



Nestlé Good food, Good life

Nestlé Pakistan Ltd.

Packages Mall, Shahrah-e-Roomi
PO Amer Sidhu
Lahore - 54760
Pakistan.

TEL : (92-42) 111.NESTLE
FAX : (92-42) 578 93 03-04

Lahore: February 19, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025

We wish to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on February 19, 2026, has approved the audited Financial Statements of the Company for the year ended December 31, 2025 and the results of same are attached as "Annexure A1 to A4".

The Board of Directors has approved a Final Cash Dividend of PKR 256 per share, i.e. 2560 %, in addition to PKR. 301/- Interim Cash Dividend already paid during the year 2025.

Nestlé Pakistan Ltd.

Maqsood Ahmed Anjum
Chief Financial Officer

Annexure A1

Nestlé Pakistan Limited
Statement of Profit or Loss
For year ended December 31, 2025

	2025	2024
	--- (Pak Rupees in '000) ---	
Revenue from contracts with customers	199,069,166	193,205,756
Cost of goods sold	(126,812,049)	(123,681,762)
Gross profit	72,257,117	69,523,994
Distribution and selling expenses	(33,610,875)	(32,973,536)
Administration expenses	(6,524,932)	(7,001,233)
Operating profit	32,121,310	29,549,225
Finance cost	(570,217)	(2,589,499)
Other expenses	(3,035,404)	(2,071,201)
Other income	1,165,439	615,611
Profit before final tax, minimum tax differential and income tax	29,681,128	25,504,136
Final tax	-	(24,785)
Minimum tax differential	-	(199,104)
Profit before income tax	29,681,128	25,280,247
Income tax	(12,437,207)	(10,472,276)
Profit after taxation	17,243,921	14,807,971
Earnings per share basic and diluted (Rupees)	380.24	326.53

Annexure A2

Nestlé Pakistan Limited
Statement of Financial Position
As at December 31, 2025

2025 2024
--- (Pak Rupees in '000) ---

ASSETS

Non-current assets

Property, plant and equipment	30,131,584	29,407,234
Capital work-in-progress	2,526,967	2,754,932
Intangible assets	95,541	15,775
Deferred taxation	4,658,016	3,370,938
Long-term loans	583,462	256,939
	37,995,570	35,805,818

Current assets

Current portion of long-term loans	172,020	143,475
Stores and spares	4,355,163	4,446,312
Stock-in-trade	24,818,457	26,549,290
Trade debts	3,177,030	2,121,563
Sales tax recoverable	5,923,212	8,329,946
Income tax recoverable	-	711,833
Advances, deposits, prepayments and other receivables	3,954,754	3,198,229
Short term investments	9,588,794	-
Cash and bank balances	3,908,396	2,322,401
Total Assets	93,893,396	83,628,867

EQUITY AND LIABILITIES

Share capital and reserves

Authorized capital 75,000,000 (2023: 75,000,000) ordinary shares of PKR 10 each	750,000	750,000
Issued, subscribed and paid up capital	453,496	453,496
Share premium - capital reserve	249,527	249,527
General reserve - revenue reserve	280,000	280,000
Accumulated profits - revenue reserve	20,285,092	17,600,015
	21,268,115	18,583,038

Non-current liabilities

Long-term finances - secured	-	1,420,350
Lease liabilities	1,326,275	1,434,907
Long-term employee benefits	5,532,046	5,030,182
	6,858,321	7,885,439

Current liabilities

Current portion of long-term liabilities	1,907,694	3,129,449
Short-term borrowings - secured	-	200,000
Running finance under mark-up arrangements - secured	-	660,550
Trade and other payables	60,335,267	51,542,606
Contract liabilities	850,973	1,019,490
Income tax payable	2,126,681	-
Interest and mark-up accrued	956	183,410
Customer security deposits	440,742	334,804
Unclaimed dividend	104,647	90,081
	65,766,960	57,160,390

