

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

Note	Un-audited December 31, 2025	Audited June 30, 2025	Note	Un-audited December 31, 2025	Audited June 30, 2025
		-----Rupees-----			-----Rupees-----
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Authorized capital					
15,000,000 (June 30, 2025: 15,000,000) ordinary shares of Rs.10/- each			Property, plant and equipment		
	150,000,000	150,000,000	9	244,825,387	247,096,098
Issued, subscribed and paid up capital			Long term investments		
14,958,000 (June 30, 2025: 14,958,000) ordinary shares of Rs.10/- each				768,039	708,168
	149,580,000	149,580,000		245,593,426	247,804,266
Accumulated loss					
	(420,645,734)	(421,709,206)			
Surplus on revaluation of fixed assets					
	236,966,959	239,572,058			
	(34,098,775)	(32,557,148)			
CURRENT LIABILITIES			CURRENT ASSETS		
Trade and other payables			Stock in trade		
	86,964,876	88,228,012		839,705	1,039,133
Unclaimed Dividend			Trade debts		
	45,980	45,980		905,494	1,434,514
Accrued interest / mark up			Loans and advances		
5	119,354,658	117,540,153		500,745	626,900
Short term borrowings			Trade deposits		
6	51,930,716	48,141,220		100,000	100,000
Current portion of long term financing			Other receivables		
7	32,991,000	32,991,000		911,225	2,132,125
Provision for taxation - net			Short term investment		
	3,693,259	8,321,083		329,693	310,892
			Tax refunds due from Government		
				11,280,339	9,203,089
	294,980,489	295,267,448	Cash and bank balances		
				421,087	59,382
CONTINGENCIES AND COMMITMENTS				15,288,288	14,906,035
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	260,881,714	262,710,301		260,881,714	262,710,301

The annexed notes form an integral part of these condensed interim financial information.


ARIF SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR


ASIF SHAFFI
CHIEF FINANCIAL OFFICER

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	Quarter Ended		Half Year Ended	
		December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
-----Rupees-----					
Sales - net		987,100	2,056,855	2,030,370	5,056,765
Cost of sales	10	(7,893,436)	(8,864,790)	(15,618,242)	(18,016,459)
Gross Profit / (loss)		(6,906,336)	(6,807,935)	(13,587,872)	(12,959,694)
Other income	11	7,137,188	9,060,918	16,720,591	18,401,154
Distribution cost		(2,071,664)	(1,478,314)	(3,799,376)	(3,481,178)
Administrative expenses		(1,597,597)	(1,749,464)	(3,550,497)	(3,804,045)
Finance cost		(960,855)	(910,944)	(1,868,108)	(1,818,197)
Profit/(Loss) before levies and taxation		(4,399,264)	(1,885,739)	(6,085,262)	(3,661,960)
Levies		(12,339)	(25,711)	(25,380)	(63,210)
Profit/(Loss) before taxation		(4,411,603)	(1,911,450)	(6,110,642)	(3,725,170)
Taxation		4,569,015	3,961,746	4,569,015	3,961,746
Profit/(Loss) for the period		157,412	2,050,296	(1,541,627)	236,576
Earning/ (Loss) per share - basic and diluted		0.01	0.14	(0.10)	0.02

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PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Quarter Ended		Half Year Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	-----Rupees-----			
Profit/(Loss) for the period	157,412	2,050,296	(1,541,627)	236,576
Other comprehensive income/(loss) for the period	-	-	-	-
Total comprehensive income/(loss) for the period	157,412	2,050,296	(1,541,627)	236,576

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PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Issued, subscribed and paid up capital	Revenue Reserve	Capital Reserve	Total
		Accumulated loss	Revaluation Surplus	
Balance as at July 1, 2024- audited	149,580,000	(420,320,294)	245,361,165	(25,379,129)
Profit/ (Loss) for the period	-	236,576	-	236,576
Other Comprehensive income for the period	-	-	-	-
Transfer from revaluation surplus on account of incremental depreciation	-	2,894,554	(2,894,554)	-
Balance as at December 31, 2024- un-audited	149,580,000	(417,189,164)	242,466,611	(25,142,553)
Balance as at July 1, 2025- audited	149,580,000	(421,709,206)	239,572,058	(32,557,148)
Profit/ (Loss) for the period	-	(1,541,627)	-	(1,541,627)
Other Comprehensive income for the period	-	-	-	-
Transfer from revaluation surplus on account of incremental depreciation	-	2,605,099	(2,605,099)	-
Balance as at December 31, 2025- un-audited	149,580,000	(420,645,734)	236,966,959	(34,098,775)

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PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	December 31, 2025	December 31, 2024
-----Rupees-----		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before levies and taxation	(6,085,262)	(3,661,960)
Adjustments for :		
Depreciation	2,860,711	3,148,248
Finance cost	1,868,108	1,818,197
Accrued Interest on investment	(78,672)	(46,722)
Rental income	(16,641,919)	(18,354,432)
	(11,991,772)	(13,434,709)
Operating cash flows before changes in working capital	(18,077,034)	(17,096,669)
(Increase) / decrease in current assets		
Stock in trade	199,428	616,726
Trade debts	529,020	805,377
Loans and advances	126,155	137,622
Tax refunds due from Government - sales tax	(422,998)	(207,682)
	431,605	1,352,043
Increase / (decrease) in current liabilities		
Trade and other payables	(1,263,136)	1,204,292
	(831,531)	2,556,335
Net cash generated from / (used in) operations	(18,908,565)	(14,540,334)
Income tax paid	(1,738,441)	(1,926,044)
Finance cost paid	(53,603)	(3,692)
	(1,792,044)	(1,929,736)
Net cash generated / (used in) operating activities	(20,700,609)	(16,470,070)
CASH FLOWS FROM INVESTING ACTIVITIES		
Rent received	17,862,818	16,234,322
Purchase of PPE	(590,000)	-
Net cash generated from investing activities	17,272,818	16,234,322
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase/(decrease) in short term borrowings	3,789,496	910,747
Net cash generated from financing activities	3,789,496	910,747
Net increase/(decrease) in cash and cash equivalents	361,705	674,999
Cash and cash equivalent at the beginning of the period	59,382	31,414
Cash and cash equivalent at the end of the period	421,087	706,413

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