



At-Tahur Limited

CERTIFIED TO BE TRUE COPY OF RESOLUTION BY CIRCULATION

DATED FEBRUARY 13, 2026

Resolved that the process for issuing the Islamic Sukuk III Certificates of PKR 900 Million in view of following term sheet be and is hereby approved to meet the working capital finance:

Issuer	At-Tahur Limited ("ATL" or the "Company").				
Instrument/Issue/Transaction	Rated, Listed, Secured & Privately Placed Short Term Islamic Certificates (Sukuk) issued as instrument of redeemable capital under Section 66 of the Companies Act, 2017 and Sukuk (Privately Placed) Regulations, 2017;				
Issue Amount	Up to PKR 900 Million (inclusive of a Green shoe option of PKR 200 Million)				
Mode of Issue	Private Placement to Qualified Institutional Buyers through information memorandum under Sukuk (Privately Placed) Regulations, 2017 and listing of Sukuk under Section 5C of Pakistan Stock Exchange Rule Book				
Utilization of Proceeds	To facilitate the Company in managing its working capital requirements.				
Rental Rate	<p>The Sukuk will be priced at 3M KIBOR + 1.3% per annum.</p> <p>The Base Rate is defined as the 3-month Karachi Inter Bank Offer Rate ("KIBOR"). KIBOR is defined as the Average rate, Ask Side, for the relevant tenor, as published on Reuters page "KIBR" or as published by the Financial Markets Association of Pakistan in case the Reuters page is unavailable.</p> <p>The Base Rate will be set on the last business day before the first disbursement and subsequently on the last business day prior to the beginning of each quarterly period;</p> <p>The Transaction Documents shall stipulate a mechanism for replacement of KIBOR in the event that KIBOR is either discontinued or ceases to be a realistic representation of the prevailing cost of funds in the money market;</p>				
Rental Payment Frequency	Profit will be paid quarterly on the outstanding principal, in arrears.				
Sukuk Redemption	Period Start	Period End	Principal Amount (PKR Mn)	Redemption Amount (PKR Mn)	Rental Payment (PKR Mn)
	1-Apr-26	30-Jun-26	900	-	26.52





At-Tahur Limited

	1-Jul-26	30-Sep-26	900	200	26.81
	1-Oct-26	31-Dec-26	700	300	20.86
	1-Jan-27	15-Mar-27	400	400	9.56
The Company shall, at least fifteen (15) days prior to the due date of each quarterly installment, deposit the principal and applicable profit amounts into the Sukuk redemption account, over which a lien shall be marked in favor of the Investment Agent.					
Minimum Investment	PKR 1,000,000/- only;				
Face Value	PKR 1,000,000/- per Sukuk certificate;				
Security	Ranking charge over Current Assets and Biological Assets amounting to PKR 900 million with a 25% margin				
Long Term Entity Rating	"A -" (Single A minus) by VIS Credit Rating Company;				
Short Term Entity Rating	"A2" (Single A two) by VIS Credit Rating Company				
Instrument Rating¹	"A1" (Single A one) by VIS Credit Rating Company;				

Resolved further that Mr. Humza Chaudhry, Chief Financial Officer be and is hereby singly authorized to sign and execute all the documents, arrangements to do all necessary action in this respect.

**Attested to be true Copy
For At-Tahur Limited**




Company Secretary