Total equity and liabilities

93,893,396 **83,628,867**

Annexure-A3

Nestlé Pakistan Limited

Statement of Changes in Equity

For year ended December 31, 2025

	Share capital	Capital reserves	Revenue reserves			Total
		Share premium	General reserve	Cash flow hedge reserve	Accumulated profits	
(Rupees in '000)						
Balance as at January 1, 2024 (audited)	453,496	249,527	280,000	-	9,605,034	10,588,057
<i>Total comprehensive income for the year ended December 31, 2024</i>						
Profit after taxation	-	-	-	-	14,807,971	14,807,971
Other comprehensive income	-	-	-	-	216,196	216,196
	-	-	-	-	15,024,167	15,024,167
<i>Transaction with owners directly recognized in equity</i>						
Final dividend for the year ended December 31, 2023 (Rs. 19 per share)	-	-	-	-	(861,642)	(861,642)
Interim dividend for the six-month period ended June 30, 2024 (Rs. 111 per share)	-	-	-	-	(5,033,804)	(5,033,804)
Interim dividend for the nine-month period ended September 30, 2024 (Rs. 25 per share)	-	-	-	-	(1,133,740)	(1,133,740)
Balance as at December 31, 2024 (audited)	453,496	249,527	280,000	-	17,600,015	18,583,038
<i>Total comprehensive income for the year ended December 31, 2025</i>						
Profit after taxation	-	-	-	-	17,243,921	17,243,921
Other comprehensive income	-	-	-	-	451,874	451,874
	-	-	-	-	17,695,795	17,695,795
<i>Transaction with owners directly recognized in equity</i>						
Final dividend for the year ended December 31, 2024 (Rs. 30 per share)	-	-	-	-	(1,360,488)	(1,360,488)
Interim dividend for the six-month period ended June 30, 2025 (Rs. 223 per share)	-	-	-	-	(10,112,961)	(10,112,961)
Interim dividend for the nine-month period ended September 30, 2025 (Rs. 78 per share)	-	-	-	-	(3,537,269)	(3,537,269)
Balance as at December 31, 2025	453,496	249,527	280,000	-	20,285,092	21,268,115

*Annexure-A4***Nestlé Pakistan Limited****Statement of Cash Flows***For year ended December 31, 2025*

	2025	2024
	--- (Pak Rupees in '000) ---	
<u>Cash flow from operating activities</u>		
Profit before taxation	29,681,128	25,280,247
<i>Adjustment for non-cash charges and other items:</i>		
Depreciation of property, plant and equipment	4,348,393	3,974,702
Amortization of intangible assets	18,835	544
Impairment charge / (reversal) - net	427,093	(20,277)
Gain on disposal of property, plant and equipment - owned	(227,489)	(70,544)
(Gain) / loss on termination of lease	(20,546)	50
Provision for Workers' Profit Participation Fund	1,521,167	1,303,641
Provision for Workers' Welfare Fund	741,176	576,254
Increase in provision for stores and spares	215,654	475,477
Reversal of provision for stock in trade - net	(311,476)	(519,036)
Allowance for expected credit losses	-	(1,570)
Exchange gain unrealized	(169,562)	(47,071)
Final tax and minimum tax differential	-	223,889
Provision for defined benefits plans	1,908,614	2,893,104
Finance cost	570,217	2,589,499
Profit before working capital changes	38,703,204	36,658,909
<i>Effect on cash flow due to working capital changes:</i>		
<i>(Increase) / decrease in current assets:</i>		
Stores and spares	(124,505)	(910,080)
Stock-in-trade	2,042,309	7,408,230
Trade debts	(1,055,467)	112,618
Advances, deposits, prepayments and other receivables	(756,525)	2,531,179
Sales tax recoverable	2,406,734	8,838,563
<i>Increase / (decrease) in current liabilities:</i>		
Trade and other payables	8,616,326	(5,081,846)
Contract liabilities	(168,517)	311,026
	10,960,355	13,209,690
Cash generated from operations	49,663,560	49,868,599
(Increase) / decrease in long term loans - net	(355,068)	19,928
Increase in customer security deposits - interest free	105,939	92,831
Contributions by the Company - net	(954,877)	(667,292)
Workers' Profit Participation Fund paid	(1,297,349)	(1,420,562)
Workers' Welfare Fund paid	(594,785)	(648,422)
Finance cost paid	(752,671)	(2,876,071)
Final tax and minimum tax differential paid	-	(223,889)
Income taxes paid	(10,885,771)	(12,764,635)
Net cash generated from operating activities	34,928,978	31,380,487

Nestlé Pakistan Limited
Statement of Cash Flows (continued)

For year ended December 31, 2025

	2025	2024
	--- (Pak Rupees in '000) ---	
<u>Cash flow from investing activities</u>		
Purchase of property, plant and equipment	(5,024,367)	(4,402,187)
Purchase of short-term investments	(9,588,794)	
Sale proceeds from disposal of property, plant and equipment	324,847	91,704
Net cash used in investing activities	(14,288,313)	(4,310,484)
<u>Cash flow from financing activities</u>		
Long-term loans repaid	(3,000,000)	(3,500,000)
Short-term borrowings obtained	1,800,000	17,300,000
Short-term borrowings repaid	(2,000,000)	(22,600,000)
Principal portion of lease liabilities paid	(197,968)	(125,849)
Dividends paid	(14,996,152)	(14,544,017)
Net cash used in financing activities	(18,394,120)	(23,469,866)
Net increase in cash and cash equivalents	2,246,545	3,600,137
Cash and cash equivalents at beginning of the year	1,661,851	(1,938,287)
Cash and cash equivalents at end of the year	3,908,396	1,661,850