTD.

Ahmad Rafi
Company Secretary



GHAZI FABRICS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	Note	Unaudited December 31, 2025 Rupees	Audited June 30, 2025 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		400,000,000	400,000,000
Issued, subscribed and paid-up share capital	5	326,356,000	326,356,000
Revaluation Surplus on property plant & equipment		2,979,034,752	2,979,034,752
Accumulated loss		(2,724,737,034)	(3,032,554,676)
		580,653,718	272,836,076
Directors' loan		4,257,420,783	4,317,736,878
		4,257,420,783	4,317,736,878
NON CURRENT LIABILITIES			
Deferred liabilities		8,789,301	6,071,644
CURRENT LIABILITIES			
Trade and other payables	6	54,955,901	37,136,727
Unclaimed dividend		5,889,632	5,889,632
Provision for taxation - net		13,371	6,053,021
		60,858,904	49,079,380
CONTINGENCIES AND COMMITMENTS			
	7	4,907,722,706	4,645,723,978
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	8	3,883,864,483	3,956,253,317
Deffered tax-net		120,996,228	120,996,228
Long term deposits		103,626,594	103,626,594
		4,108,487,305	4,180,876,139
CURRENT ASSETS			
Stores, spares and loose tools		125,222,553	126,455,720
Stock in trade	9	60,546	1,101,326
Trade debts		14,548,257	31,333,635
Loans and advances		3,149,725	5,038,974
Tax refunds / rebate due from the government		477,207,010	291,204,233
Cash and bank balances		179,047,310	9,713,951
		799,235,401	464,847,839
		4,907,722,706	4,645,723,978

The annexed notes form an integral part of these condensed interim financial statements.




Director

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

Note	Half Year Ended		Quarter Ended		
	December 31,		December 31,		
	2025	2024	2025	2024	
	Rupees		Rupees		
Sales - net	10	1,069,640	566,060,205	1,069,640	25,235,284
Cost of sales	11	136,246,061	730,702,909	27,849,936	103,279,192
Gross loss		(135,176,421)	(164,642,704)	(26,780,296)	(78,043,908)
Selling and distribution		674,398	4,807,779	339,448	1,673,656
Administrative expenses		27,863,946	35,866,382	11,425,147	12,618,356
Other operating expenses		2,402,213	7,429,044	1,680,088	5,426,117
		30,940,557	48,103,205	13,444,683	19,718,129
Operating loss		(166,116,978)	(212,745,909)	(40,224,979)	(97,762,037)
Other income		476,598,204	5,070,482	476,598,204	1,463,201
		310,481,226	(207,675,427)	436,373,226	(96,298,837)
Finance cost		568,641	1,462,300	285,939	426,614
Profit/(Loss) before taxation		309,912,585	(209,137,727)	436,087,286	(96,725,451)
Taxation		2,094,943	7,797,419	1,611,743	1,094,672
Profit/(Loss) after taxation		307,817,642	(216,935,147)	434,475,543	(97,820,123)
Profit/Loss per share - basic		9.43	(6.65)	13.31	(3.00)

The annexed notes form an integral part of these condensed interim financial statements.




Director

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half Year Ended		Quarter Ended	
	December 31,		December 31,	
	2025	2024	2025	2024
	Rupees		Rupees	
Profit/(Loss) after taxation	307,817,642	(216,935,147)	434,475,543	(97,820,123)
Other comprehensive loss for the period	-	-	-	-
Total comprehensive Income/(Loss) for the period	<u>307,817,642</u>	<u>(216,935,147)</u>	<u>434,475,543</u>	<u>(97,820,123)</u>

The annexed notes form an integral part of these condensed interim financial statements.




Director

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Issued, subscribed and paid-up share capital	Capital reserve- Revaluation Surplus on property plant & equipment	Directors' loan	Accumulated loss	Total equity
Rupees					
Balance as at June 30, 2024 - (audited)	326,356,000	2,979,034,752	3,835,736,878	(2,655,783,277)	4,485,344,353
Directors' loan	-	-	390,500,000	-	390,500,000
Total comprehensive loss for the period	-	-	-	(216,935,147)	(216,935,147)
Balance as at December 31, 2024 - (un-audited)	326,356,000	2,979,034,752	4,226,236,878	(2,872,718,424)	4,658,909,206
Balance as at June 30, 2025 - (audited)	326,356,000	2,979,034,752	4,317,736,878	(3,032,554,676)	4,590,572,954
Directors' loan	-	-	(60,316,095)	-	(60,316,095)
Total comprehensive income for the period	-	-	-	307,817,642	307,817,642
Balance as at December 31, 2025 - (un-audited)	326,356,000	2,979,034,752	4,257,420,783	(2,724,737,034)	4,838,074,501




Director

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Half Year-Ended	
	December 31, 2025 Rupees	December 31, 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss)before taxation	309,912,585	(209,137,727)
Adjustment for:		
Depreciation	44,370,679	47,908,127
Staff retirement benefits	3,247,644	-
Profit/Loss on disposal of asset	(476,598,204)	3,646,587
Finance cost	568,641	1,462,300
	<u>(428,411,240)</u>	<u>53,017,014</u>
Cash flows before working capital changes	(118,498,655)	(156,120,713)
<i>Decrease / (increase) in current assets</i>		
Stores, spares and loose tools	1,233,167	(10,366,721)
Stock in trade	1,040,780	207,214,400
Trade debts	16,785,378	32,098,951
Loans and advances	1,889,249	13,524,540
Tax refunds / rebate due from the government	(186,002,777)	53,546,485
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	17,819,174	(345,753,728)
	<u>(147,235,029)</u>	<u>(49,736,074)</u>
Cash used in operations	(265,733,684)	(205,856,787)
Finance cost paid	(568,641)	(4,119,651)
Staff retirement benefits paid	(529,987)	(88,791)
Income tax paid	(9,146,230)	(55,188,716)
Net cash used in operating activities	(275,978,542)	(265,253,945)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(43,000)	6,000,000
Long term deposits	-	(90,614,900)
Bank profit	60,996	-
Proceed from disposal of vehicle	5,610,000	-
Proceed from disposal of land	500,000,000	-
Net cash generated from/(used in) investing activities	505,627,996	(84,614,900)
CASH FLOWS FROM FINANCING ACTIVITIES		
Directors' loan	(60,316,095)	390,500,000
Short term borrowings- net	-	(40,455,521)
Net cash (used in)/generated from financing activities*	(60,316,095)	350,044,479
Net increase in cash and cash equivalents	169,333,359	175,631
Cash and cash equivalents at the beginning of the period	9,713,951	10,205,148
Cash and cash equivalents at the end of the period	179,047,310	10,380,779

* There are no non-cash items included in these activities.

The annexed notes form an integral part of these condensed interim financial statements.

Director



Chief Financial Officer

Director